

In accordance with the decision of extraordinary general meeting dated 05.06.2015, the corporate structure of the company has been brought into line with typical structure approved by the Decree of the President of the Republic of Uzbekistan. New corporate structure is being adopted to the extent concerning organization of the activities of new personnel positions as well. New corporate structure differs from the previous one in terms of job titles of the members of executive board, as well as in inclusion into company structure of workshops of primary and auxiliary production and service units in the wider perspective. In this regard, outdated positions have been replaced by new ones, compliant with up-to-date international standards and requirements. Specifically, job title of chairman of the board has been substituted by CEO, the one of chief engineer by production director, the one of distribution manager by director of marketing and raw material base, and a position of finance director has been introduced. Also, a new department for attraction of investments and modernization and localization of production, the services of metrology, logistics, and corporate relations have been established. The name of planning and economic department has been changed to department for strategic planning, market research and demand analysis, the one of distribution department to department for export, domestic sales, brand management, marketing and advertising.