

September 17, 2013


HANDING OVER CHARGE OF CHIEF EXECUTIVE

I, undersigned, have handed over the charge of the Chief Executive, BARQAAB Consulting Services to Mr. Ahmad Khan Bhatti on September 17, 2013 (AN).

A handwritten signature in blue ink, appearing to be 'Ijaz Ahmad Humayun', followed by the date '17 (9/13'.

(ENGR. IJAZ AHMAD HUMAYUN)

Taken Over

A handwritten signature in black ink, appearing to be 'Ahmad Khan Bhatti', followed by the date '17/9/13'.

(ENGR. AHMAD KHAN BHATTI) 17/9/13

**BARQAAB***Consulting Services (Pvt.) Limited***Handing Over Note of**

**Engr Ijaz Ahmad Humayun, Retiring Chief Executive, BARQAAB, for
Engr Ahmad Khan Bhatti, Newly Appointed Chief Executive, BARQAAB.**

1. Consultancy Work

The Consultancy work of Water and Power Projects consists of preparation of proposals, as joint venture or independent, and management of the Consultancy Work, if awarded. The Consultancy work of Water and Power Projects involving Feasibility Studies, Detailed Design, Preparation of Contract Documents and Construction Supervision. This work of the Company is being looked after by the following officers:-

1.1 General Manager (Work & Coordination):

Engr. Mumtaz Akhtar, General Manager (W&C), is looking after the Consultancy Work of Water Projects.

1.2 General Manager (Power)

Engr Riaz Ahsan Beg, General Manager (Power)/Executive Director, is looking after the Consultancy Work of Power Projects.

1.3 General Manager (Contract & Construction)

Engr Khalid Latif Sheikh, General Manager (Contract & Construction) is looking after the Contract & Construction matter.

1.4 General Manager (Finance)

Hafiz Zubair, General Manager (Finance) is looking after the financial matters of the Company.

2. Outstanding Dues:**2.1 WAPDA, NTDC, REP, Provincial Government, etc.**

An amount of about Rs. 375 million is outstanding against the above mentioned organizations. GM (W&C) and GM (F) are pursuing the recovery of the outstanding amount.

2.2 M/s Habib Rafiq (Pvt) Ltd:

An amount of Rs. 4.5 million, as reported by GM (W&C), is outstanding against this Company. GM (W&C) and GM (F) are pursuing for the recovery.

Head Office: Sunny View Estate, Kashmir Road, Lahore-Pakistan

Phone: +92-42-99202093-94, 99203384, 99200063, 99203949

Fax: +92-42-99202095

E-mail: info@barqaab.com Web: www.barqaab.com



**BARQAAB***Consulting Services (Pvt.) Limited*

2.3 M/s Pakistan Engineering Services (Pvt) Ltd (PE):

The outstanding amount, to be confirmed by GM (W&C) & GM (F), against this Company, is being pursued by these two Officers for recovery.

2.4 JDW Company:

The outstanding amount, to be confirmed by GM (W&C) & GM (F), against this Company, is being pursued by these two Officers for recovery.

Handed over

Taken Over

Dated: 17th Sept., 2013 (a.n.)

(Engr Ijaz Ahmad Humayun)

(Engr Ahmad Khan Bhatti)