



| Strengthening/Loosening | qtr | n |
|---------------------------------|---------|----|
| Policy tightening | 2014 Q1 | 34 |
| Policy tightening | 2015 Q1 | 27 |
| Other and with ambiguous impact | 2014 Q1 | 14 |
| Policy tightening | 2007 Q1 | 14 |
| Other and with ambiguous impact | 2015 Q1 | 12 |
| Other and with ambiguous impact | 2007 Q1 | 11 |