

# STATEMENTS OF FINANCIAL POSITION

As at 31 December 2019

	Note	Group		Trust	
		2019 \$'000	2018 \$'000	2019 \$'000	2018 \$'000
<b>Non-current assets</b>					
Plant and equipment	4	3,290	2,813	1,849	1,414
Investment properties	5	10,415,843	9,411,000	8,203,845	7,499,000
Investment properties under development	6	–	664,576	–	433,165
Subsidiaries	7	–	–	2,130,270	1,709,581
Associate and joint ventures	8	840,851	1,020,504	593,041	719,405
Equity instrument at fair value	9	214,742	–	214,742	–
Financial derivatives	10	25,001	26,619	–	–
Other non-current asset		3,343	137	1,927	137
		<u>11,503,070</u>	<u>11,125,649</u>	<u>11,145,674</u>	<u>10,362,702</u>
<b>Current assets</b>					
Trade and other receivables	11	26,391	27,518	32,990	30,235
Cash and cash equivalents	12	202,198	348,503	156,097	286,117
		<u>228,589</u>	<u>376,021</u>	<u>189,087</u>	<u>316,352</u>
<b>Total assets</b>		<b><u>11,731,659</u></b>	<b><u>11,501,670</u></b>	<b><u>11,334,761</u></b>	<b><u>10,679,054</u></b>
<b>Current liabilities</b>					
Financial derivatives	10	2,542	34,670	–	–
Trade and other payables	13	166,857	199,271	144,712	159,034
Current portion of security deposits		62,532	63,408	48,140	55,021
Interest-bearing borrowings	14	259,807	528,557	261,880	157,506
Lease liabilities	15	2,865	–	2,107	–
Provision for taxation		167	1,794	–	–
		<u>494,770</u>	<u>827,700</u>	<u>456,839</u>	<u>371,561</u>
<b>Non-current liabilities</b>					
Financial derivatives	10	31,137	27,733	775	–
Interest-bearing borrowings	14	3,301,070	3,099,260	3,278,070	3,070,129
Lease liabilities	15	8,457	–	8,217	–
Non-current portion of security deposits		128,986	117,677	105,294	89,247
		<u>3,469,650</u>	<u>3,244,670</u>	<u>3,392,356</u>	<u>3,159,376</u>
<b>Total liabilities</b>		<b><u>3,964,420</u></b>	<b><u>4,072,370</u></b>	<b><u>3,849,195</u></b>	<b><u>3,530,937</u></b>
<b>Net assets</b>		<b><u>7,767,239</u></b>	<b><u>7,429,300</u></b>	<b><u>7,485,566</u></b>	<b><u>7,148,117</u></b>
Represented by:					
<b>Unitholders' funds</b>	16	<b><u>7,767,239</u></b>	<b><u>7,429,300</u></b>	<b><u>7,485,566</u></b>	<b><u>7,148,117</u></b>
<b>Units in issue ('000)</b>	17	<b><u>3,688,804</u></b>	<b><u>3,686,902</u></b>	<b><u>3,688,804</u></b>	<b><u>3,686,902</u></b>
<b>Net asset value per unit</b>		<b><u>\$ 2.11</u></b>	<b><u>\$ 2.02</u></b>	<b><u>\$ 2.03</u></b>	<b><u>\$ 1.94</u></b>

*The accompanying notes form an integral part of these financial statements.*