



REPUBLIC OF THE PHILIPPINES  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills  
City of Mandaluyong, Metro Manila  
**CAGAYAN DE ORO EXTENSION OFFICE**

**COMPANY REG. NO. CN201532750**  
**CERTIFICATE OF INCORPORATION**

KNOW ALL MEN BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-laws of

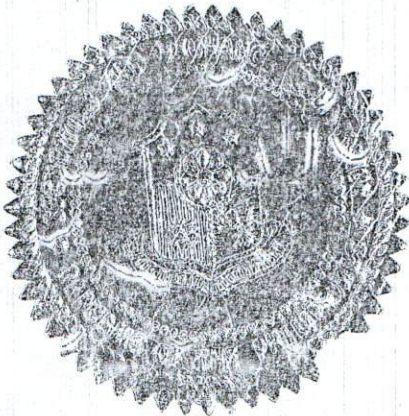
**COMMUNITY PARTICIPATORY ACTION  
RESEARCH (CPAR) ASSOCIATION, INC.**

were duly approved by the commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Big. 68), and copies of said Articles and By-laws are hereto attached.

This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/ broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

*As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this Certificate.*

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Cagayan de Oro City, Philippines, this 8th day of October Two Thousand Fifteen.



BY AUTHORITY OF THE COMMISSION:

  
**RENATO V. EGYPTO**  
Director

SEC-Cagayan de Oro Extn. Office