CANUBAY FISHERMEN ASSOCIATION (CAFA).

Purok 4 Canubay, Oroquieta City

PREAMBLE

We, members of the Canubay Fishermen Association (CAFA) Oroquieta City Misamis Occidental, imploring the aid of the almighty God to build a strong and human society, established a strong fishermen's organization that shall embodies harmonious relationship in achieving higher productivity and render petter quality of community service do hereby obtain and promulgate this constitution.

ARTICLE I NAME OF THE ASSOCIATION

Section 1. The association shall be name as Canubay Fishermen Association (CAFA)

ARTICLE II OFFICE The ways series shall have some order funds recalpts and sur, as

Section 1. Its office address is located at Purok 4 of Canubay, Oroquieta City.

ARTICLE III DECLARATION OF PRINCIPLE

- Section 1. The association believes the strong bonding of fishermen's that helps alleviate economic crisis.
- Section 2. The CAFA association adhere the call in helping and serving deprived and oppressed sectors in our society believing that they are the key to uplift the economic standing of our society.
- Section 3. The CAFA association firmly believe that active organization will help support in building our new hopes for better tomorrow.
- Section 4. The CAFA association will help fight against hunger and poverty

OBJECTIVES

- Section 1. Participate and take an active role in forming a good Government as an entrepreneurial.
- Section 2. Undertake entrepreneurial livelihood project and other socioeconomic activities for the benefit of its members.
- Section 3. Develop high prosperity in catching fishes abiding the legal operations and provide healthy service to the people of Oroquieta.

Section 2. Succession of membership.

a.) If a regular member died the nearest relatives will automatically became a regular members provided they have undergone Premembership education seminar (PMES) and orientation of the association.

ARTICLE VII

Section 1. General assembly

Conduct general assembly meeting once a year every last Sunday of January.

Section 2. Monthly Meeting

The association shall have a regular monthly meeting every First Saturday of the Month.

Section 3. Special Meeting

The President may anytime call a special meeting as the need arises.

ARTICLE VIII DISCIPLINE / PENALTIES

- Section 1. Three consecutive absences of the regular meeting without a just and legal grounds for membership termination.
- Section 2. Penalty of P50.00 to any members who will be absent of the regular meeting of the association.
- Section 3. A penalty of P20.00 pesos who will be late during regular meeting.
- Section 4. A penalty of P 50.00 to any member who will not participate during the general assembly of the association.

ARTICLE'IX TERM OF OFFICE

- Section 1. The election of the officers shall be held once every two years.
- Section 2. The elective officers can serve for (1) one term in office for two years.
- Section 3. A special election shall be held in case of vacancy.

ARTICLE X SOURCE OF FUNDS

- Section 1 Capital Build Up, monthly dues, rnembership fee and any other Fees collected from the members of the organization.
- Section 2. Financial Assistance from different government agencies who will Supporting livelihood programs for economic development.

Section 3. Pledge, grants, and donation from the committed people or financial institutions who believe in Cooperativism.

ARTICLE XI AMENDMENTS

Section 1. Any amendments to or recession of this constitution and bylaws shall be amended by the ¾ votes of the general assembly.

ARTICLE XII **EFFECTIVITY**

This constitution and by laws shall take effect immediately during its ratification on October 20, 2007.

Signed by:

ROMY S. MAGHINAY

President

VICENTE BULARON

Vice President

Chtoops EMERITA L. ABAPO

Secretary

Auditor

DANTE TUMANDA

Board of Director PIO

salando **DELES BOLANDO**

Board of Director PIO

Board of Director PIO

ARLITO ACASO

Board of Director

Board of Director

Board of Director '

JOE DUMA-OG

Board of Director