



Ref: SEC/SE/2017-18
Date: October 31, 2017

Scrip Symbol: NSE & MSEI – DABUR, BSE Scrip Code: 500096

To,

Corporate Relation Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block Bandra – Kurla Complex
Bandra (E), Mumbai – 400051

Metropolitan Stock Exchange Limited (MSEI)
4th Floor, Vibgyor Towers, Plot No. C-62
G-Block, Opposite Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

Sub: Unaudited Financial and Segment-wise Results for the Quarter and Half Year ended 30th September, 2017

In Compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we are pleased to submit the following:

- i) unaudited Financial and Segment wise results of the Company (Consolidated as well as standalone), for the quarter and half year ended 30th September, 2017 along with Limited Review Report on the results (Consolidated as well as standalone), in the prescribed format, issued by Auditors of the Company, and
- ii) Statement of Assets and Liabilities as at the half year ended 30th September, 2017 (Consolidated as well as standalone).

The above results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 31st October, 2017. The Board meeting commenced at 11.30 a.m. and concluded at 1:30 p.m.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results, in the prescribed format, shall be published on 1st November, 2017 in all editions of Hindustan Times (English Edition) and Delhi-NCR editions of Hindustan (Hindi daily).

The full format of the standalone and consolidated Financial Results for the quarter and half year ended 30th September, 2017 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.nseindia.com, www.bseindia.com and www.msei.in and on the Company's website at www.dabur.com.

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company in its meeting held today has declared interim dividend of Rs.1.25 per equity share having face value of Re.1/- each (i.e. 125%) on the equity shares of the Company for the financial year 2017-18.



Pursuant to provisions of Regulation 42 of the Listing Regulations, the Company has fixed Record Date of 8th November, 2017 for ascertainment of the shareholders entitled to receive the aforesaid interim dividend.

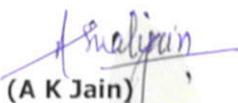
Further, pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the aforesaid interim dividend will be paid 22nd November, 2017 onwards by the company.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Dabur India Limited**


(A K Jain)

V P (Finance) and Company Secretary

Encl: as above

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
L-41 Connaught Circus
New Delhi 110001
India

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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dabur India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Dabur India Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and its joint venture (Refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 September 2017 and the unaudited consolidated year to date results for the period 01 April 2017 to 30 September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. We did not review the financial results of 21 subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 841.40 crores and ₹ 1,671.68 crores for the quarter and period ended 30 September 2017 respectively, net profit after tax (including other comprehensive income) of ₹ 102.15 crores and ₹ 186.54 crores for the quarter and period ended 30 September 2017 respectively, total assets of ₹ 3,755.29 crores and net assets of ₹ 2,171.95 crores as at quarter ended 30 September 2017. These financial results have been reviewed by other auditor whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditor. Our review report is not modified in respect of this matter.
5. The Statement also includes the Group's share of net (loss)/profit (including other comprehensive income) of ₹ (0.20) crores and ₹ 0.25 crores for the quarter and period ended 30 September 2017 respectively, as considered in the Statement, in respect of one joint venture, whose financial results have not been reviewed by us. These financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the aforesaid joint venture is based solely on such un-reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.
6. The review of unaudited consolidated financial results for the quarter and six months period ended 30 September 2016 and audit of the consolidated financial results for the year ended 31 March 2017, included in the Statement was carried out and reported by G. Basu & Co., Chartered Accountants vide their unmodified reports dated 26 October 2016 and 01 May 2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

per Anupam Kumar
Partner

Membership No. 501531



Place: New Delhi

Date: 31 October 2017

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

Annexure 1

List of entities included in the Statement

Subsidiaries:

H & B Stores Limited, Dermovia Skin Essentials INC, Dabur International Limited, Naturelle LLC, Dabur Egypt Limited, African Consumer Care Limited, Dabur Nepal Private Limited, Asian Consumer Care Pakistan Private Limited, Asian Consumer Care Private Limited, Hobi Kozmetik, RA Pazarlama, Dabur Lanka Private Limited, Namaste Laboratories LLC, Urban Laboratories International LLC, Hair Rejuvenation & Revitalization Nigeria Limited, Healing Hair Laboratories International LLC, Dabur (UK) Limited, Dabur Consumer Care Private Limited, Dabur Tunisie, Dabur Pakistan Private Limited, Dabur Pars and Dabur South Africa (PTY) Limited.

Joint venture:

Forum I Aviation Private Limited.





(₹ in crores)

Sl.No	Particulars	Quarter ended (30/09/2017)	Preceding quarter ended (30/06/2017)	Corresponding quarter ended (30/09/2016)	Half year ended (30/09/2017)	Corresponding half year ended (30/09/2016)	Previous year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations (refer note 1)	1,958.93	1,790.06	1,981.62	3,748.99	3,933.85	7,701.44
	Other income	84.32	81.28	89.25	165.60	150.25	298.35
	Total income	2,043.25	1,871.34	2,070.87	3,914.59	4,084.10	7,999.79
2	Expenses						
	Cost of materials consumed (including excise duty)	772.15	741.97	801.22	1,514.12	1,601.60	3,112.61
	Purchases of stock in trade	126.69	168.29	194.52	294.98	388.97	753.63
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	78.30	4.28	(28.30)	82.58	(61.79)	(23.02)
	Employee benefits expense	203.73	203.49	215.81	407.22	427.32	789.61
	Finance costs	13.32	13.28	16.61	26.60	28.43	54.03
	Depreciation and amortisation expense	40.08	39.06	35.74	79.14	70.06	142.86
	Other expenses						
	Advertisement and publicity	145.71	150.04	149.41	295.75	345.93	646.14
	Others	212.45	213.10	240.29	425.55	474.32	913.53
	Total expenses	1,592.43	1,533.51	1,625.30	3,125.94	3,274.84	6,389.39
3	Profit before exceptional items, tax and share of profit/(loss) from joint venture	450.82	337.83	445.57	788.65	809.26	1,610.40
4	Exceptional items	-	14.54	-	14.54	-	-
5	Profit before tax and share of profit/(loss) from joint venture	450.82	323.29	445.57	774.11	809.26	1,610.40
6	Tax expense						
	Current tax	84.45	55.58	82.41	140.03	148.02	311.03
	Deferred tax	3.50	3.30	4.90	6.80	9.40	19.31
7	Net profit after tax but before share of profit/(loss) from joint venture	362.87	264.41	358.26	627.28	651.84	1,280.06
8	Share of profit / (loss) of joint venture	(0.20)	0.45	0.09	0.25	0.15	0.25
	Net profit for the period/year	362.67	264.86	358.35	627.53	651.99	1,280.31
9	Other comprehensive income						
a)	Items that will not be reclassified to profit or loss	(2.42)	0.84	(1.86)	(1.58)	(1.83)	2.67
	Income tax relating to items that will not be reclassified to profit or loss	0.39	(0.18)	0.64	0.21	0.63	(1.16)
b)	Items that will be reclassified to profit or loss	(5.24)	4.91	(3.23)	(0.33)	20.06	(148.83)
	Income tax relating to items that will be reclassified to profit or loss	3.69	(3.29)	(7.74)	0.40	(10.86)	(3.26)
10	Total comprehensive income for the period/year	359.09	267.14	346.16	626.23	659.99	1,129.73
	Net profit attributable to:						
	Owners of the holding company	361.93	264.14	357.27	626.07	650.07	1,276.94
	Non-controlling interest	0.74	0.72	1.08	1.46	1.92	3.37
	Other comprehensive income attributable to:						
	Owners of the holding company	(3.33)	3.16	(11.57)	(0.17)	8.86	(150.27)
	Non-controlling interest	(0.25)	(0.88)	(0.62)	(1.13)	(0.86)	(0.31)
11	Paid-up equity share capital (Face Value of ₹ 1 each)	176.15	176.15	176.15	176.15	176.15	176.15
12	Other equity						4,671.24
13	Earnings per share (Face value of ₹ 1 each) (not annualised)						
	Basic (₹)	2.05	1.50	2.03	3.55	3.69	7.25
	Diluted (₹)	2.05	1.49	2.02	3.54	3.67	7.21

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(₹ in crores)

Sl.No	Particulars	Quarter ended (30/09/2017)	Preceding quarter ended (30/06/2017)	Corresponding quarter ended (30/09/2016)	Half year ended (30/09/2017)	Corresponding half year ended (30/09/2016)	Previous year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	A. Consumer care business	1,614.69	1,425.10	1,648.37	3,039.79	3,215.53	6,328.89
	B. Food business	282.82	310.83	269.72	593.65	597.14	1,114.25
	C. Retail business	26.49	27.82	28.43	54.31	57.01	123.31
	D. Other segments	30.93	20.77	29.20	51.70	53.75	113.62
	E. Unallocated other operating revenue	4.00	5.54	5.90	9.54	10.42	21.37
	Revenue from operations	1,958.93	1,790.06	1,981.62	3,748.99	3,933.85	7,701.44
2	Segment results						
	A. Consumer care business	428.49	320.19	417.82	748.68	775.87	1,536.65
	B. Food business	42.76	32.51	40.01	75.27	90.07	154.23
	C. Retail business	0.63	0.47	(0.82)	1.10	(1.37)	(1.04)
	D. Other segments	0.97	(1.46)	1.54	(0.49)	3.19	4.52
	Sub Total	472.85	351.71	458.55	824.56	867.76	1,694.36
	Less: Finance costs	13.32	13.28	16.61	26.60	28.43	54.03
	Less: Unallocable expenditure net off unallocable income	8.71	0.60	(3.63)	9.31	30.07	29.93
	Profit before exceptional items, tax and share of profit/(loss) from joint venture	450.82	337.83	445.57	788.65	809.26	1,610.40
	Exceptional items	-	14.54	-	14.54	-	-
	Profit before tax and share of profit/(loss) from joint venture	450.82	323.29	445.57	774.11	809.26	1,610.40
	Less: Tax expenses	87.95	58.88	87.31	146.83	157.42	330.34
	Net profit after tax but before share of profit/(loss) from joint venture	362.87	264.41	358.26	627.28	651.84	1,280.06
	Share of profit / (loss) of joint venture	(0.20)	0.45	0.09	0.25	0.15	0.25
	Net profit for the period/year	362.67	264.86	358.35	627.53	651.99	1,280.31
3	Segment Assets						
	A. Consumer care business	3,097.95	2,991.45	2,990.87	3,097.95	2,990.87	2,933.41
	B. Food business	773.47	938.90	839.65	773.47	839.65	921.69
	C. Retail business	50.68	48.67	55.50	50.68	55.50	50.69
	D. Other segments	41.32	42.83	41.35	41.32	41.35	39.40
	E. Unallocated	4,141.43	3,967.16	3,709.76	4,141.43	3,709.76	3,767.78
	Total	8,104.85	7,989.01	7,637.13	8,104.85	7,637.13	7,712.97
4	Segment liabilities						
	A. Consumer care business	914.59	816.11	712.86	914.59	712.86	789.28
	B. Food business	419.13	458.81	376.52	419.13	376.52	463.98
	C. Retail business	23.10	21.10	28.83	23.10	28.83	23.63
	D. Other segments	8.30	7.29	7.97	8.30	7.97	8.31
	E. Unallocated	1,438.34	1,538.83	1,858.40	1,438.34	1,858.40	1,573.68
	Total	2,803.46	2,842.14	2,984.58	2,803.46	2,984.58	2,858.88

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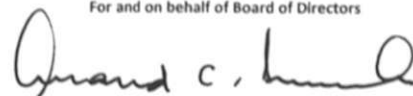


Notes :

- 1 Revenue for the quarter ended 30 September 2017 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue before this period is net of VAT but gross of excise duty. Accordingly, the revenue for the quarter and half year ended 30 September 2017 are not comparable with the previous periods presented in these consolidated financial results. Similarly, cost of goods sold and expenses are also not comparable.
- 2 The unaudited consolidated financial results of the Company for the quarter and half year ended 30 September 2017 have been reviewed by the Audit Committee and approved by the Board of Director's at its meeting held on 31 October 2017, and have undergone 'limited review' by the statutory auditors on which they have expressed an unmodified review conclusion.
- 3 Final dividend @ 100 % (i.e. ₹ 1 per share on each share of face value of ₹ 1) for the financial year 2016-17 aggregating to ₹ 212.01 crores (including dividend tax) has been paid during the quarter ended 30 September 2017. The Board of Directors at their meeting held on 31 October 2017, has declared an interim dividend @ 125% (₹ 1.25 per share having par value of ₹ 1 each) aggregating to ₹ 265.02 crores (including dividend tax). The Company has fixed 8 November 2017 as record date for the payment of interim dividend.
- 4 During the quarter ended 30 September 2017, long term investments amounting to ₹ 480.72 crores and ₹ 527.30 crores have been invested and redeemed respectively.
- 5 Dabur Tunisie, a wholly owned subsidiary, is being dissolved and liquidation is likely to be completed before 31 March 2018. However it has no material financial impact.
- 6 The key standalone financial information of the Company is given below:

Particulars	Quarter ended (30/09/2017)	Preceding quarter ended (30/06/2017)	Corresponding quarter ended (30/09/2016)	Half year ended (30/09/2017)	Corresponding half year ended (30/09/2016)	Previous year ended (31/03/2017)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	1,416.39	1,233.74	1,351.58	2,650.13	2,651.08	5,369.84
Profit before tax	364.53	220.37	347.35	584.90	605.26	1,294.35
Net profit for the period/year	283.41	169.59	268.72	453.00	467.09	998.33
Other comprehensive income	(13.68)	11.61	24.58	(2.07)	35.02	13.05
Total comprehensive income	269.73	181.20	293.30	450.93	502.11	1,011.38

For and on behalf of Board of Directors



Dr. Anand C. Burman
Chairman
DIN : 00056216

Place: New Delhi
Date: 31 October 2017



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(₹ in crores)

	Particulars	As at 30/09/2017 (Unaudited)	As at 31/03/2017 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,507.67	1,479.02
	(b) Capital work-in-progress	54.69	42.10
	(c) Investment property	54.72	54.99
	(d) Goodwill	411.42	410.53
	(e) Other intangible assets	11.70	13.86
	(f) Biological assets other than bearer plants	0.17	-
	(g) Financial assets		
	(i) Investments	2,486.28	2,499.41
	(ii) Others	13.34	12.36
	(h) Other non-current assets	98.33	102.30
	Total Non-current assets	4,638.32	4,614.57
2	Current assets		
	(a) Inventories	999.93	1,106.71
	(b) Financial assets		
	(i) Investments	1,041.11	740.75
	(ii) Trade receivables	767.39	650.42
	(iii) Cash and cash equivalents	123.30	163.22
	(iv) Bank balances other than (iii) above	147.22	141.59
	(v) Others	55.55	34.11
	(c) Other current assets	329.95	279.67
	(d) Assets held for sale	2.08	-
	Total current assets	3,466.53	3,116.47
B	TOTAL ASSETS	8,104.85	7,731.04
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	176.15	176.15
	(b) Other equity	5,100.14	4,671.24
	Equity attributable to shareholders of the Company	5,276.29	4,847.39
	(c) Non-controlling interest	25.10	24.77
	Total equity	5,301.39	4,872.16
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	474.14	471.21
	(ii) Other financial liabilities	0.50	3.71
	(b) Provisions	55.99	53.40
	(c) Deferred tax liabilities (net)	114.44	108.04
	Total Non-current liabilities	645.07	636.36
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	507.32	440.33
	(ii) Trade payables	1,218.33	1,302.67
	(iii) Other financial liabilities	96.47	173.72
	(b) Other current liabilities	188.90	175.44
	(c) Provisions	105.63	91.89
	(d) Current tax liabilities (net)	41.74	38.47
	Total Current liabilities	2,158.39	2,222.52
	TOTAL EQUITY AND LIABILITIES	8,104.85	7,731.04



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PURPOSES**

Handwritten signature and initials

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dabur India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Dabur India Limited ("the Company") for the quarter ended 30 September 2017 and the year to date results for the period 01 April 2017 to 30 September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. The review of unaudited standalone financial results for the quarter and six months period ended 30 September 2016 and audit of the standalone financial results for the year ended 31 March 2017, included in the Statement was carried out and reported by G. Basu & Co., Chartered Accountants, vide their unmodified reports dated 26 October 2016 and 01 May 2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Anupam
per Anupam Kumar
Partner

Membership No. 501531



Place: New Delhi

Date: 31 October 2017

Sl.No	Particulars	Quarter ended (30/09/2017)	Preceding quarter ended (30/06/2017)	Corresponding quarter ended (30/09/2016)	Half year ended (30/09/2017)	Corresponding half year ended (30/09/2016)	Previous year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations (refer note 1)	1,416.39	1,233.74	1,351.58	2,650.13	2,651.08	5,369.84
	Other income	76.23	75.58	84.17	151.81	138.87	274.64
	Total income	1,492.62	1,309.32	1,435.75	2,801.94	2,789.95	5,644.48
2	Expenses						
	Cost of materials consumed (including excise duty)	466.25	482.54	482.54	948.79	958.17	1,922.37
	Purchases of stock in trade	197.12	230.30	266.07	427.42	519.91	944.60
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	74.47	(39.33)	(48.35)	35.14	(87.14)	(8.19)
	Employee benefits expense	117.26	119.20	117.56	236.46	230.68	425.30
	Finance costs	4.98	5.77	4.95	10.75	7.36	16.23
	Depreciation and amortisation expense	25.51	24.51	18.67	50.02	36.07	75.43
	Other expenses						
	Advertisement and publicity	114.69	118.72	105.34	233.41	228.94	418.03
	Others	127.81	132.70	141.62	260.51	290.70	556.36
	Total expenses	1,128.09	1,074.41	1,088.40	2,202.50	2,184.69	4,350.13
3	Profit before exceptional items and tax	364.53	234.91	347.35	599.44	605.26	1,294.35
4	Exceptional items	-	14.54	-	14.54	-	-
5	Profit before tax	364.53	220.37	347.35	584.90	605.26	1,294.35
6	Tax expense						
	Current Tax	78.12	47.78	74.13	125.90	129.17	277.52
	Deferred Tax	3.00	3.00	4.50	6.00	9.00	18.50
7	Net profit for the period/year	283.41	169.59	268.72	453.00	467.09	998.33
8	Other comprehensive income						
a)	Items that will not be reclassified to profit or loss	(1.80)	0.84	(1.87)	(0.96)	(1.83)	3.35
	Income tax relating to items that will not be reclassified to profit or loss	0.39	(0.18)	0.65	0.21	0.63	(1.16)
b)	Items that will be reclassified to profit or loss	(15.96)	14.24	33.54	(1.72)	47.08	14.12
	Income tax relating to items that will be reclassified to profit or loss	3.69	(3.29)	(7.74)	0.40	(10.86)	(3.26)
9	Total comprehensive income for the period/year	269.73	181.20	293.30	450.93	502.11	1,011.38
10	Paid-up equity share capital (Face Value of ₹ 1 each)	176.15	176.15	176.15	176.15	176.15	176.15
11	Other equity						3,481.73
12	Earnings per share (Face value of ₹ 1 each) (not annualised)						
	Basic (₹)	1.61	0.96	1.53	2.57	2.65	5.67
	Diluted (₹)	1.60	0.96	1.52	2.56	2.64	5.64

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PURPOSES



Sl.No	Particulars	Quarter ended (30/09/2017)	Preceding quarter ended (30/06/2017)	Corresponding quarter ended (30/09/2016)	Half year ended (30/09/2017)	Corresponding half year ended (30/09/2016)	Previous year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	A. Consumer care business	1,136.06	953.27	1,084.00	2,089.33	2,074.64	4,261.11
	B. Food business	247.55	257.25	235.49	504.80	516.14	983.17
	C. Other segments	30.93	20.77	28.61	51.70	54.07	113.56
	D. Unallocated other operating revenue	1.85	2.45	3.48	4.30	6.23	12.00
	Revenue from operations	1,416.39	1,233.74	1,351.58	2,650.13	2,651.08	5,369.84
2	Segment results						
	A. Consumer care business	340.52	230.40	315.94	570.92	574.26	1,222.51
	B. Food business	32.88	10.81	27.42	43.69	59.27	101.33
	C. Other segments	0.95	(1.46)	1.39	(0.51)	3.02	4.52
	Sub Total	374.35	239.75	344.75	614.10	636.55	1,328.36
	Less: Finance costs	4.98	5.77	4.95	10.75	7.36	16.23
	Less: Unallocable expenditure net off unallocable income	4.84	(0.93)	(7.55)	3.91	23.93	17.78
	Profit before exceptional items and tax	364.53	234.91	347.35	599.44	605.26	1,294.35
	Exceptional items	-	14.54	-	14.54	-	-
	Profit before tax	364.53	220.37	347.35	584.90	605.26	1,294.35
	Less: Tax expenses	81.12	50.78	78.63	131.90	138.17	296.02
	Net profit for the period/year	283.41	169.59	268.72	453.00	467.09	998.33
3	Segment assets						
	A. Consumer care business	1,604.56	1,521.19	1,531.58	1,604.56	1,531.58	1,610.11
	B. Food business	320.56	463.39	336.39	320.56	336.39	466.69
	C. Other segments	29.98	31.29	26.90	29.98	26.90	28.36
	D. Unallocated	3,430.23	3,235.96	3,134.02	3,430.23	3,134.02	3,110.69
	Total	5,385.33	5,251.83	5,028.89	5,385.33	5,028.89	5,215.85
4	Segment liabilities						
	A. Consumer care business	590.46	484.20	463.26	590.46	463.26	555.81
	B. Food business	274.56	224.45	113.31	274.56	113.31	238.37
	C. Other segments	8.30	7.29	7.03	8.30	7.03	7.98
	D. Unallocated	599.05	687.91	1,021.13	599.05	1,021.13	755.81
	Total	1,472.37	1,403.85	1,604.73	1,472.37	1,604.73	1,557.97

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PURPOSES



Notes :

- 1 Revenue for the quarter ended 30 September 2017 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue before this period is net of VAT but gross of excise duty. Accordingly, the revenue for the quarter and half year ended 30 September 2017 are not comparable with the previous periods presented in these standalone financial results. Similarly, cost of goods sold and expenses are also not comparable.
- 2 The unaudited standalone financial results of the Company for the quarter and half year ended 30 September 2017 have been reviewed by the Audit Committee and approved by the Board of Director's at its meeting held on 31 October 2017, and have undergone 'limited review' by the statutory auditors on which they have expressed an unmodified review conclusion.
- 3 Final dividend @ 100 % (i.e. ₹ 1 per share on each share of face value of ₹ 1) for the financial year 2016-17 aggregating to ₹ 212.01 crores (including dividend tax) has been paid during the quarter ended 30 September 2017. The Board of Directors at their meeting held on 31 October 2017, has declared an interim dividend @ 125% (₹ 1.25 per share having par value of ₹ 1 each) aggregating to ₹ 265.02 crores (including dividend tax). The Company has fixed 8 November 2017 as record date for the payment of interim dividend.
- 4 During the quarter ended 30 September 2017, long term investments amounting to ₹ 304.49 crores and ₹ 426.83 crores have been invested and redeemed respectively.

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For and on behalf of Board of Directors

Anand C. Burman

Dr. Anand C. Burman
Chairman
DIN : 00056216

Place: New Delhi
Date: 31 October 2017

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(₹ in crores)

	Particulars	As at 30/09/2017 (Unaudited)	As at 31/03/2017 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	962.40	929.18
	(b) Capital work-in-progress	31.24	28.25
	(c) Investment property	50.85	51.35
	(d) Other Intangible assets	10.47	12.80
	(e) Biological assets other than bearer plants	0.17	-
	(f) Financial assets		
	(i) Investments	2,154.70	2,319.03
	(ii) Others	11.46	9.97
	(f) Other non-current assets	77.56	80.83
	Total Non-current assets	3,298.85	3,431.41
2	Current assets		
	(a) Inventories	568.87	599.27
	(b) Financial assets		
	(i) Investments	1,005.99	735.12
	(ii) Trade receivables	417.53	333.25
	(iii) Cash and cash equivalents	8.28	16.94
	(iv) Bank Balances other than (iii) above	9.64	9.22
	(v) Others	5.21	3.35
	(c) Other current assets	70.96	87.29
	Total current assets	2,086.48	1,784.44
	TOTAL ASSETS	5,385.33	5,215.85
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	176.15	176.15
	(b) Other equity	3,736.81	3,481.73
	Total Equity	3,912.96	3,657.88
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	201.88	201.46
	(ii) Other financial liabilities	0.50	3.71
	(b) Provisions	49.65	47.52
	(c) Deferred tax liabilities (Net)	103.88	98.28
	Total Non-current liabilities	355.91	350.97
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	95.03	83.04
	(ii) Trade payables	814.67	907.16
	(iii) Other financial liabilities	60.95	75.55
	(b) Other current liabilities	69.13	76.74
	(c) Provisions	64.10	54.38
	(d) Current tax Liabilities (Net)	12.58	10.13
	Total Current liabilities	1,116.46	1,207.00
	TOTAL EQUITY AND LIABILITIES	5,385.33	5,215.85



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PURPOSES