

# KOTAK INDIA EQ CONTRA FUND

(Erstwhile Kotak Classic Equity)

An open-ended equity scheme following contrarian investment strategy

Investment style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Manager: Mr. Deepak Gupta\*  
 AAUM: ₹661.69 crs  
 AUM: ₹676.50 crs  
 Benchmark: NIFTY 100  
 Allotment date: July 27, 2005  
 Folio count: 39,793

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)

## Dividend Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	27.78%
<sup>1</sup> Beta	0.92
<sup>1</sup> Sharpe#	0.67
<sup>1</sup> Standard Deviation	13.26%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units: 1%.

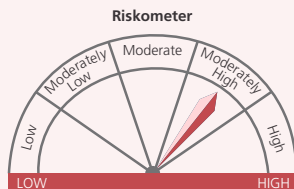
b) For redemption/switch outs (including SIP/STP) after 1 year from the date of allotment of units: Nil.

## Total Expense Ratio\*\*

Regular: 2.54%; Direct: 1.30%

Data as on January 31, 2019

## Product Label



Investors understand that their principal will be at moderately high risk

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities

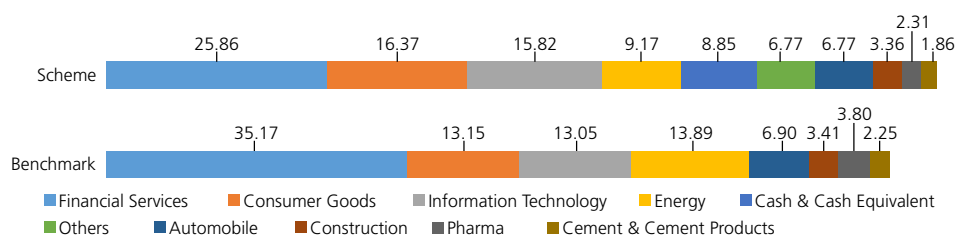
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Inter Globe Aviation Ltd	Transportation	0.43
ICICI Bank Ltd.	Banks	6.91	Zee Entertainment		
Reliance Industries Ltd.	Petroleum Products	6.59	Enterprises Ltd	Media and Entertainment	0.42
Infosys Ltd.	Software	5.19	RBL Bank Ltd	Banks	0.41
Tata Consultancy Services Ltd.	Software	5.02	JSW Steel Ltd.	Ferrous Metals	0.36
Hindustan Unilever Ltd.	Consumer Non Durables	4.04	Ircon International Ltd	Construction Project	0.31
Bajaj Finance Limited	Finance	3.95	Indraprastha Gas Ltd.	Gas	0.27
Mahindra & Mahindra Ltd.	Auto	2.98	Bajaj Finserv Ltd.	Finance	0.26
Titan Company Ltd.	Consumer Durables	2.91	Shriram Transport		
Tech Mahindra Ltd.	Software	2.71	Finance Co Ltd.	Finance	0.26
ITC Ltd.	Consumer Non Durables	2.66	AU Small Finance Bank Ltd.	Banks	0.24
Asian Paints Ltd.	Consumer Non Durables	2.65	Motherson Sumi		
HDFC Ltd.	Finance	2.54	Systems Ltd.	Auto Ancillaries	0.23
Larsen And Toubro Ltd.	Construction Project	2.39	Godrej Agrovet Ltd	Consumer Non Durables	0.21
GAIL (India) Ltd.	Gas	2.27	IndusInd Bank Ltd.	Banks	0.19
Maruti Suzuki India Limited	Auto	2.25	Mahindra & Mahindra		
State Bank Of India	Banks	2.09	Financial Services Ltd.	Finance	0.19
Wipro Ltd.	Software	1.87	Sun TV Network Ltd.	Media and Entertainment	0.19
ACC Ltd.	Cement	1.86	Avenue Supermarts Ltd	Retailing	0.15
Bharat Financial Inclusion Limited	Finance	1.81	Aditya Birla Capital Ltd	Finance	0.14
Biocon Ltd.	Pharmaceuticals	1.44	Amber Enterprises India Ltd	Consumer Durables	0.08
Britannia Industries Ltd.	Consumer Non Durables	1.31	HDFC Bank Ltd.	Banks	0.07
Dabur India Ltd	Consumer Non Durables	1.19	Hindustan Petroleum Corporation Ltd	Petroleum Products	0.05
Jubilant Foodworks Limited	Consumer Non Durables	1.16	<b>Equity &amp; Equity Related - Total</b>		<b>79.66</b>
Axis Bank Ltd	Banks	1.08	<b>Futures</b>		
HCL Technologies Ltd.	Software	1.03	CNX NIFTY-FEB2019		5.04
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.87	HDFC Bank Ltd.-FEB2019		4.74
Exide Industries Ltd	Auto Ancillaries	0.70	CNX BANK		
Voltas Ltd.	Construction Project	0.67	INDEX-FEB2019		1.73
Ashok Leyland Ltd.	Auto	0.61	<b>Term Deposits</b>		
Aavas Financiers Ltd	Finance	0.54	HDFC Bank Ltd.		2.29
Bharti Airtel Ltd.	Telecom - Services	0.50	IDFC Bank Limited		0.15
Tata Steel Limited.	Ferrous Metals	0.49	<b>Term Deposits - Total</b>		<b>2.44</b>
Jindal Steel & Power Ltd.	Ferrous Metals	0.47	<b>Triparty Repo</b>		<b>17.44</b>
Edelweiss Financial Services Ltd	Finance	0.45	<b>Net Current Assets/ (Liabilities)</b>		<b>0.46</b>
			<b>Grand Total</b>		<b>100.00</b>

Note: #Term Deposit as provided above is towards margin for derivatives transactions  
 Equity Derivative Exposer is 11.51%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of ₹ 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2019 (₹)	38,75,850	23,15,025	13,26,920	7,91,089	4,24,455	1,19,144
Scheme Returns (%)	11.93	12.61	12.83	10.99	10.98	-1.31
Nifty 100 (TRI) (₹)#	38,18,689	22,35,596	12,91,388	7,75,745	4,18,544	1,19,548
Nifty 100 (TRI) Returns (%)	11.73	11.95	12.07	10.21	10.02	-0.69
Nifty 50 (TRI) (₹)^	36,69,279	21,71,162	12,70,782	7,74,302	4,23,385	1,21,016
Nifty 50 (TRI) Returns (%)	11.21	11.40	11.62	10.13	10.81	1.57

Scheme Inception: - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Kotak India EQ Contra Fund (Erstwhile Kotak Classic Equity) NAV as on January 31, 2019: ₹20.176 (Dividend Option), ₹22.449 (Direct Dividend Option), ₹49.496 (Growth Option), ₹53.453 (Direct Growth Option)

\* For Fund Manager experience, please refer page 60-61. ## Risk rate assumed to be 6.50% (FBIL Overnight MIBOR rate as on 31st January 2019). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three dividends, please refer page no 62-64. For scheme performance, please refer page no 53-59.