

L&T Emerging Businesses Fund⁶

Data as on January 31, 2019



L&T Financial Services
Mutual Fund

Fund Details

NAV of Plans/Options

(as on January 31, 2019)	₹
Dividend Option - Regular Plan	18.386
Growth Option - Regular Plan	23.578
Dividend Option - Direct Plan	19.092
Growth Option - Direct Plan	24.446

Volatility Measures*:

Standard Deviation	19.51%
R-Squared	0.93
Beta	0.90
Sharpe Ratio#	0.57

*Source: ICRA MFIE

#Risk free rate assumed to be 6.39% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	May 12, 2014
Direct Plan	May 12, 2014

Total Expense Ratio+ :

2.17% (Regular)
0.85% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

Portfolio Turnover : 0.3148

Options

Growth and Dividend (Payout and Reinvestment)

Minimum Application size (Initial)

₹5000

Additional Investment

₹1000

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. S.N. Lahiri and
Mr. Karan Desai (w.e.f. Feb 2, 2017)
(for investments in foreign securities)

Benchmark

S&P BSE Small Cap TRI Index

Monthly Average AUM (₹ In Crs) 5,554.00

Month end AUM (₹ In Crs) 5,465.16

% Sector Allocation

Industrial Products	14.11%
Auto Ancillaries	8.05%
Industrial Capital Goods	6.16%
Retailing	5.93%
Finance	5.54%
Pharmaceuticals	5.12%
Chemicals	4.84%
Banks	4.80%
Textile Products	4.43%
Software	3.23%
Cement	3.15%
Gas	3.05%
Construction Project	2.37%
Ferrous Metals	2.36%
Construction	2.28%
Transportation	2.03%
Telecom - Equipment & Accessories	1.76%
Hotels, Resorts And Other Recreational Activities	1.75%
Pesticides	1.58%
Media & Entertainment	1.54%
Paper	1.33%
Fertilisers	1.32%
Consumer Non Durables	1.00%
Consumer Durables	0.97%
Textiles - Cotton	0.82%
Healthcare Services	0.68%
Petroleum Products	0.66%
Power	0.43%
Auto	0.40%

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Industrial Products					
Grindwell Norton Limited		2.24%	Software		
Carborundum Universal Limited		2.08%	Persistent Systems Limited		2.33%
AIA Engineering Limited		1.67%	Sonata Software Limited		0.90%
Finolex Industries Limited		1.51%	Cement		
MM Forgings Limited		1.27%	The Ramco Cements Limited		2.07%
Supreme Industries Limited		1.26%	Prism Johnson Limited		0.90%
Orient Refractories Limited		1.21%	Deccan Cements Limited		0.18%
IFGL Refractories Limited		0.80%	Gas		
Greaves Cotton Limited		0.76%	Mahanagar Gas Limited		2.48%
Swaraj Engines Limited		0.58%	Aegis Logistics Limited		0.57%
WIM Plast Limited		0.49%	Construction Project		
HEG Limited		0.24%	Engineers India Limited		1.62%
Auto Ancillaries			H.G Infra Engineering Limited		0.62%
Tube Investment of India Limited		2.19%	Indian Hume Pipe Company Limited		0.13%
Sterling Tools Limited		1.48%	Ferrous Metals		
Amara Raja Batteries Limited		1.22%	Maharashtra Seamless Limited		1.66%
TVS Srichakra Limited		1.01%	Ratnamani Metals & Tubes Limited		0.70%
Varroc Engineering Limited		0.87%	Construction		
Jamna Auto Industries Limited		0.86%	Sobha Limited		0.92%
Rico Auto Industries Limited		0.42%	Prestige Estates Projects Limited		0.61%
Industrial Capital Goods			Somany Ceramics Limited		0.51%
BEML Limited		1.97%	Kajaria Ceramics Limited		0.18%
Lakshmi Machine Works Limited		1.55%	Arihant Superstructures Limited		0.06%
Triveni Turbine Limited		1.24%	Transportation		
Apar Industries Limited		1.16%	Future Supply Chain Solutions Limited		1.67%
Skipper Limited		0.24%	Navkar Corporation Limited		0.36%
Retailing			Telecom - Equipment & Accessories		
Future Retail Limited		2.17%	Sterlite Technologies Limited		1.76%
Future Lifestyle Fashions Limited		1.43%	Hotels, Resorts And Other Recreational Activities		
Shoppers Stop Limited		1.19%	Elh Limited		1.75%
Trent Limited		1.14%	Pesticides		
Finance			Sharda Cropchem Limited		1.58%
Bharat Financial Inclusion Limited		1.66%	Media & Entertainment		
CARE Ratings Limited		1.50%	Hathway Cable & Datacom Limited		1.18%
IIFL Holdings Limited		0.84%	Den Networks Limited		0.36%
Central Depository Services (India) Limited		0.82%	Paper		
Rane Holdings Limited		0.72%	Emami Paper Limited		0.76%
Pharmaceuticals			Orient Paper & Industries Limited		0.57%
Sanofi India Limited		2.24%	Fertilisers		
Abbott India Limited		1.62%	Coromandel International Limited		1.32%
IPCA Laboratories Limited		1.26%	Consumer Non Durables		
Chemicals			Akzo Nobel India Limited		0.77%
Aarti Industries Limited		1.45%	VST Industries Limited		0.23%
NOCIL Limited		1.00%	Consumer Durables		
Supreme Petrochem Limited		0.63%	Orient Electric Limited		0.71%
Sudarshan Chemical Industries Limited		0.55%	Mirza International Limited		0.26%
Oriental Carbon & Chemicals Limited		0.52%	Textiles - Cotton		
Deepak Nitrite Limited		0.41%	Nitin Spinners Limited		0.43%
AksharChem India Limited		0.28%	RSWM Limited		0.39%
Banks			Healthcare Services		
City Union Bank Limited		1.16%	Max India Limited		0.68%
DCB Bank Limited		1.15%	Petroleum Products		
Syndicate Bank		1.08%	Savita Oil Technologies Limited		0.66%
Indian Bank		0.83%	Power		
Vijaya Bank		0.58%	Techno Electric & Engineering Company Limited		0.43%
Textile Products			Auto		
Welspun India Limited		1.96%	V.S.T Tillers Tractors Limited		0.40%
K.P.R. Mill Limited		1.80%	Total		91.69%
Dollar Industries Limited		0.44%	OTHERS		
Gokaldas Exports Limited		0.23%	(a) Tri-Party REPO		8.48%
			(b) Net Receivables/(Payables)		-0.17%
			Net Assets		100.00%
			Total number of holdings		89

SIP Performance of Growth Option as on January 31, 2019

L&T Emerging Businesses Fund ⁶ - Regular Plan	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	570000
Market value of the invested amount (₹)	107754	403292	769665
Scheme Returns (%)	-18.30	7.51	12.61
Total Value of S&P BSE SmallCap TRI (B*) (₹)	103074	355944	637193
S&P BSE SmallCap TRI Returns (B*) (%)	-24.98	-0.73	4.64
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	122854	434403	732934
S&P BSE SENSEX TRI Returns (AB*) (%)	4.42	12.58	10.53

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For redemption within one year from the date of allotment or purchase applying First-in First-Out basis: - 1% of the applicable NAV

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.

+ Please refer page no 33