

KOTAK EQUITY ARBITRAGE

An open-ended scheme investing in arbitrage opportunities

Maturity			Volatility	Investment style			
Short	Medium	Long		Value	Blend	Growth	Size
			Low				Large
			Medium				Mid
			High				Small

Fund Manager: Mr. Deepak Gupta*

AAUM: ₹12,844.83 crs

AUM: ₹12,536.92 crs

Benchmark: Nifty 50 Arbitrage

Allotment date: September 29, 2005

Folio count: 26,800

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)

Dividend Frequency

Fortnightly (Every alternate Monday from the 1st record date), Monthly (Monday preceding the last Thursday of the month), Bimonthly (Monday preceding the last Thursday of the following months - January, March, May, July, September, November)

Ratios

Portfolio Turnover	382.26%
¹ Beta	0.40
¹ Sharpe ^{##}	-0.89
¹ Standard Deviation	0.41%

Source: ¹ICRAMFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investments Horizon: 3 months & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

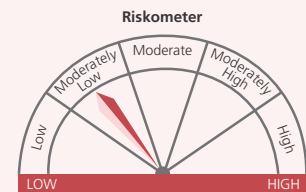
b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Total Expense Ratio**

Regular: 0.96%; Direct: 0.49%

Data as on January 31, 2019

Product Label



Investors understand that their principal will be at moderately low risk. This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Hedged			
Reliance Industries Ltd.	Petroleum Products	5.52	-5.54
Hindustan Unilever Ltd.	Consumer Non Durables	3.15	-3.16
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.12	-3.15
HDFC Ltd.	Finance	3.03	-3.04
Asian Paints Ltd.	Consumer Non Durables	2.65	-2.66
Adani Port and Special Economic Zone Limited	Transportation	2.01	-2.02
Infosys Ltd.	Software	1.96	-1.97
UPL Ltd.	Pesticides	1.95	-1.96
Grasim Industries Ltd.	Cement	1.81	-1.82
State Bank Of India	Banks	1.69	-1.70
ICICI Bank Ltd.	Banks	1.55	-1.56
Tata Steel Limited.	Ferrous Metals	1.55	-1.56
Britannia Industries Ltd.	Consumer Non Durables	1.47	-1.47
JSW Steel Ltd.	Ferrous Metals	1.38	-1.38
Bajaj Finance Limited	Finance	1.35	-1.36
Mahindra & Mahindra Ltd.	Auto	1.19	-1.20
Yes Bank Ltd	Banks	1.16	-1.16
United Spirits Ltd.	Consumer Non Durables	1.08	-1.08
Shriram Transport Finance Co Ltd.	Finance	1.06	-1.07
Mahindra & Mahindra Financial Services Ltd.	Finance	0.95	-0.96
Aurobindo Pharma Ltd.	Pharmaceuticals	0.94	-0.95
ITC Ltd.	Consumer Non Durables	0.92	-0.92
Indiabulls Housing Finance Ltd.	Finance	0.91	-0.90
Ashok Leyland Ltd.	Auto	0.90	-0.90
Havells India Ltd.	Consumer Durables	0.86	-0.86
Bharat Forge Ltd.	Industrial Products	0.76	-0.76
Maruti Suzuki India Limited	Auto	0.71	-0.71
Godrej Consumer Products Ltd.	Consumer Non Durables	0.70	-0.70
Dabur India Ltd	Consumer Non Durables	0.69	-0.70
Titan Company Ltd.	Consumer Durables	0.65	-0.66
Bank Of Baroda	Banks	0.64	-0.65
Vedanta Ltd.	Non - Ferrous Metals	0.63	-0.64
Dr Reddys Laboratories Ltd	Pharmaceuticals	0.60	-0.60
Hindalco Industries Ltd	Non - Ferrous Metals	0.60	-0.61
Nestle India Ltd.	Consumer Non Durables	0.60	-0.60
Tata Power Co. Ltd.	Power	0.58	-0.58
Bajaj Finserv Ltd.	Finance	0.56	-0.57
Cipla Ltd.	Pharmaceuticals	0.53	-0.53
ACC Ltd.	Cement	0.50	-0.50
Punjab National Bank	Banks	0.50	-0.50
MindTree Ltd.	Software	0.49	-0.49
Exide Industries Ltd	Auto Ancillaries	0.48	-0.48
Piramal Enterprises Ltd.	Pharmaceuticals	0.48	-0.42
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	0.44	-0.45
Pidilite Industries Ltd.	Chemicals	0.42	-0.42
PVR Ltd	Media and Entertainment	0.42	-0.43
Bosch Limited	Auto Ancillaries	0.41	-0.41
L&T Finance Holdings Ltd	Finance	0.41	-0.42
Marico Ltd.	Consumer Non Durables	0.39	-0.39
Siemens Ltd.	Industrial Capital Goods	0.39	-0.39
Jubilant Foodworks Limited	Consumer Non Durables	0.38	-0.38
Sun TV Network Ltd.	Media and Entertainment	0.38	-0.38
Canara Bank	Banks	0.37	-0.37
Federal Bank Ltd.	Banks	0.36	-0.36
Balkrishna Industries Ltd	Auto Ancillaries	0.34	-0.34
Adani Power Ltd	Power	0.33	-0.33
IDFC Limited	Finance	0.33	-0.33
Tata Motors Ltd - DVR	Auto	0.33	-0.33
Zee Entertainment Enterprises Ltd	Media and Entertainment	0.33	-0.33
Shree Cement Ltd.	Cement	0.32	-0.32
Tata Motors Ltd.	Auto	0.31	-0.31
Cholamandalam Investment and Finance Company Ltd	Finance	0.30	-0.30
Kajaria Ceramics Ltd.	Construction	0.30	-0.30
LIC Housing Finance Ltd.	Finance	0.28	-0.28
NIIT Technologies Ltd	Software	0.28	-0.28
Ultratech Cement Ltd.	Cement	0.28	-0.29
Adani Enterprises Ltd	Trading	0.27	-0.27
Jindal Steel & Power Ltd.	Ferrous Metals	0.27	-0.27
GMR Infrastructure Ltd.	Construction Project	0.26	-0.26

*For Fund Manager experience, please refer page 60-61. ## Risk rate assumed to be 6.50% (FBIL Overnight MIBOR rate as on 31th January 2019). **Total Expense Ratio includes applicable B30 fee and GST. For last three dividends, please refer page no 62-64. For scheme performance, please refer page no 53-59.