

K S F KOTAK STANDARD MULTICAP FUND

(Erstwhile Kotak Select Focus)

Multi cap fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks

Investment style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Manager: Mr. Harsha Upadhyaya*
 AAUM: ₹21,577.30 crs
 AUM: ₹21,637.57 crs
 Benchmark: Nifty 200
 Allotment date: September 11, 2009
 Folio count: 11,81,204

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)

Dividend Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	32.94%
¹ Beta	0.96
¹ Sharpe ^{##}	0.61
¹ Standard Deviation	14.13%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1
 Ideal Investments Horizon: 3 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

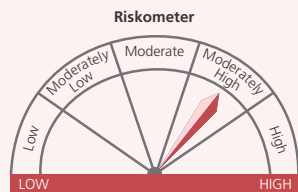
a) For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units: 1%
 b) For redemptions / switch outs (including SIP/STP) after 1 year from the date of allotment of units: NIL

Total Expense Ratio**

Regular: 1.98%; Direct: 0.96%

Data as on January 31, 2019

Product Label



Investors understand that their principal will be at moderately high risk.

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation.

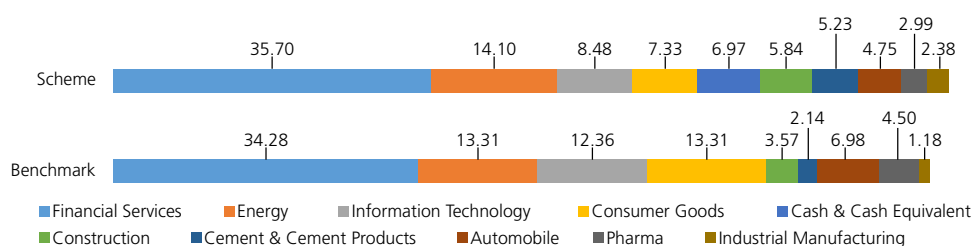
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Reliance Industries Ltd.	Petroleum Products	7.09	Kec International Ltd.	Construction Project	0.77
HDFC Bank Ltd.	Banks	7.03	Maruti Suzuki		
ICICI Bank Ltd.	Banks	6.49	India Limited	Auto	0.77
Axis Bank Ltd	Banks	5.02	HDFC Standard Life		
Larsen And Toubro Ltd.	Construction Project	4.86	Insurance Company Ltd	Finance	0.76
Infosys Ltd.	Software	4.76	Bharat Petroleum	Petroleum Products	0.69
Tata Consultancy			Corporation Ltd.		
Services Ltd.	Software	3.72	Sun Pharmaceuticals		
State Bank Of India	Banks	2.78	Industries Ltd.	Pharmaceuticals	0.67
RBL Bank Ltd	Banks	2.64	Century Textiles &		
Petronet LNG Ltd.	Gas	2.63	Industries Ltd.	Cement	0.60
ITC Ltd.	Consumer Non Durables	2.51	AIA Engineering Limited	Industrial Products	0.59
Bharat Financial			Avenue Supermarts Ltd	Retailing	0.59
Inclusion Limited	Finance	2.32	Max Financial Services Ltd.	Finance	0.57
HDFC Ltd.	Finance	1.95	Bayer Cropscience Ltd.	Pesticides	0.52
GAIL (India) Ltd.	Gas	1.92	Jubilant Foodworks Limited	Consumer Non Durables	0.45
Britannia Industries Ltd.	Consumer Non Durables	1.77	Solar Industries		
Indraprastha Gas Ltd.	Gas	1.77	India Limited	Chemicals	0.44
Hero MotoCorp Ltd.	Auto	1.75	SRF Ltd.	Textile Products	0.41
Ultratech Cement Ltd.	Cement	1.63	Arvind Fashion Ltd.	Textile Products	0.40
AU Small Finance Bank Ltd.	Banks	1.59	BEML Ltd	Industrial Capital Goods	0.35
ICICI Lombard General			Techno Electric &		
Insurance Company Ltd	Finance	1.58	Engineering		
Mahindra & Mahindra Ltd.	Auto	1.58	Company Limited	Construction Project	0.21
Shree Cement Ltd.	Cement	1.53	Arvind Ltd	Textile Products	0.20
The Ramco Cements Ltd	Cement	1.48	Whirlpool of India Ltd.	Consumer Durables	0.20
Bharat Electronics Ltd	Industrial Capital Goods	1.37	Laurus Labs Ltd	Pharmaceuticals	0.17
Bajaj Finance Limited	Finance	1.31	Max India Limited	Healthcare Services	0.09
Container Corporation of			Anup Engineering Ltd.	Textile Products	0.07
India Ltd.			Equity & Equity Related - Total		
Lupin Ltd.	Transportation	1.21	Futures		
MRF Limited	Pharmaceuticals	1.21	CNX NIFTY-FEB2019		1.15
Cadila Healthcare Ltd.	Auto Ancillaries	1.13	Maruti Suzuki India		
Bata India Ltd.	Pharmaceuticals	0.94	Limited-FEB2019		-0.48
Inter Globe Aviation Ltd	Consumer Durables	0.93	Term Deposits		
Godrej Consumer	Transportation	0.93	HDFC Bank Ltd.		0.58
Products Ltd.			Term Deposits - Total		
Jindal Steel & Power Ltd.	Consumer Non Durables	0.89	Triparty Repo		
SBI Life Insurance	Ferrous Metals	0.84	Net Current Assets/ (Liabilities)		
Company Ltd			Grand Total		
Bajaj Finserv Ltd.	Finance	0.84			
	Finance	0.83			

Note: Term Deposit as provided above is towards margin for derivatives transactions
 Equity Derivative Exposure is 0.67%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of ₹ 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	11,30,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2019 (₹)	23,12,092	14,51,559	8,06,674	4,10,937	1,18,809
Scheme Returns (%)	14.61	15.34	11.78	8.78	-1.83
Nifty 200 (TRI) (₹)#	19,55,655	12,88,797	7,70,777	4,13,493	1,18,264
Nifty 200 (TRI) Returns (%)	11.25	12.01	9.95	9.20	-2.66
Nifty 50 (TRI) (₹)^	19,26,520	12,70,782	7,74,302	4,23,385	1,21,016
Nifty 50 (TRI) Returns (%)	10.95	11.62	10.13	10.81	1.57

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Kotak Standard Multicap Fund (Erstwhile Kotak Select Focus) NAV as on January 31, 2019: ₹ 21.946 (Dividend Option), ₹ 23.556 (Direct Dividend Option), ₹ 32.856 (Growth Option), ₹ 34.871 (Direct Growth Option)

*For Fund Manager experience, please refer page 60-61. ## Risk rate assumed to be 6.50% (FBI Overnight MIBOR rate as on 31st January 2019). **Total Expense Ratio includes applicable B30 fee and GST.

For last three dividends, please refer page no 62-64. For scheme performance, please refer page no 53-59.