

# Franklin India Smaller Companies Fund

## FISCF

As on December 29, 2017

### PORTFOLIO

#### TYPE OF SCHEME

An Open – end Diversified Equity Fund

#### INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing in mid and small cap companies.

#### DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

#### FUND MANAGER(S)

R. Janakiraman, Hari Shyamsunder & Srikesh Nair (Dedicated for investments in foreign securities)

#### BENCHMARK

Nifty Free Float Midcap 100

#### NAV AS OF DECEMBER 29, 2017

Growth Plan	₹ 63.5574
Dividend Plan	₹ 34.2481
Direct - Growth Plan	₹ 67.1561
Direct - Dividend Plan	₹ 36.5380

#### FUND SIZE (AUM)

Month End	₹ 7497.39 crores
Monthly Average	₹ 7186.37 crores

#### TURNOVER

Portfolio Turnover	18.72%
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#### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.95%
Beta	0.82
Sharpe Ratio*	1.02

\* Annualised. Risk-free rate assumed to be 6.20% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO\* : 2.44%

EXPENSE RATIO\* (DIRECT) : 1.11%

# The rates specified are the actual average expenses charged for the month of December 2017. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect sales beyond T-15 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

#### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

#### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

#### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Auto</b>			
Tata Motors Ltd, DVR	4933939	12,043.75	1.61
<b>Auto Ancillaries</b>			
Banco Products (I) Ltd.	2218887	5,766.89	0.77
Amara Raja Batteries Ltd.	658993	5,536.86	0.74
<b>Banks</b>			
HDFC Bank Ltd.*	897554	16,805.80	2.24
Karur Vysya Bank Ltd.	10413975	13,038.30	1.74
Axis Bank Ltd.	2043479	11,524.20	1.54
Yes Bank Ltd.	3475273	10,952.32	1.46
City Union Bank Ltd.	4483600	8,061.51	1.08
Kotak Mahindra Bank Ltd.	673158	6,800.24	0.91
ICICI Bank Ltd.	1752599	5,503.16	0.73
<b>Cement</b>			
JK Lakshmi Cement Ltd.	1845030	8,116.29	1.08
<b>Chemicals</b>			
Deepak Nitrite Ltd.	5799495	13,425.83	1.79
Atul Ltd.	390642	10,686.79	1.43
GHCL Ltd.	2461227	7,824.24	1.04
<b>Commercial Services</b>			
Nesco Ltd.*	2803555	14,780.34	1.97
<b>Construction</b>			
Brigade Enterprises Ltd.*	5207887	16,407.45	2.19
Sobha Ltd.	2324335	14,387.63	1.92
Kajaria Ceramics Ltd.	1610000	11,741.73	1.57
Ahluwalia Contracts (India) Ltd.	2101316	8,211.94	1.10
Cera Sanitaryware Ltd.	204989	7,642.81	1.02
KNR Constructions Ltd.	1941874	6,298.47	0.84
Somany Ceramics Ltd.	387986	3,531.06	0.47
Consolidated Construction Consortium Ltd.	2334565	187.93	0.03
<b>Construction Project</b>			
Voltas Ltd.*	2521141	16,536.16	2.21
Ashoka Buildcon Ltd.	4033440	9,867.81	1.32
Techno Electric & Engineering Co. Ltd.	2103095	8,661.60	1.16
<b>Consumer Durables</b>			
VIP Industries Ltd.	3022736	10,620.38	1.42
Blue Star Ltd.	855646	6,998.33	0.93
Johnson Controls – Hitachi Air Conditioning India Ltd.	218419	5,841.18	0.78
Khadim India Ltd.	580666	3,947.95	0.53
Bata India Ltd.	460092	3,438.27	0.46
<b>Consumer Non Durables</b>			
Berger Paints (I) Ltd.	3578963	9,797.41	1.31
Kaveri Seed Company Ltd.	1310289	7,175.80	0.96
Jyothy Laboratories Ltd.	1839000	7,028.66	0.94
<b>Ferrous Metals</b>			
Shankara Building Products Ltd.	812182	14,450.34	1.93
Pennar Industries Ltd.	8689354	5,973.93	0.80
<b>Finance</b>			
Repco Home Finance Ltd.*	3335705	22,857.92	3.05
Equitas Holdings Ltd.	9172603	13,580.04	1.81
<b>Gas</b>			
Mahanagar Gas Ltd.	656121	7,181.24	0.96
<b>Healthcare Services</b>			
Healthcare Global Enterprises Ltd.*	5622739	15,732.42	2.10

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Dr. Lal Path Labs Ltd.	805000	7,094.47	0.95
<b>Industrial Capital Goods</b>			
Triveni Turbine Ltd.	6756827	9,023.74	1.20
Lakshmi Machine Works Ltd.	143060	8,355.42	1.11
<b>Industrial Products</b>			
Finolex Cables Ltd.*	4051475	28,664.19	3.82
Schaeffler India Ltd.	215636	12,642.63	1.69
Carborundum Universal Ltd.	2374305	8,930.95	1.19
Ramkrishna Forgings Ltd.	1029347	8,855.47	1.18
Finolex Industries Ltd.	1282743	8,462.26	1.13
MM Forgings Ltd.	570000	6,692.37	0.89
Essel Propack Ltd.	1851101	5,475.56	0.73
Grindwell Norton Ltd.	561304	3,073.98	0.41
Swaraj Engines Ltd.	18771	385.69	0.05
<b>Media &amp; Entertainment</b>			
Music Broadcast Ltd.*	3907435	14,961.57	2.00
Navneet Education Ltd.	5794611	9,503.16	1.27
TV Today Network Ltd.	1823141	7,857.74	1.05
HT Media Ltd.	5586927	5,698.67	0.76
Entertainment Network (India) Ltd.	484563	3,647.31	0.49
Jagran Prakashan Ltd.	1330705	2,366.66	0.32
<b>Minerals/Mining</b>			
Gujarat Mineral Development Corporation Ltd.*	9292694	15,532.74	2.07
<b>Pesticides</b>			
Rallis India Ltd.	3727436	9,879.57	1.32
PI Industries Ltd.	909761	8,756.45	1.17
<b>Petroleum Products</b>			
Gulf Oil Lubricants India Ltd.	922577	9,109.53	1.22
<b>Pharmaceuticals</b>			
IPCA Laboratories Ltd.	1961154	11,733.58	1.57
JB Chemicals & Pharmaceuticals Ltd.	2981497	10,029.76	1.34
<b>Software</b>			
eClerx Services Ltd.*	1342654	21,101.15	2.81
Cyient Ltd.	2194726	12,800.74	1.71
MindTree Ltd.	1140243	6,982.85	0.93
<b>Textile Products</b>			
Himatsingka Seide Ltd.	2116158	8,450.88	1.13
<b>Textiles - Cotton</b>			
Vardhman Textiles Ltd.	715000	9,858.78	1.31
<b>Transportation</b>			
VRL Logistics Ltd.	1606596	6,934.87	0.92
Gujarat Pipavav Port Ltd.	2600277	3,549.38	0.47
Gateway Distriparks Ltd.	1500000	3,534.75	0.47
Navkar Corporation Ltd.	548698	1,030.18	0.14
<b>Total Equity Holding</b>		<b>679942.00</b>	<b>90.69</b>
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<b>Call,cash and other current asset</b>		<b>69796.56</b>	<b>9.31</b>
<b>Total Asset</b>		<b>749738.56</b>	<b>100.00</b>

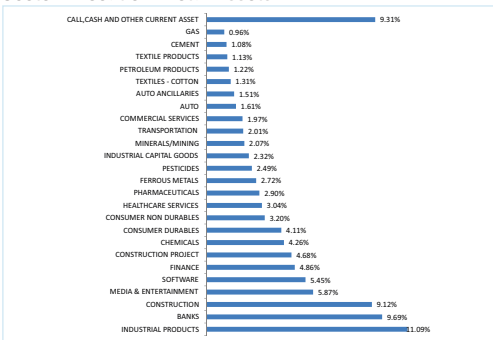
\* Top 10 holdings

#### SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000
Total value as on 29-Dec-2017 (Rs)	1,43,632	5,21,554	12,85,396	23,97,377
Returns	38.88%	25.70%	31.09%	29.55%
Total value of B: Nifty Free Float Midcap 100	1,44,333	5,20,011	11,16,559	17,93,402
B:Nifty Free Float Midcap 100 Returns	40.09%	25.48%	25.16%	21.32%
Total value of AB: Nifty 50	1,33,477	4,40,891	8,31,218	13,04,791
AB: Nifty 50 Returns	21.70%	13.66%	13.02%	12.38%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

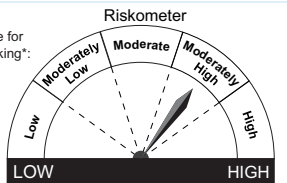
#### Sector Allocation - Total Assets



#### Product Label

This product is suitable for investors who are seeking:

- Long term capital appreciation
- A fund that invests primarily in small and mid-cap companies



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



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