

# Motilal Oswal Long Term Equity Fund (MOFLTE)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ELSS

## Benchmark

Nifty 500 TRI

## Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Nil

## Date of Allotment

21-Jan-2015

## NAV

Regular Plan Growth Option : ₹ 15.8452

Regular Plan Dividend Option : ₹ 14.3172

Direct Plan Growth Option : ₹ 16.7325

Direct Plan Dividend Option : ₹ 15.1802

## Scheme Statistics

Monthly AAUM ₹ 1,152.42 (₹ cr)

Latest AUM (31-Jan-2019) ₹ 1,142.05 (₹ cr)

Beta 0.84

Portfolio Turnover Ratio 0.36

Tracking Error\* 6.64% (Annualised)

Standard Deviation 13.86 (Annualised)

Sharpe Ratio# 0.60 (Annualised)

R-Squared 0.79

\*Against the benchmark Nifty 500. # Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-Jan-2019)

## Fund and Associate Fund Manager

For Equity Component

**Mr. Gautam Sinha Roy**

Managing this fund since inception

He has close to 15 years of experience

**Ms. Snigdha Sharma**

Associate Fund Manager for this fund since

23-July-2018. She has rich and diverse experience of 10 years.

For Debt Component since Inception

**Mr. Abhiroop Mukherjee**

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
24-March-2017			
Direct Plan	0.50	15.0915	14.5915
Regular Plan	0.50	14.6324	14.1324
05-February-2018			
Direct Plan	1.00	17.8423	16.8423
Regular Plan	1.00	17.0751	16.0751
20-March-2018			
Direct Plan	0.10	16.7096	16.6096
Regular Plan	0.10	15.9239	15.8239

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

## Performance (As on 31-Jan-2019)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-13.58	8,642	14.85	15,150	12.10	15,845
Nifty 500 TRI (Benchmark)	-5.96	9,404	13.84	14,753	7.34	13,301
Nifty 50 TRI (Additional Benchmark)	-0.37	9,963	14.24	14,910	6.85	13,063
NAV (₹) Per Unit (15.8452 as on 31-Jan-2019)		18.3360		10.4586		10.0000

Date of inception: 21-Jan-15. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Gautam Sinha Roy is the Fund Manager for equity component since inception; ● Ms. Snigdha Sharma has been appointed Associate Fund Manager of the Scheme Motilal Oswal Long Term Equity Fund (MOFLTE) vide addendum dated August 1, 2018 w.e.f. July 23, 2018 and Mr. Abhiroop Mukherjee is the Fund Manager for debt component since inception. The performance of the Schemes managed by them are on page no. 1, 2, 3, 5 and 6 ● The scheme has been in existence for less than 5 years.

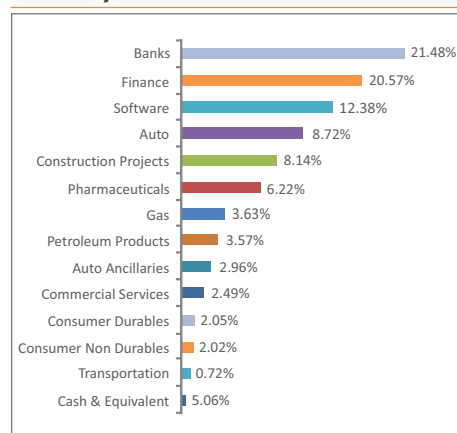
## SIP Performance (As on 31-Jan-2019)

	1 Year			3 Year			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount		120,000			360,000			480,000	
Market Value	108,960	117,005	120,951	388,621	408,428	423,320	562,948	572,009	587,214
Returns (CAGR) %	-16.55	-4.58	1.47	5.03	8.36	10.80	7.91	8.72	10.04

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation



(Data as on 31-Jan-2019) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	8.72
2	Infosys Ltd.	6.67
3	HDFC Ltd.	6.36
4	ICICI Bank Ltd.	5.97
5	Larsen & Toubro Ltd.	5.70
7	IndusInd Bank Ltd.	5.26
6	Eicher Motors Ltd.	3.90
8	Bajaj Finance Ltd.	3.65
9	Petronet LNG Ltd.	3.63
10	Maruti Suzuki India Ltd.	3.43

(Data as on 31-Jan-2019)

## Investor Insights

Particular	
Average age of Investor (in years)	43
Live SIPs	65,228
AUM from SIPs	20.52 Crs
New SIP registration in the month	2,201
Average monthly SIP Instalment	₹ 3,145
Total No. of Folios	1,65,234
Folio where Investors have never redeemed (Folio Count)	1,55,977
No. of locations from which inflow is received (Unique PinCodes)	4,492
Top 5% stocks to NAV	33.41%
Top 10% stocks to NAV	53.29%

## Rolling Returns

	Scheme		Nifty 500 TRI	
	1 Year (%)	3 Year (%)	1 Year (%)	3 Year (%)
Minimum	-14.98	10.23	-18.66	8.23
Maximum	50.60	22.24	42.05	17.46
Average	17.72	16.61	12.51	11.96
% times negative returns	17.62	0.00	20.83	0.00
% times returns are in excess of 7%	70.36	100.00	66.22	100.00
% times returns are in excess of 15%	53.54	70.49	45.39	8.61

## Investors Behavioural Analysis

Investor Age Bucket					Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available	
43,512	77,896	29,869	13,954	3	1,65,234

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-666; 3year-161; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future