

# KOTAK CORPORATE BOND FUND

An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds

Maturity			Volatility
Short	Medium	Long	
			Low
			Med
			High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹981.85 crs
AUM:	₹973.54 crs
Benchmark:	CRISIL Corporate Bond Composite Index \$
Allotment date:	September 21, 2007
Folio count:	4,599

## Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)

## Dividend Frequency

Monthly (12th of every Month)

## Ratios

<sup>1</sup> Standard Deviation	0.87%
Modified Duration	0.97 yrs
Portfolio Yield	8.54%

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 1 Year & Above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

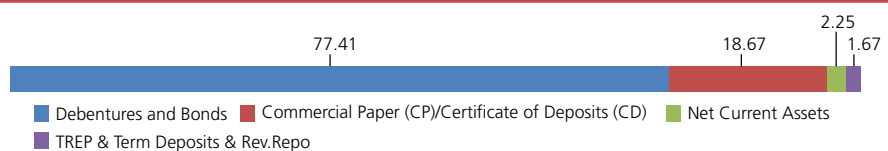
## Total Expense Ratio\*\*

Regular: 0.58%; Direct: 0.31%

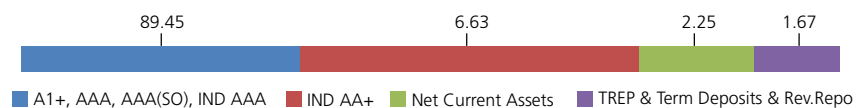
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
<b>Debt Instruments</b>						
<b>Debentures and Bonds</b>						
<b>Corporate Debt/</b>						
<b>Financial Institutions</b>						
SP Jammu Udhampur Highway Ltd. ( backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd )	ICRA AAA	10.72	National Bank for Agriculture & Rural Development	CRISIL AAA	5.60	
Rent A Device Trust ( )	ICRA AAA(SO)	7.52	Small Industries Development Bank Of India	CARE AAA	3.30	
L & T Finance Ltd.	FITCH IND AAA	7.28	Power Finance Corporation Ltd.	CRISIL AAA	2.44	
Reliance Industries Ltd.	CRISIL AAA	5.70	Power Grid Corporation of India Ltd.	CRISIL AAA	0.98	
Tata Capital Financial Services Limited	ICRA AAA	4.85	Powergrid Vizag Transmission Ltd. ( backed by unconditional and irrevocable guarantee by Powergrid Corp )	CRISIL AAA(SO)	0.68	
LIC Housing Finance Ltd.	CARE AAA	3.89	Canara Bank	CRISIL AAA	0.49	
L & T Housing Finance Ltd.	CARE AAA	2.29	ONGC Manglore Petrochemicals Ltd.	FITCH IND AAA	0.49	
HDFC Ltd.	CRISIL AAA	2.05	<b>Public Sector Undertakings - Total</b>			<b>26.38</b>
Reliance Jio Infocomm Ltd. ( Irrevocably and unconditionally guaranteed by Reliance Industries )	CRISIL AAA	1.46	<b>Money Market Instruments</b>			
Tata Sons Private Ltd.	CRISIL AAA	1.25	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>			
East-North Interconnection Company Limited ( Operational power transmission project )	CRISIL AAA(SO)	0.97	<b>Corporate Debt/ Financial Institutions</b>			
Indiabulls Housing Finance Ltd.	CARE AAA	0.97	IndusInd Bank Ltd.	CRISIL A1+	6.78	
LIC Housing Finance Ltd.	CRISIL AAA	0.97	Piramal Capital & Housing Finance Ltd.	CRISIL A1+	4.64	
IOT Utkal Energy Services Ltd.	CRISIL AAA(SO)	0.49	Indiabulls Housing Finance Ltd.	CRISIL A1+	0.48	
Bhopal Dhule Transmission Company Ltd. ( Operational power transmission project )	CRISIL AAA	0.38	<b>Corporate Debt/ Financial Institutions - Total</b>			<b>11.90</b>
Bajaj Finance Ltd.	FITCH IND AAA	0.24	<b>Public Sector Undertakings</b>			
<b>Corporate Debt/Financial Institutions - Total</b>			Small Industries Development Bank Of India	CARE A1+	4.50	
			National Bank for Agriculture & Rural Development	CRISIL A1+	2.27	
<b>Public Sector Undertakings</b>			<b>Public Sector Undertakings - Total</b>			<b>6.77</b>
PNB Housing Finance Ltd.	FITCH IND AA+	6.63	<b>Triparty Repo</b>			<b>1.67</b>
Rural Electrification Corporation Ltd.	CRISIL AAA	5.77	<b>Net Current Assets/ (Liabilities)</b>			<b>2.25</b>
			<b>Grand Total</b>			<b>100.00</b>

## ALLOCATION (%)

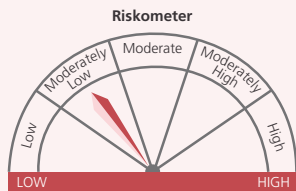


## RATING PROFILE (%)



Data as on January 31, 2019

## Product Label



Investors understand that their principal will be at moderately low risk.

This product is suitable for investors who are seeking\*:

- Regular Income over short term
- Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Aggregate value of investments by other schemes of Kotak Mahindra Mutual Fund as on 31 Jan 2019 is Rs. 5364.2561 lacs

Average Maturity of the portfolio based on total maturity of fixed rate and immediate reset date of floating rate instruments: 1.08 years

**Kotak Corporate Bond Fund NAV as on January 31, 2019:** ₹2428.449 (Regular Plan-Growth Option), ₹1049.563 (Regular Plan-Monthly Dividend), ₹2482.968 (Direct Plan- Growth Option), ₹1103.28 (Direct Plan- Monthly Dividend)

\$ With Effect from 1st June 2018, the Benchmark is changed to CRISIL Corporate Bond Composite Index from Crisil Composite Bond Fund Index. The above performance is benchmarked to CRISIL Corporate Bond Composite Index.

\*For Fund Manager experience, please refer page 60-61. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 53-59. For last three dividends, please refer page no 62-64.