

# KOTAK SAVINGS FUND

## (Erstwhile Kotak Treasury Advantage Fund)

An open-ended ultra-short term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 months and 6 months

Maturity			Volatility
Short	Medium	Long	
			Low
			Med
			High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹7,714.89 crs
AUM:	₹7,910.62 crs
Benchmark:	NIFTY Ultra Short Duration Debt Index \$
Allotment date:	August 13, 2004
Folio count:	13,383

### Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)

### Dividend Frequency

Daily, Monthly (12th of every Month) and Weekly (Every Monday)

### Ratios

<sup>1</sup> Standard Deviation	0.48%
Modified Duration	0.44 yrs
Portfolio Yield	8.08%

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Minimum Investment Amount

Initial Investment: (i) Dividend Reinvestment & Growth- ₹5000 & above (ii) Dividend Payout (Weekly) - ₹1,00,00,000 & above

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 1-3 months

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

Regular: 0.65%; Direct: 0.28%

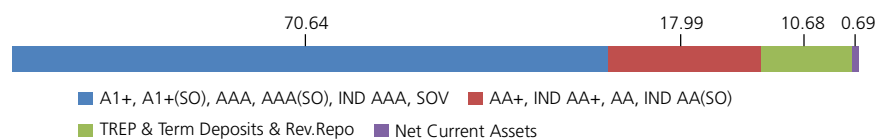
### PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			Government )	FITCH IND AA(SO)	0.11
<b>Debentures and Bonds</b>			Export-Import Bank of India	CRISIL AAA	0.04
<b>Corporate Debt/</b>			Rural Electrification Corporation Ltd.	CRISIL AAA	0.04
<b>Financial Institutions</b>			National Bank for Agriculture & Rural Development	CRISIL AAA	0.03
Nabha Power Ltd. ( backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd )	ICRA AAA	11.54	<b>Public Sector Undertakings - Total</b>		<b>10.07</b>
Reliable Devices Trust ( )	ICRA AAA	4.69	<b>Government Dated Securities</b>		
Shriram Transport Finance Co Ltd.	FITCH IND AA+	3.80	8.39% State Government	SOV	0.13
Bahadur Chand Investments Private Limited ( Secured by Hero Motors Ltd ) (^)	ICRA AA	3.79	<b>Government Dated Securities - Total</b>		<b>0.13</b>
L & T Finance Ltd.(^)	ICRA AAA	3.79	<b>Money Market Instruments</b>		
Reliance Jio Infocomm Ltd.	CRISIL AAA	2.78	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
Rent A Device Trust ( )	ICRA AAA(SO)	2.54	<b>Corporate Debt/ Financial Institutions</b>		
Shriram Transport Finance Co Ltd.	CRISIL AA+	2.53	IndusInd Bank Ltd.(^)	CRISIL A1+	5.46
L & T Infrastructure Finance Company Ltd.	FITCH IND AAA	2.52	HDFC Ltd.	CRISIL A1+	4.82
LIC Housing Finance Ltd.	CRISIL AAA	2.25	AXIS Bank Ltd.	CRISIL A1+	3.42
HPCL Mittal Energy Ltd.	ICRA AA+	1.96	IDFC Bank Limited(^)	CRISIL A1+	3.39
Piramal Capital & Housing Finance Ltd.	ICRA AA+	1.92	Piramal Capital & Housing Finance Ltd.	CRISIL A1+	3.04
HDFC Ltd.	CRISIL AAA	1.87	Suraksha Realty Ltd. ( Secured by Equity shares of Sun Pharmaceuticals Industries Ltd )	CARE A1+(SO)	1.89
L & T Finance Ltd.	FITCH IND AAA	1.58	Indostar Capital Finance Limited	CRISIL A1+	1.05
Piramal Enterprises Ltd.	ICRA AA	1.57	Indiabulls Housing Finance Ltd.	CRISIL A1+	0.88
Mahindra & Mahindra Financial Services Ltd.(^)	FITCH IND AAA	1.25	Reliance Industries Ltd.	CRISIL A1+	0.63
Tata Capital Housing Finance Ltd.	ICRA AAA	1.01	ICICI Bank Ltd.	ICRA A1+	0.49
Muthoot Finance Ltd.	CRISIL AA	0.72	<b>Corporate Debt/Financial Institutions - Total</b>		<b>25.07</b>
Tata Capital Financial Services Limited	ICRA AAA	0.63	<b>Public Sector Undertakings</b>		
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.31	National Bank for Agriculture & Rural Development	ICRA A1+	0.31
<b>Corporate Debt/Financial Institutions - Total</b>		<b>53.05</b>	<b>Public Sector Undertakings - Total</b>		<b>0.31</b>
<b>Public Sector Undertakings</b>			<b>Reverse Repo</b>		<b>1.10</b>
ONGC Mangalore Petrochemicals Ltd.(^)	FITCH IND AAA	4.11	<b>Triparty Repo</b>		<b>9.58</b>
Power Finance Corporation Ltd.	CRISIL AAA	3.61	<b>Net Current Assets/ (Liabilities)</b>		<b>0.69</b>
PNB Housing Finance Ltd.	FITCH IND AA+	1.02	<b>Grand Total</b>		<b>100.00</b>
Bank Of Baroda	CARE AA	0.57			
Canara Bank	CRISIL AAA	0.38			
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.16			
U P Power Corporation Ltd ( Guaranteed By UP State					

### ALLOCATION (%)

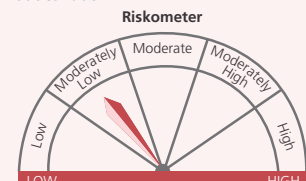


### RATING PROFILE (%)



Data as on January 31, 2019

### Product Label



Investors understand that their principal will be at low Moderately low risk. This product is suitable for investors who are seeking\*:

- Income over a short term investment horizon
- Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

^ Fully or Partly blocked against Interest Rate Swap (IRS). Hedging Position through Interest Rate Swaps as on 31 Jan 2019 is 17.70% of the net assets.

Average Maturity of the portfolio based on total maturity of fixed rate and immediate reset date of floating rate instruments : 0.48 years.

**Kotak Savings Fund (Erstwhile Kotak Treasury Advantage Fund) NAV as on January 31, 2019:** ₹10.0798 (Daily Dividend Option), ₹10.0805 (Daily Dividend - Direct), ₹29.5489 (Growth Option), ₹10.4318 (Monthly Dividend Option), ₹10.2007 (Weekly Dividend Option), ₹13.615 (Monthly Dividend - Direct), ₹10.1645 (Weekly Dividend - Direct), ₹30.1034 (Growth - Direct Option)

\$ With Effect from 1st June 2018, the Benchmark is changed to Nifty Ultra-short term Index from Crisil Liquid Fund. The above performance is benchmarked to NIFTY Ultra Short Duration Debt Index

\*For Fund Manager experience, please refer page 60-61. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 53-59. For last three dividends, please refer page no 62-64.