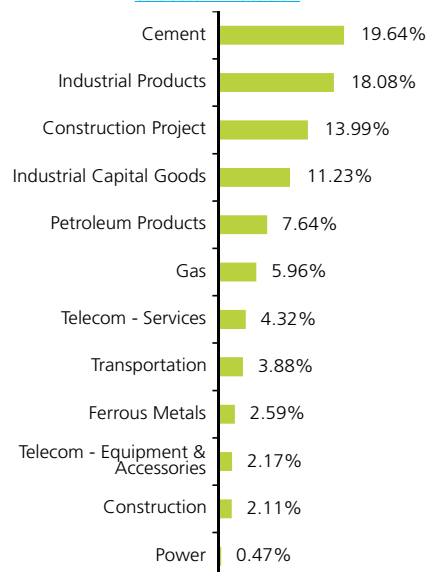



Fund Details

NAV of Plans/Options (as on January 31, 2019)	₹
Dividend Option - Regular Plan	14.720
Growth Option - Regular Plan	14.720
Dividend Option - Direct Plan	15.430
Growth Option - Direct Plan	15.430
Volatility Measures*:	
Standard Deviation	19.35%
R-Squared	0.82
Beta	1.01
Sharpe Ratio#	0.39
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.39%	
(based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception	
Regular Plan	September 27, 2007
Direct Plan	January 01, 2013
Portfolio Turnover :	0.3518
Total Expense Ratio+ :	2.20% (Regular)
	1.01% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees	
- Total Expense Ratio is as on the last business day of the month	
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. S. N. Lahiri
Benchmark	Nifty Infrastructure TRI Index
Monthly Average AUM (₹ In Crs)	1,871.52
Month end AUM (₹ In Crs)	1,797.70

% Sector Allocation

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Cement					
The Ramco Cements Limited		4.67%	Reliance Industries Limited		6.57%
Grasim Industries Limited		4.41%	Hindustan Petroleum Corporation Limited		1.07%
Ambuja Cements Limited		3.19%	Gas		
ACC Limited		1.99%	Petronet LNG Limited		2.35%
Century Textiles & Industries Limited		1.94%	Mahanagar Gas Limited		1.52%
Odisha Cement Limited		1.48%	GAIL India Limited		1.51%
The India Cements Limited		1.01%	Aegis Logistics Limited		0.58%
Birla Corporation Limited		0.95%	Telecom - Services		
Industrial Products			Bharti Airtel Limited		4.32%
AIA Engineering Limited		3.50%	Transportation		
Carborundum Universal Limited		3.35%	Future Supply Chain Solutions Limited		1.98%
Orient Refractories Limited		2.92%	Container Corporation of India Limited		1.63%
Graphite India Limited		2.19%	Navkar Corporation Limited		0.27%
Cummins India Limited		1.93%	Ferrous Metals		
Grindwell Norton Limited		1.51%	Maharashtra Seamless Limited		2.59%
Finolex Cables Limited		1.50%	Telecom - Equipment & Accessories		
Greaves Cotton Limited		0.90%	Sterlite Technologies Limited		2.17%
HEG Limited		0.28%	Construction		
Construction Project			Godrej Properties Limited		0.93%
Larsen & Toubro Limited		8.84%	Brigade Enterprises Limited		0.69%
Engineers India Limited		2.70%	Poddar Housing and Development Limited		0.30%
Ashoka Buildcon Limited		1.16%	Arihant Superstructures Limited		0.19%
H.G Infra Engineering Limited		0.93%	Power		
Indian Hume Pipe Company Limited		0.36%	Techno Electric & Engineering Company Limited		0.47%
Industrial Capital Goods			Total		92.08%
Bharat Electronics Limited		2.68%	DEBT INSTRUMENTS		
BEML Limited		2.04%	Fixed Rates Bonds - Corporate		
Lakshmi Machine Works Limited		1.80%	Listed / Awaiting listing on Stock Exchanges		
Thermax Limited		1.65%	Blue Dart Express Limited	ICRA AA	^
Isgec Heavy Engineering Limited		1.03%	Total		-
Triveni Turbine Limited		0.93%	OTHERS		
Apar Industries Limited		0.82%	(a) Tri-Party REPO		
Skipper Limited		0.28%	(b) Net Receivables/(Payables)		
			Net Assets		
			Total number of holdings		

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

^ indicates less than 0.01%

SIP Performance of Growth Option as on January 31, 2019

L&T Infrastructure Fund ⁶ - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1370000
Market value of the invested amount (₹)	104955	376638	754874	1354975	2168060	2491752
Scheme Returns (%)	-22.31	2.95	9.11	13.41	11.38	10.02
Total Value of Nifty Infrastructure TRI (B*) (₹)	111257	360271	614912	941828	1330301	1482587
Nifty Infrastructure TRI Returns (B*) (%)	-13.18	0.05	0.97	3.22	2.03	1.37
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	122854	434403	788810	1295176	2220266	2711528
S&P BSE SENSEX TRI Returns (AB*) (%)	4.42	12.58	10.88	12.15	11.83	11.39

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page no 34 to 37.

+ Please refer page no 33