

Franklin India Smaller Companies Fund

FISCF

As on December 31, 2018

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR	4933939	4571.29	0.65
Auto Ancillaries			
Banco Products (I) Ltd.	1918887	3533.63	0.51
Banks			
HDFC Bank Ltd.*	1383653	29356.97	4.20
Karur Vysya Bank Ltd.*	15445372	13746.38	1.97
Axis Bank Ltd.	1959054	12144.18	1.74
DCB Bank Ltd.	5762931	9753.76	1.40
City Union Bank Ltd.	4931960	9619.79	1.38
Kotak Mahindra Bank Ltd.	673158	8458.23	1.21
Yes Bank Ltd.	3011706	5475.28	0.78
Cement			
JK Lakshmi Cement Ltd.	2345030	6870.94	0.98
Sanghi Industries Ltd.	6232431	3786.20	0.54
Chemicals			
Atul Ltd.	385642	13254.32	1.90
Deepak Nitrite Ltd.	5578251	12333.51	1.77
Himadri Speciality Chemical Ltd.	5188821	6818.11	0.98
GHCL Ltd.	2736227	6711.96	0.96
Commercial Services			
Nesco Ltd.	2824663	12445.47	1.78
Teamlease Services Ltd.	323284	9257.88	1.33
Construction			
Brigade Enterprises Ltd.*	6263287	13650.83	1.95
Sobha Ltd.	2324335	10582.70	1.52
Ahluwalia Contracts (India) Ltd.	3223420	10524.47	1.51
Kajaria Ceramics Ltd.	1980000	9763.38	1.40
Cera Sanitaryware Ltd.	324989	7712.96	1.10
KNR Constructions Ltd.	2429126	5177.68	0.74
Consolidated Construction Consortium Ltd.	2334565	51.36	0.01
Construction Project			
Volts Ltd.*	2521141	13954.52	2.00
Ashoka Buildcon Ltd.	6313159	7853.57	1.12
Techno Electric & Engineering Company Ltd.	2103095	5558.48	0.80
Consumer Durables			
VIP Industries Ltd.	1952419	10082.29	1.44
Blue Star Ltd.	1124602	7005.15	1.00
Johnson Controls – Hitachi Air Conditioning India Ltd.	198857	3620.69	0.52
Khadim India Ltd.	580666	3182.05	0.46
Consumer Non Durables			
Jyothy Laboratories Ltd.	5663234	12102.33	1.73
Berger Paints (I) Ltd.	3428963	11325.86	1.62
Ferrous Metals			
Tata Steel Ltd.	1802195	9390.34	1.34
Shankara Building Products Ltd.	970012	5093.05	0.73
Pennar Industries Ltd.	8689354	3162.92	0.45
Finance			
Repco Home Finance Ltd.*	3465705	13833.36	1.98
Equitas Holdings Ltd.	9772603	12230.41	1.75
CARE Ratings Ltd.	1054044	10400.25	1.49
LIC Housing Finance Ltd.	1924002	9402.60	1.35
Motilal Oswal Financial Services Ltd.	1324301	8874.80	1.27
ICICI Securities Ltd.	192304	499.61	0.07

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Gas			
Mahanagar Gas Ltd.	319014	2885.16	0.41
Healthcare Services			
Dr. Lal Path Labs Ltd.	1450571	13204.55	1.89
Healthcare Global Enterprises Ltd.	2979897	5827.19	0.83
Industrial Capital Goods			
Triveni Turbine Ltd.	7456827	8239.79	1.18
Lakshmi Machine Works Ltd.	83766	4807.16	0.69
Industrial Products			
Finolex Cables Ltd.*	3843709	17458.13	2.50
Schaeffler India Ltd.	215105	12256.15	1.76
Carborundum Universal Ltd.	2534305	8998.05	1.29
Finolex Industries Ltd.	1382743	7529.73	1.08
MM Forgings Ltd.	1140000	7388.34	1.06
Ramkrishna Forgings Ltd.	1349476	7254.78	1.04
SKF India Ltd.	289935	5529.79	0.79
Essel Propack Ltd.	3701644	4060.70	0.58
Media & Entertainment			
Music Broadcast Ltd.	3907435	12271.30	1.76
Navneet Education Ltd.	8789361	9281.57	1.33
TV Today Network Ltd.	2240543	8356.11	1.20
HT Media Ltd.	11046869	4396.65	0.63
Entertainment Network (India) Ltd.	484563	2983.45	0.43
Jagran Prakashan Ltd.	1330705	1553.60	0.22
Minerals/Mining			
Gujarat Mineral Development Corporation Ltd.	9028098	8053.06	1.15
Pesticides			
PI Industries Ltd.	959761	8277.46	1.19
Rallis India Ltd.	4183258	7473.39	1.07
Petroleum Products			
Hindustan Petroleum Corporation Ltd.*	5516937	13971.64	2.00
Gulf Oil Lubricants India Ltd.	1497004	12293.40	1.76
Pharmaceuticals			
JB Chemicals & Pharmaceuticals Ltd.	3428185	10486.82	1.50
IPCA Laboratories Ltd.	1096154	8792.25	1.26
Software			
Cyient Ltd.*	2844726	17637.30	2.53
eClerx Services Ltd.*	1401949	15061.84	2.16
Infosys Ltd.	1733149	11420.59	1.64
Telecom - Services			
Vodafone Idea Ltd.	12152660	4587.63	0.66
Textile Products			
Himatsingka Seide Ltd.	3158590	6738.85	0.97
Textiles - Cotton			
Vardhman Textiles Ltd.*	1655675	18444.22	2.64
Transportation			
Gujarat Pipavav Port Ltd.	2043119	2097.26	0.30
Gateway Distriparks Ltd.	753057	975.21	0.14
Total Equity Holding		663,766.68	95.06
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Call, cash and other current asset		34,507.19	4.94
Total Asset		698,273.87	100.00

* Top 10 holdings

TYPE OF SCHEME ^

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE ^

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R. Janakiraman, Hari Shyamsunder & Srikanth Nair (Dedicated for investments in foreign securities)

BENCHMARK

Nifty Smallcap 250 (effective June 04, 2018)

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 52.4860
Dividend Plan	₹ 25.6951
Direct - Growth Plan	₹ 56.1101
Direct - Dividend Plan	₹ 27.9153

FUND SIZE (AUM)

Month End	₹ 6982.74 crores
Monthly Average	₹ 6859.13 crores

TURNOVER

Portfolio Turnover	14.96%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.61%
Beta	0.72
Sharpe Ratio*	0.16

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*: 2.04%

EXPENSE RATIO* (DIRECT) : 0.88%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN
TEMPLETON

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

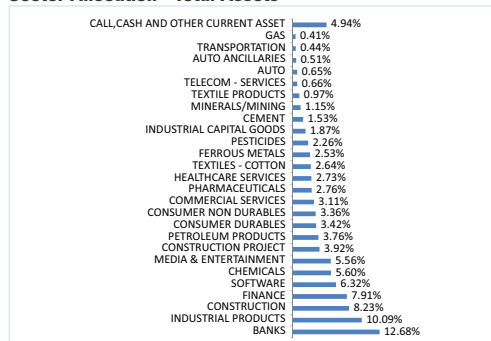
	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	960,000
Total value as on 31-Dec-2018 (Rs)	109,634	376,968	789,294	1,627,678	2,089,399
Returns	-15.61%	3.01%	10.91%	18.56%	18.88%
Total value of B: Nifty Smallcap 250 ^ ^	107,247	363,585	727,831	1,288,647	1,568,007
B:Nifty Smallcap 250 ^ ^ Returns	-19.08%	0.64%	7.66%	12.01%	11.97%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	1,554,909
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.76%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

^ ^ Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

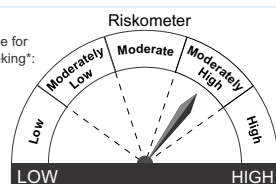
Sector Allocation - Total Assets



Product Label ^

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests primarily in small cap companies



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.