



CSIP enabled

Aditya Birla Sun Life Credit Risk Fund

(formerly known as Aditya Birla Sun Life Corporate Bond Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds

Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities across the credit spectrum within the investment grade.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 17, 2015 & April 01, 2017
Total Experience:	15 years & 11 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹) ^	
Regular Plan \$	
Growth:	13.5501
Dividend:	11.0006
Bonus:	13.5666
Direct Plan \$	
Growth:	14.0512
Dividend:	11.4246
Bonus:	14.0510
Benchmark:	CRISIL Composite AA Short Term Bond Index
Monthly Average AUM:	₹ 8042.42 Crores
AUM as on last day:	₹ 7880.20 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:	
For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.35 Years
Average Maturity:	1.79 Years
Yield to Maturity:	11.82%
Total Expense Ratio (TER)	
(As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.78
Direct	0.68

Dividend

Declared on date	21-Dec-18	25-Sep-18	22-Jun-18
Dividend Yield (Regular Plan)	1.48%	1.49%	1.66%
Dividend (₹) Per Unit	0.1657	0.1657	0.1873
Cum Dividend NAV	11.1668	11.1334	11.2894
Dividend Yield (Direct Plan)	1.49%	1.50%	1.61%
Dividend (₹) Per Unit	0.1729	0.1729	0.1873
Cum Dividend NAV	11.5844	11.5234	11.6463

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

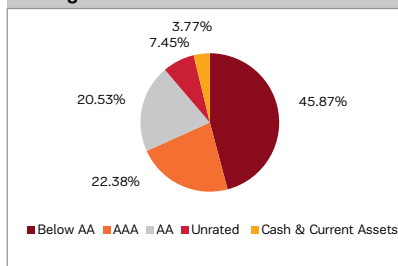
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Sprit Textile Pvt Limited	5.88%	BWR A (SO)
State Bank of India	5.53%	CRISIL AA+/ CRISIL AAA
Vedanta Limited	5.05%	CRISIL AA
National Bank For Agriculture and Rural Development	4.53%	CRISIL AAA
Power Finance Corporation Limited	4.22%	CRISIL AAA
JSW Techno Projects Management Limited	3.96%	BWR A (SO)
Rent-A-Device Trust	3.95%	ICRA AAA (SO)
U.P. Power Corporation Limited	3.92%	BWR AA- (SO)/ CRISIL A+ (SO)
SPANDANA SPOORTY FINANCIAL Limited	3.75%	ICRA BBB+
Adilink Infra & Multitrading Private Limited	3.71%	UNRATED

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 13.5501

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	6.44	8.24	8.34
Value of Std Investment of ₹ 10,000	10644	12688	13550
Benchmark - CRISIL Composite AA Short Term Bond Index	7.61	8.47	8.51
Value of Std Investment of ₹ 10,000	10761	12770	13633
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	6.56
Value of Std Investment of ₹ 10,000	10716	12113	12727

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (3.9) years & (1.9) years.**

• **The scheme is in existence for more than 3 years but less than 5 years**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

