

# Invesco India Tax Plan

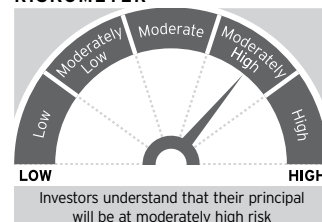
(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments in equity and equity-related instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKMETER



## Investment Objective

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 500/- & in multiples of ₹ 500/- thereafter

### Additional Purchase

₹ 500/- & in multiples of ₹ 500/- thereafter

**Date of Allotment** 29<sup>th</sup> December, 2006

**NAV p.u. (₹)** As on 31<sup>st</sup> January, 2019

Growth 48.10  
Dividend 17.67  
**Direct Plan**  
Growth 52.60  
Dividend 19.37

**Portfolio Turnover Ratio (1 Year)** 0.70

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.61%  
Direct 0.99%

### Benchmark Index

S&P BSE 200

**AAuM** for the month of  
January 2019: ₹ 690.77 crores

**AuM** as on  
31<sup>st</sup> January, 2019: ₹ 696.47 crores

### Fund Manager & Experience

**Amit Ganatra**  
Total Experience 15 Years  
Experience in managing this fund:  
Since March 29, 2018  
**Dhimant Kothari**  
Total Experience 13 Years  
Experience in managing this fund:  
Since March 29, 2018

### Asset Allocation

Equity Holdings 96.54%  
Cash & Cash Equivalent 3.46%

### Performance Attributes

Standard Deviation 4.32%  
Sharpe Ratio 0.13  
Beta 1.02  
Based on 3 years, monthly data points (Risk-free rate of 6.50% based on Overnight MIBOR)

Fund P/E - FY19E 24.7  
Fund P/B 3.8

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 197,666 crores  
Median Market Capitalisation ₹ 26,003 crores  
Source : Factset, Internal Data Files

Fund P/E - FY19E is current price to earnings for FY19E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

## Lumpsum Performance (As on 31<sup>st</sup> January, 2019)

| Period                              | Returns % |                       |                   | Value of ₹ 10,000 Invested |                       |                   |
|-------------------------------------|-----------|-----------------------|-------------------|----------------------------|-----------------------|-------------------|
|                                     | Fund      | Benchmark S&P BSE 200 | Addl. BM Nifty 50 | Fund                       | Benchmark S&P BSE 200 | Addl. BM Nifty 50 |
| 1 Year                              | -5.18%    | -3.38%                | -0.35%            | 9,482                      | 9,662                 | 9,965             |
| 3 Years                             | 12.73%    | 14.32%                | 14.20%            | 14,341                     | 14,957                | 14,910            |
| 5 Years                             | 18.24%    | 15.11%                | 13.61%            | 23,125                     | 20,216                | 18,930            |
| 7 Years                             | 16.44%    | 13.41%                | 12.44%            | 29,046                     | 24,147                | 22,743            |
| 10 Years                            | 19.90%    | 16.87%                | 15.53%            | 61,509                     | 47,602                | 42,425            |
| Since Inception (29 December, 2006) | 13.86%    | 10.27%                | 9.96%             | 48,100                     | 32,640                | 31,549            |

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-. Face Value per unit is Rs. 10/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 31<sup>st</sup> January, 2019)

| SIP Performance (As on 31 January, 2007) |                           |                  |                      |                  |                      |                         |                      |
|--|---------------------------|------------------|----------------------|------------------|----------------------|-------------------------|----------------------|
| SIP Investment                           | Total amount invested (₹) | Scheme           |                      | S&P BSE 200      |                      | Nifty 50 <sup>2,1</sup> |                      |
|  |                           | Market value (₹) | SIP Returns (%) XIRR | Market value (₹) | SIP Returns (%) XIRR | Market value (₹)        | SIP Returns (%) XIRR |
| 1 Year                                   | 120,000                   | 116,255          | -5.72%               | 118,674          | -2.04%               | 121,016                 | 1.57%                |
| 3 Years                                  | 360,000                   | 408,319          | 8.34%                | 415,258          | 9.49%                | 423,385                 | 10.81%               |
| 5 Years                                  | 600,000                   | 786,159          | 10.74%               | 776,573          | 10.25%               | 774,302                 | 10.13%               |
| 7 Years                                  | 840,000                   | 1,410,643        | 14.54%               | 1,301,848        | 12.29%               | 1,270,782               | 11.62%               |
| 10 Years                                 | 1,200,000                 | 2,625,446        | 14.96%               | 2,250,665        | 12.08%               | 2,171,162               | 11.40%               |
| Since Inception (29 December, 2006)      | 1,450,000                 | 3,743,471        | 14.72%               | 3,014,418        | 11.47%               | 2,896,153               | 10.87%               |

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> January, 2019)

| Company  |  | % of Net Assets | Company                             |  | % of Net Assets |
|--|--|-----------------|-------------------------------------|--|-----------------|
| <b>Equity &amp; Equity Related Instruments</b> |  | <b>96.54</b>    | <b>Hexaware Technologies Ltd.</b>   |  | <b>1.74</b>     |
| HDFC Bank Ltd.                                 |  | 8.68            | Gujarat State Petronet Ltd.         |  | 1.70            |
| Reliance Industries Ltd.                       |  | 7.01            | Sun Pharmaceutical Industries Ltd.  |  | 1.68            |
| Housing Development Finance Corp. Ltd.         |  | 6.53            | Cyient Ltd.                         |  | 1.67            |
| ICICI Bank Ltd.                                |  | 6.11            | Apollo Hospitals Enterprise Ltd.    |  | 1.55            |
| Infosys Ltd.                                   |  | 5.82            | Mahanagar Gas Ltd.                  |  | 1.48            |
| IndusInd Bank Ltd.                             |  | 4.16            | Coromandel International Ltd.       |  | 1.47            |
| Larsen & Toubro Ltd.                           |  | 4.04            | Container Corporation of India Ltd. |  | 1.40            |
| Axis Bank Ltd.                                 |  | 3.55            | Zee Entertainment Enterprises Ltd.  |  | 1.34            |
| United Breweries Ltd.                          |  | 3.11            | Cipla Ltd.                          |  | 1.25            |
| Maruti Suzuki India Ltd.                       |  | 2.90            | Mahindra Logistics Ltd.             |  | 1.12            |
| Aditya Birla Fashion and Retail Ltd.           |  | 2.53            | APL Apollo Tubes Ltd.               |  | 1.02            |
| VIP Industries Ltd.                            |  | 2.28            | Mishra Dhatu Nigam Ltd.             |  | 0.98            |
| Bajaj Finance Ltd.                             |  | 2.23            | Bata India Ltd.                     |  | 0.96            |
| Mphasis Ltd.                                   |  | 2.18            | L&T Finance Holdings Ltd.           |  | 0.91            |
| Exide Industries Ltd.                          |  | 2.10            | Rallis India Ltd.                   |  | 0.90            |
| Schaeffler India Ltd.                          |  | 2.09            | MRF Ltd.                            |  | 0.89            |
| Titan Company Ltd.                             |  | 2.02            | Parag Milk Foods Ltd.               |  | 0.83            |
| United Spirits Ltd.                            |  | 1.89            | ICICI Securities Ltd.               |  | 0.77            |
| Bharat Petroleum Corporation Ltd.              |  | 1.86            | <b>Cash &amp; Cash Equivalent</b>   |  | <b>3.46</b>     |
| Voltas Ltd.                                    |  | 1.78            | <b>Total</b>                        |  | <b>100.00</b>   |

## Dividend Distribution

| Record Date                          | Rate (₹/Unit) | Cum-Dividend NAV p. u. (₹) |
|--------------------------------------|---------------|----------------------------|
| <b>Dividend Option</b>               |               |                            |
| 18-Jan-19                            | 1.77          | 19.89                      |
| 12-Jan-18                            | 2.20          | 22.81                      |
| 29-Dec-16                            | 2.00          | 18.39                      |
| <b>Direct Plan - Dividend Option</b> |               |                            |
| 18-Jan-19                            | 1.77          | 21.60                      |
| 12-Jan-18                            | 2.20          | 24.23                      |
| 29-Dec-16                            | 2.00          | 19.13                      |

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

|                       | % of Net Assets |
|-----------------------|-----------------|
| Banks                 | 22.50%          |
| Software              | 11.42%          |
| Finance               | 10.44%          |
| Petroleum Products    | 8.87%           |
| Consumer Non Durables | 5.83%           |
| Construction Project  | 5.83%           |
| Consumer Durables     | 5.26%           |
| Gas                   | 3.17%           |
| Auto Ancillaries      | 3.00%           |
| Pharmaceuticals       | 2.92%           |
| Auto                  | 2.90%           |
| Retailing             | 2.53%           |
| Transportation        | 2.52%           |
| Industrial Products   | 2.09%           |
| Ferrous Metals        | 2.00%           |
| Healthcare Services   | 1.55%           |
| Fertilisers           | 1.47%           |
| Media & Entertainment | 1.34%           |
| Pesticides            | 0.90%           |

<sup>3</sup>Industrywise Classification as per AMFI.