

DSP Equity & Bond Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

DSP
MUTUAL FUND

Portfolio

Name of Instrument	% to Net Assets
EQUITY & EQUITY RELATED	
Listed / awaiting listing on the stock exchanges	
Banks	15.24%
✓ HDFC Bank Limited	5.65%
✓ ICICI Bank Limited	5.20%
✓ Axis Bank Limited	2.99%
RBL Bank Limited	1.40%
Finance	12.62%
✓ Bajaj Finance Limited	4.81%
Bharat Financial Inclusion Limited	1.86%
Bajaj Finserv Limited	1.78%
ICICI Lombard General Insurance Company Limited	1.46%
Housing Development Finance Corporation Limited	1.24%
Aavas Financiers Limited	0.88%
Satin Creditcare Network Limited	0.60%
Consumer Non Durables	7.55%
✓ Asian Paints Limited	2.15%
Nestle India Limited	1.34%
VST Industries Limited	1.25%
Marico Limited	0.98%
Kansai Nerolac Paints Limited	0.96%
Britannia Industries Limited	0.88%
Software	6.17%
✓ Tata Consultancy Services Limited	2.63%
Infosys Limited	2.08%
Larsen & Toubro Infotech Limited	1.47%
Pharmaceuticals	5.85%
Sun Pharmaceutical Industries Limited	1.69%
Alkem Laboratories Limited	1.47%
IPCA Laboratories Limited	1.03%
Srividya Pharma Science Limited	0.87%
Divis Laboratories Limited	0.70%
Solara Active Pharma Sciences Limited	0.08%
Cement	4.82%
Shree Cement Limited	2.13%
UltraTech Cement Limited	1.93%
The Ramco Cements Limited	0.75%
Consumer Durables	4.36%
✓ Titan Company Limited	2.38%
Havells India Limited	1.98%
Construction Project	3.03%
✓ Larsen & Toubro Limited	2.32%
Sadbhav Engineering Limited	0.48%
NCC Limited	0.23%
Retailing	2.72%
Avenue Supermarts Limited	1.44%
V-Mart Retail Limited	1.28%
Auto Ancillaries	2.63%
Motherson Sumi Systems Limited	0.97%
Balkrishna Industries Limited	0.59%
Minda Industries Limited	0.59%
Apollo Tyres Limited	0.48%
Construction	1.79%
Ahluwalia Contracts (India) Limited	0.84%
KNR Constructions Limited	0.63%
Dilip Buildcon Limited	0.31%
Industrial Capital Goods	1.24%
Y-Guard Industries Limited	1.24%
Textile Products	1.11%
Welspun India Limited	0.77%
Himatsingka Seide Limited	0.35%
Auto	1.06%
Maruti Suzuki India Limited	1.06%
Transportation	0.88%
Mahindra Logistics Limited	0.88%
Industrial Products	0.86%
SKF India Limited	0.61%
Finolex Cables Limited	0.24%
Gas	0.55%
Gujarat State Petronet Limited	0.55%
Telecom - Equipment & Accessories	0.52%
Sterlite Technologies Limited	0.52%
Textiles - Synthetic	0.43%
Ganesh Ecosphere Limited	0.43%
Ferrous Metals	0.24%
Srikalahasthi Pipes Limited	0.24%
Total	73.67%
Unlisted	
Software	*
SIP Technologies & Export Limited**	*
Total	*

Name of Instrument	Rating	% to Net Assets
DEBT INSTRUMENTS		
BOND & NCD's		
Listed / awaiting listing on the stock exchanges		
✓ HDFC Bank Limited	IND AA+	2.53%
National Bank for Agriculture and Rural Development	CRISIL AAA	1.63%
Shriram Transport Finance Company Limited	CRISIL AA+	1.56%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.26%
Sikka Ports & Terminals Limited	CRISIL AAA	1.23%
State Bank of India	CRISIL AAA	1.13%
REC Limited	CRISIL AAA	1.05%
Bank of Baroda	IND AA+	0.97%
State Bank of India	CRISIL AA+	0.73%
Dewan Housing Finance Corporation Limited	CARE AAA	0.59%
Indian Railway Finance Corporation Limited	CARE AAA	0.49%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.42%
Shriram Transport Finance Company Limited	IND AA+	0.42%
Tata Motors Limited	CARE AA+	0.41%
LIC Housing Finance Limited	CRISIL AAA	0.34%
Axis Bank Limited	CRISIL AA+	0.33%
Fullerton India Credit Company Ltd	ICRA AA+	0.22%
Power Finance Corporation Limited	CRISIL AAA	0.20%
Export-Import Bank of India	ICRA AAA	0.18%
Bajaj Finance Limited	CRISIL AAA	0.17%
Housing Development Finance Corporation Limited	CRISIL AAA	0.10%
East-North Interconnection Company Limited	CRISIL AAA(SO)	0.08%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Total		16.11%
Unlisted		
✓ Tata Sons Private Limited	CRISIL AAA	2.94%
KKR India Financial Services Private Limited	CRISIL AA+	0.84%
SBI Cards & Payment Services Private Limited	CRISIL AAA	0.59%
IL&FS Transportation Networks Limited	CARE D	*
Total		4.37%
CENTRAL GOVERNMENT SECURITIES		
7.59% GOI 11012026	SOV	1.71%
7.16% GOI 20052023	SOV	0.57%
7.37% GOI 16042023	SOV	0.33%
8.83% GOI 25112023	SOV	0.17%
Total		2.78%
MONEY MARKET INSTRUMENTS		
Treasury Bill		
182 DAY T-BILL 22032019	SOV	0.80%
Total		0.80%
TREPS / Reverse Repo Investments		
Total		1.36%
Cash & Cash Equivalent		
Cash Margin		0.06%
Net Receivables/Payables		0.85%
Total		0.91%
GRAND TOTAL		100.00%

✓ Top Ten Holdings

*Less than 0.01%

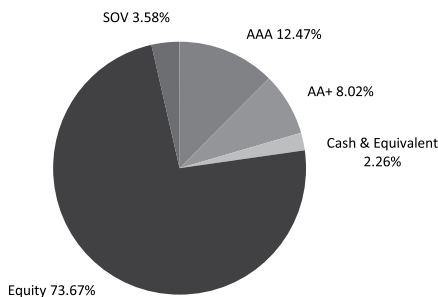
** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

DSP Equity & Bond Fund erstwhile known as DSP Balanced Fund

***Computed on the invested amount for debt portfolio

Rating Profile of the Portfolio of the Scheme



INCEPTION DATE

May 27, 1999

BENCHMARK

CRISIL Hybrid 35+65-Aggressive Index

NAV AS ON

JANUARY 31, 2019

Regular Plan

Growth: ₹ 140.865

Direct Plan

Growth: ₹ 148.271

TOTAL AUM

6,207 Cr

MONTHLY AVERAGE AUM

6,307 Cr

Portfolio Turnover Ratio

(Last 12 months):

0.84

3 Year Risk Statistics:

Standard Deviation : 12.98%

Beta : 1.30

R-Squared : 89.65%

Sharpe Ratio : 0.30

Month End Expense Ratio

Regular Plan : 2.06%

Direct Plan : 1.01%

AVERAGE MATURITY**

3.19 years

MODIFIED DURATION**

2.30 years

PORTFOLIO YTM**

8.64%