

L&T Midcap Fund⁶

Data as on January 31, 2019



L&T Financial Services
Mutual Fund

Fund Details

NAV of Plans/Options

(as on January 31, 2019)	₹
Dividend Option - Regular Plan	40.530
Growth Option - Regular Plan	127.350
Dividend Option - Direct Plan	43.110
Growth Option - Direct Plan	133.870

Volatility Measures*:

Standard Deviation	17.42%
R-Squared	0.87
Beta	0.87
Sharpe Ratio#	0.47

*Source: ICRA MFIE

#Risk free rate assumed to be 6.39% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	August 09, 2004
Direct Plan	January 01, 2013

Total Expense Ratio+ :

	2.14% (Regular)
	0.93% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees	
- Total Expense Ratio is as on the last business day of the month	

Portfolio Turnover :

Options	0.2848
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	

Minimum Application size (Initial)

₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr S. N. Lahiri and Mr. Vihang Naik

Benchmark

Nifty Midcap 100 TRI Index

Monthly Average AUM (₹ In Crs)

3,688.34

Month end AUM (₹ In Crs)

3,664.83

% Sector Allocation

Banks	10.57%
Finance	7.57%
Pharmaceuticals	7.44%
Industrial Products	7.04%
Cement	6.93%
Consumer Non Durables	5.33%
Construction	5.25%
Auto Ancillaries	4.89%
Industrial Capital Goods	4.10%
Hotels, Resorts And Other Recreational Activities	4.02%
Chemicals	3.21%
Software	3.12%
Construction Project	2.96%
Healthcare Services	2.74%
Retailing	2.58%
Textile Products	2.15%
Ferrous Metals	1.89%
Transportation	1.64%
Pesticides	1.42%
Telecom - Equipment & Accessories	1.41%
Fertilisers	1.17%
Petroleum Products	1.09%
Non - Ferrous Metals	1.09%
Gas	0.85%
Power	0.57%
Consumer Durables	0.19%

Portfolio Allocation

Name of Instrument

Rating/
Industry

% to Net
Assets

EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges

Banks		
RBL Bank Limited		3.30%
City Union Bank Limited		3.17%
The Federal Bank Limited		1.26%
Indian Bank		1.22%
Union Bank of India		0.75%
Canara Bank		0.45%
AU Small Finance Bank Limited		0.42%
Finance		
Cholamandalam Investment and Finance Company Limited		1.94%
Sundaram Finance Limited		1.62%
ICICI Securities Limited		1.46%
Bharat Financial Inclusion Limited		0.91%
Max Financial Services Limited		0.82%
Manappuram Finance Limited		0.34%
Multi Commodity Exchange of India Limited		0.26%
CRISIL Limited		0.22%
Pharmaceuticals		
Torrent Pharmaceuticals Limited		2.23%
Abbott India Limited		2.18%
Divi's Laboratories Limited		1.94%
Eris Lifesciences Limited		0.65%
Dishman Carbogen Amcis Limited		0.44%
Industrial Products		
Cummins India Limited		2.21%
AIA Engineering Limited		1.72%
Supreme Industries Limited		1.65%
Graphite India Limited		0.93%
Timken India Limited		0.30%
Swaraj Engines Limited		0.23%
Cement		
The Ramco Cements Limited		1.95%
ACC Limited		1.94%
Shree Cements Limited		1.47%
Century Textiles & Industries Limited		1.23%
Odisha Cement Limited		0.34%
Consumer Non Durables		
Berger Paints India Limited		2.66%
Emami Limited		2.00%
Godfrey Phillips India Limited		0.67%
Construction		
Kajaria Ceramics Limited		2.00%
Godrej Properties Limited		1.66%
Oberoi Realty Limited		1.42%
Poddar Housing and Development Limited		0.17%
Auto Ancillaries		
Exide Industries Limited		1.81%
Sundram Fasteners Limited		1.65%
MRF Limited		0.75%
Varroc Engineering Limited		0.49%
TVS Srichakra Limited		0.19%
Industrial Capital Goods		
Thermax Limited		1.88%
ABB India Limited		0.98%
Isgec Heavy Engineering Limited		0.67%
Triveni Turbine Limited		0.57%

Name of Instrument

Rating/
Industry

% to Net
Assets

Hotels, Resorts And Other Recreational Activities

The Indian Hotels Company Limited		2.05%
ELH Limited		1.97%
Chemicals		
Aarti Industries Limited		1.85%
Vinati Organics Limited		0.63%
Deepak Nitrite Limited		0.59%
AksharChem India Limited		0.14%
Software		
MindTree Limited		1.73%
Mphasis Limited		1.39%
Construction Project		
Engineers India Limited		1.43%
Ashoka Buildcon Limited		0.69%
H.G Infra Engineering Limited		0.52%
Indian Hume Pipe Company Limited		0.32%
Healthcare Services		
Apollo Hospitals Enterprise Limited		2.07%
Max India Limited		0.67%
Retailing		
Future Retail Limited		1.45%
Future Lifestyle Fashions Limited		1.13%
Textile Products		
Welspun India Limited		1.30%
Dollar Industries Limited		0.48%
K.P.R. Mill Limited		0.37%
Ferrous Metals		
Jindal Steel & Power Limited		1.11%
Ratnamani Metals & Tubes Limited		0.78%
Transportation		
Blue Dart Express Limited		0.89%
Gujarat Pipavav Port Limited		0.75%
Pesticides		
Bayer Cropscience Limited		1.42%
Telecom - Equipment & Accessories		
Sterilite Technologies Limited		1.41%
Fertilisers		
Coromandel International Limited		1.10%
Zuari Agro Chemicals Limited		0.07%
Petroleum Products		
Castrol India Limited		1.09%
Non - Ferrous Metals		
National Aluminium Company Limited		1.09%
Gas		
Aegis Logistics Limited		0.85%
Power		
Techno Electric & Engineering Company Limited		0.57%
Consumer Durables		
Mirza International Limited		0.19%
Total		91.22%

DEBT INSTRUMENTS

Fixed Rates Bonds - Corporate

Listed / Awaiting listing on Stock Exchanges

Blue Dart Express Limited	ICRA AA	^
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Total -

OTHERS

(a) Tri-Party REPO 8.67%

(b) Net Receivables/(Payables) 0.11%

Net Assets 100.00%

Total number of holdings 79

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

^ indicates less than 0.01%

SIP Performance of Growth Option as on January 31, 2019

L&T Midcap Fund ⁶ - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1740000
Market value of the invested amount (₹)	110376	393151	819795	1609049	3067168	6432389
Scheme Returns (%)	-14.48	5.80	12.43	18.23	17.85	16.46
Total Value of Nifty Midcap 100 TRI (B*) (₹)	109061	372053	743475	1321202	2357355	4968611
Nifty Midcap 100 TRI Returns (B*) (%)	-16.40	2.15	8.50	12.71	12.95	13.36
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	122854	434403	788810	1295176	2219553	4550369
S&P BSE SENSEX TRI Returns (AB*) (%)	4.42	12.58	10.88	12.15	11.82	12.30

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks.⁶

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.

+ Please refer page no 33