

Franklin India Ultra Short Bond Fund

FIUBF

As on January 31, 2019

PORTFOLIO

TYPE OF SCHEME ^

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months

SCHEME CATEGORY

Ultra Short Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 3-6 months

INVESTMENT OBJECTIVE

To provide a combination of regular income and high liquidity by investing primarily in a mix of short term debt and money market instruments.

DATE OF ALLOTMENT

December 18, 2007

FUND MANAGER(S)

Pallab Roy & Santosh Kamath*

*Effective October 25, 2018

BENCHMARK

Crisil Liquid Fund Index

NAV AS OF JANUARY 31, 2019

| | |
|--|-----------|
| FIUBF - Retail Plan | |
| Growth Option | ₹ 24.5375 |
| Weekly Option | ₹ 10.1370 |
| Daily Dividend Option | ₹ 10.0570 |
| FIUBF - Institutional Plan | |
| Growth Option | ₹ 25.0887 |
| Daily Dividend Option | ₹ 10.0000 |
| FIUBF Super Institutional Plan | |
| Growth Option | ₹ 25.8709 |
| Weekly Option | ₹ 10.1100 |
| Daily Dividend Option | ₹ 10.0855 |
| FIUBF - Super Institutional Plan (Direct) | |
| Growth Option | ₹ 25.9811 |
| Weekly Option | ₹ 10.1025 |
| Daily Dividend Option | ₹ 10.0666 |

FUND SIZE (AUM)

| | |
|-----------------|-------------------|
| Month End | ₹ 16095.12 crores |
| Monthly Average | ₹ 15706.79 crores |

MATURITY & YIELD

| | |
|-------------------|------------|
| AVERAGE MATURITY | 0.52 years |
| PORTFOLIO YIELD | 9.52% |
| MODIFIED DURATION | 0.43 years |
| MACAULAY DURATION | 0.46 years |

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS:

SIP : ₹ 10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS:

SIP : ₹ 1000/1

RP-Retail Plan, IP-Institutional Plan, SIP-Super Institutional Plan

EXPENSE RATIO*: EXPENSE RATIO* (DIRECT)

RP* : 0.86% SIP : 0.35%

IP* : 0.66%

SIP : 0.42%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

Entry Load: Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

*Sales suspended in Retail Plan & Institutional Plan

\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

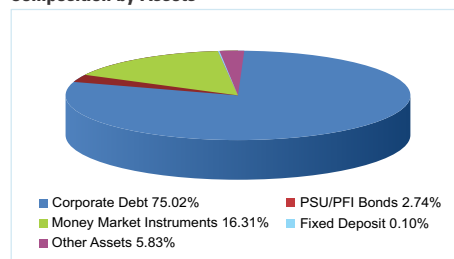


FRANKLIN
TEMPLETON

| Company Name | Rating | Market Value ₹ Lakhs | % of assets |
|--|---------------|-------------------------|----------------|
| Vodafone Mobile Services Ltd* | CRISIL A+ | 76933.87 | 4.78 |
| Renew Power Ltd* | CARE A+ | 73926.00 | 4.59 |
| Aasan Corporate Solutions Pvt Ltd* | ICRA AA-(SO) | 73088.11 | 4.54 |
| Indostar Capital Finance Ltd* | CARE AA- | 69079.16 | 4.29 |
| Clix Capital Services Pvt Ltd* | CARE AA- | 62499.19 | 3.88 |
| DLF Home Developers Ltd* | BWR A(SO) | 62349.15 | 3.87 |
| Northern Arc Capital Ltd* | ICRA A+ | 59381.25 | 3.69 |
| Adani Infra India Ltd* | BWR AA- (SO) | 54283.76 | 3.37 |
| Aditya Birla Retail Ltd* | CRISIL A- | 50031.78 | 3.11 |
| LIC Housing Finance Ltd* | CRISIL AAA | 40450.91 | 2.51 |
| Edelweiss Commodities Services Ltd | ICRA AA | 39987.47 | 2.48 |
| MA Multi-Trade Pvt Ltd | BWR A+ (SO) | 37815.38 | 2.35 |
| Yes Capital India Pvt Ltd | CARE AA | 37738.44 | 2.34 |
| Piramal Realty Pvt Ltd | ICRA AA-(SO) | 35043.05 | 2.18 |
| Greenko Wind Projects Pvt Ltd | CARE A+(SO) | 32555.49 | 2.02 |
| Aspire Home Finance Corp Ltd | ICRA A+ | 31543.21 | 1.96 |
| Aditya Birla Retail Ltd | IND A+ | 24847.41 | 1.54 |
| Vedanta Ltd | CRISIL AA | 21921.79 | 1.36 |
| DLF Ltd | ICRA A+ | 20255.18 | 1.26 |
| Aspire Home Finance Corp Ltd | CRISIL A+ | 20007.71 | 1.24 |
| Xander Finance Pvt Ltd | ICRA A+ | 18308.27 | 1.14 |
| Housing Development Finance Corp Ltd | CRISIL AAA | 17508.04 | 1.09 |
| Hero Wind Energy Pvt Ltd | ICRA A | 17435.00 | 1.08 |
| Incred Financial Services Pvt Ltd | CARE A | 16839.86 | 1.05 |
| DLF Emporio Ltd | CRISIL AA(SO) | 15268.38 | 0.95 |
| Greenko Solar Energy Pvt Ltd | CARE A+(SO) | 15055.94 | 0.94 |
| Tata Realty & Infrastructure Ltd | CRISIL AA | 14495.13 | 0.90 |
| Dolvi Minerals And Metals Pvt Ltd | BWR A-(SO) | 13057.89 | 0.81 |
| Hero Solar Energy Pvt Ltd | ICRA A | 12142.99 | 0.75 |
| JSW Logistics Infrastructure Pvt Ltd | BWR AA- (SO) | 12113.81 | 0.75 |
| Small Business Fincredit India Pvt Ltd | ICRA A | 11616.51 | 0.72 |
| Hinduja Leyland Finance Ltd | IND AA- | 10735.28 | 0.67 |
| Future Enterprises Ltd | CARE AA- | 10231.36 | 0.64 |
| Clix Finance India Pvt Ltd | CARE AA- | 10045.16 | 0.62 |
| Gruh Finance Ltd | CRISIL AAA | 9982.64 | 0.62 |
| Renew Solar Power Pvt Ltd | CARE A+(SO) | 9916.77 | 0.62 |
| Tata Motors Ltd | ICRA AA | 8032.40 | 0.50 |
| JM Financial Asset Reconstruction Co Ltd | ICRA AA- | 7432.39 | 0.46 |
| Tata Motors Ltd | CARE AA+ | 7032.74 | 0.44 |
| Edelweiss Commodities Services Ltd | CRISIL AA | 5917.37 | 0.37 |
| Hinduja Leyland Finance Ltd | ICRA AA- | 5300.32 | 0.33 |
| Hinduja Leyland Finance Ltd | CARE AA- | 5116.03 | 0.32 |
| DLF Promenade Ltd | CRISIL AA(SO) | 5047.03 | 0.31 |
| Talvandi Sabo Power Ltd | CRISIL AA(SO) | 4971.82 | 0.31 |
| Equitas Small Finance Bank Ltd | CRISIL A | 4826.19 | 0.30 |
| JM Financial Products Ltd | CRISIL AA | 4468.32 | 0.28 |
| Nufuture Digital (India) Ltd | BWR A+ (SO) | 4006.71 | 0.25 |

Reverse Repo : 4.74%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 1.09%

Composition by Assets

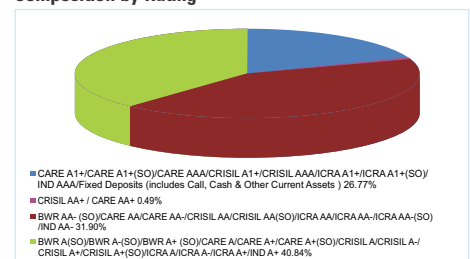


| Company Name | Rating | Market Value ₹ Lakhs | % of assets |
|---|---------------|-------------------------|----------------|
| India Shelter Finance Corp Ltd | ICRA A- | 2308.18 | 0.14 |
| Vistaar Financial Services Pvt Ltd | ICRA A- | 1538.18 | 0.10 |
| Bhavna Asset Operators Pvt Ltd | BWR A+ (SO) | 975.43 | 0.06 |
| KKR India Financial Services Pvt Ltd | CRISIL AA+ | 823.87 | 0.05 |
| Edelweiss Agri Value Chain Ltd | ICRA AA | 679.31 | 0.04 |
| HDB Financial Services Ltd | CRISIL AAA | 491.56 | 0.03 |
| Total Corporate Debt | | 1207459.19 | 75.02 |
| Uttar Pradesh Power Corp Ltd | CRISIL A+(SO) | 39619.54 | 2.46 |
| Indian Railway Finance Corp Ltd | CRISIL AAA | 2000.94 | 0.12 |
| Power Finance Corp Ltd | CRISIL AAA | 1003.48 | 0.06 |
| NHPC Ltd | CARE AAA | 501.18 | 0.03 |
| ONGC Mangalore Petrochemicals Ltd | IND AAA | 500.27 | 0.03 |
| Power Grid Corp Of India Ltd | CRISIL AAA | 470.77 | 0.03 |
| Total PSU/PFI Bonds | | 44096.17 | 2.74 |
| LIC Housing Finance Ltd | CRISIL A1+ | 24853.79 | 1.54 |
| HDFC Bank Ltd | CRISIL A1+ | 24841.73 | 1.54 |
| Indusind Bank Ltd | CRISIL A1+ | 23949.49 | 1.49 |
| Housing Development Finance Corp Ltd | ICRA A1+ | 21613.98 | 1.34 |
| L&T Housing Finance Ltd | CARE A1+ | 20813.20 | 1.29 |
| Canfin Homes Ltd | ICRA A1+ | 20000.18 | 1.24 |
| National Bank For Agriculture And Rural Development | CRISIL A1+ | 19952.38 | 1.24 |
| Tata Motors Ltd | CRISIL A1+ | 19855.22 | 1.23 |
| S D Corporation Pvt Ltd | ICRA A1+(SO) | 18887.98 | 1.17 |
| Housing Development Finance Corp Ltd | CRISIL A1+ | 17834.56 | 1.11 |
| Reliance Industries Ltd | CRISIL A1+ | 14913.56 | 0.93 |
| Yes Bank Ltd | ICRA A1+ | 11549.35 | 0.72 |
| S D Corporation Pvt Ltd | CARE A1+(SO) | 10661.63 | 0.66 |
| Power Finance Corp Ltd | CARE A1+ | 9857.56 | 0.61 |
| Reliance Industries Ltd | CARE A1+ | 1492.10 | 0.09 |
| Axis Bank Ltd | CRISIL A1+ | 496.41 | 0.03 |
| Cooperative Rabobank Ua | ICRA A1+ | 399.48 | 0.02 |
| Kotak Mahindra Bank Ltd | CRISIL A1+ | 299.59 | 0.02 |
| Small Industries Development Bank Of India | CRISIL A1+ | 195.10 | 0.01 |
| IDFC Bank Ltd | CRISIL A1+ | 99.70 | 0.01 |
| Total Money Market Instruments | | 262566.99 | 16.31 |
| Cooperative Rabobank | | 1540.00 | 0.10 |
| Total Fixed Deposit | | 1540.00 | 0.10 |

| | | |
|--|-------------------|---------------|
| Call, Cash & Other Current Assets | 93850.01 | 5.83 |
| Net Assets | 1609512.36 | 100.00 |

* Top 10 holdings

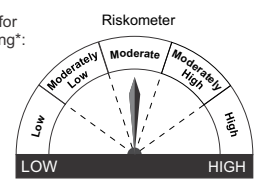
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that invests in short term debt and money market instruments



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.