

L&T Tax Advantage Fund

Data as on January 31, 2019



L&T Financial Services
Mutual Fund

Fund Details

NAV of Plans/Options

(as on January 31, 2019)	₹
Dividend Option - Regular Plan	21.104
Growth Option - Regular Plan	50.970
Dividend Option - Direct Plan	25.527
Growth Option - Direct Plan	53.060

Volatility Measures*:

Standard Deviation	14.39%
R-Squared	0.90
Beta	0.95
Sharpe Ratio#	0.50

*Source: ICRA MFIE

#Risk free rate assumed to be 6.39% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :

Regular Plan	February 27, 2006
Direct Plan	January 01, 2013

Total Expense Ratio+ :

	2.16% (Regular)
	1.64% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees	
- Total Expense Ratio is as on the last business day of the month	

Portfolio Turnover :

	0.3446
Options	
	Growth and Dividend. The Dividend Option offers Payout.

Minimum Application size (Initial)

	₹500 per application and in multiples of ₹500 thereafter
Additional Investment	
	₹500 per application and in multiples of ₹500 thereafter

Minimum Redemption Size

	₹500 or 50 units
Fund Manager	
	Mr S. N. Lahiri

Benchmark

	S&P BSE 200 TRI Index
Monthly Average AUM (₹ In Crs)	
	3,155.97

Month end AUM (₹ In Crs)

	3,119.66
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% Sector Allocation

Banks	19.88%
Software	10.98%
Finance	8.82%
Pharmaceuticals	6.48%
Retailing	6.01%
Construction Project	5.79%
Cement	5.56%
Consumer Non Durables	5.06%
Industrial Products	4.94%
Petroleum Products	2.91%
Auto Ancillaries	2.23%
Telecom - Equipment & Accessories	1.87%
Media & Entertainment	1.77%
Gas	1.75%
Telecom - Services	1.41%
Chemicals	1.37%
Industrial Capital Goods	1.25%
Textile Products	1.24%
Transportation	1.06%
Paper	0.72%
Healthcare Services	0.64%
Ferrous Metals	0.60%
Auto	0.55%
Pesticides	0.50%
Power	0.46%
Construction	0.38%

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		5.44%	Petroleum Products		
HDFC Bank Limited		5.19%	Reliance Industries Limited		2.91%
Axis Bank Limited		2.84%	Auto Ancillaries		
Kotak Mahindra Bank Limited		2.20%	Tube Investment of India Limited		1.40%
State Bank of India		1.98%	TVS Srichakra Limited		0.83%
City Union Bank Limited		1.69%	Telecom - Equipment & Accessories		
IndusInd Bank Limited		0.54%	Sterlite Technologies Limited		1.87%
Software			Gas		
Tata Consultancy Services Limited		3.97%	GAIL India Limited		1.01%
Infosys Limited		3.26%	Aegis Logistics Limited		0.74%
HCL Technologies Limited		2.34%	Media & Entertainment		
Oracle Financial Services Software Limited		1.41%	Sun TV Network Limited		0.97%
Finance			Hathway Cable & Datacom Limited		0.77%
Housing Development Finance Corporation Limited		4.00%	Telecom - Services		
Cholamandalam Investment and Finance Company Limited		1.53%	Bharti Airtel Limited		1.41%
General Insurance Corporation of India		1.49%	Chemicals		
CARE Ratings Limited		0.92%	Aarti Industries Limited		1.37%
ICICI Prudential Life Insurance Company Limited		0.88%	Industrial Capital Goods		
Pharmaceuticals			Bharat Electronics Limited		1.01%
IPCA Laboratories Limited		2.33%	Skipper Limited		0.24%
Sun Pharmaceutical Industries Limited		2.01%	Textile Products		
Lupin Limited		1.18%	K.P.R. Mill Limited		1.24%
Alkem Laboratories Limited		0.96%	Transportation		
Retailing			Container Corporation of India Limited		0.77%
Future Retail Limited		2.60%	Navkar Corporation Limited		0.29%
Future Lifestyle Fashions Limited		2.15%	Paper		
Trent Limited		1.26%	Emami Paper Limited		0.72%
Construction Project			Healthcare Services		
Larsen & Toubro Limited		3.17%	Max India Limited		0.64%
Engineers India Limited		1.42%	Ferrous Metals		
Ashoka Buildcon Limited		1.20%	Ratnamani Metals & Tubes Limited		0.60%
Cement			Auto		
The Ramco Cements Limited		2.19%	Mahindra & Mahindra Limited		0.55%
ACC Limited		1.38%	Pesticides		
Ambuja Cements Limited		1.10%	Sharda Cropchem Limited		0.50%
Century Textiles & Industries Limited		0.89%	Power		
Consumer Non Durables			Techno Electric & Engineering Company Limited		0.46%
ITC Limited		2.64%	Construction		
Asian Paints Limited		1.22%	Somany Ceramics Limited		0.38%
Berger Paints India Limited		1.20%	Total		
Industrial Products					94.20%
Graphite India Limited		2.96%	PREFERENCE SHARES		
Greaves Cotton Limited		0.92%	Listed / Awaiting listing on Stock Exchanges		
Finolex Cables Limited		0.65%	Media & Entertainment		
WIM Plast Limited		0.41%	Zee Entertainment Enterprises Limited		0.03%
			Total		
					0.03%
			Others		
			(a) Tri-Party REPO		
					5.17%
			(b) Net Receivables/(Payables)		
					0.60%
			Net Assets		
					100.00%
			Total number of holdings		
					60

SIP Performance of Growth Option as on January 31, 2019

L&T Tax Advantage Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1560000
Market value of the invested amount (₹)	110813	388973	753155	1303304	2350633	3823654
Scheme Returns (%)	-13.83	5.09	9.02	12.33	12.89	12.91
Total Value of S&P BSE 200 TRI (B*) (₹)	118674	415258	776573	1301848	2250665	3443792
S&P BSE 200 TRI Returns (B*) (%)	-2.04	9.49	10.25	12.29	12.08	11.46
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	122854	434403	788810	1295176	2219553	3374632
S&P BSE SENSEX TRI Returns (AB*) (%)	4.42	12.58	10.88	12.15	11.82	11.18

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.

+ Please refer page no 33