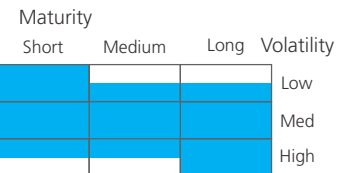


KOTAK DYNAMIC BOND FUND

(Erstwhile Kotak Flexi Debt Scheme)

An open-ended dynamic debt scheme investing across duration



Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹540.80 crs
AUM:	₹543.56 crs
Benchmark:	Nifty Composite Debt Index \$
Allotment date:	May 26, 2008
Folio count:	4,578

Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)

Dividend Frequency

Monthly Dividend Payout & Reinvestment (12th of every Month) (w.e.f June 1, 2017), Quarterly Dividend Payout and Reinvestment (20th of March, June, September and December of every year) (applicable for all plans)

Ratios

¹ Standard Deviation	2.27%
Modified Duration	3.43 yrs
Portfolio Yield	8.37%

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 6 months & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil

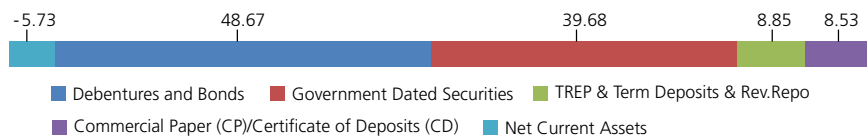
Total Expense Ratio**

Regular: 1.05%; Direct: 0.40%

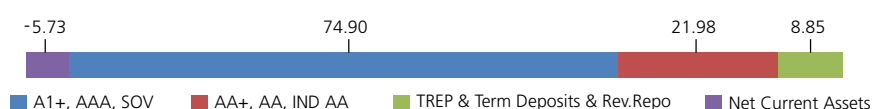
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Export-Import Bank of India	CRISIL AAA	0.18
Debentures and Bonds			Public Sector		
Corporate Debt/			Undertakings - Total		27.02
Financial Institutions			Government Dated		
LIC Housing Finance Ltd.	CRISIL AAA	9.35	Securities		
ICICI Bank Ltd.	CARE AA+	4.53	7.17% Central Government	SOV	22.53
Reliance Jio Infocomm Ltd.	CRISIL AAA	4.44	8.27% State Government	SOV	5.57
Sikka Ports & Terminals Ltd.			8.26% State Government	SOV	4.65
(Mukesh Ambani Group)	CRISIL AAA	2.70	8.45% State Government	SOV	3.97
HDFC Ltd.	CRISIL AAA	0.36	1.44% Central Government	SOV	2.96
SP Jammu Udhampur			Government Dated		
Highway Ltd. (backed by			Securities - Total		39.68
unconditional and irrevocable			Money Market Instruments		
guarantee of Shapoorji			Commercial Paper(CP)/		
Pallonji & Co Pvt Ltd)	ICRA AAA	0.27	Certificate of Deposits(CD)		
Corporate Debt/Financial			Public Sector Undertakings		
Institutions - Total		21.65	Small Industries Development		
Public Sector Undertakings			Bank Of India	CARE A1+	8.53
Bank Of Baroda	CRISIL AA+	7.92	Public Sector		
Power Finance Corporation Ltd.	CRISIL AAA	4.76	Undertakings - Total		8.53
National Bank for Agriculture &			Triparty Repo		8.85
Rural Development	CRISIL AAA	4.63	Net Current Assets/		
Bank Of Baroda	CARE AA	3.59	(Liabilities)		-5.73
Union Bank of India	FITCH IND AA	3.18	Grand Total		100.00
State Bank Of India.	CRISIL AA+	2.76			

ALLOCATION (%)

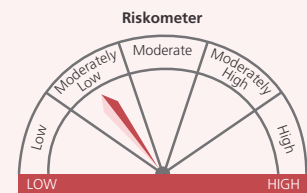


RATING PROFILE (%)



Data as on January 31, 2019

Product Label



Investors understand that their principal will be at moderately low risk.

This product is suitable for investors who are seeking*:

- Income over a medium term investment horizon
- Investment in debt & money market securities across durations.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Average Maturity of the portfolio based on total maturity of fixed rate and immediate reset date of floating rate instruments: 4.48 years

Kotak Dynamic Bond Fund (Erstwhile Kotak Flexi Debt Scheme) NAV as on January 31, 2019: ₹23.7021 (Growth Option), ₹24.5904 (Direct Growth Option), ₹11.0584 (Quarterly Dividend), ₹10.8563 (Direct Quarterly Dividend), ₹21.8269 (Regular Monthly Dividend), ₹22.4874 (Direct Monthly Dividend)

\$ With Effect from 1st June 2018, the Benchmark is changed to Nifty Composite Debt Index from Crisil Composite Bond Fund Index. The above performance is benchmarked to Nifty Composite Debt Index.

*For Fund Manager experience, please refer page 60-61. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 53-59. For last three dividends, please refer page no 62-64.