

# KOTAK TAX SAVER

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Manager: Mr. Harsha Upadhyaya\*  
 AAUM: ₹777.22 crs  
 AUM: ₹780.66 crs  
 Benchmark: Nifty 500  
 Allotment date: November 23, 2005  
 Folio count: 1,37,641

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Dividend Payout & Growth (applicable for all plans)

## Dividend Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	76.03%
<sup>1</sup> Beta	0.97
<sup>1</sup> Sharpe <sup>##</sup>	0.50
<sup>1</sup> Standard Deviation	14.74%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of ₹500

Ideal Investments Horizon: 3 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Exit Load is not applicable for Kotak Tax Saver Scheme. (applicable for all plans)

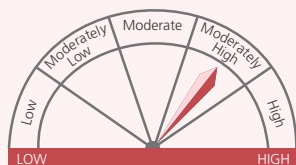
## Total Expense Ratio\*\*

Regular: 2.38%; Direct: 1.34%

Data as on January 31, 2019

## Product Label

### Riskometer



Investors understand that their principal will be at moderately high risk.

This product is suitable for investors who are seeking\*:

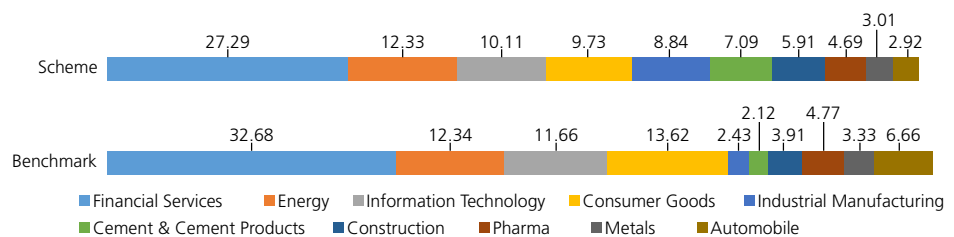
- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
Reliance Industries Ltd.	Petroleum Products	7.29	Cadila Healthcare Ltd.	Pharmaceuticals	1.02
HDFC Bank Ltd.	Banks	6.39	Cummins India Ltd.	Industrial Products	1.01
ICICI Bank Ltd.	Banks	6.19	Gujarat State Petronet Ltd.	Gas	1.01
Axis Bank Ltd.	Banks	5.55	ABB Ltd.	Industrial Capital Goods	0.98
Tata Consultancy Services Ltd.	Software	4.39	Amara Raja Batteries Ltd.	Auto Ancillaries	0.95
Infosys Ltd.	Software	4.32	Techno Electric & Engineering		
GlaxoSmithkline			Company Limited	Construction Project	0.93
Consumer Healthcare Ltd	Consumer Non Durables	4.23	Linde India Ltd.	Chemicals	0.92
Larsen And Toubro Ltd.	Construction Project	4.12	Hindalco Industries Ltd	Non - Ferrous Metals	0.87
AU Small Finance Bank Ltd.	Banks	2.96	JMC Projects (India) Ltd	Construction	0.86
Bharat Financial			Vedanta Ltd.	Non - Ferrous Metals	0.82
Inclusion Limited	Finance	2.66	APL Apollo Tubes Limited	Ferrous Metals	0.71
SKF India Ltd	Industrial Products	2.46	Hindustan Oil Exploration		
Shree Cement Ltd.	Cement	2.42	Company Ltd.	Oil	0.71
Thermax Ltd.	Industrial Capital Goods	2.39	Max Financial Services Ltd.	Finance	0.69
RBL Bank Ltd	Banks	2.22	Aavas Financiers Ltd	Finance	0.63
GAIL (India) Ltd.	Gas	2.13	Jindal Steel & Power Ltd.	Ferrous Metals	0.61
Bajaj Auto Ltd.	Auto	1.96	Kirloskar Oil Engines Ltd.	Industrial Products	0.61
SRF Ltd.	Textile Products	1.93	Strides Pharma Science Ltd	Pharmaceuticals	0.59
Ultratech Cement Ltd.	Cement	1.80	Hawkins Cooker Ltd	Household Appliances	0.56
Whirlpool of India Ltd.	Consumer Durables	1.74	Blue Dart Express Ltd.	Transportation	0.35
Odisha Cement Ltd	Services	1.72	Ksb Ltd	Industrial Products	0.35
Solar Industries India Limited	Chemicals	1.71	Arvind Fashion Ltd.	Textile Products	0.11
Lupin Ltd.	Pharmaceuticals	1.68	Anup Engineering Ltd.	Textile Products	0.02
Nestle India Ltd.	Consumer Non Durables	1.47	<b>Equity &amp; Equity</b>		
Tech Mahindra Ltd.	Software	1.41	<b>Related - Total</b>		<b>98.55</b>
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.39	<b>Preference Shares</b>		
Mahanagar Gas Ltd	Gas	1.18	6 Redm Preference		
Bata India Ltd.	Consumer Durables	1.15	Sh Zee Entertainment		
Colgate Palmolive (India ) Ltd.	Consumer Non Durables	1.15	Enterprises Ltd	Media and Entertainment	0.08
The Ramco Cements Ltd	Cement	1.15	<b>Preference Share - Total</b>		<b>0.08</b>
Container Corporation of India Ltd.	Transportation	1.05	<b>Triparty Repo</b>		<b>1.41</b>
AIA Engineering Limited	Industrial Products	1.03	<b>Net Current Assets/ (Liabilities)</b>		<b>-0.04</b>
			<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2019 (₹)	34,61,025	22,71,554	13,17,504	7,71,534	4,01,534	1,19,248
Scheme Returns (%)	11.04	12.25	12.63	9.99	7.21	-1.16
Nifty 500 (TRI) (₹)#	34,97,635	22,13,014	12,89,399	7,66,537	4,08,428	1,17,005
Nifty 500 (TRI) Returns (%)	11.19	11.76	12.03	9.73	8.36	-4.58
Nifty 50 (TRI) (₹)^	34,53,591	21,71,162	12,70,782	7,74,302	4,23,385	1,21,016
Nifty 50 (TRI) Returns (%)	11.02	11.40	11.62	10.13	10.81	1.57

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Kotak Tax Saver NAV as on January 31, 2019: ₹17.874 (Dividend Option), ₹21.087 (Direct Dividend Option), ₹40.991 (Growth Option) ₹44.267 (Direct Growth Option)

\*For Fund Manager experience, please refer page 60-61. ## Risk rate assumed to be 6.50% (FBIIL Overnight MIBOR rate as on 31th January 2019). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three dividends, please refer page 62-64. For scheme performance, please refer page no 53-59.