**MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding ("MoU") is made on [Date] between:

1. [First Company Name], a company incorporated under the Companies Act, 2013, having its registered office at [Address of First Company], hereinafter referred to as "First Party".

2. [Second Company Name], a company incorporated under the Companies Act, 2013, having its registered office at [Address of Second Company], hereinafter referred to as "Second Party".

First Party and Second Party are collectively referred to as "Parties" and individually as a "Party".

WHEREAS:

* The First Party is engaged in [Business Activity of First Company].
* The Second Party is engaged in [Business Activity of Second Company].
* The Parties wish to collaborate on [Purpose of Collaboration] and intend to outline their mutual understanding in this MoU.

NOW, THEREFORE, IT IS HEREBY AGREED AS FOLLOWS:

1. Purpose
   * The purpose of this MoU is to establish a basis for cooperation between the Parties in [Purpose of Collaboration] and to define the roles and responsibilities of each Party.
2. Scope of Collaboration
   * The Parties agree to work together to achieve [Objective], which includes but is not limited to [Details of the Scope].
3. Roles and Responsibilities
   * The First Party shall be responsible for [Responsibilities of First Party].
   * The Second Party shall be responsible for [Responsibilities of Second Party].
4. Confidentiality
   * Both Parties agree to maintain the confidentiality of all proprietary information shared between them under this MoU. No Party shall disclose such information without prior written consent of the other Party.
5. Duration
   * This MoU shall be effective from [Start Date] and shall continue until [End Date] unless terminated earlier by mutual written agreement of both Parties.
6. Termination
   * Either Party may terminate this MoU by giving [Number] days' written notice to the other Party. Upon termination, the Parties shall cease all activities under this MoU.
7. Governing Law
   * This MoU shall be governed by and construed in accordance with the laws of India, and any dispute arising out of or in connection with this MoU shall be subject to the jurisdiction of the courts of [City].
8. Dispute Resolution
   * In the event of any dispute or difference arising between the Parties, they shall first attempt to resolve the matter amicably through mutual discussions. If the dispute cannot be resolved within [Number] days, the matter shall be referred to arbitration in accordance with the Arbitration and Conciliation Act, 1996.
9. Miscellaneous
   * This MoU is not intended to create any legally binding obligations between the Parties, except for the obligations regarding confidentiality and dispute resolution.
   * Any amendments to this MoU shall be made in writing and signed by both Parties.

IN WITNESS WHEREOF, the Parties have executed this Memorandum of Understanding on the day and year first written above.

WITNESSES:

(First Witness)

Name: [First Witness Name]

Address: [First Witness Address]

(Second Witness)

Name: [Second Witness Name]

Address: [Second Witness Address]

First Party:

Name: [Authorized Representative Name]

Designation: [Designation]

Company: [First Company Name]

Signature:

Second Party:

Name: [Authorized Representative Name]

Designation: [Designation]

Company: [Second Company Name]

Signature: