**PARTNERSHIP DEED**

This Partnership Deed is made and executed on [Date] by and between:

1. [Partner A Name], aged [Age], residing at [Address of Partner A], hereinafter referred to as "Partner A" (which term shall include his/her heirs, legal representatives, and assigns).
2. [Partner B Name], aged [Age], residing at [Address of Partner B], hereinafter referred to as "Partner B" (which term shall include his/her heirs, legal representatives, and assigns).
3. [Partner C Name], aged [Age], residing at [Address of Partner C], hereinafter referred to as "Partner C" (which term shall include his/her heirs, legal representatives, and assigns).

Partner A, Partner B, and Partner C are collectively referred to as "Partners" and individually as a "Partner".

**WHEREAS:**

* The Partners have agreed to carry on the business of [Nature of Business] in partnership and have decided to formalize their partnership by executing this Partnership Deed.

**NOW, THEREFORE, THIS DEED WITNESSES AS FOLLOWS:**

1. Name and Business of the Partnership Firm
   * The name of the partnership firm shall be [Firm Name] (hereinafter referred to as the "Firm").
   * The business of the Firm shall be to carry on [Nature of Business] and any other business as may be mutually agreed upon by the Partners.
2. Place of Business
   * The principal place of business of the Firm shall be located at [Business Address], or at such other place as may be mutually agreed upon by the Partners from time to time.
3. Commencement and Duration
   * The partnership shall commence on [Start Date] and shall continue until terminated by mutual consent of all the Partners.
4. Capital Contribution
   * The Partners shall contribute the following amounts as capital to the Firm:
     1. Partner A: INR [Amount]
     2. Partner B: INR [Amount]
     3. Partner C: INR [Amount]
   * The capital contribution may be increased or decreased by mutual consent of all the Partners.
5. Profit and Loss Sharing
   * The net profits and losses of the Firm shall be shared among the Partners in the following proportions:
     1. Partner A: [Percentage]%
     2. Partner B: [Percentage]%
     3. Partner C: [Percentage]%
6. Management of the Firm
   * The business of the Firm shall be managed by all the Partners jointly, and all decisions shall be taken by mutual consent.
   * Each Partner shall have the authority to act on behalf of the Firm in the ordinary course of business.
7. Bank Accounts
   * The Firm shall open and maintain a bank account in the name of the Firm at [Bank Name]. The bank account shall be operated by [Authorized Partner(s)].
8. Drawings
   * Each Partner shall be entitled to draw from the Firm's profits an amount not exceeding INR [Amount] per month, subject to the availability of profits.
9. Interest on Capital and Loans
   * Interest at the rate of [Rate]% per annum shall be paid to the Partners on their capital contributions.
   * If any Partner advances a loan to the Firm, such loan shall carry interest at the rate of [Rate]% per annum.
10. Books of Accounts
    * Proper books of accounts shall be maintained, and each Partner shall have access to the books of accounts and shall be entitled to inspect and copy any of them.
11. Retirement, Death, and Insolvency of a Partner
    * If any Partner wishes to retire, he/she shall give [Number] days' notice in writing to the other Partners.
    * In the event of the death or insolvency of a Partner, the Firm shall not be dissolved, and the remaining Partners shall have the option to continue the business.
12. Admission of a New Partner
    * A new Partner may be admitted to the Firm with the consent of all the existing Partners, and the terms of admission shall be mutually agreed upon.
13. Dissolution of the Firm
    * The Firm may be dissolved by mutual consent of all the Partners. Upon dissolution, the assets of the Firm shall be used to pay off the liabilities, and the surplus, if any, shall be distributed among the Partners in their profit-sharing ratio.
14. Arbitration
    * In the event of any dispute or difference arising between the Partners, it shall be referred to arbitration in accordance with the Arbitration and Conciliation Act, 1996.
15. Governing Law
    * This Partnership Deed shall be governed by and construed in accordance with the laws of India, and any dispute arising out of or in connection with this Deed shall be subject to the jurisdiction of the courts of [City].

**IN WITNESS WHEREOF**, the Partners have set their hands to this Partnership Deed on the day and year first written above.

**WITNESSES:**

(First Witness)

Name: [First Witness Name]

Address: [First Witness Address]

(Second Witness)

Name: [Second Witness Name]

Address: [Second Witness Address]

Partner A:

Name: [Partner A Name]

Signature:

Partner B:

Name: [Partner B Name]

Signature:

Partner C:

Name: [Partner C Name]

Signature: