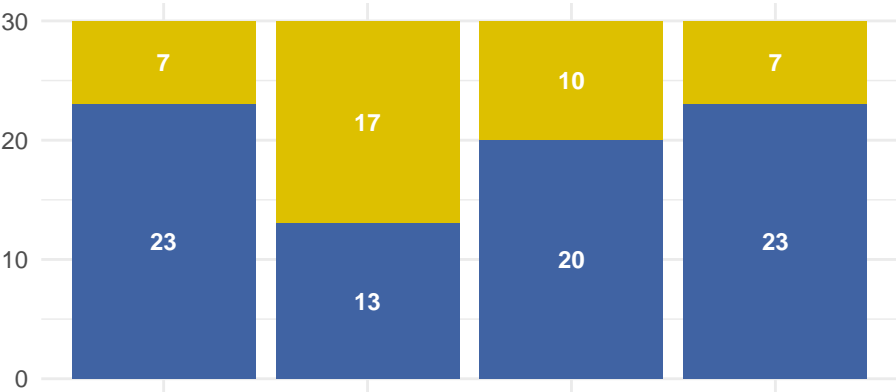
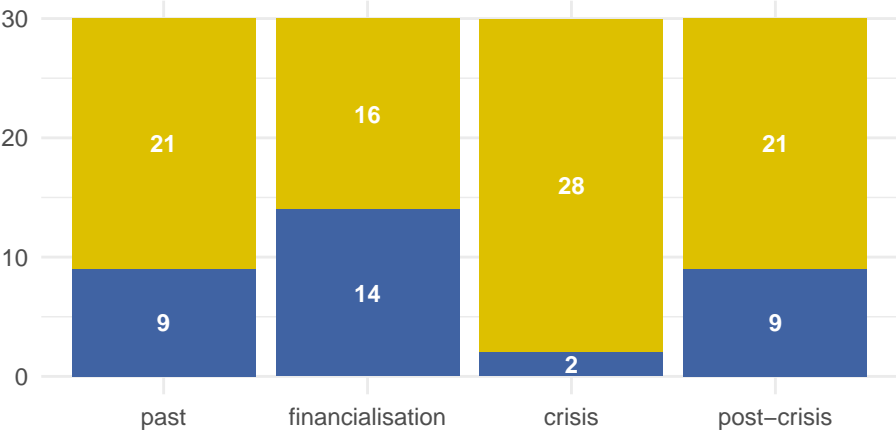


Estimate comparison between **CHP** regimes

mean



volatility



backwardation < contango



backwardation > contango