

Baxter Academies of Maine Board of Directors Meeting
Tuesday, November 12, 2013 - 7 PM
54 York Street, Portland, Maine

Present: Kelli Pryor, Peter Morrison, Peter Montano, Allison Crean Davis, Ruth Dean, Carl Stasio (Executive Director)

Meeting was called to order at 7:06 p.m.

Peter Morrison made a motion to approve the minutes of the October 8th board meeting.

Peter Montano seconded the motion.

Unanimously approved by the board.

Kelli Pryor gave the chair report. It included:

The Maine Charter School commission was very pleased with the progress of the school during their 90-day review meeting. The Commission has urged the school/board to post the minutes of the board meetings on the website. Also, the board of directors must continue working on a development plan for the school.

Carl Stasio gave the Executive Director's report. Carl covered the following topics:

Jon Amory recently gave a school tour to local "technology" people introducing them to the format of the school. Response of the guests was excellent.

Billing of all the districts is complete. 75% of the districts have paid.

Talks continue with the Shaker Museum regarding a potential furniture making workshop for the kids.

Work still continues on grant writing efforts.

Peter Montano gave the treasurer's report:

Baxter has an approximate \$300,000 cash position.

The line of Credit has an \$86,000 balance.

The loan from Dan and Joan Amory of \$200,000 has been paid back.

The school has a net operating income of \$385,000.

Peter Morrison made a motion resolving that the board hereby ratifies (a) the recent sale of Tennessee real estate under the option to which such real estate was subject when received by Baxter Academies of Maine and (b) the execution and delivery by Chair and President Kelli Pryor of a Quitclaim Deed dated as of October 23, 2013, by and between Baxter Academies of Maine and Foothills Golf, LLC and related sellers affidavit. Peter Montano seconded the motion. Unanimously approved by the board.

Discussion occurred about a proposed non-profit foundation. Peter Montano made a motion to authorize Peter Montano, treasurer, and Len Cole, Baxter's attorney, to consider the details of a non-profit foundation that supports Baxter Academy and to report back to the board. Ruth Dean seconded the motion. Unanimously approved by the board.

Allison Crean Davis discussed the strategic planning process. Information is being gathered and discussed by Carl Stasio, Adam Burk, Shanna Guevin and Dakotah Atchinson and shared with Allison and Kelli Pryor to better understand roles and responsibilities within the school.

Discussion occurred regarding Baxter being a "STEM" school or "STEAM" school. Information and opinions are being gathered from faculty, staff and the board. Discussion will be ongoing.

Ruth Dean spoke about Baxter's parent group. Parents continue to be willing to help the school in any way possible. A monthly parent meeting with Head of School, Michele LaForge, is being established.

Peter Morrison made a motion to adjourn the meeting. Peter Montano seconded the motion. Unanimously approved by the board.

Meeting was adjourned at 8:50 p.m.

