

Baxter Academies of Maine Board of Directors Meeting
June 4th, 6-7pm
54 York Street, Portland, Maine

In Attendance: Kelli Pryor, Allison Crean Davis, Peter Montano, Peter Morrison, Carl Stacio, Ruth Dean

Meeting began at 6pm.

Kelli Pryor made a motion “to approve the charter application as the documentary history and public record of the organization to May 7, 2013.” Allison Crean Davis seconded the motion.
Unanimously approved by the board.

Allison Crean Davis made a motion “ to nominate Ruth Dean to Baxter Academies Board of Directors.”
Peter Montano seconded, unanimously approved by the board.

A hiring status report was given - Three new teachers have been hired. Mo Nunez (Special Education) Bobby Shaddox (9th Grade) and Nate Edmonds (Art & Design).

Topic shifted to authorization to execute Daniel Amory loan documents.
Peter Montano made a motion to approve the following resolutions:

Resolution #1: “The boards hereby approves the School entering into the loan transaction as set forth in the Loan Agreement, Promissory Note, Deed of Trust, and Borrower’s Affidavit provided to the directors and attached hereto (collectively, the “Transaction Documents”)

Resolution #2: “The board hereby authorizes and directs its Chair, Kelli Pryor, and its treasurer, Peter Montano, acting singly, to execute, deliver, and record the Transaction Documents, and to take all action necessary or expedient to effect the Loan transaction.

Kelli Pryor seconded, unanimously approved the board.

Allison Crean Davis made a motion to "Authorize the Treasurer to approve expenditures up to \$10,000. Expenditures over \$10,000 will be authorized by the Board of Directors.

Peter Morrison seconded, unanimously approved by the board.

Carl Stacio spoke about Baxter participating in Maine Public Employees Retirement System.

A motion was made by Peter Montano to "have Baxter Academy participate in the Maine Public Employees retirement System as a Participating Local District beginning July 1, 2013 and:

- A. To offer regular Plan AC
- B. To authorize the Executive Director to sign the contract between Baxter Academy and the Maine Public Employees Retirement System.
- C. To exclude all but full time employees from the membership in the plan (Full time employees work 35 hours or more per week).

A motion by Peter Montano to "Appoint Allison Crean Davis to be the Chair of the Fundraising Committee".

Seconded by Ruth Dean, unanimously approved by the board.

Allison Crean Davis gave an update on Fundraising/Development activities. A short term goal to raise \$100,000 by the end of August/early September was introduced.

A long term goal to raise \$1 million by the end of June 2014 was also introduced.

Fundraising events are scheduled for the end of June and July.

An open house at the school is tentatively scheduled for September 28th.

Peter Morrison gave an update on choosing a transportation company for the school. Discussion followed and Peter made a motion to "Authorize Luce transportation to provide transportation for Baxter Academy for the school year 2013-2014. Also, authorize Peter Morrison and or Kelli Pryor to sign the contract with Luce transportation.

Seconded by Ruth Dean, unanimously by the board.

No public comments were made.

Meeting adjourned at 7pm.

