# TechNova Solutions - Company Report

TechNova Solutions is a software development company headquartered in San Francisco, CA. Founded in 2016, the company specializes in SaaS platforms, API licensing, and consulting services.

## Financial Overview (2019–2024)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Year | Revenue (M$) | Expenses (M$) | Profit (M$) | Employees |
| 2019 | 4.2 | 2.9 | 1.3 | 35 |
| 2020 | 5.8 | 3.7 | 2.1 | 48 |
| 2021 | 8.4 | 5.6 | 2.8 | 63 |
| 2022 | 12.1 | 7.8 | 4.3 | 90 |
| 2023 | 15.6 | 10.4 | 5.2 | 120 |
| 2024 | 18.9 | 12.7 | 6.2 | 140 |

Over the past six years, TechNova Solutions has experienced consistent revenue growth, driven by strong SaaS product adoption and expansion into new markets. Employee growth has also kept pace, increasing from 35 in 2019 to 140 in 2024.

## Key Insights

• Average annual revenue growth: ~35%

• Profit margin stable around 25–30%

• Strongest revenue region: North America

• Top-performing product: SaaS Platform