Estimations:

Effort: 1320 working hours

Duration: 55 working days

Cost: 382,800$

Assumption list:

Duration:

* Initiation phase takes 2 days
* Planning phase takes 3 days
* Designing phase takes 10 days
* Developing phase takes 6 weeks
* Testing phase takes 1 week
* Reviewing phase takes 5 days
* Closing phase takes 2 days

Cost:

Average manager cost: 50$/hr

Average developer cost: 30$/hr

Average designer cost: 30$/hr

Average tester cost: 45$/hr

Assume we have:

1 manager

3 developers

2 designers

2 testers

Total: 8 employees