

Date: 23rd May, 2024

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Reference: Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on 31st March, 2024.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations as amended from time to time and in continuation to our earlier communication sent today, please find enclosed the following for the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on 31st March, 2024:

1. Press Release on Earnings
2. Investor Presentation

This information is available on the website of the Company www.saregama.com

You are requested to kindly take the abovementioned on record.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Priyanka Motwani
Company Secretary and Compliance Officer
Encl: As above

Q4 FY24 Total Revenue at Rs.2,810 Mn with a YoY growth of 27% and QoQ growth of 28%; PBT of Rs 760 Mn at 31% YoY growth

Building IP for Tomorrow

Mumbai, May 23rd, 2024: Saregama, a RPSG Group company, announced its financial results for the Quarter and Year Ended March 31, 2024

Company's Operating Revenue for Q4 FY24 stood at Rs 2,631 Mn growing at 29% both on YoY as well as QoQ basis, with a strong adjusted EBITDA of Rs.864 Mn registering a YoY growth of 40%. Company delivered a PBT of Rs 760 Mn with a 31% YOY growth.

Company's Revenue from operations for FY24 stood at Rs 8,030 Mn with a strong adjusted EBITDA of Rs. 3,029 Mn with a margin of 38%. Company delivered a PBT of Rs 2,708 Mn with a 34% Margin and PAT of Rs 1,976 Mn for FY24

Key Operational Highlights:

- The company's strong performance is led by growth in music licensing on account of strong advertisement revenues driven by its investment in new music and the revenues generated through the artist management vertical
- This quarter saw music release of A.R.Rahman and Diljit Dosanjh's **Chamkila**, Ajay Devgn's **Maidaan**, Ram Charan and Kiara Advani's **Game Changer**, Yami Gautam's "**Article 370**", Mohanlal's **Malaikottai Valliban**, Diljit Dosanjh single **Love Ya**, multiple songs by Bhojpuri star **Neelkamal, Pawan Singh** and Gujrati's No.1 singer **Rakesh Barot**.
- During the Quarter, Company **released 290 plus Originals and Premium Recreations** across Hindi, Bhojpuri, Gujarati, Punjabi, Tamil, Telugu, Malayalam, Marathi and Bengali languages. Company also **released 2,000 plus derivatives** (LoFi, Trap Mix, Cover, Acoustic etc.) which is driving the popularity and growth of its catalogue.
- The other highlight of the quarter was the use of our songs for **Shahid Kapoor and Kriti Sanon starrer 'Teri Baaton Mein Aisa Ulhja Jiya'** (Hindi), for **Mahesh Babu's 'Guntur Karam'** (Telugu), for **Dulquer Salmaan's 'King of Kotha'** (Malayalam) etc. and by brands like HUL Lux, Meesho, Junglee Rummy, Andrex etc. in their ad films.
- Riding on the success of its Tamil Serial "Ilakkiya", Company started its Malayalam remake "**Mangalyam Thanthunanena**" on Surya Tv. We released "**Crushed Season 4**" series from Dice of Pocket Aces on Amazon mini-TV.
- In Q4FY24 Yoodlee released Mohanlal starrer "**Malaikottai Vaaliban**", Tovino Thomas starrer "**Anweshippin**" in Malayalam and Gippy Grewal "**Warning 2**" in Punjabi.
- **Digital footprint** across Saregama owned and controlled channels touched **239Mn followers and subscribers** across YouTube, Instagram and Facebook.

Avarna Jain, Vice Chairperson Saregama India, said “FY24 has been a significant year of transition with Saregama adopting a customer first approach, which is demonstrated by the diverse nature of content released across target segments, genres and languages. Our acquisition of digital entertainment company Pocket Aces, bold moves to launch artist management and event management segments is a testament to our strategy of being future ready.

About Saregama India Limited:

Saregama India Limited, formerly known as The Gramophone Company of India Ltd is a RPSG group company owning the largest music archives in India and one of the biggest in the world. The ownership of nearly 50 per cent of all the music ever recorded in India also makes Saregama the most authoritative repository of the country's musical heritage. Saregama has also expanded into other branches of entertainment - film & series production, live events, and music-based consumer products.

About RPSG Group:

RP-Sanjiv Goenka Group is one of India's fastest growing conglomerates with a significant global presence. The Group's businesses include power and energy, carbon black manufacturing, retail, IT-enables services, FMCG, media and entertainment and agriculture.

For further information, please contact:

Shweta Singh | shweta.singh@mslgroup.com | 9167485016

Swapnali Morajkar | swapnali.morajkar@mslgroup.com | 9892592319



Group turnover of
~US\$4.5 Bn*



EBITDA of
~US\$700 Mn*

Over
1 Million Shareholders

Asset base of
>US\$6 Billion*

One of India's
**New-age And
fastest growing**
conglomerates#

Presence in
45+ countries#

Strong workforce of
50,000+
employees, belonging to
different nationalities#

100+ offices
worldwide#



Committed to powering millions of Indian homes and businesses with reliable electricity through its **generation and distribution services**.



A global player and a national leader with portfolio of **Carbon Black & Specialty Chemicals**



Domain driven BPM services company leveraging a '**Digital First, Digital Now**' approach to solve key customer problems for 150+ global clients.



Diversified media company, with a music catalogue that spans the gamut from the first recorded Indian song to the latest hits, It has a strong video play, spread across making Films, TV serials, OTT series and short video content catering to the youth. Recent ventures include Live Events and Artist Management.



Nature's Basket is India's **finest gourmet retailer** with international food products
Spencer is an experience led **multi-format retailer** with varied assortments



Too Yumm is a **rapidly growing snack brand**, captivating consumers with its **flavorful and better-for-you snacking**.
Playing in the **Personal care** category with brands like Naturalli and Within Beauty.



Inspiring communities, unite fans, set new benchmarks, foster championship culture, contribute to the development and growth of sports culture globally.



Step into a world of unparalleled luxury. Quest, the first of its kind in Eastern India, curates **premium experiences that elevate your lifestyle**.



India's **largest** producer of rubber & South India's second largest cultivator of tea



Global media organization dedicated to helping its readers succeed big in business through best-in-class storytelling.

SAREGAMA STRENGTHS



India's only entertainment company with IP offerings across media channels (music, films, web series, short-format and TV serials), delivery platforms (digital and physical) and business models (licensing, advertising and retail)



Large intellectual property portfolio of 150K+ songs, 70+ films, 45+ digital series and 6K+ hours of television content



Digital footprint : 239Mn+ subscribers and followers across YouTube, Instagram and Facebook



Increasing IP library with a growing presence in all leading Indian languages



Investments and Capabilities in Data Analytics and Artificial Intelligence for content acquisition and IP protection



Strong financial position with track record of revenue growth, margin expansion and cash flow generation



Strong licensing relationships with streaming applications and platforms for music and video



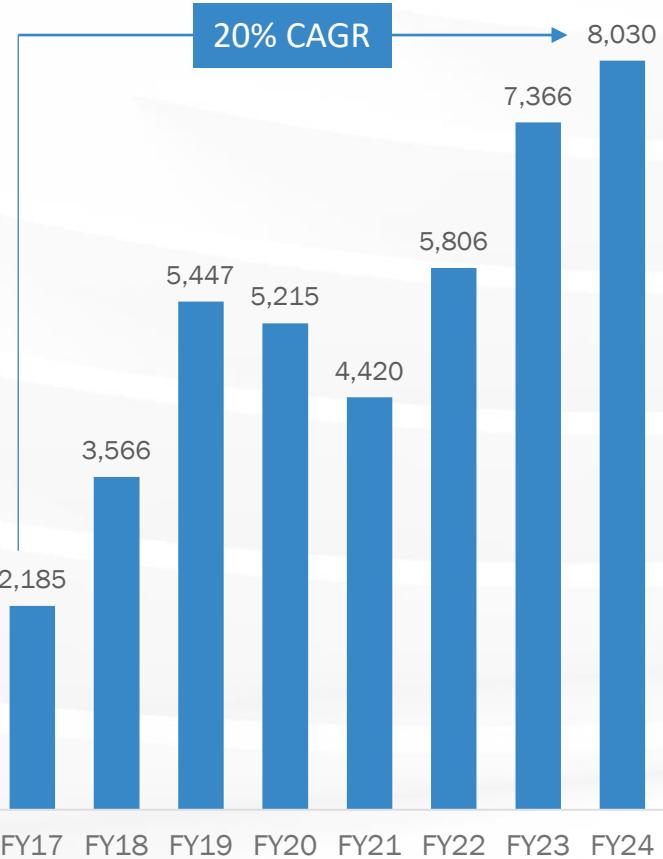
Experienced and creative leadership through Management Team and Promoter Group



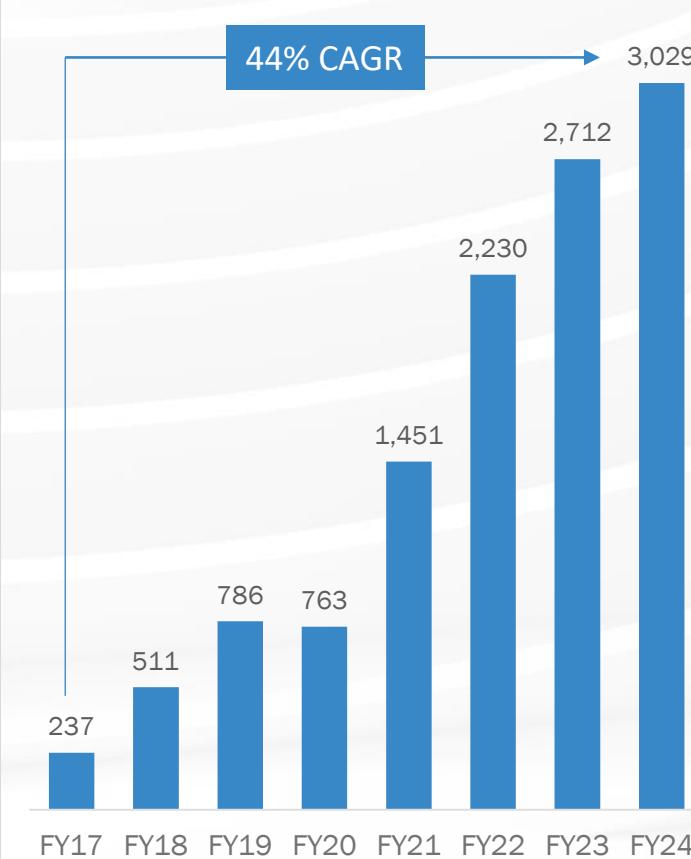
SAREGAMA

KEY FINANCIAL METRICS

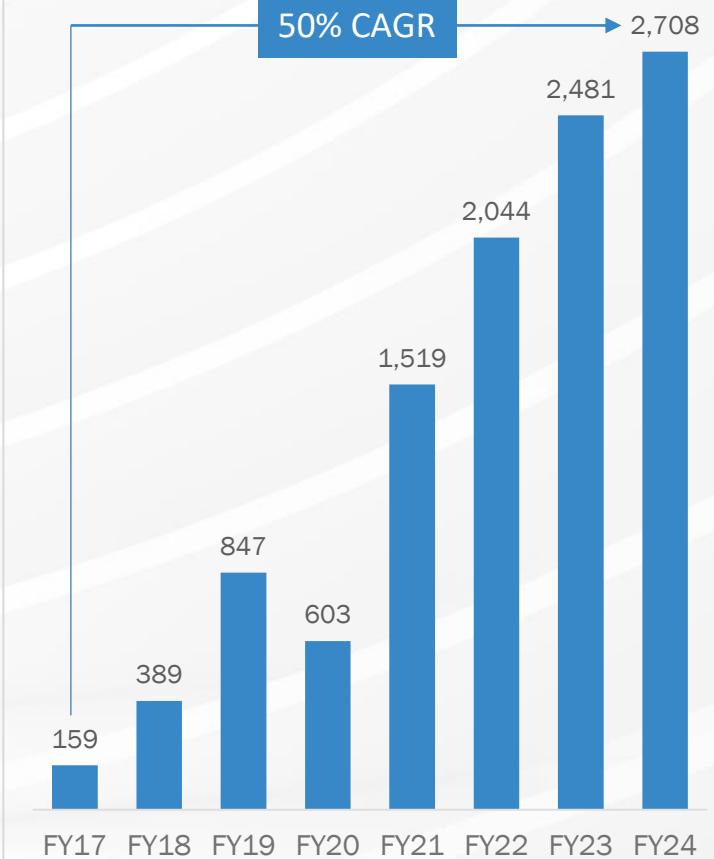
Revenue From Operations (INR Mn)



Adjusted EBITDA (INR Mn)



PBT (INR Mn)

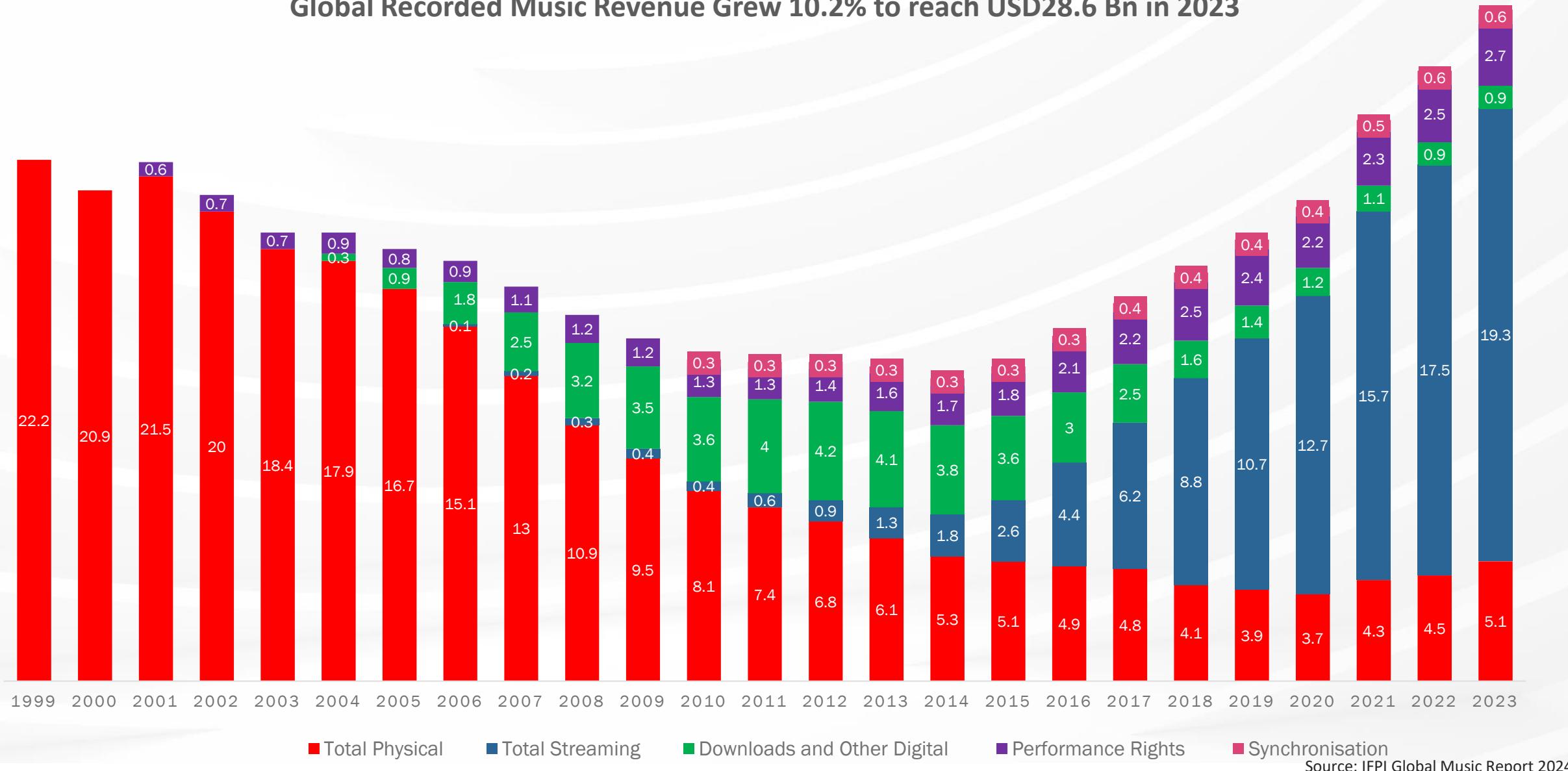


FY23 numbers are re-stated post impact of demerger

GLOBAL INDUSTRY HIGHLIGHTS

THE GROWTH OF GLOBAL MUSIC INDUSTRY CONTINUES

Global Recorded Music Revenue Grew 10.2% to reach USD28.6 Bn in 2023



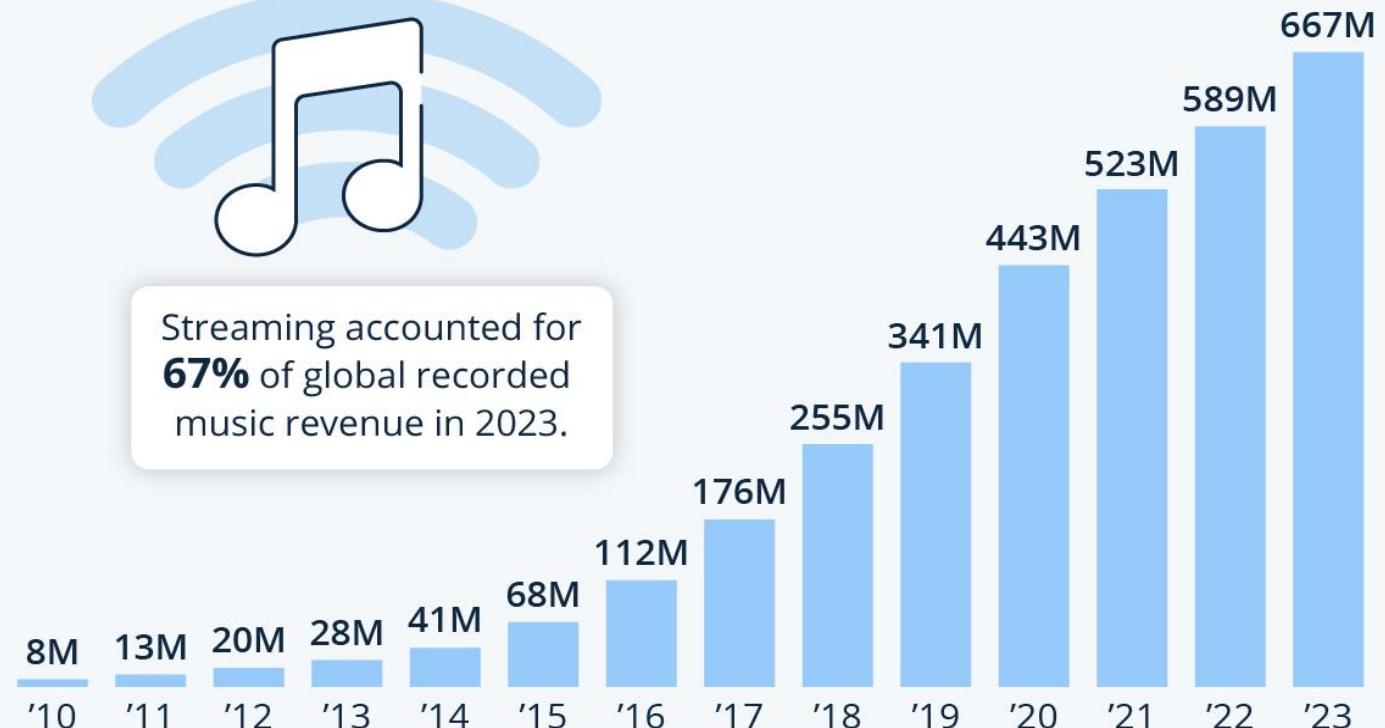
Subscription Business is Growing Globally

Streaming's Rapid Rise to Mass Adoption

Worldwide users of paid music streaming subscriptions at the end of the respective year



Streaming accounted for **67%** of global recorded music revenue in 2023.



Source: IFPI



Indian Media & Entertainment Sector is expected to grow at 10% pa on the back of Digitisation

Saregama has a play in multiple verticals of the Sector



MUSIC

INDUSTRY SIZE (2023) : INR 24000 Mn
NEXT 3 YEAR GROWTH : 14.7%

DRIVERS

- Easy Access: 750M smart phones
- Cheap Data
- Fall in Piracy
- **Streaming turning Pay**
- Growth in Digital Advertising
- Short-format apps inviting Advertising



VIDEO

FILM INDUSTRY SIZE (2023) : INR 197000 Mn
NEXT 3 YEAR GROWTH : 6.5%

DRIVERS

- 750M smart phones
- 22M connected TVs expected to grow to 40M by 2025
- 45M SVOD subscribers
- 450M+ YouTube users



LIVE EVENTS

INDUSTRY SIZE (2023) : INR 88000 Mn
NEXT 3 YEAR GROWTH : 17.6%

DRIVERS

- Rising Disposable Income
- Lack of Entertainment options
- Improvement in Infrastructure

Source: FICCI-EY Report March 2024

**Biggest driver is Digital Advertising. Grew by 15% last year to INR 576B.
This is primarily due to explosion in consumption of content on digital platforms**

GLOBAL MUSIC INDUSTRY GROWING ON THE BACK OF AUDIO AND VIDEO STREAMING

Global Metrics

■ 2022+ ■ 2023+

Total On-Demand Song Streams (Audio + Video)



Total On-Demand Audio Song Streams

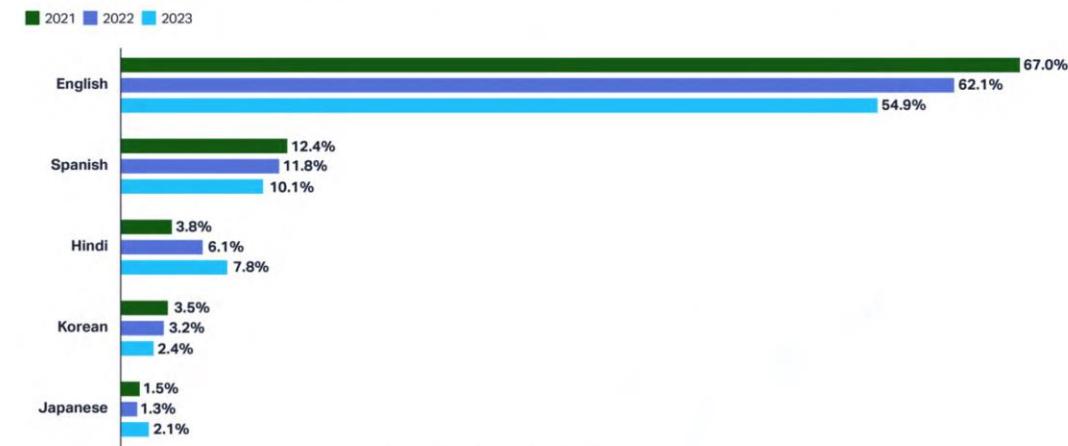


* SEA (STREAM-EQUIVALENT ALBUMS): 1250 PREMIUM STREAMS = ONE ALBUM // 3750 AD-SUPPORTED STREAMS = ONE ALBUM; TEA (TRACK-EQUIVALENT ALBUMS): 10 DIGITAL TRACKS = ONE ALBUM
** CATALOG = 18 MONTHS OR OLDER AND HAVE FALLEN BELOW NO. 100 ON THE BILLBOARD 200 CHART AND DON'T HAVE A SINGLE FROM THE ALBUM THAT IS CURRENT ON ANY OF BILLBOARD'S RADIO AIRPLAY CHARTS
ON-DEMAND VIDEO SONG STREAMING INCLUDES OFFICIAL, SONG UGC AND NON-SONG UGC

SHARE OF HINDI MUSIC IS GROWING THE FASTEST GLOBALLY

Top 5 Global Languages

Share of English Language in Top 10K Global Tracks (Total On-Demand Audio + Video) Declining While Hindi Grows Along with India's Streaming Market



**WITH JUST 200M ACTIVE AUDIO / 350M VIDEO USERS
 INDIA IS ALREADY NO. 2 PLAYER GLOBALLY
 NEXT STEP IS MONETISATION OF THIS USER BASE**

Top 10 Countries by volume (Global)

Rank by overall streaming volume (total on-demand Audio+Vedio)

	Country	Total Streams
1	United States	1.454T
2	India	1.037T
3	Brasil	373.5B
4	Maxico	366.5B
5	Indonesia	235.5B
6	Germany	217.6B
7	Japan	209.0B
8	United Kingdom	204.7B
9	Canada	145.3B
10	France	136.9B

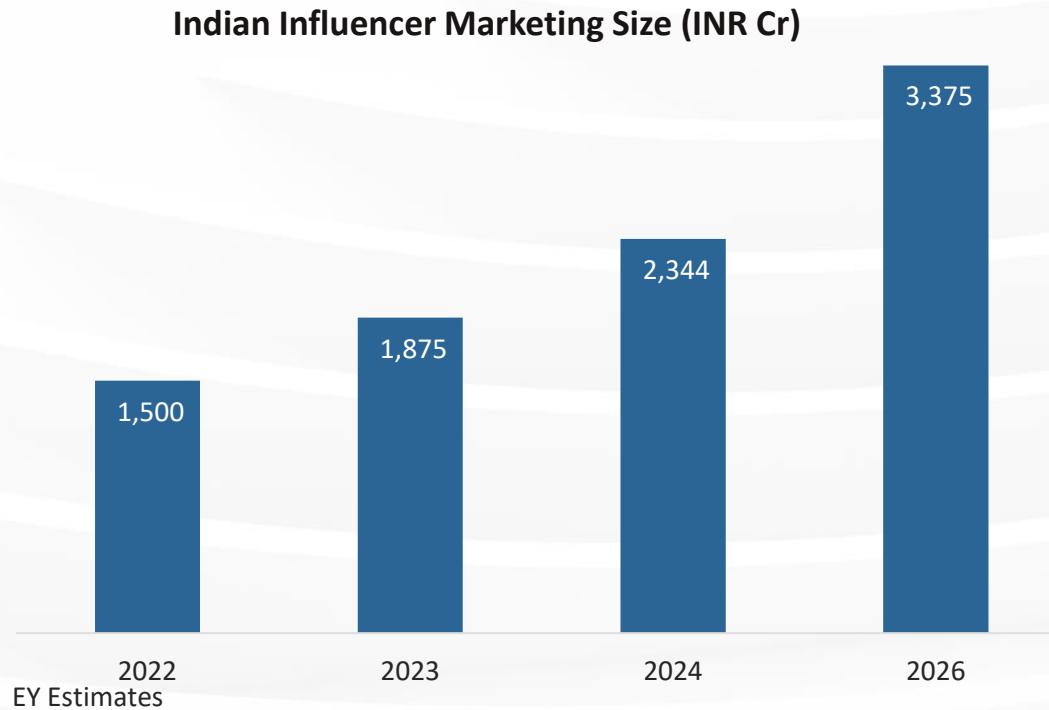
Top 10 Countries YOY Growth (Global)

Rank by Year-On-Year Volume Growth (total on-demand Audio+Vedio)

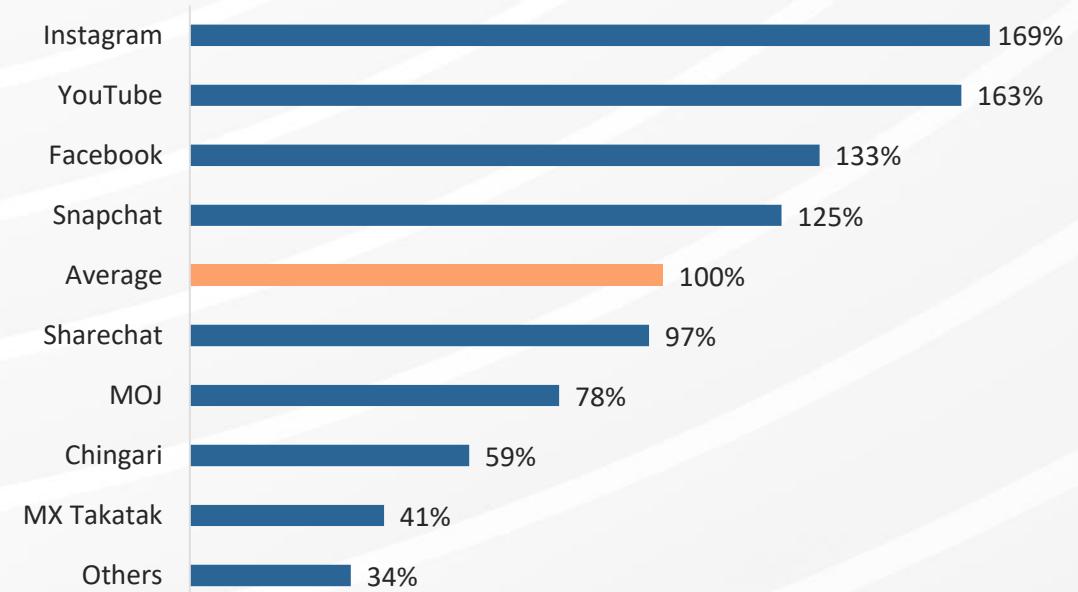
	Country	New Net Streams
1	India	463.7B
2	United States	184B
3	Indonesia	93.1B
4	Brasil	91.2B
5	Maxico	85.8B
6	Japan	54.7B
7	Republic of Korea	49.3B
8	Turkey	37.1B
9	The Philippines	35.2B
10	United Kingdom	28.9B

India's Influencer Marketing Industry is expected to grow at 18% CAGR to reach INR 3375 Cr

As 50% of the time spent on mobile phones is on social media platforms, Influencer marketing is the way forward for all the marketers.



Instagram and YouTube were the most preferred platforms to consume content from influencers

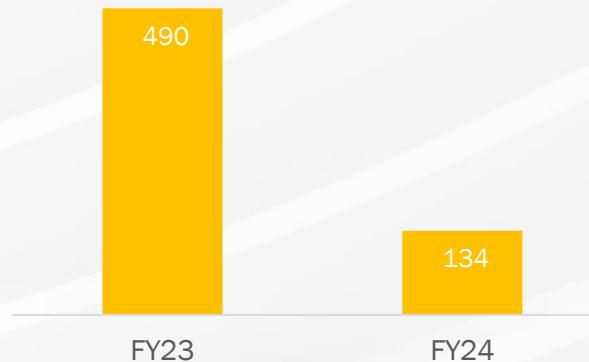
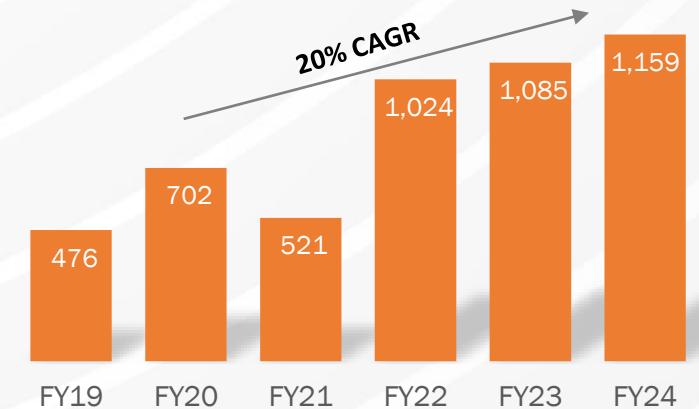
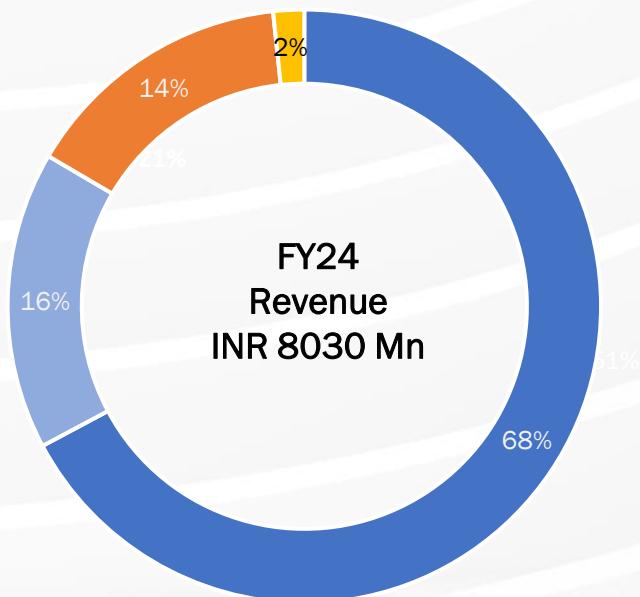
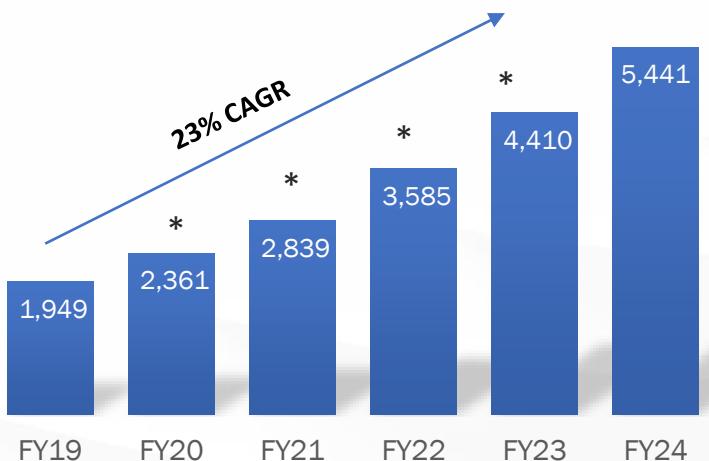


Source: EY Survey Findings: India 2023

With 120+ exclusive Artist/Influencers having more than 80Mn YouTube Subscribers and Instagram followers, Saregama through Pocket Aces is all set to ride on influencer marketing growth trajectory

COMPANY OVERVIEW

SEGMENTAL GROWTH



FY23 numbers are re-stated post impact of demerger

OUR LICENSING PARTNERS

Streaming Partners Music



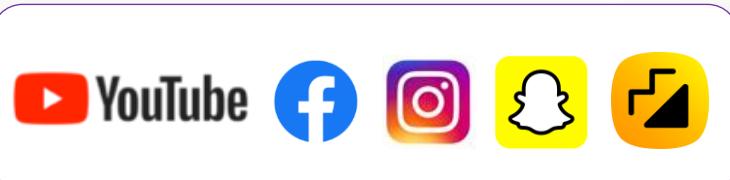
Broadcasting Partners Music + Films & Series



Video Streaming Partners Music + Films & Series



Social Media Platforms Music + Films & Series



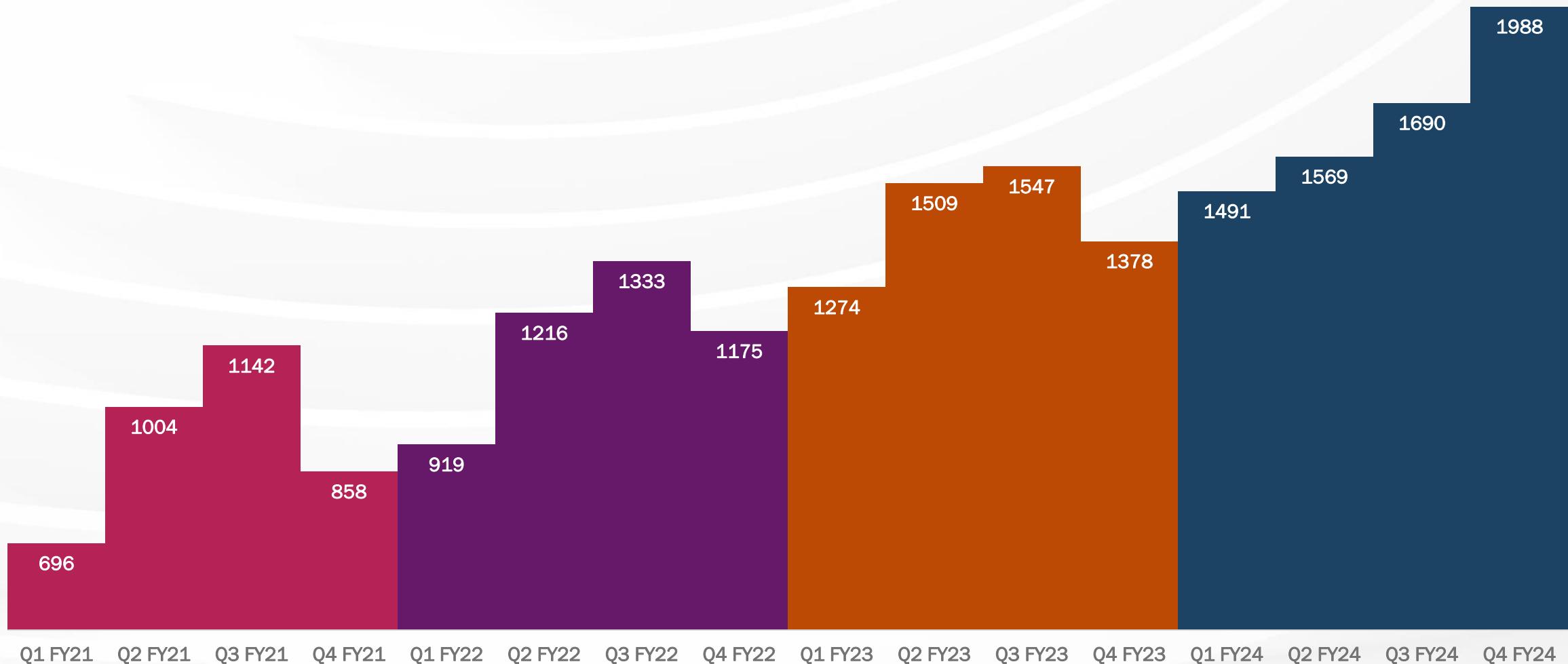
Brands Music



OPERATIONAL HIGHLIGHTS

Q4 FY24 : HIGHEST EVER MUSIC REVENUE FOR THE QUARTER

MUSIC – LICENSING + ARTIST MANAGEMENT REVENUE PER QUARTER (INR Mn)

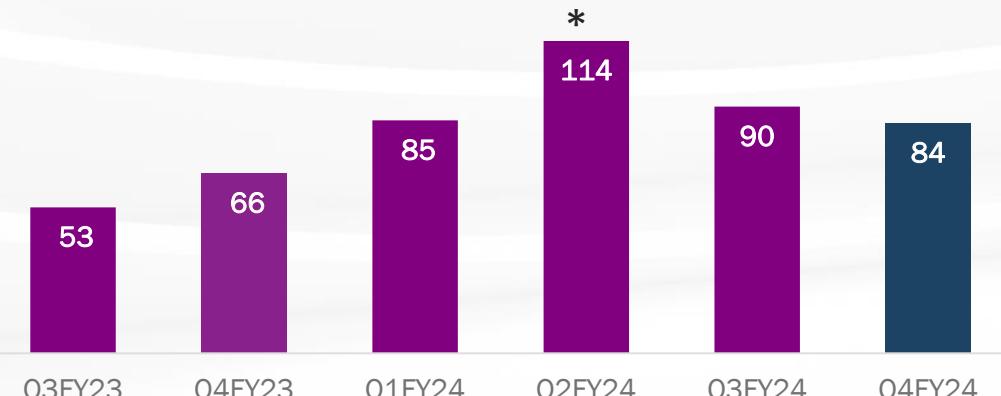


MUSIC : LICENSING

- OTT :** Progressive shift seen as [paid subscription replaces free consumption](#). Strong revenue growth in medium to long-term despite short term pressure (due to minimum guarantees going away)
- Brand Licenses:**
[HUL Lux](#), [Meesho](#), [Jungle Rummy](#), [Andrex](#) etc.
- Digital Content Licenses:**
[Vijay 69](#) (Netflix), [K Secret Eye](#) (Amazon Prime), [Citadel](#) (Amazon Prime),
[Murder Mubarakh](#) (Netflix), [Phir Aayee Haseen Dilruba](#) (Netflix)
- Film Sync Licenses:**
Licenced 4 songs each for [Mahesh Babu's 'Guntur Karam'](#)(Telugu), [Vijay and Sanjay Dutt](#) starrer '[Leo](#)' (Tamil), [Nagarjuna's 'Naa Saami Ranga'](#) (Telugu); 2 songs for [Shahid Kapoor and Kriti Sanon](#) starrer '[Teri Baaton Mein Aisa Ulhja Jiya](#)' (Hindi); one song for [Dulquer Salmaan's 'King of Kotha'](#) (Malayalam) etc.



YOUTUBE VIEWS (Bn) PER QUARTER



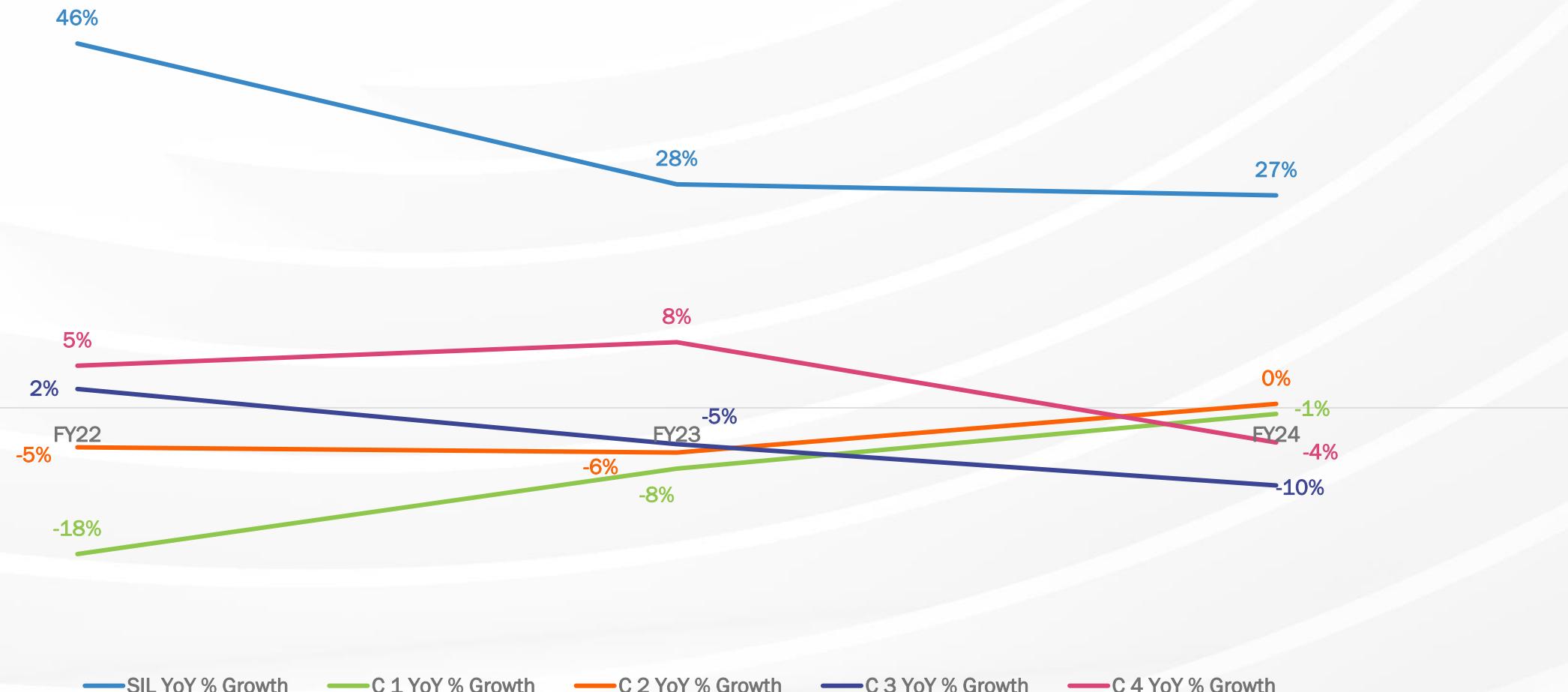
* aberration due to YT Shorts campaign carried out for our major releases like [Zara Hatke Zara Bachke](#) and [Rocky Rani ki Prem Kahani](#) in Q2 FY24.

YOUTUBE SUBSCRIBERS (Mn)



GROWING FASTER THAN COMPETITION ON YOUTUBE CONSUMPTION

YoY YT Views Growth SIL Vs Competition



- The above growth is basis year on year **YT views** on respective Company Channels and **does not include** views generated from User Generated Content
- Source for all above numbers : socialblade.com
- C 1 : Competitor 1. C 2 : Competitor 2. C 3 : Competitor 3 and C 4 : Competitor 4

MAJOR FILM ALBUMS RELEASED IN FY24 - BUILDING IP FOR TOMORROW

Film	Language	No. of Songs	Production House	Star Cast	Box Office Collection (Rs. Cr)	
	Rocky Aur Rani Kii Prem Kahaani	Hindi	14	Dharma Productions, Viacom18 Studios 12th Street Entertainment,	Alia Bhatt Ranveer Singh	350+
	Zara Hatke Zara Bachke	Hindi	05	Maddock Films, Jio Studios	Sara Ali Khan, Vicky Kaushal	115+
	Amar Singh Chamkila	Hindi	06	Window Seat Films, Select Media and Saregama	Diljit Dosanjh, Parineeti Chopra	Released on OTT NETFLIX
	12 TH Fail	Hindi	02	Vidhu Vinod Chopra	Vikrant Massey	65+
	Maidaan	Hindi	05	Zee Studios & Boney Kapoor	Ajay Devgn	50+
	RDX	Malayalam	05	Weekend Blockbusters	Antony Varghese,Shane Nigam,Neeraj Madhav	100+
	Dasara	Telugu	10	Sri Lakshmi Venkateswara Cinemas	Nani, Keerthy Suresh	115+
	Kushi	Telugu	05	Mythri Movie Makers	Samantha Prabhu, Vijay Deverakonda	70+
	Maaveeran	Tamil	06	Shanthi Talkies	Sivakarthikeyan Aditi Shankar	85+
	Captain Miller	Tamil	05	Sathya Jyothi Films	Dhanush, Shiva Rajkumar	105+

Box Office Collection Source : [Wikipedia](#)

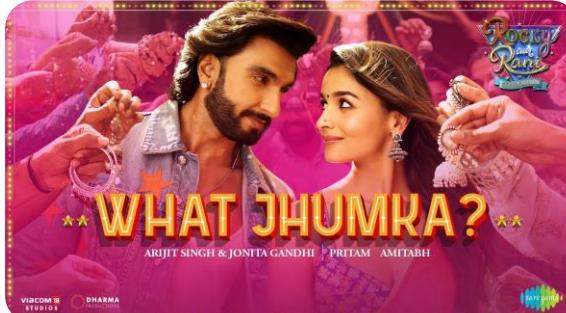
MUSIC : CONTENT CREATION

Chartbuster Songs of 2023

YouTube : 100M views Club



470M+



290M+



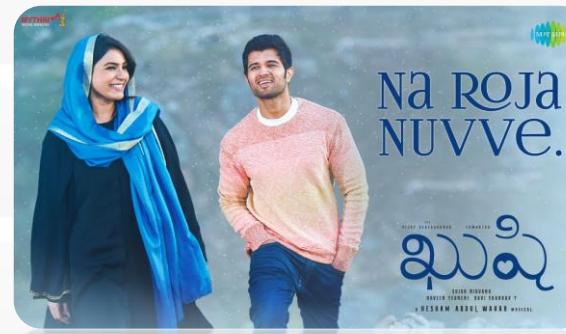
240M+



240M+



240M+



190M+



130M+



110M+

Views from all versions of the song, including lyrical, uploaded on Saregama's official YouTube channel. Does not include UGC views

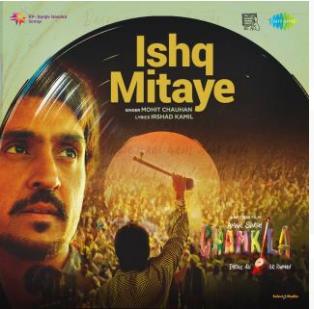
MUSIC : CONTENT CREATION

Film Music released in Q4 FY24

HINDI



Yami Gautam & Jubin Nautiyal



Diljit Dosanjh & A.R.Rahman



Ajay Devgn & A.R.Rahman

KANNADA



Thrigun



Soorya



Prakash Veer

TAMIL



Dhanush



GV Prakash Kumar



Prabhudeva

TELUGU



Ram Charan & Kiara Advani



Varun Tej



Ravi Teja

MALAYALAM



Mohanlal



Vineeth Srinivasan



Vayassethrayayi Mappathi

MUSIC : CONTENT CREATION

Non-Film Music released in Q4 FY24

BHOJPURI



Pawan Singh & Anupma Yadav



Shubham Raj



Tuntun Yadav & Prabha Raj



Neelkamal Singh

Bengali



Ishan Mitra



Rahul Dutta

GUJARATI



Jignesh Barot



Rakesh Barot



Rakesh Barot

HINDI



Diljit Dosanjh



KR\$NA

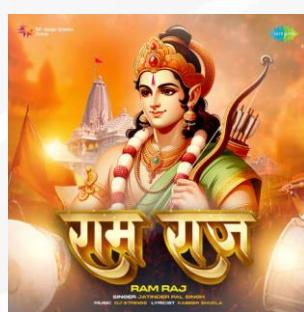


Maahi

DEVOTIONAL



Abhay Jodhpurkar



Jatinder Pal Singh



Neer Raahi

MUSIC : ARTIST MANAGEMENT

SAREGAMA TALENT



Maahi



Pragati Nagpal



Arjun Tanwar

CLOUT



Rj Karishma
7.1M Followers



Neel Salekar
2.9M Followers



Saurabh Ghadge
2M Followers



Sandeepa Dhar
2.7M Followers



Ayush Mehra
1.2M Followers



Viraj Ghelani
1.2M Followers

EXCLUSIVE ARTISTE



Pranav Chandran
333K Followers



Raghav
81.6K Followers



Gurdeep Mehndi
48.3K Followers



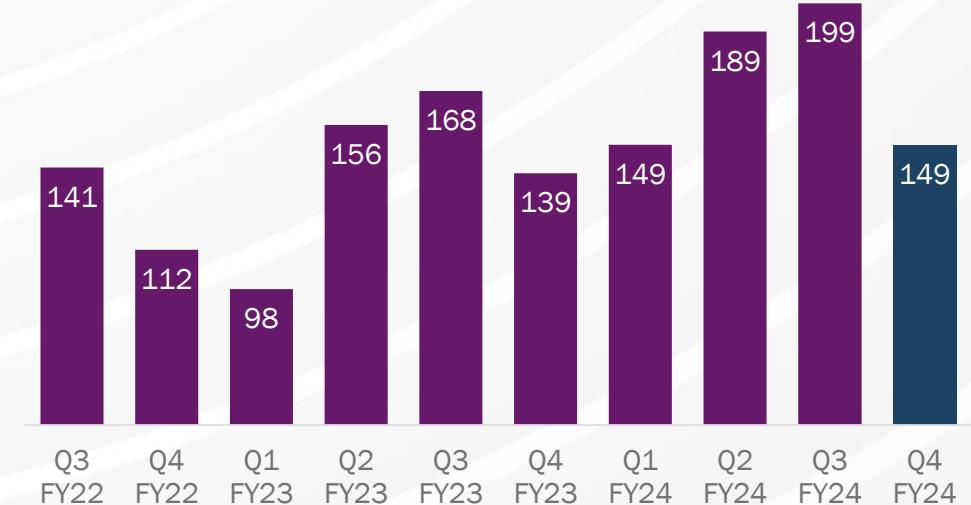
Avinash Gupta
9K Followers

MUSIC : RETAIL

- High contribution of Carvaan Mobile resulting in unit realisation coming down. Margin % maintained



Carvaan Sales (units '000s)



Future Outlook

- Reliance on Natural Pull from the market
- Tight cost controls to continue

MUSIC : NEW INITIATIVE – AI BASED MUSIC LEARNING APP



Learn
to Sing



Masterclass
with Experts



Vocal
Techniques



Tailor-made
Sessions



RATING

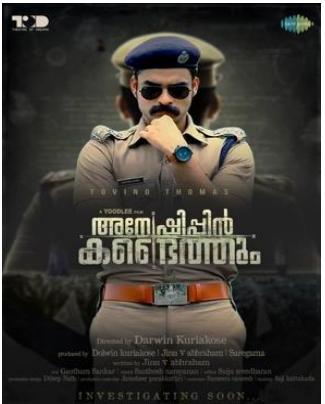
4.5
★★★★★

4.9
★★★★★



VIDEO SEGMENT

A. Films



Anweshippin
Tovino Thomas



Gippy Grewal

- Released Mohanlal starrer “[Malaikottai Vaalibar](#)”, Tovino Thomas starrer “[Anweshippin](#)” in Malayalam and Gippy Grewal “[Warning 2](#)” in Punjabi in Q4 FY24.
- FY25 releases include second instalment of the highly successful Punjabi Comedy '[Ni Main Sass Kuttni 2](#)' and Gippy Grewal Movie “[Shinda Shinda No Papa](#)” in Punjabi.

Upcoming releases



Anita Devgan,
Gurpreet Ghuggi



Gippy Grewal

B. TV



- “[Ilakkiya](#)” continued its No. 1 TV serial position in afternoon slot across all Tamil Channels. Riding on its success, Company started its Malayalam remake “[Mangalyam Thanthunanena](#)” on Surya Tv in Q4FY24.
- All serials [Anbe Vaa](#), [Ilakkiya](#) and [Iniya](#) were the **Slot Leaders** in their respective time slots.
- Saregama TV Shows YouTube channel garnered **0.72 Bn views** in Q4 FY24 (**44% Y-o-Y growth**)

Future Outlook

- Unlocking the value of existing IP through language remakes, new platform licensing and syndication

VIDEO SEGMENT

C. Digital Content



22M+

Followers & Subscribers



3M+

Followers & Subscribers



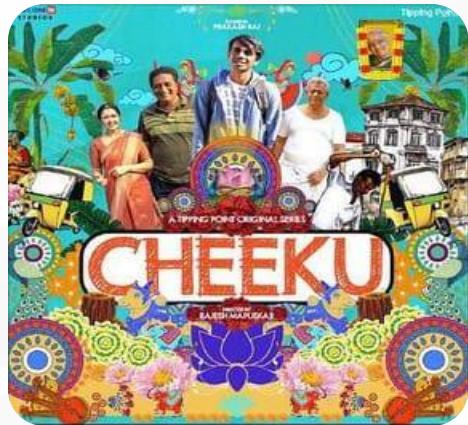
7M+

Followers & Subscribers



6M+

Followers & Subscribers



- Released "**Crushed Season 4**" series from Dice of Pocket Aces on Amazon mini TV.
- "**FilterCopy**" the biggest youth Instagram channel hit 1.2B+ views in FY24

FINANCIAL HIGHLIGHTS

CONSOLIDATED

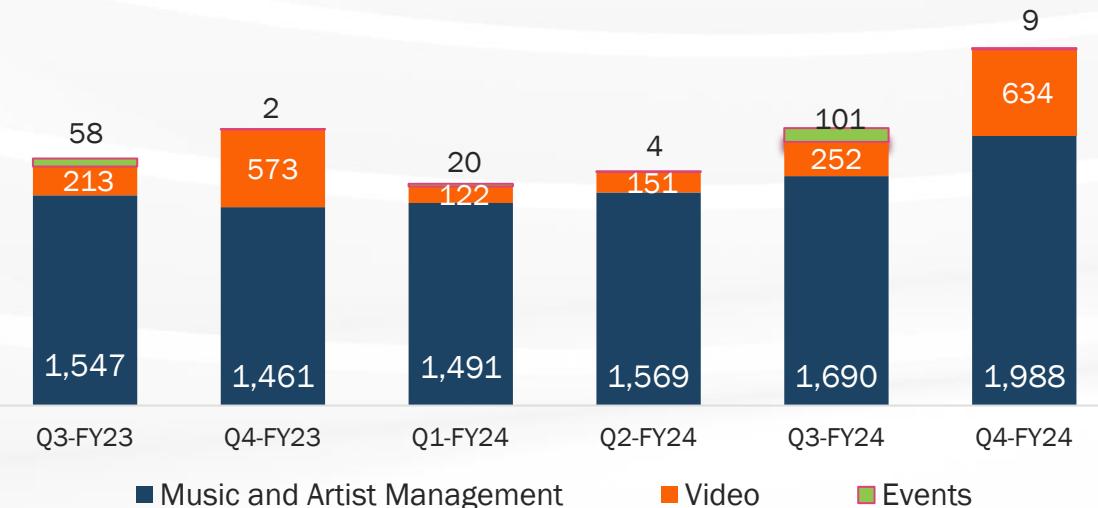
QUARTERLY FINANCIAL SUMMARY

Particulars (INR Mn)	Q4 FY24	Q3 FY24	Q-o-Q Growth	Q4 FY23	Y-o-Y Growth
Revenue from Operations					
• Music and Artist Management	1,988	1,690	18%	1,461	36%
• Video	634	252	152%	573	11%
• Events	9	101	(91)%	2	350%
Revenue from Operations	2,631	2,043	29%	2,036	29%
Adjusted EBIDTA (EBIDTA excluding Content Charge)	864	822	5%	619	40%

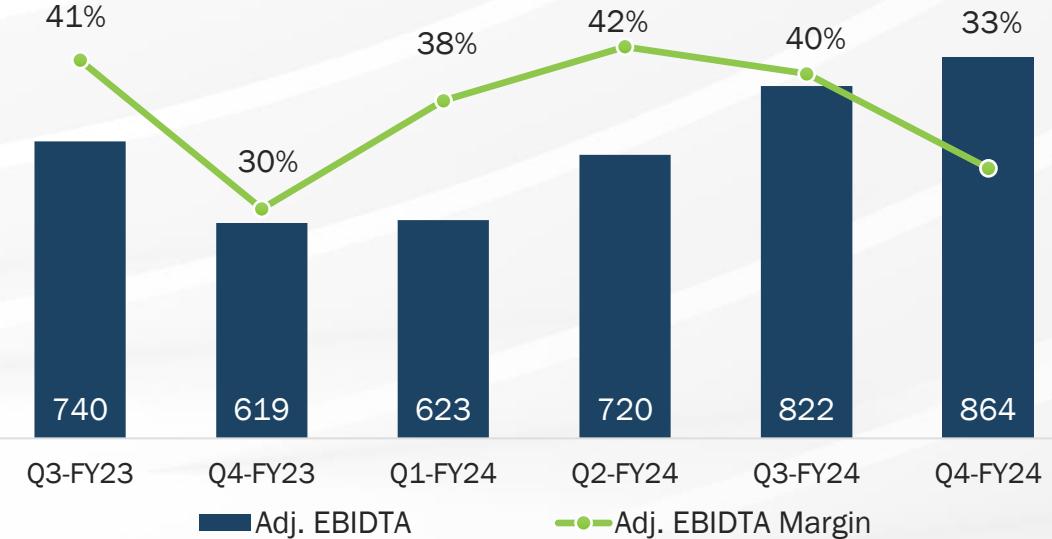
Content Charge include the following charges related to the new content during the year:

- 1) Amount amortised in case of Royalty based deals
- 2) Amount amortised against the one-time fee paid in case of Outright purchase-based deals
- 3) Marketing of new content
- 4) Content charge does not include any royalty paid post recoupment of the Minimum Guarantee amount.

Revenue from Operations (INR Mn)



Adj. EBIDTA (INR Mn) & Adj. EBITDA Margin



All previous quarter numbers are restated post impact of demerger

ADJUSTED EBITDA TO PAT

Particulars (INR Mn)	Q4 FY24	Q3 FY24	Q-o-Q Growth	Q4 FY23*	Y-o-Y Growth	FY 24
Revenue from Operations (A)	2,631	2,043	29%	2,036	29%	8,030
Total Expenses (B)	1,767	1,220	45%	1,419	25%	5,001
Adjusted EBITDA (C= A-B)	864	822	5%	619	40%	3,029
Adjusted EBITDA Margin (%)	33%	40%		30%		38%
Content Charging Cost (D)	250	246	2%	182	37%	864
Depreciation (E)	30	13	131%	10	200%	62
Finance Cost (F)	4	12	(67)%	17	(76)%	32
Other Income (G)	180	150	20%	173	4%	637
PBT (C-D-E-F+G)	760	701	8%	583	30%	2,708
Tax	221	177	25%	147	50%	732
PAT	539	523	3%	436	24%	1,976
PAT Margin (%)	20%	26%		21%		25%
Diluted EPS (Face Value Re.1)	2.80	2.72		2.27		10.27

* Numbers are re-stated post impact of demerger

BALANCE SHEET

Equity and Liabilities (INR Mn)	As at 31st March 2024	As at 31st March 2023*
Shareholder's fund		
(a) Equity share capital	193	193
(b) Other equity	14,498	13,228
Net worth	14,691	13,421
(a) Non-controlling interest	35	34
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	23	1
(ii) Other financial liabilities	2,090	-
(b) Provisions	57	42
(c) Deferred tax liabilities (net)	474	464
Current liabilities		
(a) Financial liabilities		
(i) Borrowing	17	-
(ii) Lease liabilities	15	6
(iii) Trade payables	933	702
(iv) Other financial liabilities	610	565
(b) Other current liabilities	655	876
(c) Provisions	650	921
(d) Current tax liabilities	88	9
Total	20,338	17,041

Assets (INR Mn)	As at 31st March 2024	As at 31st March 2023*
Non-current assets		
(a) Property, plant and equipment	2,238	2,207
(b) Right-of-use assets	34	7
(c) Investment properties	21	21
(d) Intangible assets	5,130	1,143
(e) Intangible assets under development	55	40
(f) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	172	530
(g) Other non-current assets	468	573
Current assets		
(a) Inventories	2,393	1,643
(b) Financial assets		
(i) Investments	1,177	2,388
(ii) Trade receivables	1,587	1,480
(iii) Cash and cash equivalents	569	167
(iv) Bank balances other than (iii) above	4,852	4,916
(v) Loans	221	262
(vi) Other financial assets	31	219
(c) Current tax assets (net)	275	301
(d) Other current assets	1,115	1,144
Total	20,338	17,041

* FY23 numbers are restated post impact of demerger

CASH FLOW STATEMENT

Particulars (INR Mn)	FY24	FY 23*
Pre-Tax Profit	2,708	2,481
Change in other operating activities (including non-cash Items)	(400)	(432)
Change in Working capital	(139)	116
Taxes Paid	(514)	(669)
Net cash generated from Operating Activities (A)	1,655	1,496
Spent on New Content @	(1,551)	(1,481)
Investment in Pocket Aces	(1,662)	-
Redemption/ (Investment) in Fixed Deposits with maturity > 3m	761	(3,709)
Redemption/(Investment) in Mutual Fund	1,422	3,120
Net cash generated from other Investing activities	474	27
Net cash used in Investing Activities (B)	(556)	(2,043)
Net cash (used in)/generated from Treasury Shares	(22)	(161)
Repayment of Borrowing	(14)	-
Repayment of Lease Liability	(11)	(6)
Dividend paid	(771)	(578)
Interest paid	(31)	(7)
Net cash (used in)/generated from Financing Activities (C)	(849)	(752)
Net (decrease)/increase in Cash and Cash Equivalent (A+B+C)	250	(1,299)
Cash and Cash Equivalents at the beginning of the period	167	1,527
Add: Cash and Cash Equivalents of Pocket Aces on the date of acquisition	149	-
Less: Transferred pursuant to the scheme of arrangement	-	(77)
Effect of Translation of foreign currency cash and cash equivalents	3	16
Cash and Cash Equivalents at end of the period #	569	167

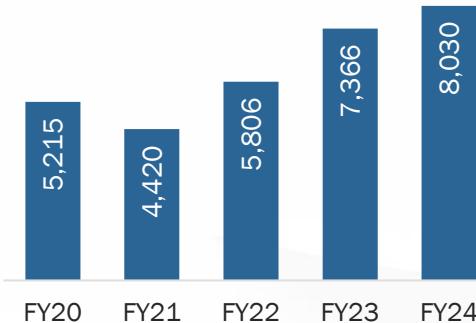
@ Represents amount invested in acquiring/producing Music and Film IPs

* FY23 numbers are re-stated post impact of demerger

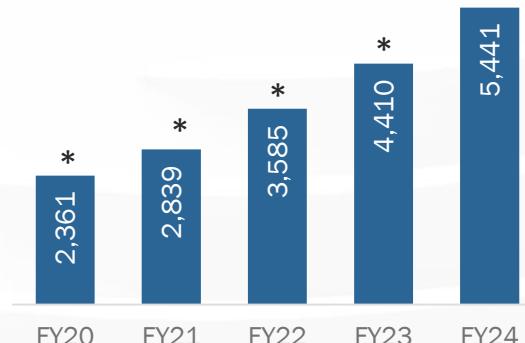
Exclude Investment in Bank FD with maturity more than 3 months and Investment in Mutual Funds INR 6,023Mn (FY23 INR 7,802Mn)

FINANCIAL CHARTS (CONSOLIDATED)

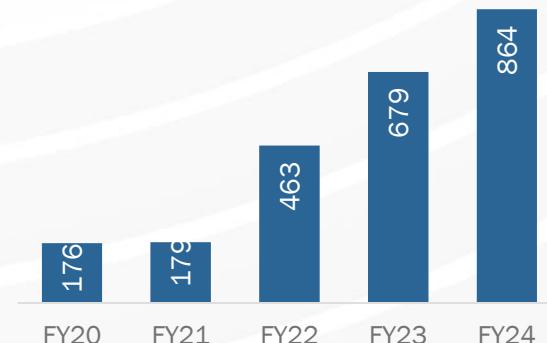
**Revenue from Operations
(Turnover) (INR Mn)**



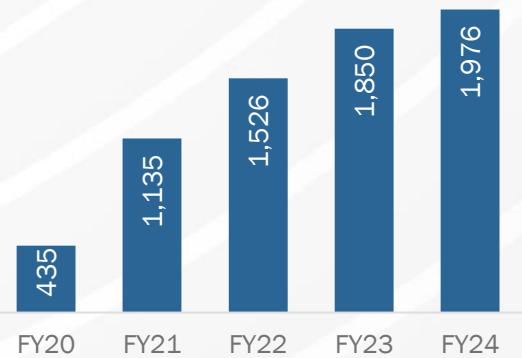
**Music Licensing Revenue
(INR Mn)**



Content Charge (INR Mn)



PAT (INR Mn)

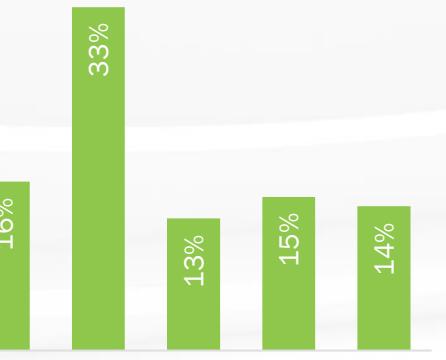


* One time income of INR 84Mn in FY23, INR 97Mn in FY22,
INR 155Mn in FY21 and INR 21Mn (FY20) are excluded

**Adjusted EBITDA Margin
(%)**



**Return on Equity (ROE)
(%)***



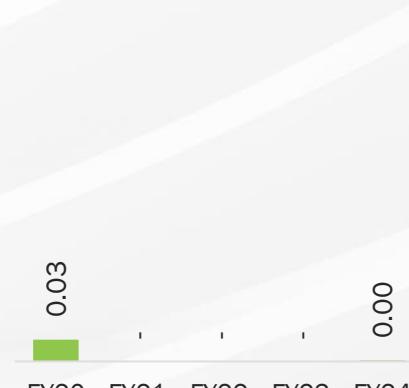
Diluted EPS (INR)



**Dividend per Share
(INR)**



Debt to Equity Ratio



- ROE = PAT / Shareholders Equity
- Shareholders Equity = Equity share capital and free reserves
- Since FY22 INR 7500 Mn of fresh fund raise through QIP added to Shareholders Equity

Previous Years EPS has been restated basis
face value of Re.1 per share

All FY23 numbers are re-stated, as applicable, post impact of demerger

DISCLAIMER

Saregama India Ltd. Disclaimer:

In evaluating our business, we consider and use non-GAAP financial measures such as EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, PAT Margin, Debt to Equity Ratio, Return on Equity, to review and assess our operating performance. These non-GAAP financial measures are not defined under Ind AS and are not presented in accordance with Ind AS. They may not be comparable to similarly titled measures reported by other companies due to potential inconsistencies in the method of calculation. We have included these non-GAAP financial measures because we believe they are indicative measures of our operating performance and are used by investors and analysts to evaluate companies in the same industry. These non-GAAP financial measures should be considered in addition to, and not as a substitute for, other measures of financial performance and liquidity reported in accordance with Ind AS. These measures should not be considered in isolation or construed as an alternative to Ind AS measures of performance or as an indicator of our operating performance, liquidity, profitability, or results of operations. The presentation of these non-GAAP financial measures is not intended to be considered in isolation or as a substitute for the Standalone/Consolidated Financial Statements.

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