



Shemaroo Entertainment Limited | Q4 FY23 / FY23

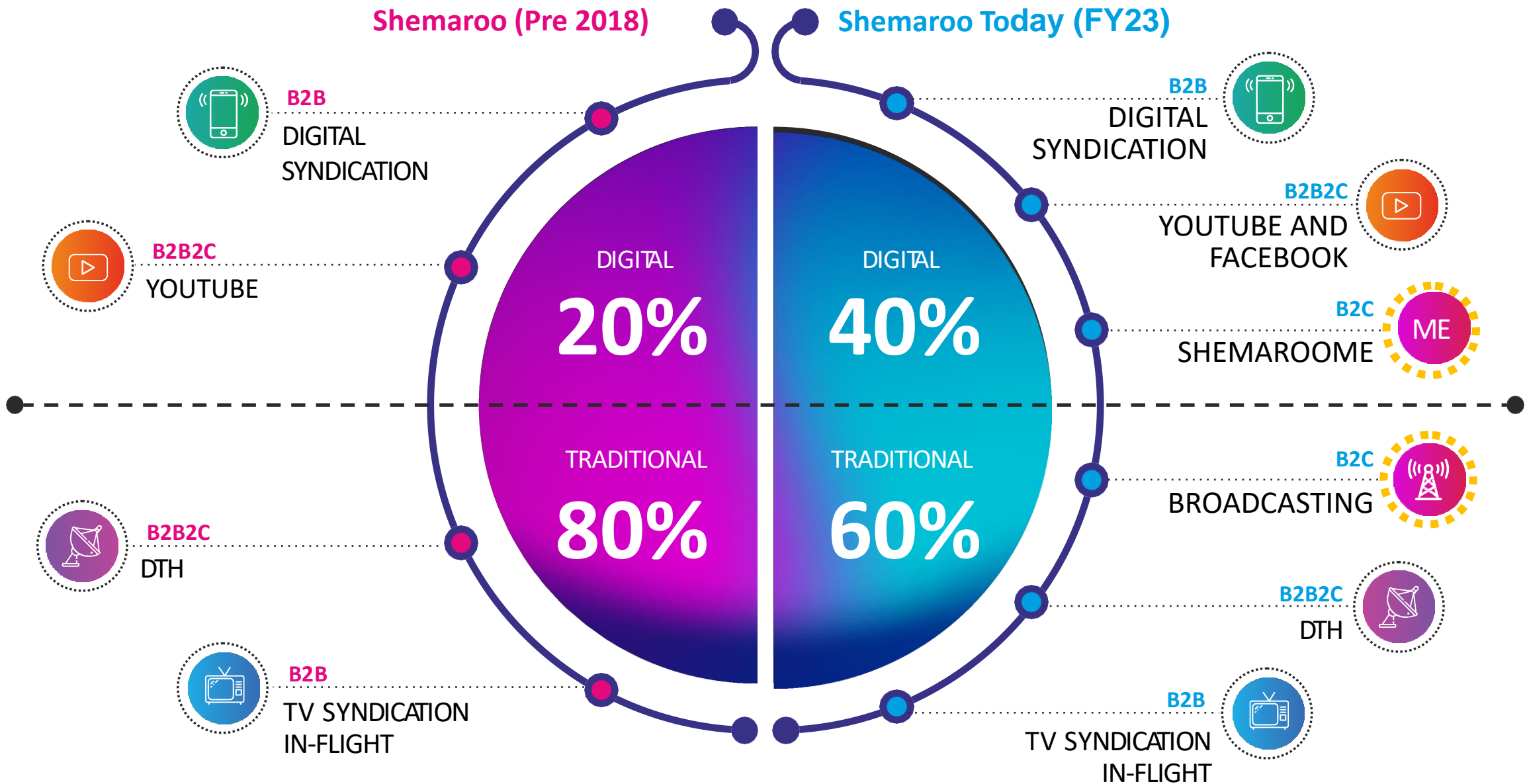
INDIA KHUSH HUA



Shemaroo: At a Glance



60 YEARS OF ENTERTAINING INDIA



Financials

Q4 FY23/FY23

Q4-FY23/FY23 Key Financial Highlights

Q4-FY23 Performance (Consolidated)

INR 1,645 Mn Revenue from Operations	INR 169 Mn EBITDA	10.26% EBITDA Margin
INR 48 Mn Net Profit	2.95% Net Profit Margin	INR 1.78/share EPS

Q4-FY23 Profit and Loss includes expenses on new initiatives (net of revenue) - INR 11 Mn

FY23 Performance (Consolidated)

INR 5,566 Mn Revenue from Operations	INR 473 Mn EBITDA	8.49% EBITDA Margin
INR 94 Mn Net Profit	1.68% Net Profit Margin	INR 3.45/share EPS

FY23 Profit and Loss includes expenses on new initiatives (net of revenue) - INR 540 Mn

Divisional Breakup (Consolidated):

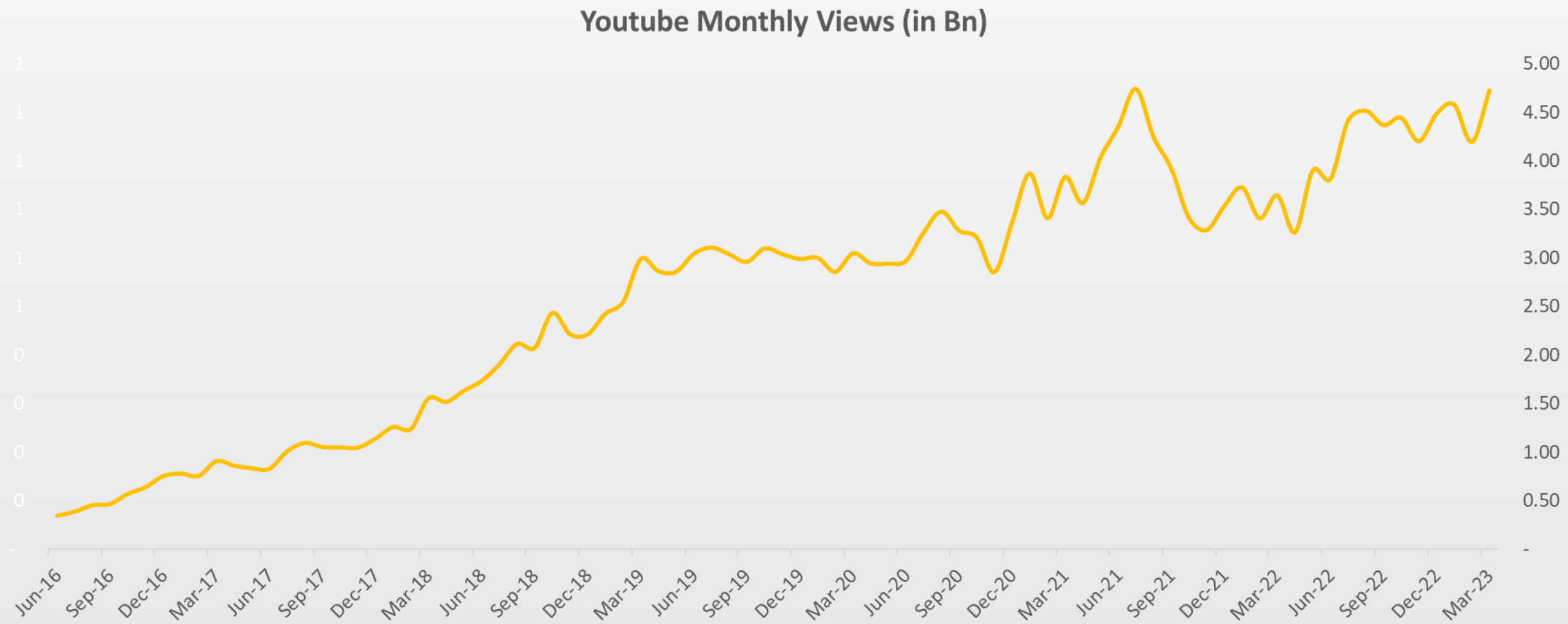
INR Mn	Q4-FY23	Q4-FY22	Y-o-Y Growth	FY23	FY22	Y-o-Y Growth
Digital Media	533	465	14.7%	2,237	1,814	23.3%
Traditional Media	1,112	471	135.9%	3,329	2,000	66.5%
Income from Operations	1,645	936	75.8%	5,566	3,814	45.9%

Q4-FY23/FY23 Key Operational Highlights



- In Q4FY23, the Company delivered a strong revenue growth along with a positive margin on the back of a moderate increase in ad spends in the industry and due to a lower base effect compared to same quarter last year
- However, we believe that the advertising demand will be subdued in Q1 FY24 due to inflation, looming global recession, slow down of funding for new-age advertisers and dampened consumer demand; this coupled with continued investments in B2C initiatives will keep the margins under pressure
- The contribution of B2C revenue as a percentage of total revenue has doubled in FY23 vs. FY22
- **ShemarooMe**
 - *ShemarooMe Gujarati*
 - Released 14 new titles during the quarter across movies, web series and plays
 - Released original web series 'Goti Soda S3' which was well received by the audience
 - Digital world premiere of movies such as 'Hey Kem Cho London', 'Hun Iqbal' and 'Hoon Tari Heer'
 - ShemarooMe platform was launched in Batelco, Zain & STC in Bahrain
- **YouTube:** With 64 mn subscribers, Shemaroo FilmiGaane is the 21st most subscribed channel in the world
- **Other Digital Updates:** Launched full movie streaming service "Southplex" with du in UAE & "VDO Box" service with Jawwal in Palestine
- **Broadcasting:**
 - Both ShemarooTV and Shemaroo Umang have consistently been amongst the top five in the FTA GEC genre (15+ U+R)
 - Shemaroo GEC channels have a viewership share of over 9% in the overall Hindi GEC genre
 - Ratings for Shemaroo MarathiBana remained steady during the quarter
- **DTH:**
 - Launched a new DTH service 'Telugu Classics' with classic movies, TV shows, biographies and songs on Tata Play in April 2023

Shemaroo YouTube Monthly Views



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Shemaroo Broadcasting



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Consolidated Quarterly Financial Performance



Particulars (INR Mn)	Q4-FY23	Q3-FY23	Q-o-Q	Q4-FY22	Y-o-Y
Revenue from Operations	1,645	1,496	10.0%	936	75.8%
Total Expenses	1,476	1,401	5.3%	849	73.9%
EBITDA	169	94	78.9%	87	93.7%
EBITDA Margin (%)	10.26%	6.31%	395 bps	9.31%	95 bps
Other Income	2	9	(73.0)%	12	(79.8)%
Depreciation	13	12	6.5%	15	(12.1)%
Finance Cost	84	82	2.0%	61	38.0%
PBT	75	9	706.6%	24	211.8%
Tax	28	(1)	NA	6	340.8%
PAT	47	10	353.4%	18	165.1%
Minority Interest & Share of profit/ (loss) in associate company	2	(1)	NA	3	(33.3)%
PAT after adjustments	48	9	449.6%	21	136.5%
PAT Margin (%)	2.95%	0.59%	236 bps	2.19%	76 bps
Comprehensive Income	(7)	0	NA	(2)	NA
Total Profit including Comprehensive Income (Net of tax)	42	9	372.9%	18	130.1%
EPS (INR)(not annualised)	1.78	0.32	449.6%	0.75	136.5%

Consolidated Annual Financial Performance



Particulars (INR Mn)	FY23	FY22	Y-o-Y
Revenue from Operations	5,566	3,814	45.9%
Total Expenses	5,093	3,455	47.4%
EBITDA	473	358	31.9%
EBITDA Margin (%)	8.49%	9.40%	(91) bps
Other Income	34	19	82.1%
Depreciation	52	66	(21.5)%
Finance Cost	307	259	18.4%
PBT	148	52	186.4%
Tax	53	1	NA
PAT	96	51	88.2%
Minority Interest & Share of profit/ (loss) in associate company	(2)	2	NA
PAT after adjustments	94	53	77.7%
PAT Margin (%)	1.68%	1.38%	30 bps
Comprehensive Income	(9)	(3)	NA
Total Profit including Comprehensive Income (Net of tax)	85	50	69.8%
EPS (INR)(not annualised)	3.45	1.94	77.7%

Historical Consolidated Income Statement



Particulars (INR Mn)	FY21	FY22	FY23
Revenue from Operations	3,111	3,814	5,566
Total Expenses	2,986	3,455	5,093
EBITDA	126	358	473
EBITDA Margin (%)	4.04%	9.40%	8.49%
Other Income	10	19	34
Depreciation	73	66	52
Finance Cost	284	259	307
PBT	(221)	52	148
Tax	(2)	1	53
PAT	(219)	51	96
Minority Interest & Share of profit/ (loss) in associate company	4	2	(2)
PAT after adjustments	(215)	53	94
PAT Margin (%)	(6.91%)	1.38%	1.68%
Comprehensive Income	9	(3)	(9)
Total Profit including Comprehensive Income (Net of tax)	(205)	50	85
EPS (INR) (not annualised)	(7.90)	1.94	3.45

Historical Consolidated Balance Sheet

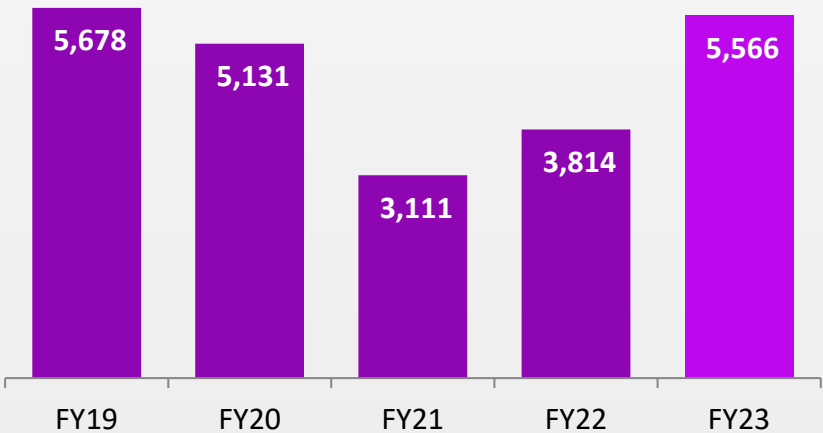


Equity and Liabilities (INR Mn)	FY22	FY23
Shareholders Fund		
Share Capital	272	272
Other Equity	5,546	5,647
Total Equity	5,818	5,919
Non controlling interest	(47)	(45)
Non Current Liabilities		
Long Term borrowings	116	126
Lease Liability	1	1
Deferred tax liabilities (Net)	4	-
Contract Liabilities	-	23
Long tem provisions	8	20
Total Non-Current Liabilities	128	169
Current Liabilities		
Short Term Borrowings	2,362	3,002
Trades payables	493	939
Other Financial Liabilities	73	94
Lease Liability	1	1
Other Current Liabilities	48	288
Short Term Provisions	13	16
Total Current Liabilities	2,989	4,341
Total	8,888	10,385

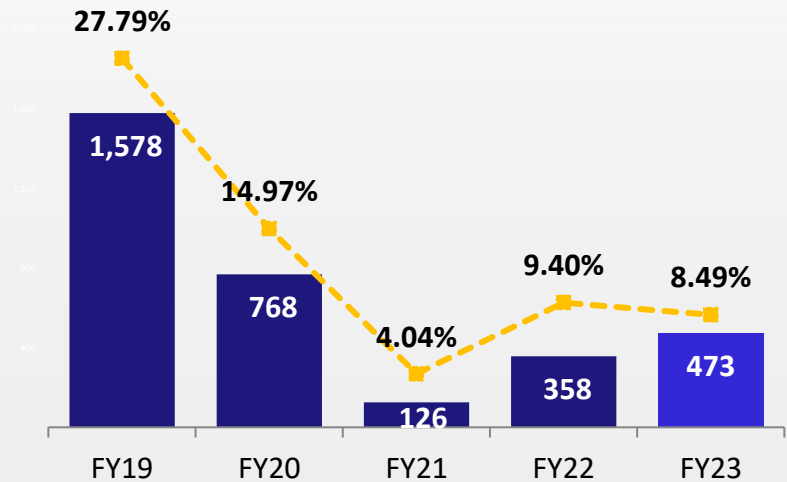
Assets (INR Mn)	FY22	FY23
Non Current Assets		
Fixed Assets		
Property, Plant & Equipment	215	350
Capital WIP	-	11
Intangible assets	7	6
Investment Property	1	1
Right of use assets	1	2
Investments	25	25
Long Term Loan and Advances	1	1
Other Financial Assets	8	8
Other Non-Current Assets	11	11
Deferred tax assets (net)	-	28
Total Non-Current Assets	270	444
Current Assets		
Inventories	7,149	7,346
Trade Receivables	566	1,268
Cash and Cash Equivalents	16	9
Other Bank Balances	67	12
Short Term loan and advances	1	120
Other Financial Assets	5	146
Current Tax Assets (Net)	419	472
Other Current Assets	394	567
Total Current Assets	8,617	9,941
Total	8,888	10,385

Historical Consolidated Financial Charts

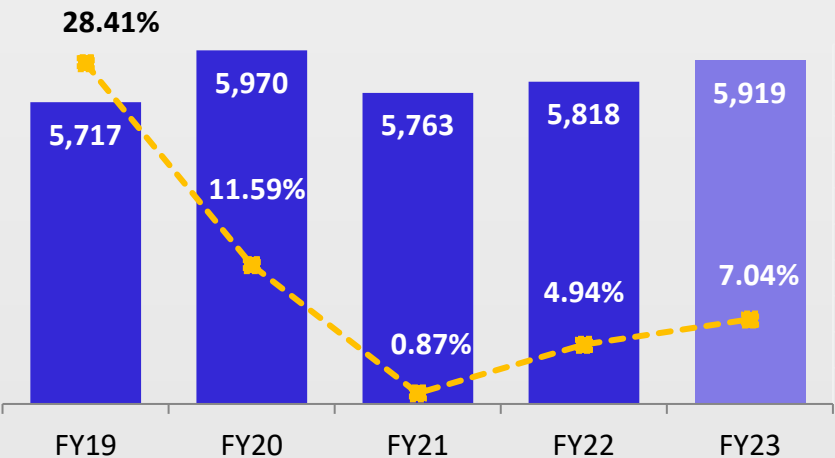
Operational Revenue (INR Mn)



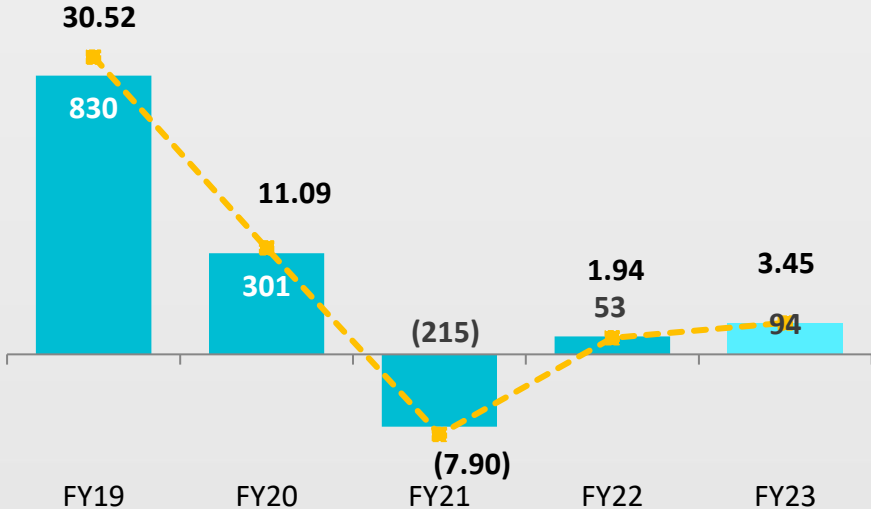
EBITDA (INR Mn) and EBITDA Margin (%)



Net Worth (INR Mn) and ROCE (%)

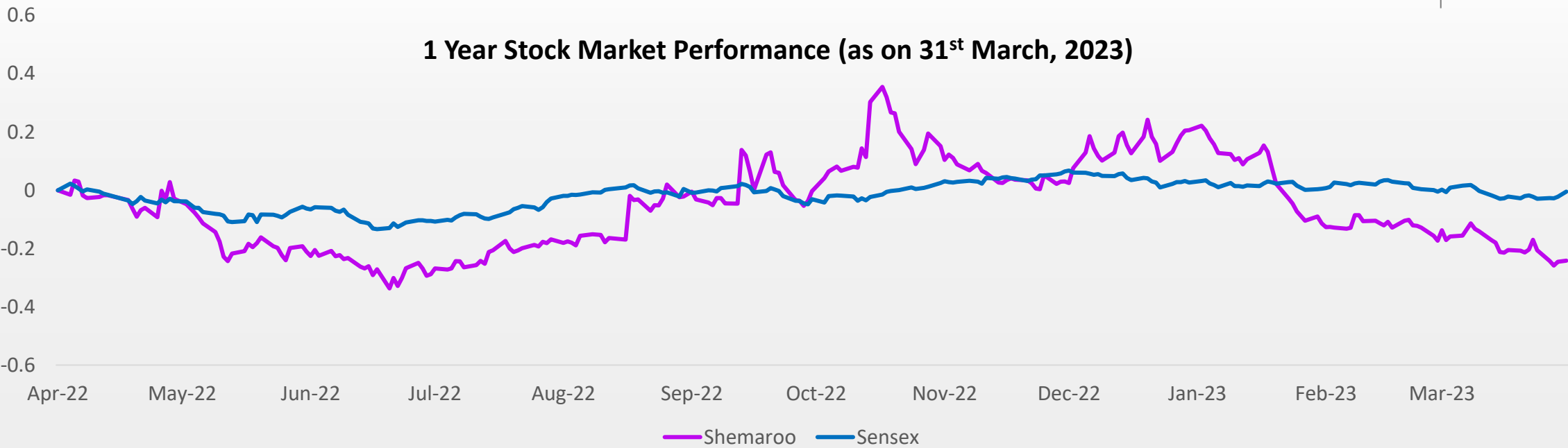


PAT (INR Mn) and EPS (INR)



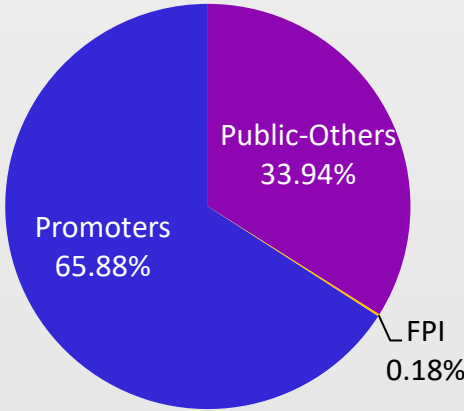
Capital Market Data

1 Year Stock Market Performance (as on 31st March, 2023)



Price Data (As of 31 st March 2023)		INR
Face Value		10.00
Market Price		106.30
52 Week H/L		205.95/92.50
Market Cap (INR Mn)		2,889.47
Equity Shares Outstanding (Mn)		27.18
1 Year Avg. Trading Volume ('000)		90.7

Shareholding Pattern (As on 31st March, 2023)



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