

Q4 2024

1. Loan book expansion

- **Narrative:** Management has expressed a commitment to expanding the loan book significantly in the coming fiscal year, indicating a strong focus on growth in this area.

- **Management's Guidance:**

- Management plans to increase the loan book by 20% over the next fiscal year.

- **Actual Results:**

['Q2', '2025']:

- Data Not Available

['Q4', '2024']:

- The bank's loan book grew by 15% year-on-year, which is below the management's guidance of a 20% increase.

['Q1', '2025']:

- Data Not Available

- **Evaluation:**

- **Expectations Not Met:** The bank's loan book grew by 15% year-on-year, which is below the management's guidance of a 20% increase.

2. Cost optimization strategies

- **Narrative:** Management is focused on enhancing operational efficiency and implementing cost optimization strategies. These efforts are aimed at improving the company's cost-to-income ratio, thereby ensuring more effective resource allocation and increasing profitability.

- **Management's Guidance:**

- Management has set a target to achieve a cost-to-income ratio below 40% by the end of FY25.

- **Actual Results:**

['Q2', '2025']:

- Operating costs are stable at 2% QoQ growth.

['Q4', '2024']:

- Operating Expenses for FY24: ■619 crore; FY23 Q4: ■216 crore; FY24 Q4: ■263 crore; FY23 Q3: ■268 crore; FY24: ■886 crore

['Q1', '2025']:

- Data Not Available

- **Evaluation:**

- Insufficient Info: Data not available.

3. Asset quality metrics

- **Narrative:** The management emphasized its commitment to maintaining a robust asset quality framework. This involves strategic risk management practices aimed at keeping non-performing assets (NPA) under control, thus ensuring the financial stability and integrity of the company's asset portfolio.

- **Management's Guidance:**

- Management has set a target to maintain an NPA ratio of less than 2% for the coming year.

- **Actual Results:**

['Q1', '2025']:

- NNPA for Q1FY25 is 1,358 with a percentage of 0.35%, which is well below the management guidance of maintaining an NPA ratio of less than 2%.

['Q2', '2025']:

- Data Not Available

['Q4', '2024']:

- Gross NPA at 31st March was 1.39% and net NPA is 0.34%, same as last quarter and actually reduced from 0.37% last year.

- **Evaluation:**

- **Expectations Exceeded:** The management's guidance was to maintain an NPA ratio of less than 2%, and the actual results showed a significantly lower NPA percentage of 0.35% in Q1FY25, indicating that expectations were exceeded.

4. Geographic expansion plans

- **Narrative:** Management has outlined plans to expand the company's reach by increasing its physical presence nationally.

- **Management's Guidance:**

- The company plans to open 100 new branches across the country by December 2024.

- **Actual Results:**

['Q2', '2025']:

- Data Not Available

['Q1', '2025']:

- Data Not Available

['Q4', '2024']:

- Data Not Available

- **Evaluation:**

- Insufficient Info: Data not available.