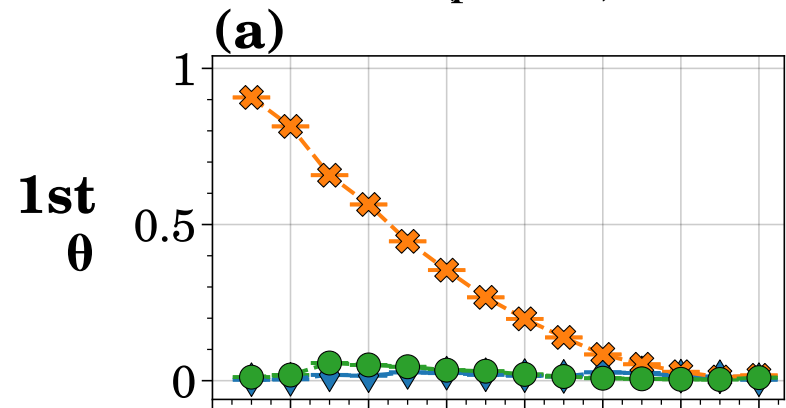


◆ h_e ✕ h_m ● h_v

Micro level, 320 agents

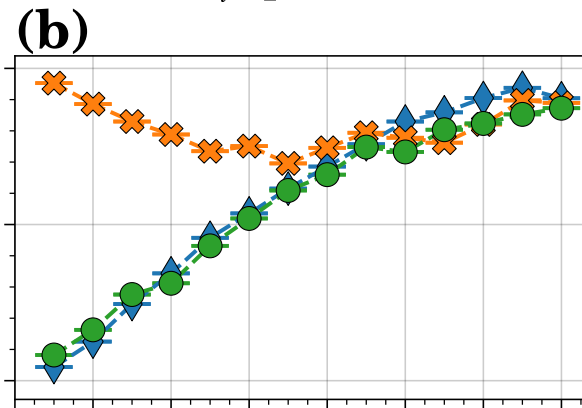
OLS

S_i ($p = 30$)



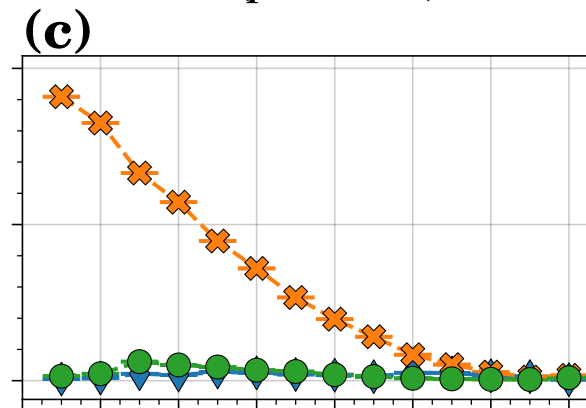
OLS

S_{T_i} ($p = 30$)



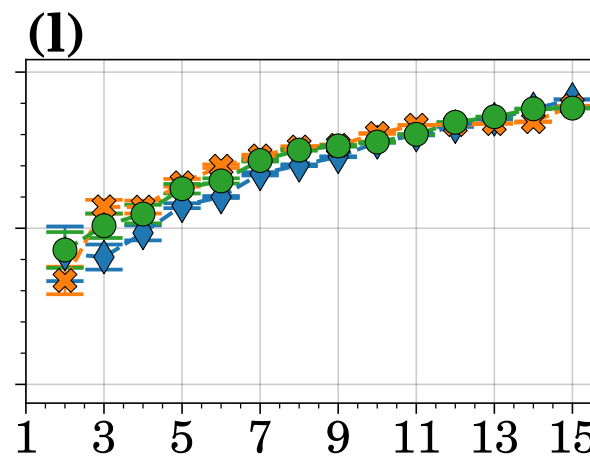
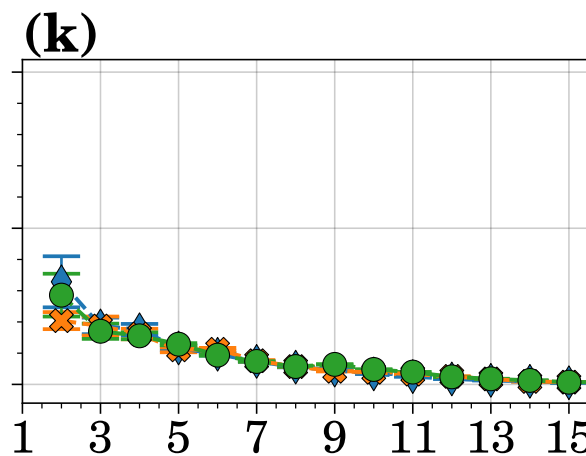
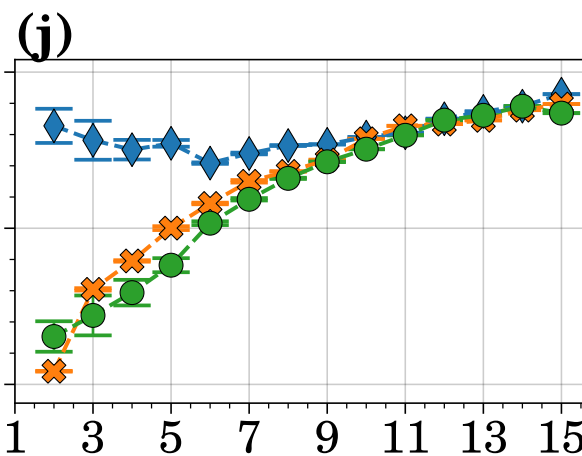
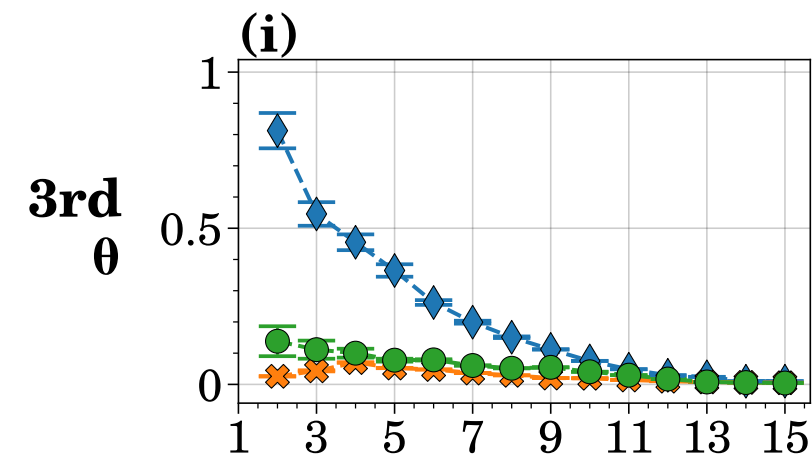
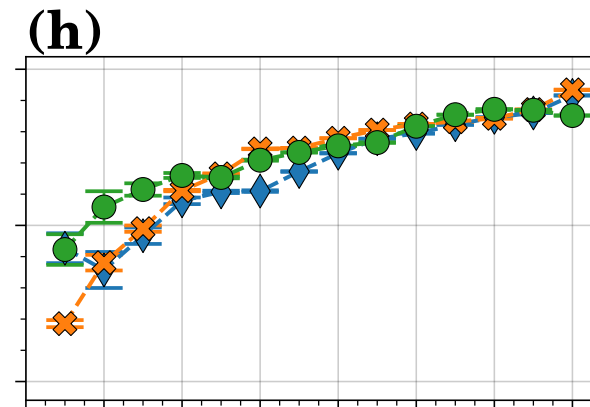
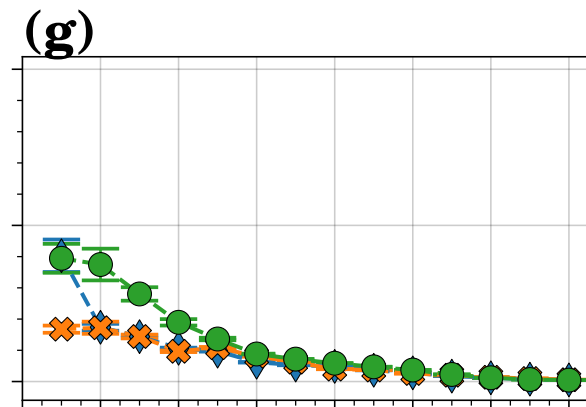
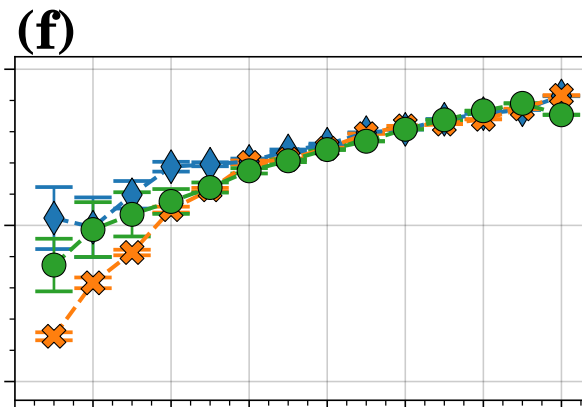
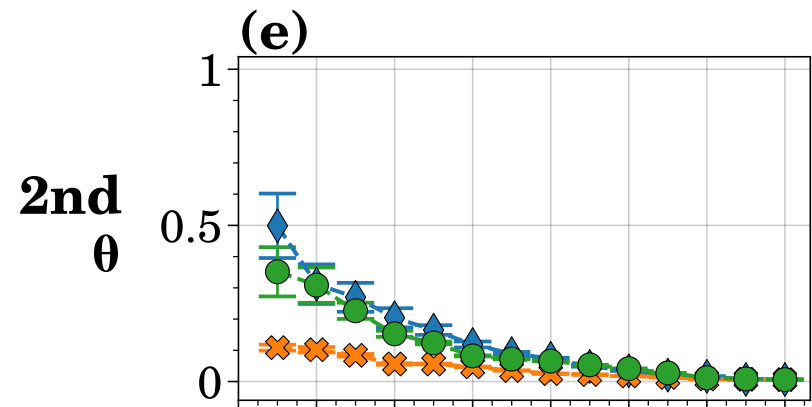
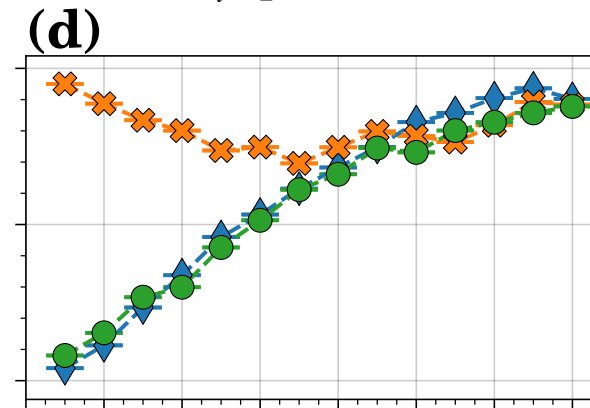
OLS

S_i ($p = 100$)



OLS

S_{T_i} ($p = 100$)



Maximum polynomial degree s_{\max}