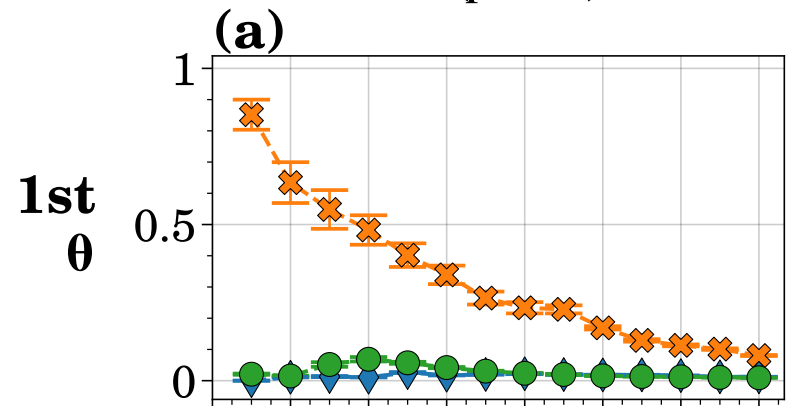


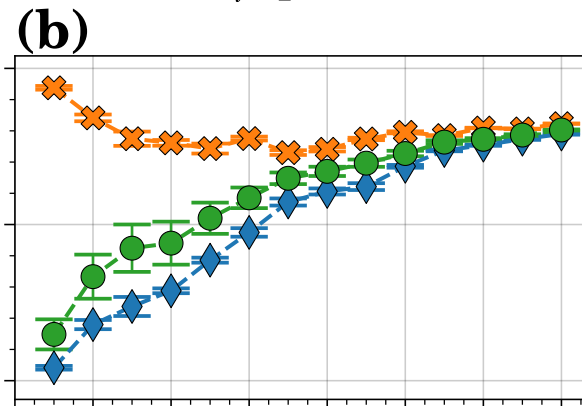
◆  $h_e$     ✕  $h_m$     ●  $h_v$

# Macro level (GLD), 100 agents

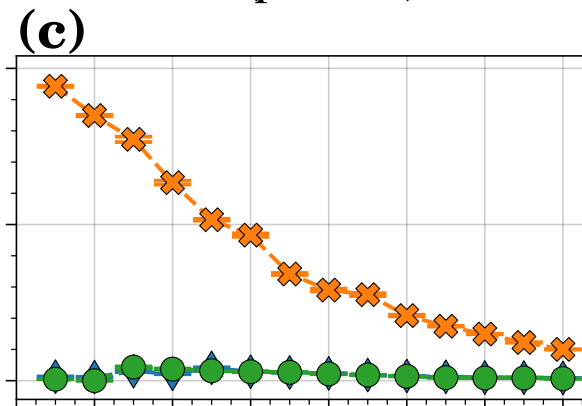
**LAR**  
 $S_i$  ( $p=3$ )



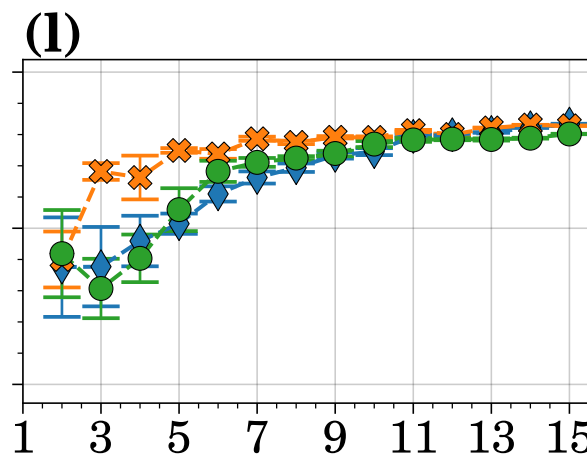
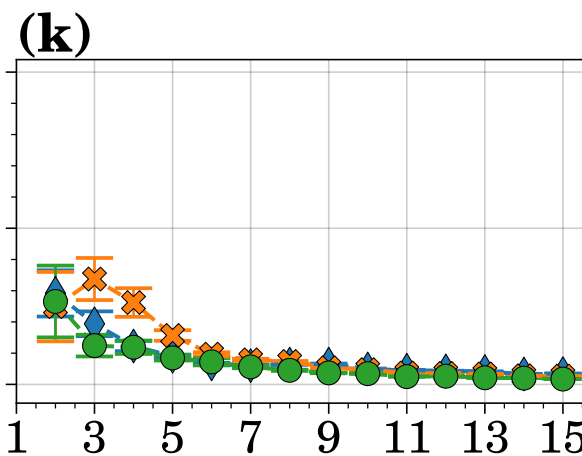
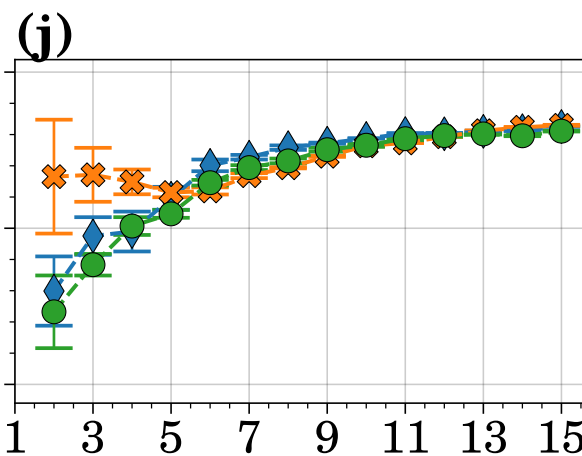
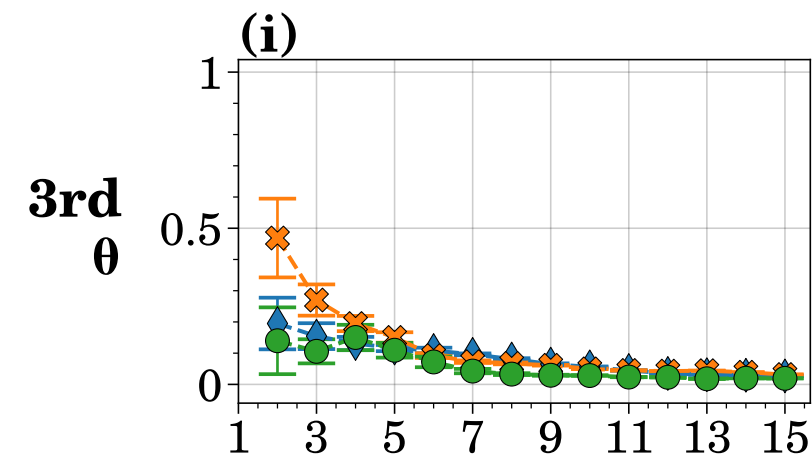
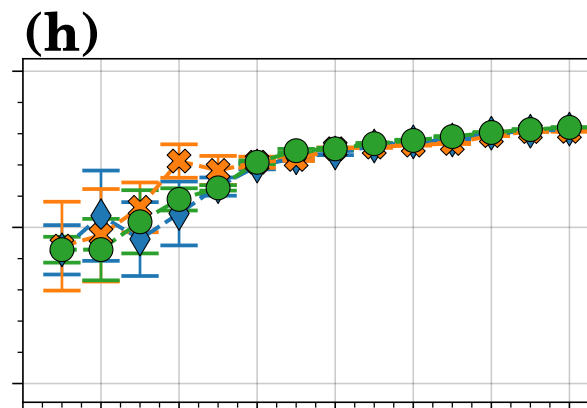
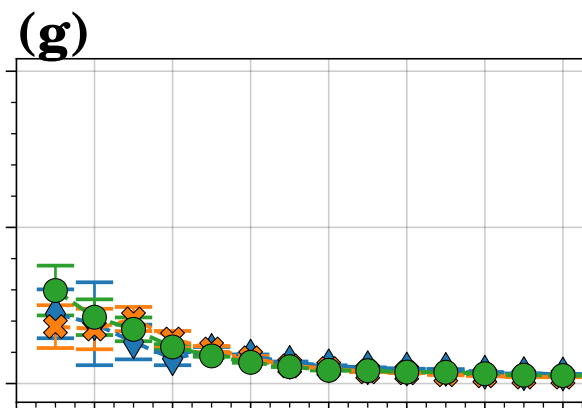
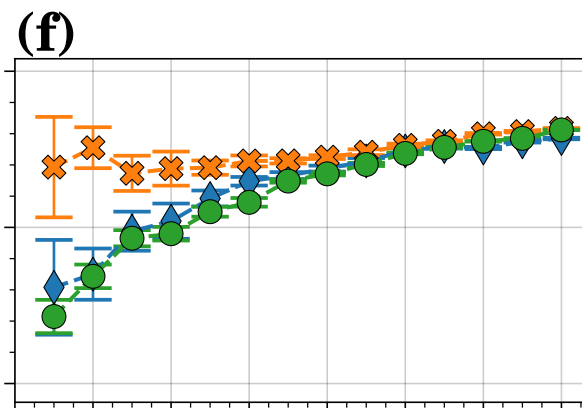
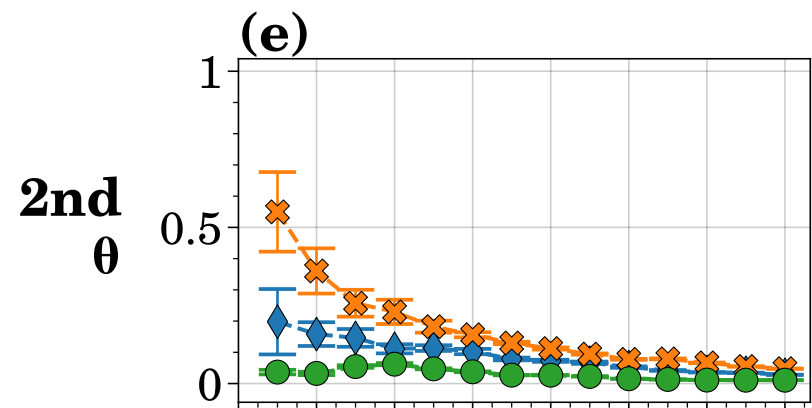
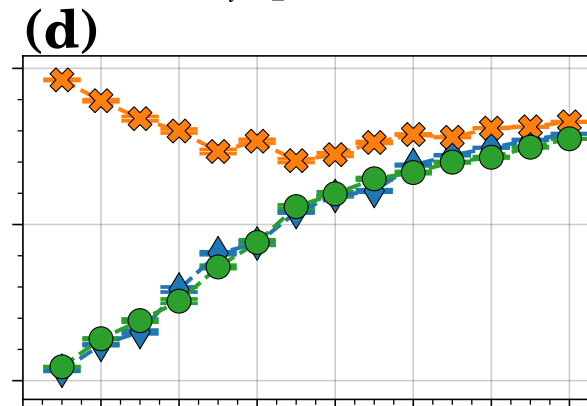
**LAR**  
 $S_{Ti}$  ( $p=3$ )



**LAR**  
 $S_i$  ( $p=10$ )



**LAR**  
 $S_{Ti}$  ( $p=10$ )



Maximum polynomial degree  $s_{\max}$