

Bence A. Bardóczy

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Federal Reserve Board of Governors
Constitution Ave & 20th St NW
Washington, DC 20551

Current Appointment

2021– Economist, Federal Reserve Board of Governors
 Macroeconomic and Quantitative Studies, Division of Research and Statistics

Education

2021 **Ph.D. in Economics**, Northwestern University
 Thesis: Essays on Macroeconomics with Household Heterogeneity
 Committee: Martin Eichenbaum, Matthias Doepke, Matthew Rognlie, Adrien Auclert

2015 **M.Sc. in Economics**, Institute for Advanced Studies & Vienna Uni. of Technology

2012 **B.Sc. in Economic Analysis**, Corvinus University of Budapest

Publications

1. “[MPCs, MPEs, and Multipliers: A Trilemma for New Keynesian Models.](#)” With Adrien Auclert and Matthew Rognlie. *The Review of Economics and Statistics*, 105 (3), pp. 700–712, May 2022.
2. “[Using the Sequence-Space Jacobian to Solve and Estimate Heterogeneous-Agent Models.](#)” With Adrien Auclert, Matthew Rognlie and Ludwig Straub. *Econometrica*, 89 (5), pp. 2375–2408, September 2021.

Working Papers

1. “[Unemployment Insurance in Macroeconomic Stabilization with Imperfect Expectations.](#)” With João Guerreiro. April 2023.
2. “[Spousal Insurance and the Amplification of Business Cycles.](#)” August 2022.

Other Professional Positions

2018 Summer Research Graduate, European Central Bank

2016–2017 Research Assistant to Prof. Erik Hurst

Teaching

<i>ECB</i>	Heterogeneous-Agent Macro in Sequence Space (September 2022)
<i>NBER</i>	Heterogeneous-Agent Macro Workshop (June 2022)
<i>Fed Board</i>	Heterogeneous-Agent Macro Minicourse (Fall 2021)
<i>Northwestern</i>	Advanced Workshop for Central Bankers (TA, September 2019) ECON 311: Intermediate Macroeconomics (TA) ECON 201: Introduction to Macroeconomics (TA)
<i>IHS</i>	Macroeconomics (TA, graduate: search and matching, growth) Econometrics (TA, graduate: causal inference)
<i>Corvinus</i>	Real Analysis, Probability Theory, Microeconomics (TA)

Professional Activities

Presentations and Seminars (including scheduled)

- 2023 Barcelona Summer Forum, John Hopkins University, North American Summer Meeting of the Econometric Society, Oslo Macro Conference, University of Maryland, University of Toronto
- 2022 Bundesbank
- 2021 Barcelona Summer Forum, Chicago Fed, Dallas Fed, European Central Bank, ECB-BOI Conference on Household Finance and Consumption, Einaudi Institute for Economics and Finance, Federal Reserve Board, IIES Stockholm, New York Fed, St. Louis Fed, University of Notre Dame, UC Irvine, University of Toronto
- 2020 European Central Bank, MTA KTI Summer Workshop, Norges Bank
- 2018 European Central Bank

Discussions

- 2022 International Research Forum on Monetary Policy
- 2021 Federal Reserve System Macro Meeting

Refereeing

American Economic Journal: Macroeconomics, Journal of Monetary Economics, Quantitative Economics, Review of Economic Dynamics, Review of Economic Studies, Theoretical Economics, Journal of Econometrics, The Review of Economics and Statistics, International Economic Review

Honors, Scholarships, Fellowships, and Grants

Dissertation Fellowship, Northwestern University	<i>2020–2021</i>
University Fellowship, Northwestern University	<i>2015–2016</i>
First Year Excellence Award, Institute for Advanced Studies	<i>2014</i>
Szép Jenő Award in Mathematics, Corvinus University of Budapest	<i>2014</i>

Personal Information

Born: December 20, 1990. Hungarian citizen, U.S. Permanent Resident. Married, one son (born March 2022).

Last updated: August 2023