Bence A. Bardóczy

bence.a.bardoczy@frb.gov ∘ www.bencebardoczy.com ∘ 202-973-7418

Federal Reserve Board of Governors
Constitution Ave & 20th St NW
Washington, DC 20551

Current Appointment

2021–	Economist, Federal Reserve Board of Governors
	Macroeconomic and Quantitative Studies, Division of Research and Statistics

Education

2021	**Ph.D. in Economics**, Northwestern University
	Thesis: Essays on Macroeconomics with Household Heterogeneity
	Committee: Martin Eichenbaum, Matthias Doepke, Matthew Rognlie, Adrien Auclert
2015	**M.Sc. in Economics**, Institute for Advanced Studies & Vienna Uni. of Technology
2012	**B.Sc. in Economic Analysis**, Corvinus University of Budapest

Publications

1. "MPCs, MPEs, and Multipliers: A Trilemma for New Keynesian Models." With Adrien Auclert and Matthew Rognlie. *The Review of Economics and Statistics*, 105 (3), pp. 700–712, May 2022.

2. "Using the Sequence-Space Jacobian to Solve and Estimate Heterogeneous-Agent Models." With Adrien Auclert, Matthew Rognlie and Ludwig Straub. *Econometrica*, 89 (5), pp. 2375–2408, September 2021.

Working Papers

1. "Unemployment Insurance in Macroeconomic Stabilization with Imperfect Expectations." With João Guerreiro. April 2023.

2. "Spousal Insurance and the Amplification of Business Cycles." August 2022.

Other Professional Positions

2018	Summer Research Graduate, European Central Bank
2016–2017	Research Assistant to Prof. Erik Hurst

Teaching

ECB	Heterogeneous-Agent Macro in Sequence Space (September 2022)
NBER	Heterogeneous-Agent Macro Workshop (June 2022)
Fed Board	Heterogeneous-Agent Macro Minicourse (Fall 2021)
Northwestern	Advanced Workshop for Central Bankers (TA, September 2019) ECON 311: Intermediate Macroeconomics (TA) ECON 201: Introduction to Macroeconomics (TA)
IHS	Macroeconomics (TA, graduate: search and matching, growth) Econometrics (TA, graduate: causal inference)
Corvinus	Real Analysis, Probability Theory, Microeconomics (TA)

Professional Activities

Presentations and Seminars (including scheduled)

2023   Barcelona Summer Forum, John Hopkins University, North American Summer Meeting of the Econometric Society

2022   Bundesbank

2021   Barcelona Summer Forum, Chicago Fed, Dallas Fed, European Central Bank, ECB-BOI Conference on Household Finance and Consumption, Einaudi Institute for Economics and Finance, Federal Reserve Board, IIES Stockholm, New York Fed, St. Louis Fed, University of Notre Dame, UC Irvine, University of Toronto

2020   European Central Bank, MTA KTI Summer Workshop, Norges Bank

2018   European Central Bank

Discussions

2022   International Research Forum on Monetary Policy

2021   Federal Reserve System Macro Meeting

Refereeing

American Economic Journal: Macroeconomics, *Journal of Monetary Economics*, *Quantitative Economics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Theoretical Economics*

Honors, Scholarships, Fellowships, and Grants

Dissertation Fellowship, Northwestern University	*2020–2021*
University Fellowship, Northwestern University	*2015–2016*
First Year Excellence Award, Institute for Advanced Studies	*2014*
Szép Jenő Award in Mathematics, Corvinus University of Budapest	*2014*

Personal Information

Born: December 20, 1990. Hungarian citizen, U.S. Permanent Resident. Married, one son (born March 2022).

Last updated: May 2023