Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
α	c utility weight	0.3633	Mean hours worked	30.95	30.98
w_1	Linear wage coeff.	0.0248	Wage growth	32.6%	32.66%
w_2	Quad. wage coeff.	-0.0005	Wage decay	26.11%	26.11%
w_H	Health wage coeff.	0.0391	Healthy wage premium	4.12%	4.08%