

Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
$\alpha$	$c$ utility weight	0.4004	Mean hours worked	33.85	33.89
$w_1$	Linear wage coeff.	0.0196	Wage growth	25.68%	25.75%
$w_2$	Quad. wage coeff.	-0.0004	Wage decay	20.29%	20.27%
$w_H$	Health wage coeff.	0.0488	Healthy wage premium	4.83%	4.88%