Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
α	c utility weight	0.3633	Mean hours worked	30.87	30.95
w_1	Linear wage coeff.	0.0264	Wage growth	34.7%	34.62%
w_2	Quad. wage coeff.	-0.0005	Wage decay	28.21%	28.29%
w_H	Health wage coeff.	0.0366	Healthy wage premium	3.68%	3.77%