

| Parameter | Description | Par. Value | Target Moment | Target Value | Model Value |
|-----------|--------------------|------------|----------------------|--------------|-------------|
| α | c utility weight | 0.3828 | Mean hours worked | 33.5 | 33.55 |
| w_1 | Linear wage coeff. | 0.0266 | Wage growth | 34.07% | 34.14% |
| w_2 | Quad. wage coeff. | -0.0005 | Wage decay | 30.32% | 30.31% |
| w_H | Health wage coeff. | 0.0439 | Healthy wage premium | 3.53% | 3.62% |