

Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
$\alpha$	Consumption share	0.3965	Mean hours worked	33.9	33.7
$w_1$	Linear wage coeff.	0.4297	Wage growth	25.4%	32.1%
$w_2$	Quad. wage coeff.	-0.0076	Wage decay	17.4%	17.3%