Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
α	c utility weight	0.3633	Mean hours worked	30.87	30.94
w_1	Linear wage coeff.	0.0258	Wage growth	33.89%	33.89%
w_2	Quad. wage coeff.	-0.0005	Wage decay	27.41%	27.37%
w_H	Health wage coeff.	0.0415	Healthy wage premium	4.42%	4.33%