

| Parameter | Description        | Par. Value | Target Moment        | Target Value | Model Value |
|-----------|--------------------|------------|----------------------|--------------|-------------|
| $\alpha$  | $c$ utility weight | 0.3809     | Mean hours worked    | 33.5         | 33.52       |
| $w_1$     | Linear wage coeff. | 0.0266     | Wage growth          | 34.07%       | 34.14%      |
| $w_2$     | Quad. wage coeff.  | -0.0005    | Wage decay           | 30.32%       | 30.31%      |
| $w_H$     | Health wage coeff. | 0.0439     | Healthy wage premium | 3.53%        | 3.62%       |