

Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
$\alpha$	$c$ utility weight	0.375	Mean hours worked	31.85	31.83
$w_1$	Linear wage coeff.	0.0262	Wage growth	33.64%	33.71%
$w_2$	Quad. wage coeff.	-0.0005	Wage decay	29.53%	29.58%
$w_H$	Health wage coeff.	0.0391	Healthy wage premium	4.07%	4.08%