

| Constant wage coeff. | Ability Level | Value | Weight |
|----------------------|---------------|-------------|--------|
| $w_{0\gamma_1}$ | Low | 10 | 0.55 |
| $w_{0\gamma_2}$ | Medium | 15 | 0.43 |
| $w_{0\gamma_3}$ | Medium High | 20 | 0.0 |
| $w_{0\gamma_4}$ | High | 25 | 0.02 |
| Target Moment | Target Value | Model Value | |
| Mean wage, $j = 0$ | 12.664 | 12.664 | |
| SD wage, $j = 0$ | 3.135 | 3.135 | |