Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
α	Consumption share	0.4102	Mean hours worked	33.9	35.0
w_1	Linear wage coeff.	0.625	Wage growth	25.4%	46.1%
w_2	Quad. wage coeff.	-0.0103	Wage decay	17.4%	16.4%