

| Constant wage coeff. | Ability Level | Value | Weight |
|----------------------|---------------|-------------|--------|
| $w_{0\gamma_1}$ | Low | 5 | 0.28 |
| $w_{0\gamma_2}$ | Medium | 10 | 0.59 |
| $w_{0\gamma_3}$ | Medium High | 15 | 0.12 |
| $w_{0\gamma_4}$ | High | 20 | 0.0 |
| Target Moment | Target Value | Model Value | |
| Mean wage, $j = 0$ | 9.454 | 9.454 | |
| SD wage, $j = 0$ | 3.201 | 3.201 | |