Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
α	c utility weight	0.3633	Mean hours worked	30.96	30.99
w_1	Linear wage coeff.	0.0246	Wage growth	32.32%	32.4%
w_2	Quad. wage coeff.	-0.0005	Wage decay	25.83%	25.8%
w_H	Health wage coeff.	0.0366	Healthy wage premium	3.88%	3.85%