

Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
α	c utility weight	0.377	Mean hours worked	31.84	31.9
w_1	Linear wage coeff.	0.0266	Wage growth	34.07%	34.1%
w_2	Quad. wage coeff.	-0.0005	Wage decay	30.32%	30.36%
w_H	Health wage coeff.	0.0537	Healthy wage premium	4.58%	4.6%