Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
α	c utility weight	0.3789	Mean hours worked	33.5	33.48
μ_γ	Labor prod. mean	2.1423	Mean wage, $j = 25$	2.1989	2.1992
σ_γ	Labor prod. SD	0.3288	SD wage, $j = 25$	0.2985	0.299
w_1	Linear wage coeff.	0.023	Wage growth	29.28%	29.38%
w_2	Quad. wage coeff.	-0.0005	Wage decay	27.47%	27.44%
w_H	Health wage coeff.	0.0562	Healthy wage premium	5.13%	5.1%