Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
α	c utility weight	0.3555	Mean hours worked	30.5	30.42
w_1	Linear wage coeff.	0.0197	Wage growth	25.68%	25.64%
w_2	Quad. wage coeff.	-0.0004	Wage decay	20.29%	20.3%
w_H	Health wage coeff.	0.0281	Healthy wage premium	2.8%	2.81%