

Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
α	c utility weight	0.45	Mean hours worked	31.85	13.96
w_1	Linear wage coeff.	0.1669	Wage growth	33.73%	33.72%
w_2	Quad. wage coeff.	-0.02	Wage decay	28.87%	1179.44%
w_H	Health wage coeff.	0.25	Healthy wage premium	4.35%	19.27%