

Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
α	c utility weight	0.3965	Mean hours worked	33.85	33.83
w_1	Linear wage coeff.	0.0196	Wage growth	25.68%	25.75%
w_2	Quad. wage coeff.	-0.0004	Wage decay	20.29%	20.27%
w_H	Health wage coeff.	0.0488	Healthy wage premium	4.83%	4.88%