

Parameter	Description	Par. Value	Target Moment	Target Value	Model Value
$\alpha$	$c$ utility weight	0.3789	Mean hours worked	33.5	33.48
$\mu_{w_0,\gamma}$	Lab. FE mean	2.1423	Mean wage, $j = 0$	2.1986	2.1992
$\sigma_{w_0,\gamma}$	Lab. FE SD	0.3288	SD wage, $j = 0$	0.2996	0.299
$w_1$	Linear wage coeff.	0.0229	Wage growth	29.16%	29.17%
$w_2$	Quad. wage coeff.	-0.0005	Wage decay	27.32%	27.28%
$w_H$	Health wage coeff.	0.0562	Healthy wage premium	5.13%	5.11%