

# **Liability Disclaimers for bc1q21 (Privately Operated)**

## **Limitation of Liability**

bc1q21 is a privately operated platform owned and operated by Dale Wells ("the Owner"). The Owner shall not be held liable for any loss, damage, or disruption arising from the use, suspension, or termination of the services. Users acknowledge that bc1q21 is provided on an "as-is" and "as-available" basis, without warranties or guarantees of performance, reliability, or fitness for any specific purpose.

## **Assumption of Risk**

Users of bc1q21 accept full responsibility for the risks associated with digital assets, including but not limited to market volatility, blockchain protocol changes, wallet compatibility issues, loss of private keys, and regulatory developments. The Owner does not provide custodial services or financial advice and assumes no responsibility for user errors or failures of third-party services.

## **No Custodial Responsibility**

bc1q21 does not hold, manage, or control user funds. All digital assets remain under the sole control of users or are governed by smart contracts operating directly on the Bitcoin blockchain. Users are solely responsible for wallet access, key management, and transaction configuration. The Owner assumes no liability for lost access, misconfigured transactions, or user mistakes.

## **Indemnification Clause**

By using bc1q21, users agree to indemnify and hold harmless Dale Wells, as owner and operator of bc1q21, from any claims, disputes, damages, liabilities, or legal costs (including attorney fees) arising from the user's actions, transactions, misuse of the platform, or violation of these terms.

## **Private Ownership Acknowledgment**

Users explicitly acknowledge that bc1q21 is a privately operated project owned by Dale Wells and is not operated by a corporation, partnership, or other registered legal entity. All platform operations, decisions, and policies are administered under this private proprietorship structure.

## **Jurisdiction**

All legal matters related to the use of bc1q21 shall be governed by the laws of the Republic of El Salvador, without regard to conflict-of-law principles.

## **Long-Term Time-Lock Limitations and Risk Disclosure**

Bitcoin's time-lock function allows users to lock funds until a specific future block height—potentially more than 9,500 years into the future. bc1q21 uses this functionality to enable long-term Bitcoin gifting,

legacy planning, and multi-generational support. Users must understand and accept the following:

- Bitcoin currently supports locktimes up to block height 500,000,000 (approximately the year 11,500 A.D.).
- Time-locked gifts are final and irreversible. Once a contract is executed, it cannot be modified, canceled, or undone.
- Although Bitcoin's time-lock mechanism is a core protocol feature, there is no guarantee that all future software, wallets, devices, or infrastructure will remain compatible across decades, centuries, or millennia.
- Technological, regulatory, societal, or infrastructure changes in the future could affect access to locked funds. By creating a long-term time-lock using bc1q21, users acknowledge the permanence of their decision and accept the inherent long-term risks. The Owner assumes no liability for outcomes resulting from future technological or systemic changes beyond reasonable control.