FEDERAL RESERVE BANK *of* NEW YORK   *Serving the Second District and the Nation*

Secured Overnight Financing Rate Data

The Secured Overnight Financing Rate (SOFR) is a broad measure of the cost of borrowing cash overnight collateralized by Treasury securities. The SOFR includes all trades in the Broad General Collateral Rate plus bilateral Treasury repurchase agreement (repo) transactions cleared through the Delivery-versus-Payment (DVP) service offered by the Fixed Income Clearing Corporation (FICC), which is filtered to remove a portion of transactions considered "specials". Note that specials are repos for specific-issue collateral, which take place at cash-lending rates below those for general collateral repos because cash providers are willing to accept a lesser return on their cash in order to obtain a particular security.

The SOFR is calculated as a volume-weighted median of transaction-level tri-party repo data collected from the Bank of New York Mellon as well as GCF Repo transaction data and data on bilateral Treasury repo transactions cleared through FICC's DVP service, which are obtained from the U.S. Department of the Treasury's Office of Financial Research (OFR). Each business day, the New York Fed publishes the SOFR on the New York Fed website at approximately 8:00 a.m. ET.

For more information on the SOFR's publication schedule and methodology, see Additional Information about Reference Rates Administered by the New York Fed.

Resources

About the Reference Rates
Statements and Operating Policies
Additional Information about Reference Rates
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Markets Data APIs

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SECURED OVERNIGHT FINANCING RATE DATA

Chart | Historical Search   Export To: Excel | XML

DATE	RATE (%)	1ST PERCENTILE (%)	25TH PERCENTILE (%)	75TH PERCENTILE (%)	99TH PERCENTILE (%)	VOLUME ($Billions)
02/09	4.55	4.48	4.53	4.59	4.64	1,212
02/08	4.55	4.47	4.53	4.58	4.63	1,184
02/07	4.55	4.48	4.53	4.58	4.63	1,208
02/06	4.55	4.47	4.53	4.58	4.62	1,209
02/03	4.55	4.48	4.53	4.58	4.63	1,216
02/02	4.56	4.32	4.54	4.60	4.64	1,290
02/01	4.31	4.23	4.30	4.35	4.40	1,199
01/31	4.31	4.23	4.30	4.36	4.41	1,281
01/30	4.30	4.22	4.28	4.33	4.40	1,158
01/27	4.30	4.23	4.29	4.33	4.38	1,165
01/26	4.30	4.23	4.29	4.34	4.39	1,165
01/25	4.31	4.23	4.29	4.34	4.38	1,157
01/24	4.30	4.23	4.29	4.34	4.39	1,163
01/23	4.30	4.22	4.27	4.31	4.37	1,150

DATE	RATE (%)	1ST PERCENTILE (%)	25TH PERCENTILE (%)	75TH PERCENTILE (%)	99TH PERCENTILE (%)	VOLUME ($Billions)
01/18	4.30	4.22	4.29	4.34	4.40	1,193
01/17	4.31	4.23	4.30	4.37	4.43	1,248
01/13	4.30	4.22	4.28	4.33	4.41	1,101
01/12	4.30	4.22	4.29	4.34	4.41	1,108
01/11	4.30	4.23	4.28	4.34	4.41	1,142
01/10	4.31	4.23	4.29	4.34	4.41	1,124
01/09	4.31	4.23	4.29	4.34	4.45	1,127
01/06	4.31	4.22	4.29	4.35	4.45	1,118
01/05	4.31	4.23	4.29	4.35	4.45	1,134

SECURED OVERNIGHT FINANCING RATE CHART

1m   3m   1y   All   From   Jan 5, 2023   To   Feb 9, 2023
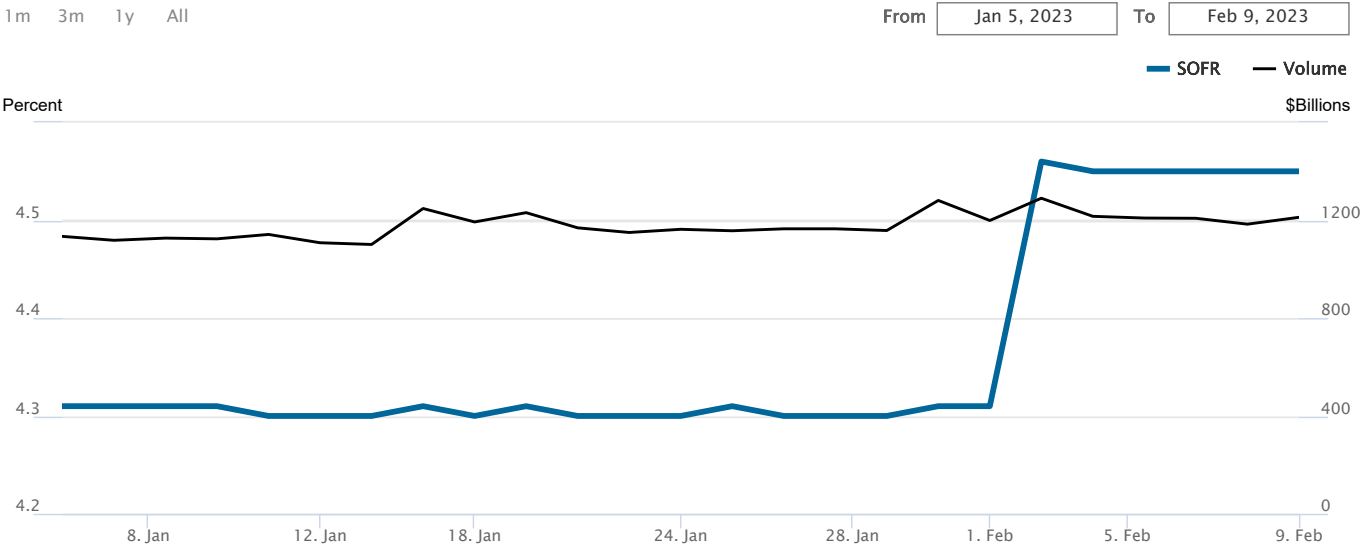
⊖ Reference Rates Historical Data Search

Note: Starting with the March 1, 2016 rate, the fields published for EFFR changed.

Date Range*: [   ] 📅 to [   ] 📅

Type*:   ◯ Overnight Rates
         ☐ Unsecured Rates
            ☐ EFFR
            ☐ OBFR

         ☐ Secured Rates
            ☐ TGCR
            ☐ BGCR
            ☐ SOFR

         ◯ Average Rates and Index
            ☐ SOFR Averages and Index

         [SEARCH]

*Required

ʳ **Revised**

[1] Rate was calculated with reduced volume

[2] EFFR, OBFR: Rate was calculated using brokered data

  TGCR, BGCR, SOFR: Rate was calculated using survey data

[3] Because of insufficient current data, the published rate is a republication of the prior day's rate

For more information on these footnotes, click here.