



Fostering Innovation Across the Economy

Fostering innovation throughout B.C.'s economy

- Helping B.C.'s high-tech sector find talent and scale-up
- Creating new manufacturing opportunities in an innovative economy
- Adding value to natural resources

Private investment in innovation



Value added in goods and services exports



Exports share



Labour Productivity



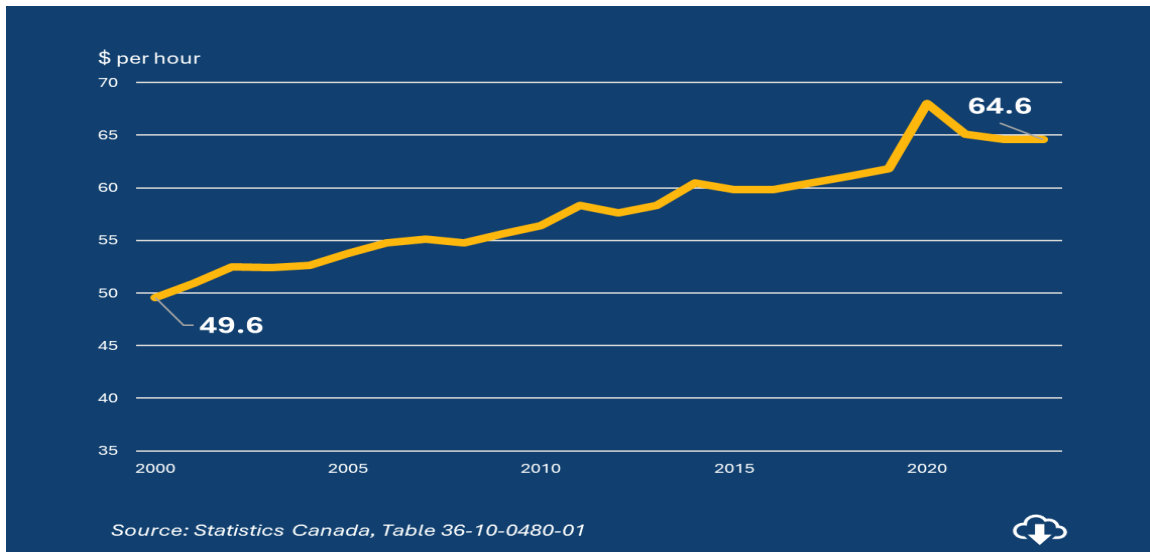
Investments in non-residentials



Labour Productivity

- B.C.'s labour productivity was \$64.6 per hour in 2023, remaining at the same level as 2022.

Labour productivity in B.C. (2000-2023)



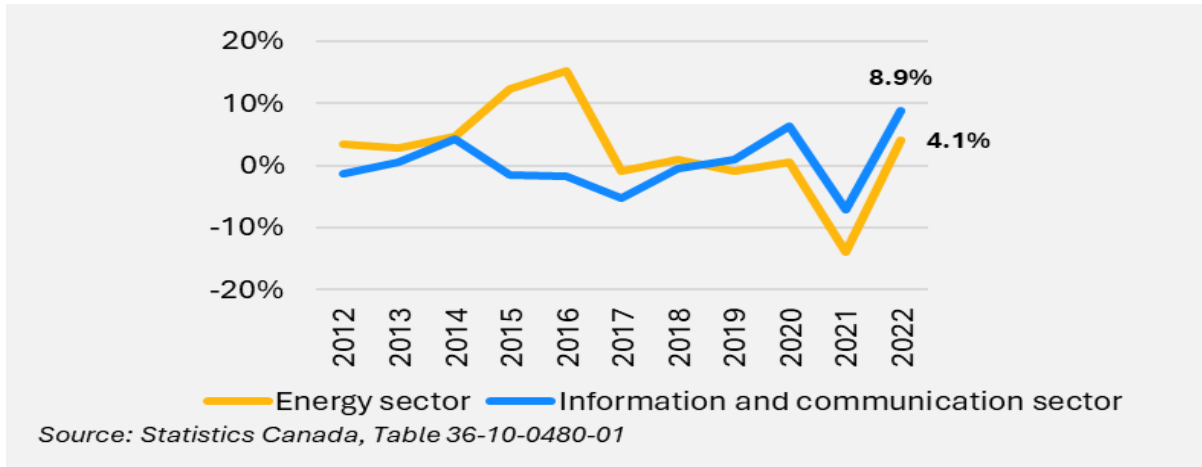
- At \$64.6, B.C. ranked second among large provinces, and was the only large provinces that did not see a drop in labour productivity in 2023. Labour productivity was \$77.1 per hour in Alberta, \$62.2 per hour in Ontario and \$58.8 per hour in Quebec in 2023.

Labour productivity across Canada (2023)



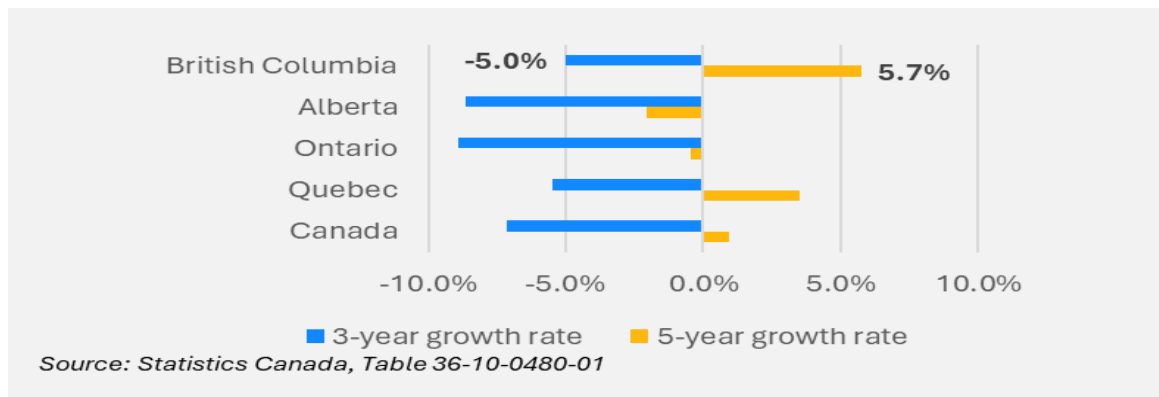
- **Labour productivity growth rate:** Labour productivity has been improving over the last two decades, peaking at \$68 per hour in 2020. B.C.'s labour productivity grew by 5.7 percent over the last five years, highest among large provinces. Quebec grew by 3.5 percent while Ontario dropped by 0.5 percent and Alberta by 2.0 percent over the last five years.

Labour productivity in selected sectors (2012-2022)



- Industry breakdown:** Labour productivity in the information and communication sector in B.C. has been fast-growing in the past two years. It grew by 8.9 percent in 2022 and 3.5 percent in 2023. At \$281.8 per hour, energy sector has the highest labour productivity among all sectors in B.C.

Labour productivity growth rate in selected jurisdictions



Total number of jobs in B.C. by sector (2023)

