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Background

B.C.'s Low Carbon Fuel Standard (LCFS) sets requirements that encourage the use of renewable and low carbon fuels and offers incentives to organizations that supply them. Organizations generate positive compliance units (credits) for supplying fuels with lower carbon intensity and incur negative compliance units (debits) for supplying fuels with higher carbon intensity, as outlined in Section 13 of the [B.C.'s Low Carbon Fuels Act \(Act\)](#).

The LCFS credit market is the central mechanism under the Act that enables the exchange of credits generated through fuels supplied for applicable purposes. The credit market helps organizations meet their compliance obligations and support the overall goal of reducing greenhouse gas emissions in the transportation sector.

The [Low Carbon Fuels \(General\) Regulation](#) (LCFGR) establishes a framework for market participants who do not have a compliance obligation– such as brokers or traders – to engage in the credit market. These organizations must be registered by the Director in accordance with Section 17 of the LCFGR to participate in the credit market. The Director has discretionary authority to refuse, suspend or cancel an organization's registration.

Credits issued by the director

Before credits can be transferred, they must be issued by the director. Credits may be issued under the following circumstance:


- Submission of an annual compliance report. The director will issue credits based on verified data from the report.
- Achievement of a milestone under an initiative agreement. Credits are valid immediately upon issuance by the Director.

Only after issuance can credits be used or transferred within the credit market.

Fair market value

All transfers must include a "fair market value" of the consideration in Canadian dollars per credit, under section 18 of the LCFGR. Transfers that the director considers are underestimating "fair market value" or those using a "zero dollar" value must include a written explanation justifying the use of the identified value.

The "fair market value" is generally accepted as the dollar figure a credit would sell for on the open and unrestricted market, between a willing buyer and a willing seller who are both knowledgeable, informed, and prudent, and who are acting independently of each other.

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Approval of transfers

All transfers must be approved by the director. A registered organization may submit a transfer for review through the LCFS Portal. The transfer will take effect on the date on which the transfer is approved by the director.

Application of credits

Only those credits held on the reporting deadline can be applied to a compliance obligation for that compliance period. Credits cannot be retroactively applied for compliance obligations of previous compliance years.

Allocation agreements

Allocation agreements allow fuel suppliers to transfer reporting responsibilities to another organization, enabling participation in the credit market for small suppliers who fall below reporting thresholds. This agreement assigns the reporting and credit-earning responsibilities to another organization. For more information on allocation agreements see [Information Bulletin RLCF-015](#).



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Credit market and allocation service providers for electricity

If you supply electricity and would like to allocate responsibility, please refer to the list below of allocators. The following table lists the participants in the market that voluntarily provided contact information. As such, the list may not be complete. The information provided is for convenience only and is accurate at the time of publication.

Organization Name	Contact for Electricity Allocation Services		
	Name	Email	Phone
3Degrees Group, Inc.	Nick Facciola	nick@3degrees.com	207-200-1270
Anew Canada Low Carbon Fuels Inc.	Dana Wong	dwong@anewclimate.com	N/A
Association of School Transportation Services of BC (ASTSBC)	Charlotte Hammond	lcfs@astsbc.org	236-992-9501
Cielo Electric Ltd	Sukhdeep Gill	sukhdeep@cielocharging.com	778-862-4109
Community Energy Association	Toby Quantrell	lcfs@communityenergy.ca	250-469-6783 ext738
FuSE	Matthew Riyanto	matthew@usefuse.com	778-822-6511
HoneyBadger Charging Inc.	Kieran O'Connor	info@badgercharging.ca	236-466-0785
LeadingAhead Energy inc.	Maxime Charron	carboncredits@leadingaheadenergy.com	1-800-969-9221
Origin Sustainability	Alex Norman	alex@originsustainability.ca	250-868-9942
Smart Charging Technologies LLC	Man Altaher	maltaher@smartchargetech.com	773-968-7761



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Credit market participants

If you are interested in buying or selling compliance units, please refer to the list below of participants. The following table lists the participants in the market that voluntarily provided contact information. As such, the list may not be complete. The information provided is for convenience only and is accurate at the time of publication.

Organization Name	Role in Market	Contact for Compliance Unit Transactions		
		Name	Email	Phone
3Degrees Group, Inc.	Seller	Nick Facciola	nick@3degrees.com	207-200-1270
4-Less Disposal Inc.	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
650273 Alberta Ltd.	N/A	Badru Laiwalla	Badru@centexpetroleum.com	403-289-3100
ACT Fuels Inc.	Seller/Buyer	Michael Vigario	mvigario@actcommodities.com	N/A
AFD Petroleum	N/A	Adrian Treleaven	atreleaven@afdpetroleum.com	587-338-1975
Anew Canada – Low Carbon Fuels	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
Arbios Biotech	Seller	Andrew Goodison	andrew.goodison@arbiosbiotech.com	604-220-5756
Association of School Transportation Services of BC (ASTSBC)	Seller	Charlotte Hammond	lcfs@astsbc.org cc. chammond@astsbc.org	N/A
BC Hydro	Seller	John Duffy	john.duffy@bchydro.com	604-699-7209
BC Transit	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
BCS1299 The Renaissance Towers	Seller/Buyer	Amit Thakur	Amit_thakur63@yahoo.com	N/A



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Organization Name	Role in Market	Contact for Compliance Unit Transactions		
		Name	Email	Phone
Belvedere Strata Corporation, The Owners of Strata Plan VIS6102	N/A	Kristy Tamburri	kristy@prolinemanagement.com	250-940-4754
BMO Radicle	Seller/Buyer	Jason DeJong	Jason.dejong@bmo.com	403-614-8716
British Columbia Ferry Services Inc.	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
Burden Propane Inc.	Seller	Andy Brosnan	abrosnan@anewclimate.com	604-243-2568
Board of Education of School District 41 (Burnaby)	Seller	Sridhar Pathipaka	energy@burnabyschools.ca	604-296-6900 x 661038
Canadian Linen and Uniform Supply	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
Capital Regional District	Seller	Nikki Elliott	nelliott@crd.bc.ca	N/A
Cenovus Energy Inc.	Seller/Buyer	Chris Cherkas	chris.cherkas@cenovus.com	403-766-6647
Central Okanagan Public Schools (School District 23)	Seller/Buyer	Harold Schock	harold.schock@sd23.bc.ca	250-860-8888
ChargeFWD Technology Ltd.	Seller	Ryan Chan	Info@chargeFWD.com	N/A
City of Chilliwack	Seller	Abhishek Sharma	Sharma@chilliwack.com	604-793-1873
City of Delta	Seller	Sarah Howe	showie@delta.ca	N/A
City of Nanaimo	N/A	Laura Mercer	laura.mercer@nanaimo.ca	250-755-4433
City of Nelson	Seller	Brendan Riome	briome@nelson.ca	250-352-8285



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Organization Name	Role in Market	Contact for Compliance Unit Transactions		
		Name	Email	Phone
City of New Westminster	Seller	Patrick Shannon	pshannon@newwestcity.ca	N/A
City of North Vancouver	Seller	Sarah Tremblay	stremblay@cnv.org	N/A
City of Penticton	Seller	Draydan Power David Kassian	Draydan.Power@Penticton.ca David.Kassian@penticton.ca	250-490-2535
City of Richmond	Seller	Arzan Balsara	abalsara@richmond.ca	N/A
City of Surrey	Seller	Harry Janda	hsjanda@surrey.ca	604-590-7208
City of Vancouver	Seller	Matt Horne	electric_vehicles@vancouver.ca	604-992-2574
City of Victoria	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
City of White Rock	Seller	Corrine Haer	operations@whiterockcity.ca	604-541-2182
Clark Freightways	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
Coldstar Solutions Inc.	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
Consolidated Biofuels Ltd.	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
Copper Mountain Mine (BC) Ltd.	Seller	Walt Halipchuk	walt.halipchuk@hudsonbayminerals.com	604-802-5719
Corporation of the District of Saanich	Seller	Maggie Baynham	Sustainability@Saanich.ca	N/A
Dan Foss Industries Ltd.	Seller	Neil Johnston	neilj@danfossCouriers.ca	604-544-0711



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		Name	Email	Phone
District of North Vancouver	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
District of West Vancouver	Seller	Heather Keith	hkeith@westvancouver.ca	N/A
Elbow River Marketing Ltd.	Seller/Buyer	Sasha Presser	sasha.presser@parkland.ca	778-336-9419
Electrum Charging Solutions Inc.	Seller	Chris Lee	chris@electrumcharging.com	604-318-8867
Energy Mission Control Canada Ltd.	Seller/Buyer	Todd Trauman	todd@usefuse.com	N/A
Environmental 360 Solutions Ltd.	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
Ergo Eco Solutions Inc.	Seller/Buyer	Annu Hsu	admin@ergo.eco	N/A
Evergreen Industries	Seller	Andy Brosnan	abrosnan@anewclimate.com	604-243-2568
Federated Co-Operatives Ltd.	N/A	Terry Perras	Terry.perras@fcl.crs	306-719-4208
Foreseeson Technology Inc.	Seller/Buyer	Elden Yee	eldenevse@foreseeson.com	N/A
FortisBC Energy Inc.	Seller	Jamie King	Jamie.king@fortisbc.com	250-304-1456
FortisBC Inc.	Seller	Jamie King	Jamie.king@fortisbc.com	250-304-1456
Gary Young Agencies Ltd.	Seller/Buyer	Taylor Young	Taylor@gya.ca	N/A
Gecko	Seller	Maxime Charron	maxcharron@leadingaheadenergy.com	778-879-3020
GFL Environmental Inc.	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000



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		Name	Email	Phone
Greenergy Fuels Canada Inc.	Seller	Johannes Dunn	Johannes.Dunn@greenergy.com	506-647-4818
Greater Vancouver Water District (GVRD)	Seller	Sarah Mahmoud	Sarah.seyedmahmoud@metrovan- couver.org	N/A
HEG Holdings Corp.	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
Hollyburn Properties Limited	Seller	Roy Chen	roy@hollyburn.com	604-662-7345 ext. 1115
HoneyBadger Charging Inc.	Seller	Kieran O'Connor	Info@badgercharging.ca	887-836-0242
HTEC Hydrogen Technology & Energy Corporation	N/A	Colin Armstrong	carmstrong@htec.ca	604-904-0412
Idemitsu Apollo Corporation	N/A	Luke Nguyen	Inguyen@idemitsuapollo.com	916-214-2488
Imperial Oil	N/A	Tanya Farley	tanya.c.farley@esso.ca	403-999-5375
LMS 1108 – The National	Seller	Ralph Wettstein	wettstein.ralph@me.com	604-499-4484
LMS 4661 – Palladio	Seller	Peter Graf	pgraf@psych.ubc.ca	778-232-4644
Martin Brower of Canada Co.	Seller	Wayne Dingee	wdingee@mbcan.com	506-866-8300
McRae's Environmental Services Ltd.	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
Metro Vancouver Regional District (MVRD)	Seller	Sarah Mahmoud	Sarah.seyedmahmoud@metrovan- couver.org	N/A
New Gold Inc.	Seller	Vijay Patel	Vijay.patel@newgold.com	250-571-2031



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		Name	Email	Phone
Northern Health Authority	Seller	Tonse Suresh	Tonse.suresh@northernhealth.ca	250-617-3803
Origin Sustainability Inc.	Seller	Alex Norman	alex@originsustainability.ca	N/A
Parkland Corporation	Seller/Buyer	Sasha Presser	sasha.presser@parkland.ca	778-336-9416
Parkland Refining (B.C.) Ltd.	Seller/Buyer	Sasha Presser	sasha.presser@parkland.ca	778-336-9416
Prince Rupert Port Authority	Seller	Monish Pawar	Mpawar@rupertport.com	N/A
Powerex Corporation	N/A	Meredith Aitken	meredith.aitken@powerex.com	604-891-5014
Provincial Health Services Authority	N/A	Ghazal Ebrahimi Pooya Pourrezaiekhalthigh Hana Nguyen	ghazal.ebrahimi@phsa.ca pooya.pourrezaiekhalthigh@phsa.ca Hana.nguyen@phsa.ca	N/A
QuadReal Properties Group	Seller	Sunny Brar	Sunny.gsb@quadreal.com	604-389-4258
Resort Municipality of Whistler	Seller	Maria Thorlakson	mthorlakson@whistler.ca	N/A
School District 6 (Rocky Mountain)	Seller	Lisa Clifton	Lisa.clifton@sd6.bc.ca	N/A
School District 5 (Southeast Kootenay)	Seller	Eric Reid	Eric.reid@sd5.bc.ca	250-427-0974
School District 20 (Kootenay – Columbia)	Seller	Robyn Stephenson	rstephenson@sd20.bc.ca	N/A
School District 22 (Vernon)	N/A	Tracey Syrota	tsyrota@sd22.bc.ca	250-549-9281
School District 35 (Langley)	Seller	Ronald Lam	rlam@sd35.bc.ca	N/A
School District 38 (Richmond)	Seller	Jonathan Ho	joho@sd38.bc.ca	604-812-5224



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		Name	Email	Phone
School District 42 (Maple Ridge – Pitt Meadows)	Seller	Alexandra Tudose	Alexandra_tudose@sd42.ca	604-353-4289
School District 51 (Boundary)	Seller	David Reid	david.reid@sd51.bc.ca	250-442-7617
School District 64 (Gulf Islands)	Seller	Colin Whyte	cwhyte@sd64.org	250-537-6777
School District 68 (Nanaimo Ladysmith)	Seller	Mary Zuccaro	Mary.zuccaro@sd68.bc.ca	250-268-4603
Seven Generation Capital Corp.	Seller	Sophie de Vries Robbé	sophie@7gen.com	855-743-6773
Seaspan Ferries Corporation	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000
SHAPE Property Management Corp.	Seller	Oskar Kwieton	Oskar.kwieton@shape.ca	604-360-1097
Shell Canada Products	Seller/Buyer	Jeff Spring	Jeff.Spring@shell.com	N/A
Shell Trading Canada	Seller/Buyer	Jeff Spring	Jeff.Spring@shell.com	N/A
Smart Charging Technologies LLC	Seller	Man Altaher	maltaher@smartchargingtechnologies.com	N/A
South Coast BC Transportation Authority	Seller	Ralf Nielsen	Ralf.nielsen@translink.ca	N/A
Squamish Liquor Store (2016) Ltd.	N/A	Maxime Charron	maxcharron@leadingaheadenergy.com	778-879-3020
Strata Plan 1010	Seller	Edward Davies	Davies170@gmail.com	250-589-9396
Strata Plan BCS 1345 - One University Crescent	N/A	Bruce Clayman	clayman@sfu.ca	604-291-7677



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		Name	Email	Phone
Strata Plan BCS 2196 - OMA1	Seller	Jon Galloway	info@oma1.ca	604-375-6704
Strata Plan EPS2526	Seller	Robert James	rjames@firmmanagement.com	250-544-2300
Strata Plan VR1361	Seller	Adam Brand	brand_adam@hotmail.com	604-418-6087
Suncor Energy Products Partnership	N/A	Charlene Liaw	cliaw@suncor.com	403-296-4241
Superior Propane	Seller	Kevin Latham	KLatham@superiorplus.com	403-710-3473
SWTCH Energy Inc	Seller	Ernest Yap	ernest.yap@swtchenergy.com	647-598-4099
Synergy Enterprises	Seller	Kyle Bouwknecht	Kyle@synergyenterprises.ca	604-556-1108
Targray Technologies International	Seller/buyer	Christos Alexis	calexis@targray.com	514-695-8095 ext 119
Tidewater Midstream & Infrastructure Ltd.	Seller/Buyer	Jonathan Berthiaume	Jberthiaume@tidewatermidstream.com	403-796-5863
Tidewater Renewables Ltd.	Seller	Jonathan Berthiaume	Jberthiaume@tidewater-renewables.com	403-796-5863
Town of Smithers	Seller	Jaima Timler	jtimler@smithers.ca	N/A
Township of Langley	Seller	Cherry Li	cli@tol.ca	N/A
Unico Power Corp.	Seller	Sima Alian	Carboncredit@unicopower.com	N/A
United Farmers of AB Cooperative Ltd.	Seller/Buyer	Alejandra Baroja-Bell	alejandra.baroja@ufa.com	403-909-9926
UPS Fuel Services, Inc.	Seller	Will Martin	wmartin@anewclimate.com	202-908-2000



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		Name	Email	Phone
Vancouver Airport Authority	Seller	Wendy Avis	environment@yvr.ca	N/A
Vancouver Community College	Seller	Diana Cabrero Purata	dcabreropurata@vcc.ca	236-993-7714
Vancouver Island Health Authority	Seller	Chirag Babbar	Chirag.babbar@islandhealth.ca	N/A
Vancouver Island Propane Services	N/A	Nancy Borden	vipropane@shaw.ca	250-479-4227
Waste Connections of Canada	N/A	Jennifer Bester	Jennifer.bester@wasteconnections.com	N/A
Waste Management of Canada	Seller	Fran Currier	fcurrier@wm.com	778-773-1396
Western Direct Fuels Ltd	Seller/Buyer	Megan Fleming	Megan.fleming@troyer.ca	N/A

Need more information?

Please visit the Low Carbon Fuels [website](https://www2.gov.bc.ca/gov/site/index.aspx) or email us at lcfs@gov.bc.ca.

This information is for your convenience and guidance only and does not replace or constitute legal advice. It is recommended that parties who may be a fuel supplier review the *Low Carbon Fuels Act*, Low Carbon Fuels (General) Regulation and the Low Carbon Fuels (Technical) Regulation and seek independent legal advice to confirm their status, legal obligations and opportunities. The *Low Carbon Fuels Act*, Low Carbon Fuels (General) Regulation and the Low Carbon Fuels (Technical) Regulation can be found at: <http://www.bclaws.ca>.