



Republika ng Pilipinas
Kagawaran ng Pananalapi
Kawanihan ng Rentas Internas

Monthly Remittance Return of Final Income Taxes Withheld

BIR Form No.

1601-F

September 2005 (ENCS)

Fill in all applicable spaces. Mark all appropriate boxes with an "X".

1 For the Month (MM / YYYY) ▶ <input type="text"/>		2 Amended Return? <input type="checkbox"/> Yes <input type="checkbox"/> No		3 No. of Sheets Attached <input type="text"/>		4 Any Taxes Withheld? <input type="checkbox"/> Yes <input type="checkbox"/> No	
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Part I	Background Information
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5 TIN ▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		6 RDO Code ▶ <input type="text"/> <input type="text"/> <input type="text"/>		7 Line of Business/ Occupation ▶ <input type="text"/>	
8 Withholding Agent's Name (Last Name, First Name, Middle Name for Individuals)/(Registered Name for Non-Individuals) ▶ <input type="text"/>					9 Telephone Number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
10 Registered Address ▶ <input type="text"/>					11 Zip Code ▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
12 Category of Withholding Agent ▶ <input type="checkbox"/> Private <input type="checkbox"/> Government		13 Are there payees availing of tax relief under Special Law or International Tax Treaty? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, specify <input type="text"/>			

Part II	▶	Computation of Tax
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[illegible]

14	Total Tax Required to be Withheld Based on Regular Rates	14	
15	Total Tax Required to be Withheld Based on Tax Treaty Rates(from Schedule 1 at the back)	15	
16	Total (Sum of Items 14 and 15)	16	
17	Less: Tax Remitted in Return Previously Filed, if this is an amended return	17	
18	Tax Still Due (Overremittance)	18	
19	Add: Penalties		
	Surcharge		
	Interest		
	Compromise		
19A		19B	
19C		19D	
20	Total Amount Still Due/(Overremittance) (Sum of Items 18 and 19D)	20	

I declare, under the penalties of perjury, that this return has been made in good faith, verified by me, and to the best of my knowledge and belief, is true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof.

<div style="text-align: center;"> 21 </div> <div style="text-align: center;"> <hr/> President/Principal Officer/Accredited Tax Agent/ Authorized Representative/Taxpayer (Signature Over Printed Name) </div> <div style="text-align: center;"> <hr/> Title/Position of Signatory </div>			<div style="text-align: center;"> 22 </div> <div style="text-align: center;"> <hr/> Treasurer/Assistant Treasurer (Signature Over Printed Name) </div> <div style="text-align: center;"> <hr/> Title/Position of Signatory </div>		
<div style="text-align: center;"> <hr/> Tax Agent Acc. No./Atty's Roll No.(if applicable) </div>		<div style="text-align: center;"> <hr/> Date of Issuance </div>		<div style="text-align: center;"> <hr/> Date of Expiry </div>	
			<div style="text-align: center;"> <hr/> TIN of Signatory </div>		

Part III	Details of Payment
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Particulars		Drawee Bank/ Agency	Number	DATE			Amount
				MM	DD	YYYY	
23	Cash/Bank 23A		23B				23B
	Debit Memo						
24	Check 24A		24B				24B
25	Others 25A		25B				25B

Receiving Office/AAB
 and Date of Receipt
 (R/O's Signature/
 Bank Teller's Initial)

Stamp of
Receiving Office/AAB
and Date of Receipt
(RO's Signature/
Bank Teller's Initial)

Machine Validation/Revenue Official Receipt Details (If not filed with an Authorized Agent Bank)

Schedule 1								
Details of Final Tax Based on Tax Treaty Rates								
Treaty Code	ATC	Nature of Income Payment		Amount of Income Payment		Rate	Tax Required To Be Withheld	
Total								
Schedule 2								
SCHEDULE OF TAX TREATY CODE								
TREATY CODE	COUNTRY	TREATY CODE	COUNTRY	TREATY CODE	COUNTRY	TREATY CODE	COUNTRY	
AU	Australia	DK	Denmark	JP	Japan	SG	Singapore	
AT	Austria	FI	Finland	KR	Korea	ES	Spain	
BH	Bahrain	FR	France	MY	Malaysia	SE	Sweden	
BD	Bangladesh	DE	Germany	NL	Netherlands	CH	Switzerland	
BE	Belgium	HU	Hungary	NZ	New Zealand	TH	Thailand	
BR	Brazil	IN	India	NO	Norway	GB	United Kingdom	
CA	Canada	ID	Indonesia	PK	Pakistan	US	USA	
CN	China	IL	Israel	RO	Romania	VN	Vietnam	
CZ	Czech Republic	IT	Italy	RU	Russia			
NATURE OF INCOME PAYMENT						TAX RATE	ATC IND CORP	
Interest on foreign loans payable to NRFCs						20%		WC 180
Interest and other income payments on foreign currency transactions/loans payable to OBUs						10%		WC 190
Interest and other income payments on foreign currency transactions/loans payable to FCDUs						10%		WC191
Cash dividend payment by domestic corporation to citizens and resident aliens/NRFCs						10%	WI 202	
								*WC 212
Property dividend payment by domestic corporation to citizens and resident aliens/NRFCs						10%	WI 203	
								*WC 213
Cash dividend payment by domestic corporation to NRFCs whose countries allowed tax deemed paid credit (subject to tax sparing rule)						15%		WC 222
Property dividend payment by domestic corporation to NRFCs whose countries allowed tax deemed paid credit (subject to tax sparing rule)						15%		WC 223
Cash dividend payment by domestic corporation to NRAETB						20%	WI 224	
Property dividend payment by domestic corporation to NRAETB						20%	WI 225	
Share of NRAETB in the distributable net income after tax of a partnership (except General Professional Partnership) of which he is a partner, or share in the net income after tax of an association, joint account or a joint venture taxable as a corporation of which he is a member or a co-venturer						20%	WI 226	
Distributive share of individual partners in a taxable partnership, association, joint account or joint venture or consortium						10%	WI 240	
All kinds of royalty payments to citizens, resident aliens and NRAETB (other than WI 380 and WI 341), domestic and resident foreign corporations						20%	WI 250	WC 250
On prizes exceeding ₱10,000 & other winnings paid to individuals						20%	WI 260	
Branch profit remittances by all corporations except PEZA/SBMA/CDA registered						15%		WC 280
On the gross rentals, lease and charter fees derived by non-resident owner or lessor of foreign vessels						4.5%		WC 290
On the gross rentals, charters and other fees derived by non-resident lessor of aircraft, machineries and equipments						7.5%		WC 300
On payments to oil exploration service contractors/sub-contractors						8%	WI 310	WC 310
Payments to Filipinos or alien individuals employed by Foreign Petroleum Service Contractors/Sub-contractors, Offshore Banking Units and Regional or Area Headquarters and Regional Operating Headquarters of Multinational Companies occupying executive/managerial and technical positions.						15%	WI 320	
Payments to NRANETB except on sale of shares in domestic corp. and real property						25%	WI 330	
On payments to non-resident individual/foreign corporate cinematographic film owners, lessors or distributors						25%	WI 340	WC 340
On other payments to NRFCs								*WC 230
Royalties paid to NRAETB on cinematographic films and similar works						25%	WI 341	
Final tax on interest or other payments upon tax-free covenant bonds, mortgages, deeds of trust or other obligations under Sec. 57C of the National Internal Revenue Code of 1997						30%	WI 350	
Royalties paid to citizens, resident aliens and NRAETB on books, other literary works and musical compositions						10%	WI 380	
Informers Cash Reward to individuals/juridical persons						10%	WI 410	WC 410

* NRAETB - Non - resident alien engaged in trade or business within the Philippines

* NRANETB - Non - resident alien not engaged in trade or business within the Philippines

* NRFC - Non - resident Foreign Corporations

* NR - Non - resident

* OBU - Offshore Banking Unit

* FCDU - Foreign Currency Deposit Unit

BIR Form No. 1601-F Monthly Remittance Return of Final Income Taxes Withheld
Guidelines and Instructions

Who Shall File

This return shall be filed in triplicate by every withholding agent (WA)/payor who is either an individual or non-individual, required to deduct and withhold taxes on income payments subject to Final Withholding Taxes.
If the Government of the Philippines or any political subdivision agency or instrumentality thereof, as well as a government-owned or controlled corporation, is the withholding agent/payor, the return may be made by the officer or employee having control of disbursement of income payments or other officer or employee appropriately designated for the purpose.
If the person required to withhold and pay the tax is a corporation, the return shall be made in the name of the corporation and shall be signed and verified by the president, vice-president, or any authorized officer and countersigned by the treasurer or assistant treasurer.
With respect to a fiduciary, the return shall be made in the name of the individual, estate or trust for which such fiduciary acts and shall be signed and verified by such fiduciary. In case of two or more joint fiduciaries, the return shall be signed and verified by one of such fiduciaries.

When and Where to File and Remit

The return shall be filed and the tax paid on or before the tenth (10th) day of the month following the month in which withholding was made.
The return shall be filed and the tax paid with the Authorized Agent Bank (AAB) of the Revenue District Office (RDO) having jurisdiction over the withholding agent's place of business/office. In places where there are no Authorized Agent Banks, the return shall be filed and the tax paid with the Revenue Collection Officer or the duly Authorized City or Municipal Treasurer within the Revenue District where the withholding agent's place of business/office is located, who will issue a Revenue Official Receipt (BIR Form No.2524) therefor.
Where the return is filed with an AAB, taxpayer must accomplish and submit BIR-prescribed deposit slip, which the bank teller shall machine validate as evidence that payment was received by the AAB. The AAB receiving the tax return shall stamp mark the word "Received" on the return and also machine validate the return as proof of filing the return and payment of the tax by the taxpayer, respectively. The machine validation shall reflect the date of payment, amount paid and transactions code, the name of the bank, branch code, teller's code and teller's initial. Bank debit memo number and date should be indicated in the return for taxpayers paying under the bank debit system.
A taxpayer may file a separate return for the head office and for each branch or place of business/office or a consolidated return for the head office and all the branches/offices except in the case of large taxpayers where only one consolidated return is required.

For Electronic Filing and Payment System (EFPS) Taxpayer

The deadline for electronically filing and paying the taxes due thereon shall be in accordance with the provisions of existing applicable revenue issuances.

Penalties

- There shall be imposed and collected as part of the tax:
- A surcharge of twenty five percent (25%) for each of the following violations:
 - Failure to file any return and pay the amount of tax or installment due on or before the due date;
 - Unless otherwise authorized by the Commissioner, filing a return with a person or office other than those with whom it is required to be filed;
 - Failure to pay the full or part of the amount of tax shown on the return, or the full amount of tax due for which no return is required to be filed on or before the due date;
 - Failure to pay the deficiency tax within the time prescribed for its payment in the notice of assessment.
 - A surcharge of fifty percent (50%) of the tax or of the deficiency tax, in case any payment has been made on the basis of such return before the discovery of the falsity or fraud, for each of the following violations:
 - Willful neglect to file the return within the period prescribed by the Code or by rules and regulations; or
 - In case a false or fraudulent return is willfully made.
 - Interest at the rate of twenty percent (20%) per annum, or such higher rate as may be prescribed by rules and regulations, on any unpaid amount of tax, from the date prescribed for the payment until the amount is fully paid.
 - Compromise penalty.

Violation of Withholding Tax Provisions

Any person required to withhold, account for, and remit any tax imposed by the National Internal Revenue Code or who willfully fails to withhold such tax, or account for and remit such tax, or aids or abets in any manner to evade any such tax or the payment thereof, shall, in addition to other penalties provided for under this Law, be liable upon conviction to a penalty equal to the total amount of the tax not withheld, or not accounted for and remitted.
Any person required under the National Internal Revenue Code or by rules and regulations promulgated thereunder to pay any tax, make a return, keep any record, or supply correct and accurate information, who willfully fails to pay such tax, make such return, keep such record, or supply such correct and accurate information, or withhold or remit taxes withheld, or refund excess taxes withheld on compensation, at the time or times required by law or rules and regulations shall, in addition to the other penalties provided by law, upon conviction thereof, be punished by a fine of not less than ten thousand pesos (P 10,000.00) and suffer imprisonment of not less than one (1) year but not more than ten (10) years.
Every officer or employee of the Government of the Republic of the Philippines or any of its agencies and instrumentalities, its political subdivisions, as well as government-owned or controlled corporations, including the Bangko Sentral ng Pilipinas, who, under the provisions of the Code, as amended, or regulations promulgated thereunder, is charged with the duty to deduct and withhold any internal revenue tax and to remit the same in accordance with the provisions of the Tax Code, as amended, and other laws is guilty of any offense herein below specified shall, upon conviction of each act or omission, be fined in a sum not less than five thousand pesos (P 5,000) but not more than fifty thousand pesos (P 50,000) or imprisoned for a term of not less than six (6) months and one day but not more than two (2) years, or both:
a) Those who fail or cause the failure to deduct and withhold any internal revenue tax under any of the withholding tax laws and implementing regulations;
b) Those who fail or cause the failure to remit taxes deducted and withheld within the time prescribed by law, and implementing regulations; and
c) Those who fail or cause the failure to file a return or statement within the time prescribed, or render or furnish a false or fraudulent return or statement required under the withholding tax laws and regulations.
If the withholding agent is the Government or any of its agencies, political subdivisions or instrumentalities, or a government-owned or controlled corporation, the employee thereof responsible for the withholding and remittance of tax shall be personally liable for the additions to the tax prescribed by the National Internal Revenue Code.

Note: All background information must be properly filled up.

- All returns filed by an authorized representative must attach authorization letter.
- All returns filed by an accredited tax representative on behalf of a taxpayer shall bear the following information :
 - For CPAs and others (individual practitioners and members of GPPs);
 - Taxpayer Identification Number (TIN); and
 - Certificate of Accreditation Number, Date of Issuance, and Date of Expiry.
 - For members of the Philippine Bar (individual practitioners, members of GPPs);
 - Taxpayer Identification Number (TIN); and
 - Attorney's Roll number or Accreditation Number, if any.
- Box No. 1 refers to transaction period and not the date of filing this return.
- The last 3 digits of the 12-digit TIN refers to the branch code.
- TIN = Taxpayer Identification Number
- In case of Large Taxpayer filing consolidated return, an accompanying schedule shall be attached with the following information:
 - Month covered;
 - Name and addresses of Head Office and branches/units; and
 - Amount of withholding taxes to be remitted.
- The rates of the following transactions are as follows:

A T C	Nov. 1, 2005	
	to Dec. 31, 2008	Jan.1, 2009
* WC 212	35%	30%
* WC 213	35%	30%
* WC 230	35%	30%