MIKE UBIS

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**DIGITAL TRANSFORMATION | IT STRATEGY | ORGANIZATIONAL ALIGNMENT**

**Technology Executive** with significant experience building and leading high performing teams responsible for the design, development, and support of enterprise level platforms. A collaborative leader who creates organizational alignment to build capacity for strategic work, reduce reactionary responses and keep focus on the firm’s priorities.

RECENT HIGHLIGHTS

* Successfully rebuilt the IT function of a financial services firm emerging from bankruptcy
* Designed and launched a new platform for FinTech and Digital Wealth firms that resulted in a 63% increase in Apex’s funded accounts and enabled rapid client growth
* Redesigned and scaled tech teams to 50 members in multiple cities to execute IT strategy
* Increased TechOps effectiveness by creating SLA’s and obtaining SOC2 certification
* Evaluated vendors and devised systems to support a global multi-asset class hedge fund
* Created new revenue streams and increased customer retention by launching a Professional Services division within an ISV

PROFESSIONAL EXPERIENCE

**APEX CLEARING CORPORATION (DALLAS, TX)**

*Founded by PEAK6’s acquisition of Penson Financial in 2012, Apex has become the fastest growing provider of securities clearing, custody services, and digital wealth solutions.*

**CIO / CTO**  **4/2013 - 3/2018**

***Recruited as CTO to transform the IT org of a financial services company acquired out of bankruptcy. Focused on team stabilization and growth, and modernization of legacy technology to reach firm objectives. Set strategy for 50 people across multiple tech teams as well as responsibilities for program and product management.*** Named CIO in 2016 to focus on service delivery, driving internal automation and efficiencies. Member of numerous executive committees while serving as the technical point person for all audit, regulatory and customer due-diligence requests while. Oversaw a $13MM technology budget

***Deployed unique, industry-leading solutions that enabled the growth of client Fintech firms like Wealthfront, Robinhood and Betterment and allowed Apex to capture 80% of their target market***

* Designed, built and supported a suite of micro-service APIs and applications that deprecated 90% of legacy systems
* Replaced SOAP, .NET, C# systems with a Restful architecture using OSS technologies including Java, AngularJS, Python and MongoDB
* Developed a new account opening system that allows new customers to begin trading in < 1 minute vs. an industry average of 2 days
* Deployed a new asset transfer process that eliminates hard documents and makes assets available 25% faster

***Designed a team of IT leaders and staff to align technology with firm’s goals by reducing attrition, revamping hiring strategies and focusing on team culture.***

* Built a high-performing distributed tech team, doubling its size across multiple US cities
* Promoted a team culture of shared success, mentoring, accountability and collaboration
* Created Tech Integration team to provide dedicated resources and reduce the time for customers to onboard by 40%
* Created a Site Reliability team to monitor and improve the availability and performance of our systems

***Drove efficiencies and automation by collaborating with internal business teams to successfully deliver enhanced tools***

* Promoted employee data analysis by deploying OLAP cubes and ad-hoc reporting systems throughout the company
* Redesigned securities lending processes to increase revenues by 30%
* Reduced capital needed to be pledged for regulatory compliance by $15MM
* Digitized certificate processing to recover $3MM in vendor costs

***Drove customer satisfaction through IT service improvements focused on performance, capacity and security***

* Developed KPIs, metrics, and dashboards to measure IT efficiency and reduce recurring production incidents by 90%
* Successfully scaled system capacity to support >60% annual growth in customer activity and a 40% growth in Apex employees
* Instituted customer facing SLAs and obtained SOC 2 Type 2 certification
* Implemented biannual glass box and black box penetration testing and prioritized the remediation of any issues identified

**PEAK6 INVESTMENTS (CHICAGO, IL)**

*PEAK6 Investments is a leading financial institution in Chicago with an established record of success in proprietary trading, hedge fund management, online brokerage and clearing and custody services*

**Director of Clearing Technology 1/2012 – 4/2013**

* Led teams responsible for the development of all back-office, accounting and reconciliation systems that supported PEAK6’s lines of business
* Created BI reporting to measure the effectiveness and profitability of trading strategies
* Played a crucial role in selecting front, middle and back office vendors needed to launch a new multi-asset global hedge fund
* Split time between PEAK6 and Apex Clearing beginning in August 2012 to drive critical projects with year-end deliverables

**Trading Services Development Manager 8/2009 – 1/2012**

* Directed teams responsible for the development and operations of the PEAK6’s proprietary trading systems
* Drove key improvements increasing the firm’s profitability while reducing risk:
  + Trade Execution - Better routing logic to reduce costs, increase speed and improve the quality of filled orders
  + Volatility Arbitrage Systems - Increased the profitability of idea generation for trades by creating a parameterized and highly customizable interface for traders
  + Portfolio Hedging – Implemented several fundamental changes to maximize the effectiveness and reduce costs associated with hedging the firm’s portfolio
  + Risk Analytics – Refactored systems to capture new dimensions of risk exposure

OTHER EXPERIENCE

**SUNGARD DATA SYSTEMS - MICROHEDGE (CHICAGO, IL)**

*Acquired by SunGard in 1999 Microhedge was the leading provider of market making and risk analytics tools to professional option traders.*

**Chief Operating Officer**

* Led all day to day operations for the largest ISV in the US options markets
* Created corporate synergies through successful integrations with other Sungard trading systems

**Director of Product Management**

* Developed and maintained product roadmaps through market research, competitor analysis and user focus groups

**Director of Professional Services**

* Increased revenue and user retention by releasing an SDK and creating a dedicated team to develop custom solutions

**Support & Quality Assurance Manager**

* Increased customer satisfaction by resolving issues and formalizing release processes

EDUCATION

**Bachelor’s Degree, Finance,** Marquette University - Milwaukee, WI

SKILLS & EXPERTISE

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| --- | --- | --- |
| * Strategic Planning | * Product Management | * Process Automation |
| * Data-Driven | * Influencing Change | * Collaborative Leadership |
| * Project Road mapping | * Data Security | * Program Management |
| * Agile Development | * Risk Management | * Data Reporting |
| * Cybersecurity | * Disaster Recovery | * Continuous Improvement |