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NEW YORK WORKERS COMPENSATION AND EMPLOYERS LIABILITY MANUAL

http://go.nycirb.org/dl/manwcel/wcel_section_pdf_2.cfm?criteria=PART I&st=RULE wIX&a=N.&fp=1
(retrieved 1 November 2015)

PART I - RULES

RULE IX

SPECIAL CONDITIONS OR OPERATIONS AFFECTING COVERAGE AND PREMIUM

N. CATASTROPHE PROVISIONS

PART I - RULES**N. CATASTROPHE PROVISIONS****1. Terrorism**

Premium for terrorism is calculated on the basis of total payroll. A risk's total payroll is divided by units of \$100 and multiplied by the carrier terrorism rate. The calculation is expressed as $(\text{Payroll}/100 \times \text{Terrorism Rate} = \text{Premium})$. For non-payroll classes the premium for terrorism is calculated as a percentage, multiplied by the non-payroll class premium. The terrorism premium is not subject to any other modifications including, but not limited to, carrier premium discount, experience rating or retrospective rating.

Unless an "If Any" policy develops premium during the policy term or at audit, policies issued on an "If Any" basis will not be charged this premium.

Attach the Terrorism Risk Insurance Program Reauthorization Act Disclosure Endorsement ([WC 00 04 22B](#)).

2. Natural Disasters and Catastrophic Industrial Accidents

Premium for Natural Disasters and Catastrophic Industrial Accidents is calculated on the basis of total payroll. A risk's total payroll is divided by units of \$100 and multiplied by the carrier rate for Natural Disasters and Catastrophic Industrial Accidents. The calculation is expressed as $(\text{Payroll}/100 \times \text{Rate} = \text{Premium})$. For non-payroll classes the premium is calculated as a percentage, multiplied by the non-payroll class premium. This premium is not subject to any other modifications including, but not limited to, carrier premium discount, experience rating or retrospective rating.

Unless an "If Any" policy develops premium during the policy term or at audit, policies issued on an "If Any" basis will not be charged this premium.

Attach the Catastrophe (Other Than Certified Acts of Terrorism) Premium Endorsement ([WC 00 04 21D](#)).