

# Loma Prieta School District

Educational Vision

Financial Overview

March 2005

Henry Castaniada

Superintendent

# We have Great Teachers, Students and Parents

- Our student's test scores are among the best in Santa Clara County.
- We have a fantastic community that cares deeply for what's best for our children.
- We will create a dynamic learning environment for all of our children
- We have no limitation to what's possible.

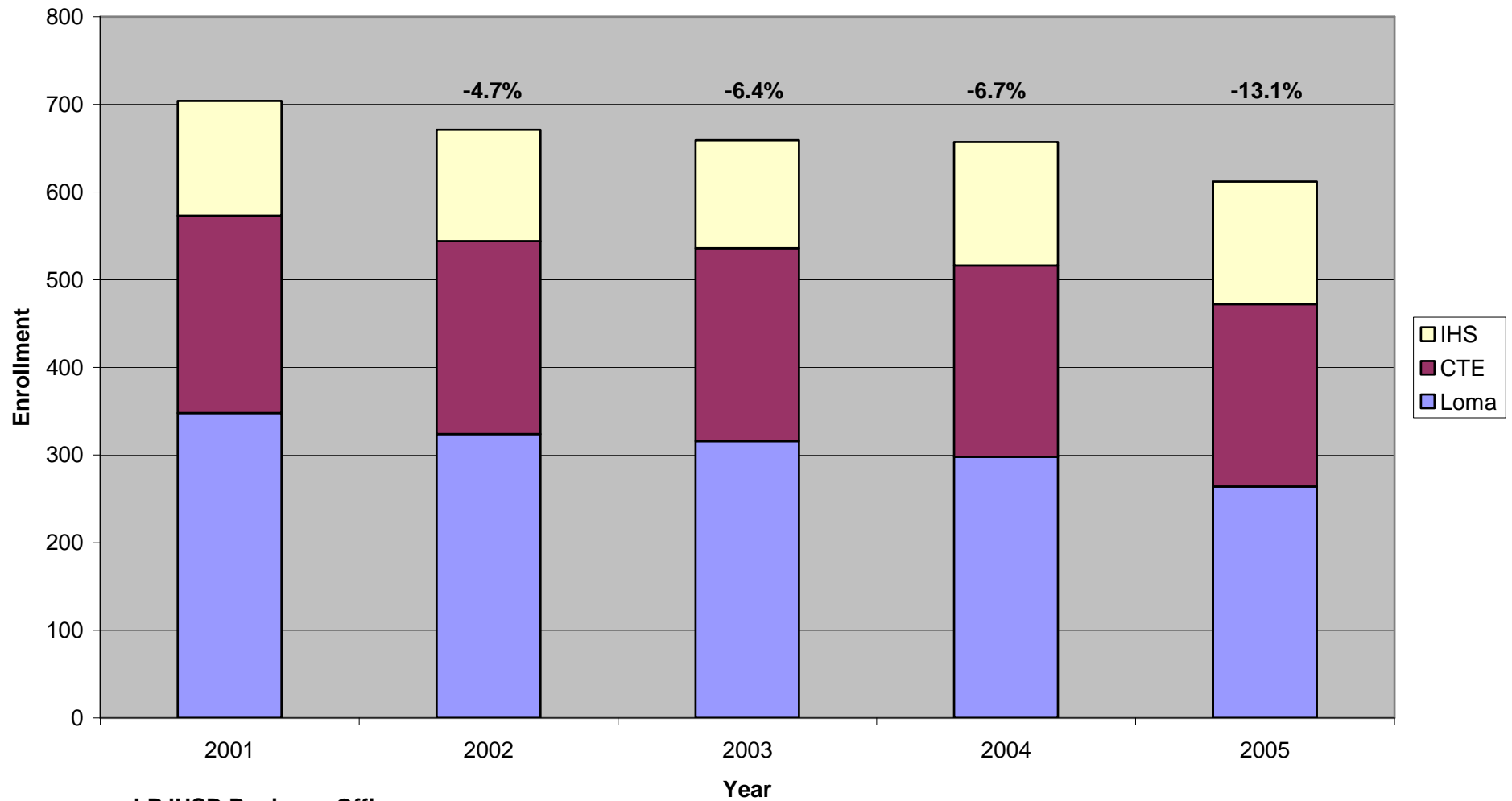
# We Face a Financial Crisis

- Our district is not alone.
- Public education in California is woefully under-funded compared to other states.
- Unfortunately, revenues from the State basically cover the cost of a minimal educational program.

# How Did the District Get Here?

- For the past few years, the District has faced unprecedented financial challenges as a result of steadily declining enrollment and the state's fiscal crisis.
- In response, the District made a commitment to maintain small class sizes and keep excellent student programs utilizing current year funds and available reserves.
- At the conclusion of the current year all available reserves will have been spent.

**LPJUSD Enrollment History**  
**From 2001 to 2005 LPJUSD experienced a 13.1% decline.**  
**Lost Income from declining enrollment \$577,842**



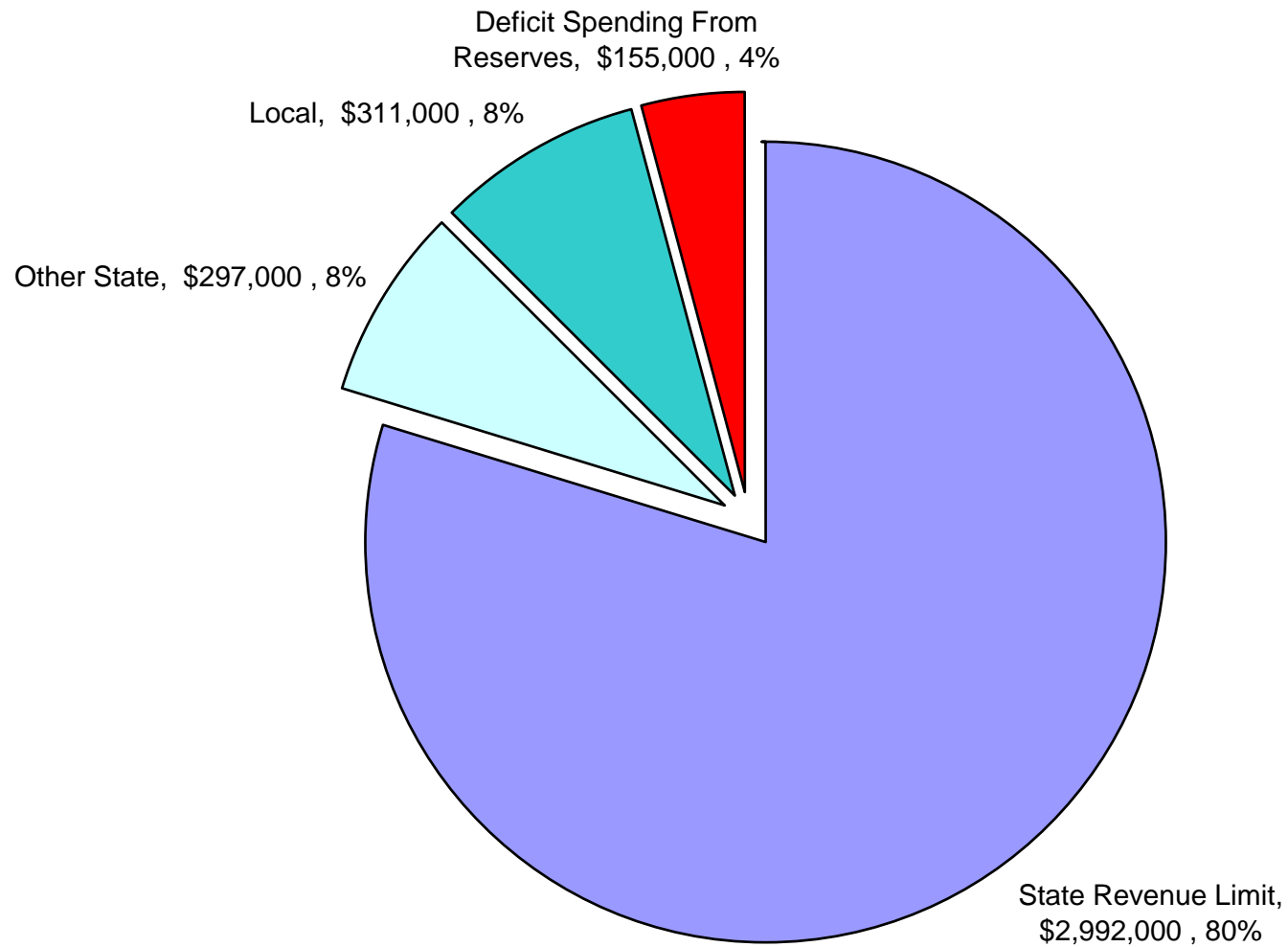
source: LPJUSD Business Office

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**2004-2005 Unrestricted General Fund  
Operational Budget  
Source of Funds\***



source: LPJUSD Business Office

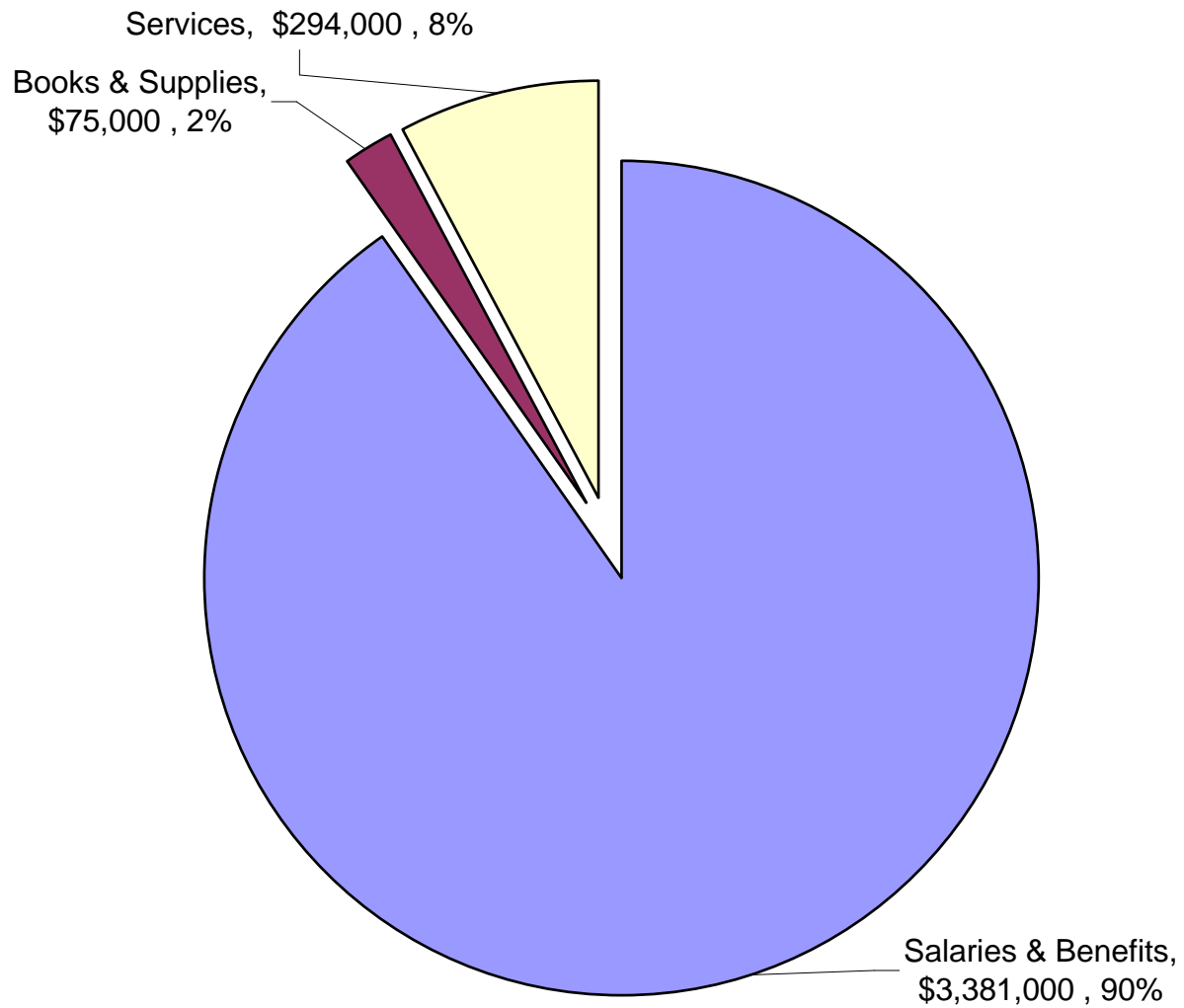
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\*First Interim Finance Report 12/2004

**2004-2005 Unrestricted General Fund  
Operational Expenditures\***



source: LPJUSD Business Office

\*First Interim Finance Report 12/2000

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# Financial Imperatives for 2005-2006

- No more deficit spending—there are no available reserves to keep small class sizes and excellent student programs.
- Achieve legally required budget reserves of 4% .



# Budget Assumptions for 2005-2006

- Continued declining enrollment.
- Current-year revenues will have to be set aside to meet the legally-required minimum reserves for the district (approximately \$80,000).
- For the first time, expenditures for required special education programs and services will exceed special education revenue. This will necessitate a transfer from the unrestricted general fund (approximately \$140,000).

# Educational Program Impact

- Based on current estimates of revenue and expenditures, a reduction of \$450,000 will be required next year.
- The KEEP Campaign, if successful, will restore \$280,000 in teaching positions and student programs.

## NEXT YEAR WITHOUT YOUR HELP

### 2005-2006 School Year

- 5 Teaching Positions **eliminated**
- Reading Recovery at **20%** of 04-05
- Developmental PE **eliminated**
- Library Aides **eliminated**
- CTE Elective Classes at 50% of 04-05
  - Yearbook
  - Spanish
  - Speech/Debate
- Music, Visual & Performing Arts **eliminated**
- Loma/CTE Counseling **eliminated**

**K**eeP

**E**xcellent

**E**ducational

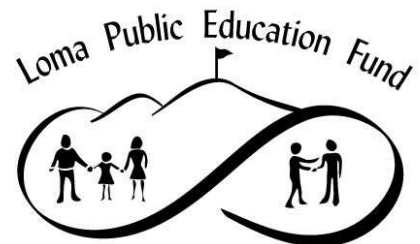
**P**rograms

## NEXT YEAR WITH YOUR HELP

### 2005-2006 School Year

- 2 Teaching positions **saved**, one at CTE and one at Loma
- Reading Recovery at **80%** of 04-05
- Developmental PE **saved**
- CTE Elective Classes at **80%** of 04-05
  - Yearbook
  - Spanish
  - Speech/Debate
  - World Issues
  - Technology
  - Fine Arts
- Music, Visual & Performing Arts **saved**
- Loma/CTE Counseling **saved**
- New CTE Tech Lab

**Donation forms are at  
[www.lpef.org](http://www.lpef.org), and at the  
CTE or Loma offices.**



*Giving our children the education they deserve.*

**To save teachers and  
programs, we must have your  
donation by May 1.**

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