

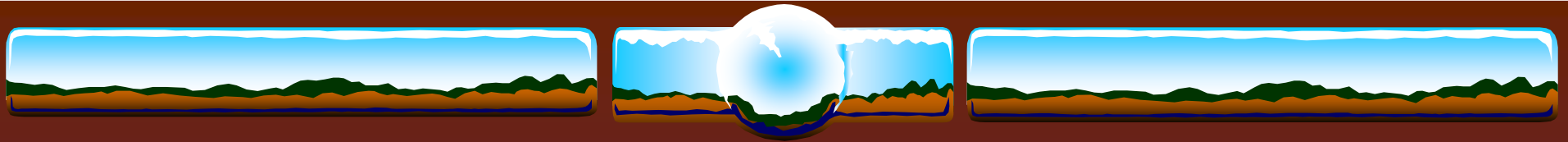
Loma Prieta School District

Educational Vision
Financial Overview

March 2005

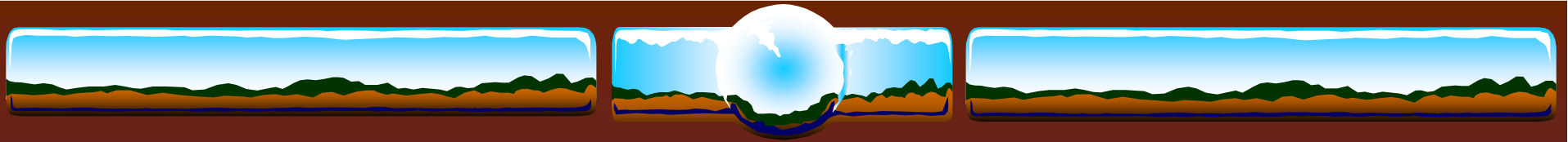
Henry Castaniada

Superintendent



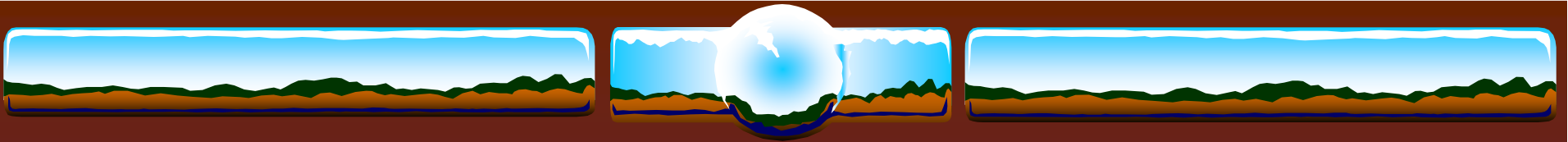
We have Great Teachers, Students and Parents

- ❖ Our student's test scores are among the best in Santa Clara County.
- ❖ We have a fantastic community that cares deeply for what's best for our children.
- ❖ We will create a dynamic learning environment for all of our children
- ❖ We have no limitation to what's possible.



We Face a Financial Crisis

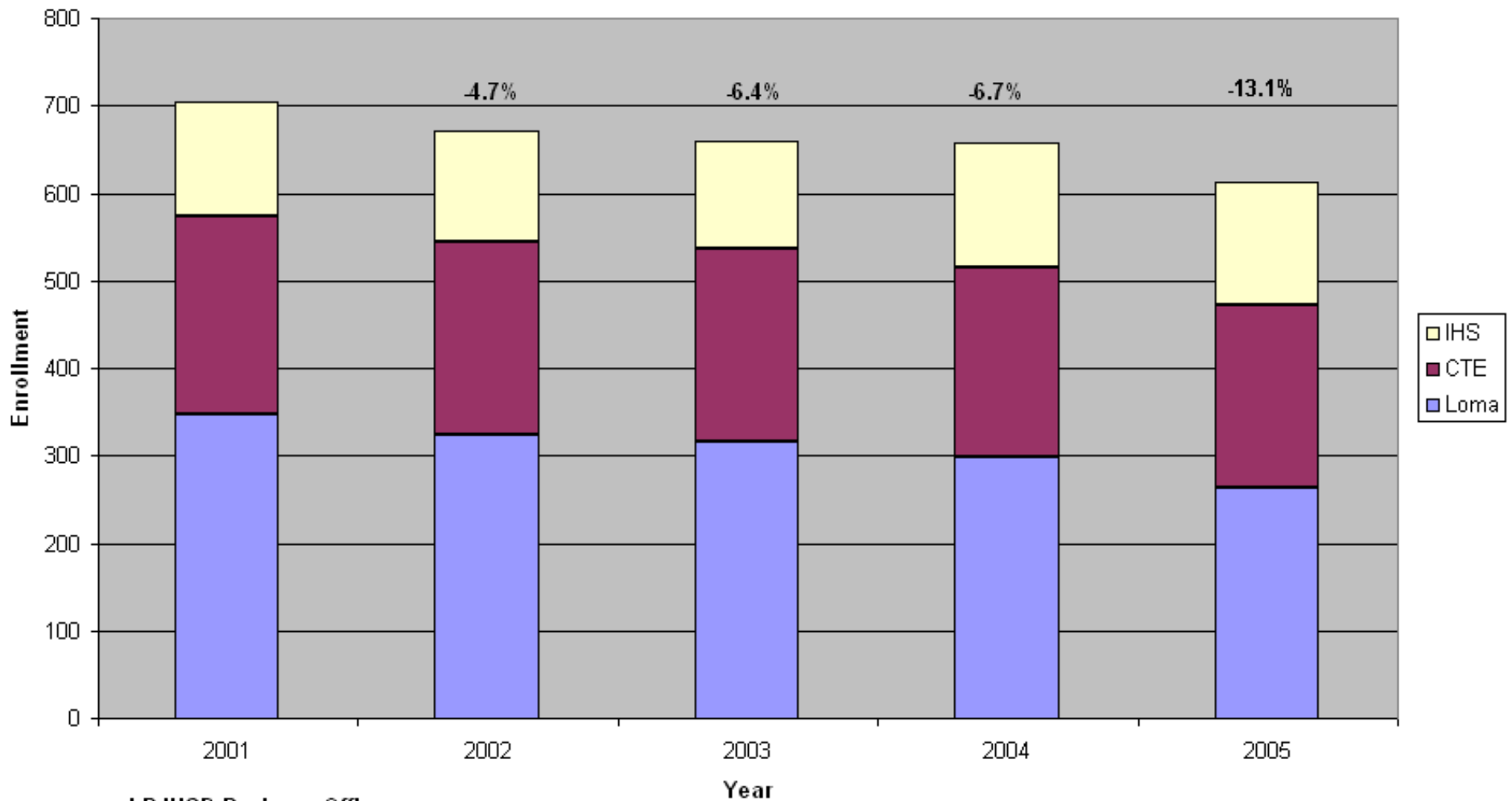
- ❖ Our district is not alone.
- ❖ Public education in California is woefully underfunded compared to other states.
- ❖ Unfortunately, revenues from the State basically cover the cost of a minimal educational program.



How Did the District Get Here?

- ❖ For the past few years, the District has faced unprecedented financial challenges as a result of steadily declining enrollment and the state's fiscal crisis.
- ❖ In response, the District made a commitment to maintain small class sizes and keep excellent student programs utilizing current year funds and available reserves.
- ❖ At the conclusion of the current year all available reserves will have been spent.

LPJUSD Enrollment History
From 2001 to 2005 LPJUSD experienced a 13.1% decline.
Lost Income from declining enrollment \$577,842

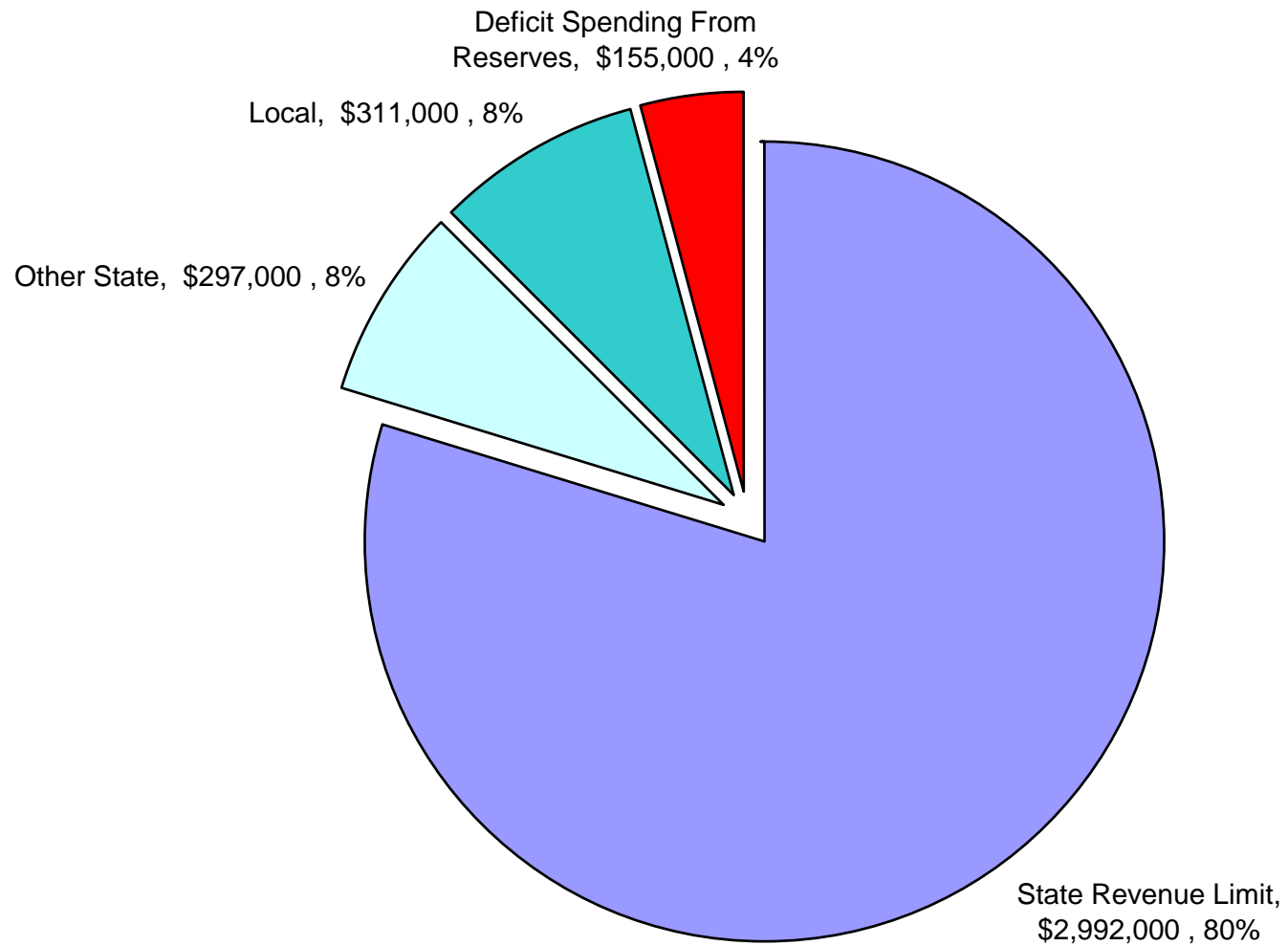


source: LPJUSD Business Office

March 2005

Henry Castaniada

**2004-2005 Unrestricted General Fund
Operational Budget
Source of Funds***



source: LPJUSD Business Office

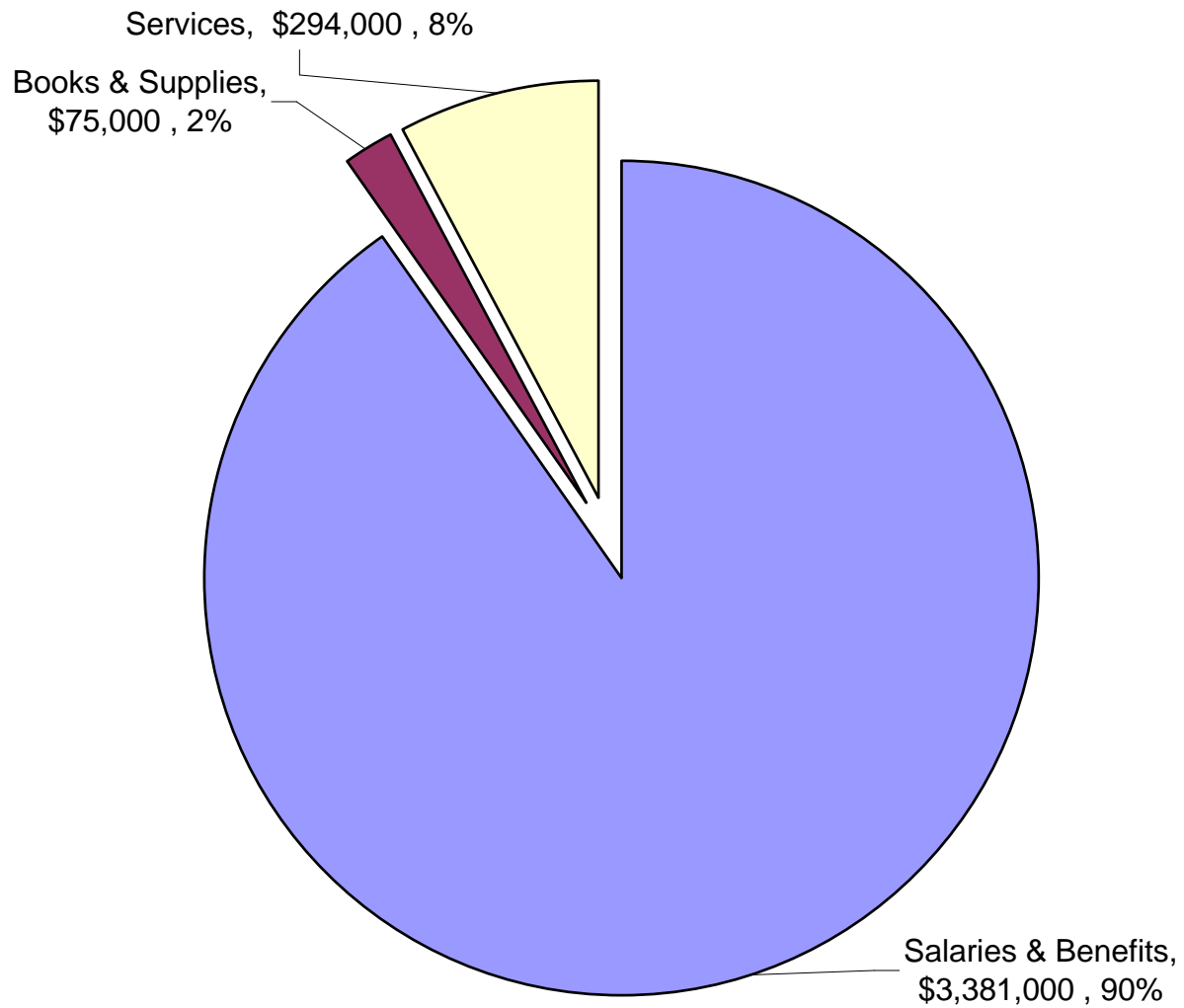
March 2005

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Superintendent

*First Interim Finance Report 12/2004

**2004-2005 Unrestricted General Fund
Operational Expenditures***



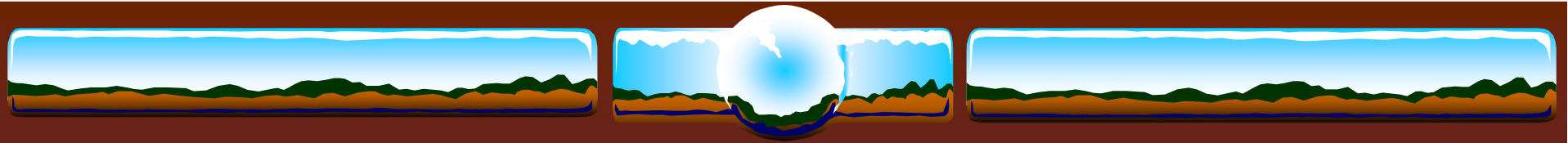
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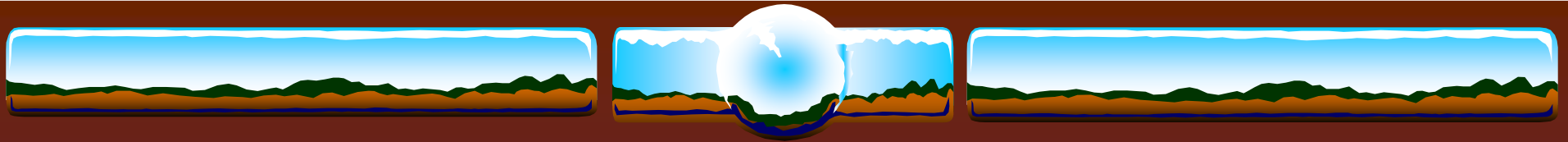
Henry Castaniada

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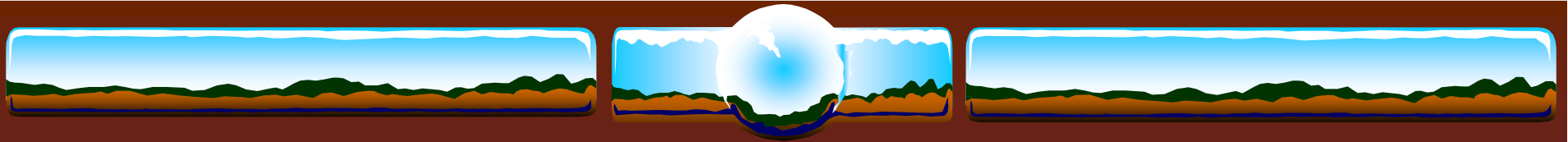
Financial Imperatives for 2005-2006

- ❖ No more deficit spending—there are no available reserves to keep small class sizes and excellent student programs.
- ❖ Achieve legally required 4% reserves.



Budget Assumptions for 2005-2006

- ❖ Continued declining enrollment.
- ❖ Current-year revenues will have to be set aside to meet the legally-required minimum reserves for the district (approximately \$80,000).
- ❖ For the first time, expenditures for required special education programs and services will exceed special education revenue. This will necessitate a transfer from the unrestricted general fund of (approximately \$140,000).



Educational Program Impact

- ❖ Based on current estimates of revenue and expenditures, a reduction of \$450,000 will be required next year.
- ❖ The KEEP Campaign, if successful, will restore \$280,000 in teaching positions and student programs.

NEXT YEAR WITHOUT YOUR HELP

2005-2006 School Year

- 5 Teaching Positions **eliminated**
- Reading Recovery at **20%** of 04-05
- Developmental PE **eliminated**
- Library Aides **eliminated**
- CTE Elective Classes at 50% of 04-05
 - Yearbook
 - Spanish
 - Speech/Debate
- Music, Visual & Performing Arts **eliminated**
- Loma/CTE Counseling **eliminated**

Kee

Excellent

Educational

Programs

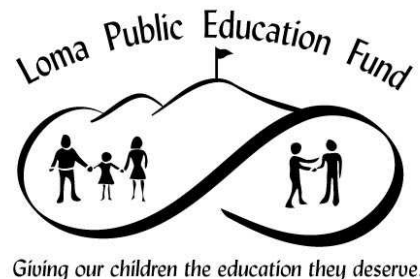
NEXT YEAR WITH YOUR HELP

2005-2006 School Year

- 2 Teaching positions **saved**, one at CTE and one at Loma
- Reading Recovery at **80%** of 04-05
- Developmental PE **saved**
- CTE Elective Classes at **80%** of 04-05
 - Yearbook
 - Spanish
 - Speech/Debate
 - World Issues
 - Technology
 - Fine Arts
- Music, Visual & Performing Arts **saved**
- Loma/CTE Counseling **saved**
- New CTE Tech Lab

**Donation forms are at
www.lpef.org, and at the
CTE or Loma offices.**

March 2005



Henry Castaniada

**To save teachers and
programs, we must have your
donation by May 1.**

Superintendent