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ECON 501B

ECON 501B: Problem Set 11

Due: Tuesday, December 4, 2018

Instructions: Answers should be complete proofs of a claim. For True/False either show the result is true or provide a counter example.

Question 1: Excersize 11.B.1 from MWG.

Question 2: Read pages 582-3 (and top of 584) of MWG. Then turn to Question 17.B.4 there. Show properties (i)-(iv). (You may skip v.)