

# AvidXchange Becomes CenterSoft's Preferred AP and Payment Automation Partner



For Immediate Release  
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## AvidXchange Forms Strategic Partnership with CenterSoft

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**Charlotte, NC (November 1, 2013)** - AvidXchange is pleased to announce a new strategic partnership with CenterSoft Business Solutions (CenterSoft), which designates AvidXchange as CenterSoft's preferred AP and Payment Automation partner. CenterSoft is a business accounting software company that has pioneered the industry standard for Property Management, Development, and integrated Accounting Systems. AvidXchange specializes in [AP and Payment Automation](#) for middle-market businesses and CenterSoft has been specializing in the retail and industrial property industry for over 30 years.

CenterSoft will now be able to provide their customers with a comprehensive solution to automate their entire accounts payable and payment process. AvidXchange's [AP and Payment Automation](#) solutions are seamlessly integrated into CenterSoft's software; enabling their users to adopt more efficient, paperless accounts payable and payment processes that completely eliminate their need for 100% of paper invoices and paper checks.

"Our partnership with CenterSoft is a great example of how we can leverage the deep relationships they have created with their clients by delivering innovative solutions to automate their accounts payable and payment processes," commented Michael Praeger, CEO and Co-Founder of AvidXchange. "We are confident that the CenterSoft client base will recognize the power of the AvidXchange system and its abilities to add increased visibility and control to all invoice documents, while providing invoice approvers with features that enable them to quickly approve or dispute invoices and payments, saving both time and money," added Praeger.

"We are so excited about our partnership with AvidXchange. Their solutions will enable our clients to free up time spent on manual tasks, increase the efficiency and productivity of their businesses, as well as streamline their AP processes. Our joint clients will experience savings of 60% or more, as well as several additional benefits," Dolores McKean, CEO and President of CenterSoft.

The companies will work closely together to provide a truly seamless onboarding experience for clients. They plan to participate in joint activities, such as educational webinars and email

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campaigns, which will help clients realize the benefits of utilizing the solution and experience an average savings of 60%, or more, on processing costs.

Clients will enjoy the benefit of two experienced teams at their disposal to answer questions, provide support, and create customized solutions that optimize their AP and payment processes. Customers can also rely on fast and easy implementation, because all AvidXchange solutions come with a **45-day implementation guarantee**, which is far more expedient than the six to nine months traditionally required for an end-to-end AP and Payment solution.

## About CenterSoft Business Solutions

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CenterSoft was originally developed in 1979 under contract with the International Council of Shopping Centers to address the needs of Managers of Retail, Office and Industrial Properties. Based in Southern California, they offer a robust suite of business solutions at an affordable price, allowing customers to stay competitive in the current economy, and still maintain their bottom line. CenterSoft can be reached at 760.327.6618 or [sales@centersoft.info](mailto:sales@centersoft.info).

## About AvidXchange

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AvidXchange revolutionizes the way companies pay their bills. [Accounts Payable automation](#) increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by [electronically capturing invoices](#), using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the [AvidBill Network](#). Standard [integration](#) to more than 35 accounting systems speeds adoption and simplifies setup. [AvidInvoice](#) significantly reduces operating costs and improves productivity in a company's accounts payable department. Headquartered in Charlotte, North Carolina, AvidXchange is privately held with over 150 employees nationwide. Contact us at 800.560.9305/ [info@AvidXchange.com](mailto:info@AvidXchange.com).

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