

# AvidXchange's CEO Selected as Speaker for Comdata's Financial Leadership Series



For Immediate Release  
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## AvidXchange's CEO, Michael Praeger, to Speak February 18<sup>th</sup> at Comdata's Financial Leadership Series

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**Charlotte, NC (February 4, 2014)** – AvidXchange's CEO, Michael Praeger, was chosen as a speaker for Comdata's upcoming Financial Leadership Series on February 18<sup>th</sup> at the NASCAR Hall of Fame in Charlotte, NC. The Financial Leadership Series is designed to explore how leading organizations are using payment optimization strategies to reduce costs and transform their AP departments into profit centers. The series will also feature the CFO of Hendrick Motor Sports, Scott Lampe, who will expand on how commercial payments are transforming the B2B world and helping Hendrick Motor Sports to streamline internal processes. Michael Praeger will educate attendees on the trends that he has seen in the AP and payment space, and how AvidXchange has responded with innovative solutions that optimize the client, vendor, and supplier experience. Praeger will also share best practices for transitioning to automated processes, and how companies can transform inefficient AP processes into profit.

"Comdata is pleased to be a part of the Charlotte Financial Leadership Series at the NASCAR Hall of Fame," commented Bob Sneed, SVP of Corporate Payments. "This event is designed to provide thought leadership and best practices on payment optimization from Scott Lampe, CFO Hendrick Motorsports and Mike Praeger, CEO of AvidXchange," added Sneed.

To hear from two of Charlotte's leading financial executives as they share their transformational approach to fast track quantifiable business results, please register for the event by contacting Hollie Wells at 615.370.7185 or [hwells@comdata.com](mailto:hwells@comdata.com). Please RSVP by February 10<sup>th</sup>, because space for the event is limited. The event will be held on Tuesday, February 18, 2014 from 11:30AM – 1:30PM at the NASCAR Hall of Fame in the Octane Theater Lobby.

"We are excited to participate in the Comdata Leadership Series, and have the opportunity to educate companies on the power of combining two of the industry's leading solutions to fully automate their accounts payable through payment execution process," commented Michael Praeger, CEO and Co-Founder of AvidXchange. "

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## About Comdata Corporation

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[Comdata Corporation](#) is a leading business-to-business provider of innovative electronic payment solutions. As an issuer and a processor, the company provides healthcare, fleet, corporate payment, virtual card, and prepaid solutions to over 25,000 customers. Comdata captures and reports detailed transaction data, giving customers unprecedented control over their expenses. In 2012, Comdata joined forces with [Stored Value Solutions](#) (SVS) to offer an expanded suite of prepaid gift card and loyalty solutions. Annually, the combined company produces 580 million cards. Founded in 1969 and headquartered in Brentwood, Tennessee with more than 1,200 employees in the United States and Canada, Comdata and SVS are wholly-owned subsidiaries of [Ceridian Corporation](#).

## About AvidXchange

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AvidXchange revolutionizes the way companies pay their bills. [Accounts Payable automation](#) increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by [electronically capturing invoices](#), using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the [AvidBill Network](#). Standard [integration](#) to more than 35 accounting systems speeds adoption and simplifies setup. [AvidInvoice](#) significantly reduces operating costs and improves productivity in a company's accounts payable department. [AvidPay](#) eliminates 100% of paper checks from company's payment processes, maintains vendor information and payment preferences, and facilitates payments for every invoice, every vendor, and every bank. Headquartered in Charlotte North Carolina, AvidXchange is privately held with over 150 employees nationwide. Contact us at 800.560.9305/ [info@AvidXchange.com](mailto:info@AvidXchange.com)

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