

PRESS RELEASE

AvidXchange Announced as Platinum Sponsor of MRI's International User Conference for the Fifth Consecutive Year

For Immediate Release

Contact: Jen Ittenbach

jittenbach@avidxchange.com

704.971.8106

Charlotte, NC (October 16, 2015) AvidXchange, leading provider of [AP and Payment Automation](#), is proud to announce Platinum sponsorship of [MRI's 2015 International User Conference \(IUC\)](#). AvidXchange has been a sponsor of MRI's IUC since 2002, and is the exclusive Platinum Sponsor for the fifth consecutive year. The conference is taking place October 18 – 21, 2015 in Las Vegas, Nevada. AvidXchange utilizes the conference as a great opportunity to connect with new and existing customers, as well as the MRI team. As such, they host an exclusive customer appreciation event to create a platform for networking called, THEevent. [THEevent](#) will take place Tuesday, October 22, at the Skyfall Lounge located in the Delano. AvidXchange is joined by sponsor, REDirect, in hosting THEevent.

"AvidXchange is a leader in AP Automation and we are thrilled to have an opportunity to sponsor THEevent at MRI's IUC with them," said REDirect Principal, Faraz Memon. "As both companies have experienced incredible growth over the past few years we are excited to strengthen our partnership and continue to bring the best solutions and consulting services in the marketplace to our MRI clients," added Memon.

"We are thrilled to be the Platinum sponsor for MRI's IUC for the fifth year in a row," commented Michael Praeger, CEO and Co-Founder of AvidXchange. "As a preferred MRI partner, the conference is a great opportunity to interact directly with our mutual clients, and showcase how MRI and AvidXchange are working together to create an exceptional user experience."

AvidXchange is a leading provider of business-to-business AP and payment automation solutions. The hallmarks of AvidXchange's solutions are that they are very user-friendly, flexible, and can be implemented in 45 days or less—guaranteed. With many of MRI's customers already utilizing the AvidInvoice intelligent invoice management and approval workflow solution, the AvidPay automated bill payment solution is the perfect complement to facilitate a completely paperless AP and payment process—from invoice receipt through vendor payment. Conference attendees will have the opportunity to learn more about the company's solutions in their [two sessions](#): "What have checks done for you lately?" led by Mike Bates, VP of Product Strategy and Offerings for AvidXchange, and "What's happening now in B2B payments?" led by Michael Praeger, CEO and Co-Founder of AvidXchange.



800.560.9305 | 1111 Metropolitan Avenue, Suite 650 | Charlotte, NC 28204 | info@avidxchange.com

©2015 AvidXchange, Inc. All Rights Reserved. This is unpublished material and contains trade secrets and other confidential information. The unauthorized possession, use, reproduction, distribution, display or disclosure of this material or information contained herein is prohibited.



PRESS RELEASE

About AvidXchange

[AvidXchange](#) revolutionizes the way companies pay their bills. Serving more than 5,200 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, as well as ranked among Deloitte's Fast 500 this past year. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for six consecutive years.

About MRI Software

MRI offers property management software solutions to the global property management and investment industries. As a leading provider of real estate enterprise software applications and hosted solutions, MRI serves the global multifamily and commercial property industries, helping them improve their bottom line and maximize their returns on their diverse business portfolios. MRI leverages its more than 40 years in business to develop long-term successful relationships with its clients. For more information, please visit <http://www.mrisoftware.com>. For more information, contact us at 800.560.9305 or info@AvidXchange.com.



800.560.9305 | 1111 Metropolitan Avenue, Suite 650 | Charlotte, NC 28204 | info@avidxchange.com

©2015 AvidXchange, Inc. All Rights Reserved. This is unpublished material and contains trade secrets and other confidential information. The unauthorized possession, use, reproduction, distribution, display or disclosure of this material or information contained herein is prohibited.

