Microsoft Gold Partners, AvidXchange and SBS Group, Form Strategic Partnership



For Immediate Release Contact: Jen Ittenbach jittenbach@avidxchange.com 704.971.8106

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Charlotte, NC (December 11, 2013) – AvidXchange, AP and payment automation leader for the mid-market, is pleased to announce their partnership with SBS Group, a Microsoft Dynamics Master VAR. The partnership will blend the companies' offerings to provide SBS Group clients with an industry-leading elnvoicing and ePayables solution. AvidXchange specializes in AP and Payment Automation, and SBS Group provides consulting and IT services to organizations across the nation. Both companies are Microsoft Gold Partners and strive to help clients become more productive, efficient, and profitable through the integration and application of their technology services.

"Our partnership with SBS Group is a great example of how we can leverage the deep relationships they have created with their clients by delivering innovative solutions to automate the payment and accounts payable processes for SBS Group customers," commented Michael Praeger, CEO and Co-Founder of AvidXchange. "SBS Group customers using Microsoft Dynamics SL, GP, AX, and NAV will greatly benefit from AvidXchange's automation tools. They will now have the ability to continue advancing their automation strategies starting with the receipt of a vendor invoices, and facilitating an entire paperless process all the way through executing vendor payments," added Praeger.

James R. Bowman, Jr., President and CEO of SBS Group, states "We continually strive to bring our clients additional solution offerings to enhance their business management solutions, including the Microsoft Dynamics suite of products. We look forward to working with AvidXchange in providing our clients superior AP & Payment automation solutions."

The companies plan to work closely together, and provide a truly seamless experience for clients with joint activities, such as educational webinars, that will help clients realize the benefits of using the solutions and experience an average savings of 60% or more on processing costs. Clients will have the benefit of having two experienced teams at their disposal to answer questions, provide support, and create customized solutions that exceed their

avidxchange.com | 800.560.9305 | info@ avidxchange.com



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automation needs. Customers can also rely on fast and easy installation, because all solutions come with a 45-day implementation guarantee, which is far more expedient than the traditional six to nine months traditionally required for a back-end payment solution.

About SBS Group

SBS Group is a Microsoft Gold Partner and Master VAR providing consulting and IT services to organizations across the nation. We work with clients, not just for them to help them become more productive, efficient and profitable through the intelligent application and integration of technology. With over 25 years of experience, SBS has deep industry knowledge and certified professionals in the following industries: construction, government contracting, professional services, process manufacturing, wholesale distribution, systems integrators and residential homebuilding. For more information, visit www.sbsgroupusa.com.

About AvidXchange

AvidXchange revolutionizes the way companies pay their bills. Accounts Payable automation increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by electronically capturing invoices, using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the Avid Bill Network. Standard integration to more than 45 accounting systems speeds adoption and simplifies setup. AvidInvoice significantly reduces operating costs and improves productivity in a company's accounts payable department. Avid Pay eliminates 100% of paper checks from company's payment processes, maintains vendor information and payment preferences, and facilitates payments for every invoice, every vendor, and every bank. Headquartered in Charlotte, North Carolina, AvidXchange is privately held with over 180 employees nationwide. Contact us at 800.560.9305/ info@AvidXchange.com

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