PRESS RELEASE

Omatic Software and AvidXchange™ Announce Strategic Partnership

Charlotte, NC (July 19, 2016) –AvidXchange™, a leading software provider of Accounts Payable (AP) and Payment Automation solutions, and Omatic Software, the global leader in extending, automating, and integrating Blackbaud technology announce a strategic partnership that enables Blackbaud Financial Edge & NXT users to streamline their AP processes with a best-in-class automation solution. AvidXchange and Omatic share a common goal of creating efficiencies for nonprofits.

"Omatic's mission is to streamline nonprofit systems, so we were instantly excited when AvidXchange approached us with the idea to integrate their Accounts Payable automation solution with Blackbaud's Financial Edge & NXT software. Beyond drastically reducing AP costs, the AvidXchange solution also provides robust invoice approval and workflow functionality, features that are frequently requested by nonprofits. With Omatic's solution, AvidXchange and Financial Edge will be fully integrated, and users will no longer have to perform manual data entry into AP," Jeff Montgomery, Managing Partner for Omatic Software.

"AvidXchange has a real passion for helping nonprofit organizations spend less money on operational costs, and more money on their missions. We've been able to do this by enabling nonprofits to automate their AP and payment processes with our solutions. As we continue to make a presence in the nonprofit space, creating the partnership with Omatic Software is a wonderful step in creating a great integration experience for our nonprofit customers to make their transition to automated processes even easier," Jan Skinner, Accounting System Partner Evangelist for AvidXchange.

About AvidXchange™

AvidXchange revolutionizes the way companies pay their bills. Serving more than 5,500 clients throughout North America, AvidXchange is an industry leader in <u>automating invoice and payment processes</u> for middle market companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named one of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or info@AvidXchange.com.

About Omatic Software

Omatic Software is the global leader in extending, automating, and integrating Blackbaud technology. Founded in 2002, Omatic has been a Blackbaud Technology Partner since 2004. We have amassed an energetic team with more than 300 years of combined nonprofit experience and over 100 years of combined software development experience to support over 2,000 clients in 20 countries. Having paved the way for expanding and adding onto The Raiser's Edge®, Omatic currently has over 50 solutions to help nonprofits boost their Blackbaud technology.



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