4 AP Automation Success Stories from Dynamics GP Users

Contents

A Note to Microsoft Dynamics GP Users

The Future of Accounts Payable

Over the last decade, it has become increasingly apparent that automating accounts payable processes can significantly improve an organization's overall financial operations. Automation adds significant value to accounts payable, including real-time visibility into performance and financial status, increased accuracy, and better compliance with tax laws and industry regulations.

If your organization is still receiving paper invoices or paying with paper checks, you're not capitalizing on today's best practices. You're also missing out on the unlimited potential for savings after relieving your AP team of time-consuming tasks such as opening the mail, data entry and filing mountains of paper.

Applying automation to your AP and payment processes means eliminating paper invoices and checks from your organization entirely while reducing your processing costs by more than half along the way.

avidxchange™

AvidXchange: Power Over Your Payables

Improve Your Accounts Payable Process

AvidXchange revolutionizes the way companies pay their bills. Serving more than 5,500 clients throughout North America, AvidXchange is an industry leader in automating invoice and payment processes for middle market companies spanning multiple industries, including Real Estate, Financial Services, Energy, and Construction.

This eBook details success stories from four unique AvidXchange customers who use Microsoft Dynamics GP. This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

With AvidXchange's AP and payment automation solution, Microsoft Dynamics GP users can gain greater control over financials, better manage their inventory and operations, and make informed decisions that help drive business success.

Increase Efficiency. Get Automated.

avidxchange™

Why Does My Company Need AP Automation?

AP automation adds significant value to accounts payable, including real-time visibility into performance and financial status, increased accuracy, and better compliance with tax laws and industry regulations.

Organizations can reduce their AP and payment processing costs up to 60% with automation, eliminating all of the manual tasks associated with paper invoices and checks in the process. By automating the accounts payable process, organizations can track invoices electronically, streamline workflows, and have a central repository for invoice data that can be accessed anytime, anywhere.

xavidxchange   Research by **TechValidate**

Reasons Why Customers Purchased AvidXchange

What was your biggest motivation for purchasing an AvidXchange Solution (includes Strongroom and Piracle)?

Reason	Percentage
Process improvement	77%
Get rid of the paper	58%
Improve visibility	32%
Improve compliance and controls	31%
Reduce costs	31%
Easier audits	23%
Grow without hiring additional headcount	22%
Reduce fraud	17%
Improve cash management	13%

Note: this is a multiple-choice question – response percentages may not add up to 100.

Source: TechValidate survey of 248 users of AvidXchange

Published: **Feb. 23, 2016**   TVID: **107-7B5-E9F**

xavidxchange™

04 Case Study: A Holding Company

The Customer

Since 1988, SMS Holdings has set the standard for exceptional service, proven processes, and management excellence.
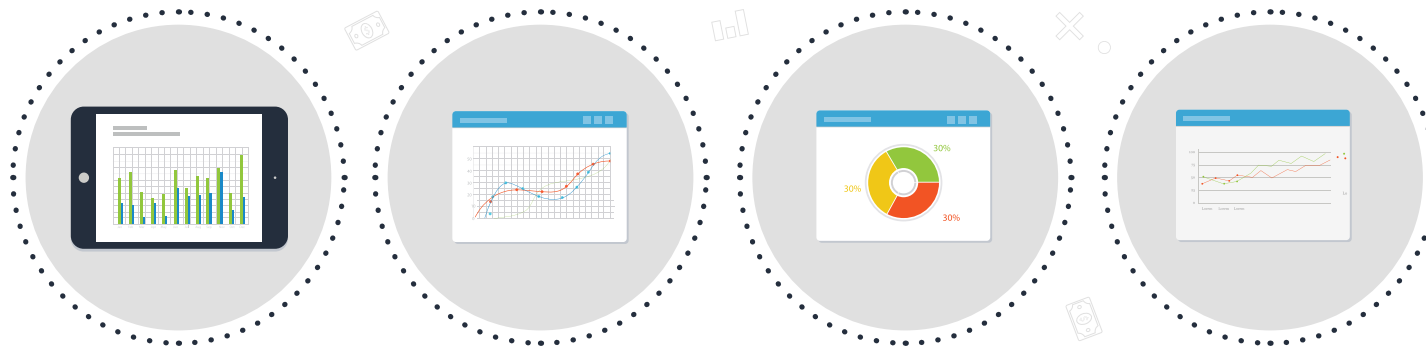
Located in Nashville, TN, SMS Holdings Corp. is a holding company that provides services to multiple industries including healthcare, hospitality, retail, sports & leisure, transportation and aviation.

This Microsoft Dynamics GP user has been an AvidXchange client for 3+ years. In that time, they have utilized our AvidInvoice solution.

The Challenge

AP Manager Lori Williams was looking for a way to improve SMS Holdings' accounts payable process. Her biggest motivations for seeking out an AvidXchange Solution included:

- **Reducing costs**
- **Getting rid of paper**
- **Improving processes**
- **Improving visibility**
- **Improving compliance**
- **Improving controls**
- **Growing without hiring**

avidxchange™

The Results

By automating their payment process with AvidPay, this client was able to improve controls and visibility into spend. In addition to saving time, they were also able to reduce their invoice and payment processing costs by 30-40%.

Source

TechValidate. TVID: 0F9-6D8-0AD

This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

Testimonials

"AvidXchange has helped us put accountability on the coders and approvers, and taken it off of the accounts payable department. More visibility into our process, and electronic audit trails have been great!"

"AvidXchange has a more robust offering with superior services compared to other offerings in the marketplace today."

xavidxchange   Research by **TechValidate**

Lori Williams, an AP Manager at SMS Holdings, is very likely to recommend AvidXchange for the following reason:

"I'm pleased with the product and services."

Source: Lori Williams, AP Manager, SMS Holdings

Based on a response of 9 to the question "On a scale of 0-10, how likely would you be to recommend AvidXchange?"

Published: **Mar. 25, 2016**   TVID: **3F2-514-315**

xavidxchange™

The Customer

This medium enterprise health care company operates 18 locations and offers state-of-the-art primary, dental and behavioral health services.

A Microsoft Dynamics GP user, this health care company has been an AvidXchange client for 1-3 years. In that time, they have utilized our AvidInvoice solution.

The Challenge

This company's biggest motivations for purchasing an AvidXchange Solution included:

- **Getting rid of paper**
- **Improving processes**
- **Improving compliance**
- **Improving controls**
- **Easier audits**

The Results

By automating their accounts payable process with AvidInvoice, this client was able to scale for growth and improve controls and visibility into spend.

In addition to saving time, they were also able to reduce their invoice and payment processing costs by 50-60%.

Case Study: A Medium Enterprise Health Care Company

Testimonials

"AvidXchange has reduced the amount of time we used for filing, improving the invoice approval process by 80%. It's easy to use and anytime, anywhere access is a great advantage. "

"AvidXchange has improved our overall operational efficiency, and we can't imagine going back to our old process."

Source

TechValidate. TVID: D73-8C8-62D

This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

avidxchange   Research by ⬆ TechValidate

An AP Manager of a medium enterprise health care company has agreed with this statement:

"AvidXchange (includes Piracle and Strongroom) has improved our overall operational efficiency, and we can't imagine going back to our old process."

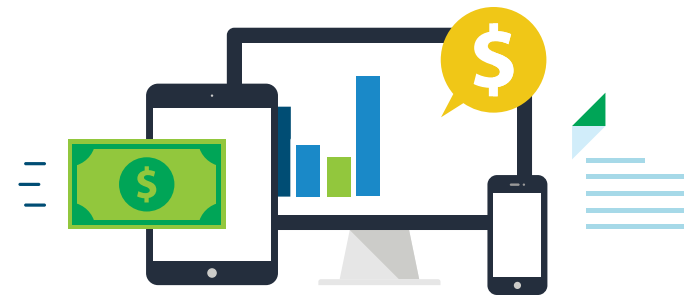Source: 👤 AP Manager, Medium Enterprise Health Care Company

Published: Mar. 25, 2016   TVID: D12-D77-010

06 Case Study: A Non-Profit Organization

The Customer

This non-profit organization has been an AvidXchange client for 1-3 years. A Microsoft Dynamics GP user, the organization utilizes our AvidInvoice and AvidPay solutions.

The Challenge

The organization was looking for a way to improve their accounts payable processes. Their biggest motivations for purchasing an AvidXchange Solution included:

- **Reducing fraud**
- **Getting rid of paper**
- **Improving processes**
- **Improving visibility**
- **Improving compliance**
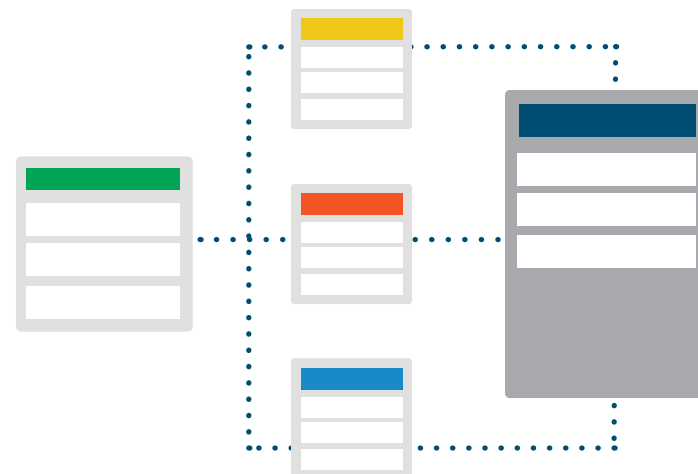- **Improving controls**

avidxchange — Research by **TechValidate**

A non-profit reduced their invoice and payment processing costs by 30 – 40% with AvidXchange.

Source: Compliance Officer, Non Profit

Published: **Mar. 25, 2016** | TVID: **16E-7A4-83F**

avidxchange™

10

The Results

By automating their payment process with AvidPay, this client was able to scale for growth and improve controls and visibility into spend. In addition to saving time, they were also able to reduce their invoice and payment processing costs by 30-40%.

Source

TechValidate. TVID: 339-C78-5F7

This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

Testimonials

"AvidXchange has enabled us to have visibility of all invoices from submission through payment."

"AvidXchange has improved our overall operational efficiency, and we can't imagine going back to our old process."

avidxchange   Research by **TechValidate**

A Compliance Officer of a Non-profit has agreed with this statement:

"AvidXchange (includes Piracle and Strongroom) has a more robust offering with superior services compared to other offerings in the marketplace today."

Source: 👤 Compliance Officer, Non Profit

Published: **Mar. 25, 2016**   TVID: **486-A41-4FA**

avidxchange™

The Customer

A small business energy and utilities company has been an AvidXchange client for 1-3 years, utilizing our AvidPay solution.

The Challenge

This energy and utilities company using Microsoft Dynamics GP was looking to improve their payment process. This company's biggest motivations for purchasing an AvidXchange Solution included:

- **Reducing costs**
- **Getting rid of paper**
- **Improving processes**
- **Improving cash management**
- **Growing without hiring**

The Results

By automating their payment process with AvidPay, this client was able to scale for growth and improve controls and visibility into spend. In addition to saving time, they were also able to reduce their invoice and payment processing costs by 10-20%.

Source

TechValidate. TVID: 339-C78-5F7

This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

✗avidxchange   Research by **⊕ TechValidate**

A small business energy & utilities company agrees they improved visibility into spend with AvidXchange.

Source: 👤 Controller, Small Business Energy & Utilities Company

Published: **Mar. 25, 2016**   TVID: **341-935-5D6**

✗avidxchange™
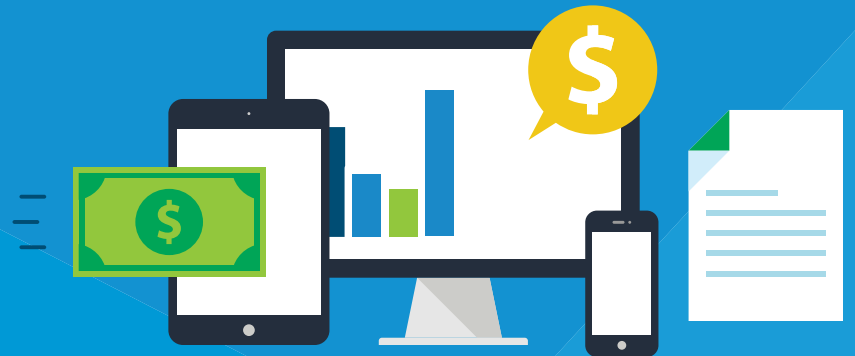
How to Create Efficiency in Your AP Department

As an AP professional, you're always working against the clock. Wouldn't it be nice to stay ahead of the clock for good? Your company could save thousands of dollars that are tied up in the paper process, but one of the biggest things you will save is time. Automation reduces the invoice approval time from an average of 28 days to 2.7 days.

With automation, you can easily eliminate repetitive and time-consuming tasks like opening and sorting invoices, manual data entry, and waiting for interoffice mail or overnight courier for approvals. Think of all the things you could accomplish if you weren't busy copying and scanning files to archives, searching for lost or misplaced invoices, and fielding inquiry calls!

How else can you create efficiency with AvidXchange?

- Reduce Processing Costs
- Create Processes that Scale for Growth
- Improve Control and Visibility
- Gain Access to Service Teams to Support Your Experience

With the time savings achieved from automation, many accounts payable departments turn their attention to higher-level tasks like early vendor discounts and rebate procurement. The CFO can assist the CEO in high level decision-making in ways that help the organization grow.

avidxchange™

Thank you for reading...

4 AP Automation Success Stories from Dynamics GP Users

This guide was created by AvidXchange. AvidXchange revolutionizes the way organizations pay their bills. Serving more than 5,500 clients throughout North America and 300,000 vendors nationwide, AvidXchange is an industry leader in automating invoice and payment processes for companies spanning multiple industries including Real Estate, Financial Services, Energy, Non-Profit, and Construction.

Interested in automating your payables in 2016 and creating efficiencies for your AP team? Our automation specialists will create a customized demo and walk you through the streamlined workflow of an automated AP process.

To schedule a demo, click here!

avidxchange™