

4 AP Automation Success Stories from Nonprofit Professionals



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01 A Note to Nonprofit Professionals

The Future of Accounts Payable

Over the last decade, it has become increasingly apparent that automating accounts payable processes can significantly improve an organization's overall financial operations. Automation adds significant value to accounts payable, including real-time visibility into performance and financial status, increased accuracy, and better compliance with tax laws and nonprofit regulations.

If your organization is still receiving paper invoices or paying with paper checks, you're not capitalizing on today's best practices. You're also missing out on the unlimited potential for savings after relieving your AP team of time-consuming tasks such as opening the mail, data entry and filing mountains of paper.



Applying automation to your AP and payment processes means eliminating paper invoices and checks from your organization entirely while reducing your processing costs by more than half along the way.

02 AvidXchange: Power Over Your Payables

Improve Your Accounts Payable Process

AvidXchange revolutionizes the way organizations pay their bills. Serving more than 5,500 clients throughout North America, AvidXchange is an industry leader in automating invoice and payment processes for middle-market organizations spanning multiple industries, with a focus on nonprofits.

This eBook details success stories from four unique AvidXchange customers who are nonprofit professionals. This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

With AvidXchange's AP and payment automation solution, nonprofit professionals can gain greater control over financials, better manage their inventory and operations, and make informed decisions that drive business success.



**Increase Efficiency.
Get Automated.**

03 Why Does My Organization Need AP Automation?

AP automation adds significant value to accounts payable, including real-time visibility into performance and financial status, increased accuracy, and better compliance with tax laws and nonprofit regulations.

Organizations can reduce their AP and payment processing costs up to 60% with automation, eliminating all of the manual tasks associated with paper invoices and checks in the process. By automating the accounts payable process, organizations can track invoices electronically, streamline workflows, and have a central repository for invoice data that can be accessed anytime, anywhere.

Reasons Why Customers Purchased AvidXchange

What was your biggest motivation for purchasing an AvidXchange Solution (includes Strongroom and Piracle)?



Source: TechValidate survey of 248 users of AvidXchange

Validated

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TechValidate

04 Case Study: Nonprofit #1

The Customer

CDS Monarch provides people with intellectual and developmental disabilities, and their families, the support and opportunities needed to build fulfilling and independent lives as active members of our community.

CDS Monarch has been an AvidXchange client for over a year. In that time, they have utilized our AvidInvoice and AvidPay solutions.

The Challenge

AP Manager Chris Ryan was looking for a way to improve CDS Monarch's accounts payable process. His biggest motivations for seeking out an AvidXchange Solution included:

- **Getting rid of paper**
- **Improving processes**
- **Improving compliance and controls**
- **Improving visibility**



04 Case Study: Nonprofit #1

The Results

By automating their payment process with AvidInvoice and AvidPay, CDS Monarch was able to improve controls and scale for growth. In addition to saving time, they were also able to reduce their invoice and payment processing costs by 20%!

Source

TechValidate. [TVID: C2D-14E-308](#)

This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

Testimonials

"AvidXchange has improved our overall operational efficiency, and we can't imagine going back to our old process."

AVIDXCHANGE CUSTOMER TESTIMONIAL

“I really like that other departments can see their invoices at any time instead of calling me to see the status and then me having to go to a filing cabinet to look for it. With its history ability, I can see the timelines of when things were processed, which gives me the information I need for any future questions.”

— Chris Ryan, AP Manager, CDS Monarch

Source: Chris Ryan, AP Manager, CDS Monarch

✓ Validated

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 TechValidate

05 Case Study: Nonprofit #2

The Customer

This privately funded nonprofit serves the Pittsburgh metropolitan area, providing the development, financing, and leasing of new and redeveloped research and business parks.

This client has been an AvidXchange client for more than five years. In that time, they have utilized our AvidInvoice and AvidPay solutions.

The Challenge

This client's biggest motivations for purchasing an AvidXchange Solution included:

- **Getting rid of paper**
- **Improving processes**
- **Improving cash management**
- **Improving compliance**
- **Improving controls**
- **Improving visibility**

The Results

By automating their accounts payable process with AvidInvoice and AvidPay, this client was able to improve controls and visibility into spend.

In addition to saving time, they were also able to reduce their invoice and payment processing costs by 20% with AvidXchange.



05 Case Study: Nonprofit #2

Testimonials

"AvidXchange has improved our overall operational efficiency and we can't imagine going back to our old process."

"AvidXchange has a more robust offering with superior services compared to other offerings in the marketplace today."

Source

TechValidate. [TVID: 8CA-CA7-038](#)

This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

AVIDXCHANGE CUSTOMER TESTIMONIAL

“AvidXchange has removed paper invoices from employees’ desks, improved the approval process and accounting for payables, and made invoice history and research for budgeting and other reasons easier.”

— Controller, Non Profit

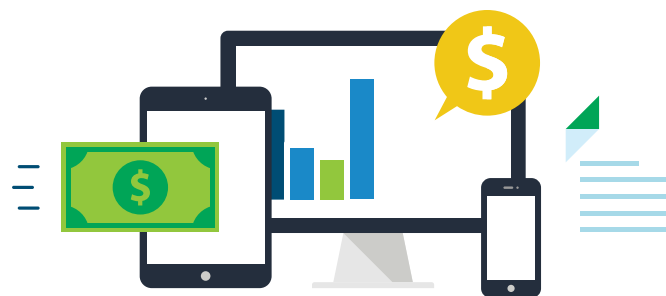
Source: Controller, Non Profit

✓ Validated

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06 Case Study: Nonprofit #3

The Customer

This Florida-based nonprofit provides assistance to residents experiencing hardship, ranging from covering monthly assessment payments to sending weekly care packages to military members deployed overseas.

This client has been an AvidXchange customer for 1-3 years. In that time, they have utilized our AvidInvoice and AvidPay solutions.

The Challenge

This nonprofit's compliance officer was looking for a way to improve their accounts payable processes. Their biggest motivations for purchasing an AvidXchange Solution included:

- **Getting rid of paper**
- **Reducing fraud**
- **Improving processes and visibility**
- **Improving compliance and controls**

A non-profit reduced their invoice and payment processing costs by 30 – 40% with AvidXchange.

Source: Compliance Officer, Non Profit

✓ Validated

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06 Case Study: Nonprofit #3

The Results

By automating their process with AvidInvoice and AvidPay, this client was able to scale for growth and improve controls and visibility into spend. In addition to saving time, they were also able to reduce their invoice and payment processing costs by 30-40%.

Source

TechValidate. [TVID: C83-FA4-C02](#)

This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

Testimonials

"AvidXchange has improved our overall operational efficiency, and we can't imagine going back to our old process."

"AvidXchange has a more robust offering with superior services compared to other offerings in the marketplace today."

AVIDXCHANGE CUSTOMER TESTIMONIAL

“AvidXchange has enabled us to have visibility of all invoices, from submission through payment!”

— Compliance Officer, Non Profit

Source: Compliance Officer, Non Profit

✓ Validated

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07 Case Study: Nonprofit #4

The Customer

The Foundation for the Global Compact provides support to the United Nations Global Compact and other UN Global Compact activities around the world. This organization has been an AvidXchange client for over a year, utilizing our AvidInvoice solution.

The Challenge

Controller Kurt Rummel was looking to improve his organization's AP process. His biggest motivations for purchasing an AvidXchange Solution included:

- **Getting rid of paper**
- **Improving processes**

The Results

By automating their process with AvidInvoice, this client was able to scale for growth and improve controls and visibility into spend. In addition to saving time, they were also able to reduce their invoice and payment processing costs by 10-20%.

Source

TechValidate. [TVID: 0BF-F84-A23](#)

This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

AVIDXCHANGE CUSTOMER TESTIMONIAL

“AvidXchange has provided us with an efficient solution for paperless invoicing and has reduced steps in our AP process.”

— Kurt Rummel, Controller, Global Compact Foundation

Source: Kurt Rummel, Controller, Global Compact Foundation



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How to Create Efficiency in Your AP Department

As an AP professional, you're always working against the clock. Wouldn't it be nice to stay ahead of the clock for good? Your organization could save thousands of dollars that are tied up in the paper process, but one of the biggest things you will save is time. Automation reduces the invoice approval time from an average of 28 days to 2.7 days.

With automation, you can easily eliminate repetitive and time-consuming tasks like opening and sorting invoices, manual data entry, and waiting for interoffice mail or overnight courier for approvals. Think of all the things you could accomplish if you weren't busy copying and scanning files to archives, searching for lost or misplaced invoices, and fielding inquiry calls!

How else can you create efficiency with AvidXchange?

- Reduce processing costs
- Create processes that scale for growth
- Improve control and visibility
- Gain access to service teams to support Your experience

With the time savings achieved from automation, many accounts payable departments turn their attention to higher-level tasks like early vendor discounts and rebate procurement. The CFO can assist the CEO in high level decision-making in ways that help the organization grow.



08 How to Create Efficiency in Your AP Department

Thank you for reading...

4 AP Automation Success Stories from Nonprofit Professionals

This guide was created by [AvidXchange](#). AvidXchange revolutionizes the way organizations pay their bills. Serving more than 5,500 clients throughout North America and 300,000 vendors nationwide, AvidXchange is an industry leader in automating invoice and payment processes for companies spanning multiple industries, with a focus on nonprofits.

Interested in automating your payables in 2016 and creating efficiencies for your AP team? Our automation specialists will create a customized demo and walk you through the streamlined workflow of an automated AP process.

To schedule a demo, [click here!](#)