

# Microsoft Gold Partners, AvidXchange and Binary Stream, Form Strategic Partnership



For Immediate Release  
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## AvidXchange and Binary Stream Form Strategic Partnership to Optimize Client Experience for Microsoft Dynamics GP and AX Users

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**Charlotte, NC (June 10, 2014)** – AvidXchange, AP and payment automation leader for the mid-market, is pleased to announce their partnership with Binary Stream, a provider of powerful and affordable enterprise solutions for Microsoft Dynamics GP and AX users. Both companies are Microsoft Gold Partners and are excited about delivering an optimized experience for their joint user base. The partnership will blend the companies' offerings to provide clients with an industry-leading eInvoicing and ePayables solution. AvidXchange specializes in [AP and Payment Automation](#) and Binary Stream provides [software products](#) that enable customers to realize the full potential of [Dynamics GP and AX](#) by extending the functionality of the software and assisting customers with deep and complex business requirements.

"Our partnership with Binary Stream is a great example of how we can leverage the deep relationships they have created with their clients by delivering innovative solutions to automate the payment and accounts payable processes for their customers," commented Michael Praeger, CEO and Co-Founder of AvidXchange. "Binary Stream customers using Microsoft Dynamics GP and AX will greatly benefit from AvidXchange's automation tools. They will now have the ability to continue advancing their automation strategies starting with the receipt of vendor invoices and facilitating an entirely paperless process all the way through executing vendor payments," added Praeger.

"We are focused on providing software solutions that realize the full potential of ERP. In particular, our commitment to increasing productivity and profitability for Dynamics GP and AX users and organizations allows our company to focus our priorities on delivering innovative solutions that meet deep and complex business requirements," said Lak Chahal, CEO, Binary Stream. "With this partnership between Binary Stream and AvidXchange, we have an opportunity to showcase best of breed ISV solutions for Dynamics users. The time is right to provide a comprehensive solution that enables our customers to further advance their

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automation strategies – we think this can be a great option for our joint user bases. Today's ERP landscape is troubled with systems that may not be the most streamlined and ultimately we are always looking for ways to provide our customers with a foundation for operational excellence.”

The companies plan to work closely together to provide a truly seamless experience for clients with joint activities, such as educational webinars and workshops, which will help clients realize the benefits of using the solutions together. Customers can also rely on fast and easy installation, because all AvidXchange solutions come with a 45-day implementation guarantee, which is far more expedient than the traditional 6 to 9 months traditionally required for a back-end payment solution.

## About Binary Stream

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Founded in 1999 as Binary Stream Software and headquartered in Vancouver, BC, is an award-winning Microsoft Gold Certified provider of powerful and affordable enterprise solutions for Microsoft Dynamics GP. Binary Stream provides comprehensive Industry and enterprise-level ERP functionality to optimize critical business processes.

This privately-held company has 40 employees, and has attracted over 1,300 customers with different and complex requirements, ranging from mid-sized to billion-dollar organizations; our solutions are an integral part of a complete ERP solution. We have served organizations across a wide range of industries – from single-user environments to those with hundreds of users in multiple locations.

With a passion for solving complex business problems Binary Stream is committed to providing exceptional return on investment to our clients and continued business opportunity to our partners. For more information, visit [www.binarystream.com](http://www.binarystream.com).

## About AvidXchange

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AvidXchange revolutionizes the way companies pay their bills. Accounts Payable automation increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by electronically capturing invoices, using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, [AvidXchange](#) works with suppliers to electronically send and receive all invoices through the *AvidBill* Network. Standard integration to more than 45 accounting systems speeds adoption and simplifies setup. [AvidInvoice](#) significantly reduces operating costs and improves productivity in a company's accounts payable department. [AvidPay](#) eliminates 100% of paper checks from company's payment processes, maintains vendor information and payment preferences, and facilitates payments for every invoice, every vendor, and every bank. Headquartered in Charlotte, North Carolina, AvidXchange is privately held with over 180 employees nationwide. Contact us at 800.560.9305/ [info@AvidXchange.com](mailto:info@AvidXchange.com).

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