

PRESS RELEASE

AvidXchange Music Factory Launches #AvidXperience Social Media Campaign AvidXchange™ and Neighboring Businesses Encourage Employees and Visitors to Participate

For Immediate Release

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CHARLOTTE, N.C., (July 11 2016) The AvidXchange Music Factory has just launched a new social media campaign created to connect those who play, live, and work at the Music Factory, as well as celebrate the growth of one of the quintessential entertainment districts in the Southeast. The Music Factory, along with its businesses and venues, is asking individuals to capture and document their experiences while at the entertainment complex with photos and post to social media channels with the hashtag #AvidXperience.

Earlier this year, AvidXchange™ acquired the naming rights for the Music Factory to connect the company's brand with, and support, a unique business community that exudes life and entertainment. AvidXchange™, founded and headquartered in Charlotte, automates midsize companies' accounts payable and payment process. In short, AvidXchange™ transforms the archaic process of utilizing paper invoices and checks into an automated process, similar to the transformation that has occurred in the consumer world of transitioning toward online payment options. The company wanted to keep its roots in the Queen City, and pave the way for other tech startups to also help change the Charlotte business landscape.

"We're so proud to call the Queen City home, and are thrilled that we're able to build our corporate campus in one of the Southeast's premier entertainment districts. The AvidXchange Music Factory is a thriving destination, and we're focused on building on the great culture that already exists and becoming an integral part of the Music Factory community," commented Michael Praeger, CEO and Co-Founder of AvidXchange. "Hosting events like Truckin' Tuesdays and sponsoring the upcoming Rock 'N Run 5K are just a couple of small examples of how we're getting involved. In addition, our company prides itself on working hard and playing hard, and we're excited about the great impact that having our employees over at the Music Factory will have on the local businesses when our employees are taking a break from working hard," added Praeger.

This summer there will be dozens of opportunities – from concerts to road races to food truck rallies – for Charlotteans to have an #AvidXperience. Live Nation will host performances, such as Ray LaMontagne, Walk the Moon, Phillips Phillips, and more. The AvidXchange Music Factory will also host the [5K Rock 'N Run](#) August 13th to promote awareness for community health and area businesses. Additionally, AvidXchange™ will host a fundraising event called [Truckin' Tuesdays](#) July 12, 19, and 26. Food trucks, including Mel's BLT Kitchen, Spice Street, The Roaming Fork, and Wings on Wheels, will serve lunch from 11:30 a.m. - 1 p.m. at the AvidXchange Music Factory on AvidXchange Lane. A portion of the proceeds will fund a scholarship for a local high school graduate, and assist the owners of Philly Italian Ice and Mobile Eatery, whose food truck was vandalized in May.

More information about upcoming events is available at <http://avidxchangemusicfactory.com/events/>.



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About AvidXchange

[AvidXchange](#) revolutionizes the way companies pay their bills. Serving more than 5,500 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or info@AvidXchange.com.



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