

PRESS RELEASE

Brasfield & Gorrie Celebrates Construction Milestone on New AvidXchange™ Headquarters *Contractor tops out new office building on the AvidXchange Music Factory campus.*

For Immediate Release

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Charlotte, N.C., (May 23, 2016) – Brasfield & Gorrie today celebrated a construction milestone on the new AvidXchange™ corporate headquarters building in Charlotte, N.C. A topping out ceremony marked the placement of the final steel beams for the new 200,000 sq ft, six-story office building on the AvidXchange Music Factory campus developed by Red Rock Developments. The AvidXchange Music Factory is an entertainment complex in Uptown that features bars, restaurants, music venues and office space.

“Last year we celebrated the groundbreaking of our corporate campus here at the AvidXchange Music Factory, and then here we stand today celebrating another great milestone with our construction well under way with Brasfield & Gorrie,” commented Michael Praeger, CEO and Co-Founder of AvidXchange. “Every time that I visit the job site, I visualize our employees here enjoying all of the wonderful amenities that the new campus will offer. We are excited about the great progress that is being made on our new corporate campus, and are looking forward to contributing to the skyline and economy of our great Queen City,” added Praeger.

Once completed in 2017, the new headquarters facility will support AvidXchange’s existing workforce and support future growth for the rapidly expanding company.

Serving as general contractor, Brasfield & Gorrie is teaming with architect LS3P Associates and Bloc Design on this project for Red Rock Developments, The Ark Group and Jones Lang LaSalle.

About Brasfield & Gorrie

Founded in 1964, Brasfield & Gorrie is one of the nation’s largest privately held construction firms, providing general contracting, design-build, and construction management services for a wide variety of markets. We are skilled in construction best practices, including virtual design and construction, integrated project delivery, and lean construction, but we are best known for our preconstruction and self-perform expertise and exceptional client service. Brasfield & Gorrie has 12 offices and approximately 2,600 employees. Our 2015 revenues were \$2.3 billion. Engineering News-Record ranks Brasfield & Gorrie 27th among the nation’s “Top 400 Contractors” for 2015.

About Red Rock Developments

Based in Columbia, S.C. with offices in Charlotte, N.C., Red Rock Developments focuses on single-tenant, net lease, build-to-suit developments in the office, industrial and retail sectors. Its diverse team of real estate, construction, financial, industrial and economic development experts has delivered projects for clients across the nation.



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About AvidXchange

[AvidXchange](#) revolutionizes the way companies pay their bills. Serving more than 5,500 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or info@avidxchange.com.



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