PRESS RELEASE

AvidXchange™ Announces Platinum Sponsorship of NetSuite SuiteWorld 2016

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Charlotte, NC (May 16, 2016) – AvidXchange™, a <u>leading software provider of Accounts Payable and Payment Automation solutions</u>, today announced its Platinum Sponsorship of SuiteWorld 2016, NetSuite's annual user conference for customers, partners, media and industry analysts, being held May 16–19 in San Jose, Calif. NetSuite's SuiteWorld 2016 is the #1 Cloud ERP conference, with more than 8,000 expected attendees coming together to get inspired, network, celebrate cloud success, gain industry knowledge and share insights and best practices.

"SuiteWorld 2016 is a great platform for us to connect with our existing clients, and educate prospective clients on how they can completely automate their payables with a deep NetSuite integration," said Michael Praeger, CEO and Co-Founder of AvidXchange. "Reaching 'Built for NetSuite' status this year was a great example of how our partnership with NetSuite is growing to create something that we're both passionate about—an awesome customer experience."

'Built for NetSuite' is a program through which developers of SuiteApps can indicate that they meet the NetSuite SuiteCloud Platform development standards and documented best practices. AvidXchange is excited to unveil its AvidPay 'Built for NetSuite' SuiteApp, built on the NetSuite SuiteCloud Platform Development, for accounts payable and payment automation. This seamlessly integrated SuiteApp enables NetSuite Users to streamline payables processes without ever having to leave NetSuite. Users can now seamlessly access AvidInvoice, AvidXchange's intelligent workflow automation software, and also take advantage of a variety of payment options to enable them to facilitate 100% of their payments.

To learn more, please visit us at booth 924 in the SuiteWorld Expo at the San Jose Convention Center.

For information about Built for NetSuite SuiteApps, please visit www.netsuite.com/BuiltforNetSuite. For more information about the integrated solution, please visit www.suiteapp.com.

About SuiteWorld 2016

NetSuite's SuiteWorld is the #1 Cloud ERP conference, being held at the San Jose Convention Center in San Jose, Calif. on May 16-19. SuiteWorld 2016 will bring together NetSuite solution providers, independent software vendor (ISV) partners, industry thought leaders and representatives of the approximately 30,000 companies and subsidiaries from across the globe running their business on NetSuite's cloud-based business management suite.



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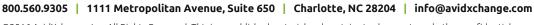
Attendees of SuiteWorld can fully explore the NetSuite ecosystem, network face-to-face, and help shape the next evolution of cloud computing services.

For registration and additional details, please visit www.netsuitesuiteworld.com. To join the SuiteWorld conversation on Twitter and Instagram, please use #NSW16.

About AvidXchange

AvidXchange revolutionizes the way companies pay their bills. Serving more than 5,500 clients throughout North America, AvidXchange is an industry leader in automating invoice and payment processes for middle market companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named one of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or info@AvidXchange.com.





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