

# AvidXchange Announces Partnership with NWP



For Immediate Release  
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## AvidXchange Partners with NWP to Broaden Invoice and Payment Solutions for the Multifamily Industry

**Charlotte, NC (February 28, 2012)** - AvidXchange is pleased to announce their partnership with NWP Services Corporation. The partnership is intended to provide a more robust offering of automated solutions to meet the needs of the multifamily market now, and in the future. The ultimate goal of the agreement is to deploy a broad solution for management of multifamily companies' major expenses including taxes, Maintenance Repair and Operations (MRO) and labor.

"We are delighted to join forces with an industry leader, creating a complementary solution for companies in the multifamily space. NWP customers can now easily and quickly automate their invoices for processing and payment," remarked Jan Skinner, Vice President of Business Development. "Our easy-to-use solution is already helping over 6,500 multifamily properties save time and money. We're eager to build upon this track record together and provide powerful solutions that help companies save money, eliminate paper, and increase productivity."

AvidXchange's solution enables NWP to provide their customers with a comprehensive offering of services that will include everything from submitting a service maintenance request to automated payment for all types of invoices. NWP will benefit by partnering with AvidXchange because of our leadership role in AP automation in the Real Estate industry. AvidXchange products fulfill the final product requirement to complete NWP's MRO Manager Product family for multifamily customers. Going forward, AvidXchange and NWP will work closely together in joint marketing efforts and tradeshow geared toward the multifamily industry.

"By working with AvidXchange, we can now automate and track non-utility billings, such as resident turnover and capital improvements, across the entire portfolio," said Jim Charles, Senior Vice President of NWP Services Corporation. "The solution will provide finance executives and accounts payable managers with enforceable controls, powerful reporting and added visibility to all invoice documents in their portfolio. At the same time, it is easy for account managers to apply accounting codes and approve or dispute invoices."

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Customers can rely on fast and easy installation, because all solutions come with a 45-day implementation guarantee, which is far more expedient than the traditional six to nine months traditionally required for a back-end payment solution. Both companies' products are compatible with all Major Property Management and Accounting Solutions, including MRI and Yardi. AvidXchange's products can be sold independently, or together with other MRO Manager products.

## About NWP Services Corporation

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Headquartered in Irvine, Calif., NWP Services Corporation (NWP) provides smart solutions to lower operating and utility costs for the multifamily industry including resident billing, resident payment, utility management, MRO, and submetering services. Resident billing helps owners recover utility expenses including convergent rent and utility billing with Resident OneBill. NWP's Resident ePay service allows residents to pay rent, utilities and other charges online or in person with funds transferred to the bank electronically. NWP's utility management product, UtilitySmart, helps owners and operators optimize utility spend and MRO Managers lower operating costs and improve service, increasing Funds from Operations (FFO), Net Operating Income (NOI), resident satisfaction increasing the asset value of multifamily properties. NWP is the industry's premier provider of nationwide submetering installation and maintenance services. Additional information is available at [www.nwpsc.com](http://www.nwpsc.com).

## About AvidXchange

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AvidXchange revolutionizes the way companies pay their bills. Accounts Payable automation increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by electronically capturing invoices, using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the AvidBill Network. Standard integration to more than 30 accounting systems speeds adoption and simplifies setup. AvidInvoice significantly reduces operating costs and improves productivity in a company's accounts payable department. Headquartered in Charlotte North Carolina, AvidXchange is privately held with over 150 employees nationwide. Contact us at 800.560.9305/ [info@AvidXchange.com](mailto:info@AvidXchange.com)

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