

# PRESS RELEASE

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## AvidXchange™ is Named to 2016 Grant Thornton North Carolina 100® for 3<sup>rd</sup> Consecutive Year

For Immediate Release

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**CHARLOTTE** (October 11, 2016) – AvidXchange™ is named one of the largest privately-held businesses in North Carolina as recognized by the 2016 Grant Thornton North Carolina 100® (NC100) for the third consecutive year. To view the list, please visit [www.GrantThornton.com/NC100](http://www.GrantThornton.com/NC100). The list will appear in the October edition of Business North Carolina magazine.

“We are incredibly honored to be on this year’s Grant Thornton North Carolina 100® list, and recognized as one of the largest privately-held businesses in North Carolina. This designation is a representation of our team’s dedication to delivering innovative solutions that revolutionize the way companies pay their bills, and the drive to transform the payables space,” commented Michael Praeger, CEO and Co-Founder of AvidXchange.

The list is compiled by Grant Thornton LLP, the U.S. member firm of Grant Thornton International Ltd, one of the world’s leading organizations of independent audit, tax and advisory firms.

### About the Grant Thornton North Carolina 100®

Since 1984, the Grant Thornton North Carolina 100® has ranked the state’s largest private companies by revenue in the most recent fiscal year, based on data provided by the participants. The NC100 is a voluntary list restricted to companies based in North Carolina that do not have publicly traded stock. Companies owned by private equity are permitted. Nonprofits, financial-services companies, health care providers such as hospitals and subsidiaries of corporations are excluded.

### About Grant Thornton LLP

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## About AvidXchange

[AvidXchange](#) revolutionizes the way companies pay their bills. Serving more than 6,000 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, as well as ranked among Deloitte's Fast 500 this past year. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for six consecutive years.

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