

# APEX Billing Solutions Partners with AvidXchange to Deliver Expanded Utility Solutions



For Immediate Release  
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## APEX Billing Solutions Partners with AvidXchange to Enhance Client Experience with Utility Solutions

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**Charlotte, NC (February 11, 2014)** – AvidXchange, AP and Payment automation leader for the mid-market, is pleased to announce their partnership with APEX Billing Solutions who provides a turn-key billing, collections and reimbursement service of utilities to multi-family owners. The partnership will enable APEX Billing Solutions to offer their clients an industry-leading utility solution. AvidXchange specializes in [AP and Payment Automation](#), with [utility bill services](#) as one of their core competencies. Both companies heavily serve the Real Estate industry and their client bases are largely comprised of property managers and multi-family owners.

“Our partnership with APEX Billing Solutions is a great example of how we can leverage the deep relationships they have created with their clients by delivering innovative solutions to reduce their customers’ utility processing costs by more than 70%,” commented Michael Praeger, CEO and Co-Founder of AvidXchange. “APEX customers will now experience the added benefit of having their utility data consumption electronically captured, eliminating all of the manual processes on their end, as well as a no late fee guarantee on utility bills processed through our system. AvidXchange will also be verifying the accuracy of APEX customer’s utility bills, so the customers can make better use of their time,” added Praeger.

Curt Thompson, President of APEX Billing Solutions, states, “We are extremely excited about our newly formed partnership with AvidXchange and as a result we will now have a full suite of solutions to offer our clients. Not only are we providing a way to encourage conservation and reduce operating expenses by recapturing utility expenses, we will now be managing bills from the provider. Previously we managed bills out the door, but the complete solution is managing bills in the door and how they get paid. It is very refreshing to find a partner that approaches their business, their customer base, and their employees in the same fashion as we do. Both of our companies place a premium on servicing our customers with an added emphasis and focus on our internal culture. The synergy that exists between our two companies will allow our partnership to reach great levels of success for years to come and we are excited to offer APEXadvantage, powered by AvidXchange, to our customers.”

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The companies plan to work closely together to provide a truly seamless experience for clients with joint activities, such as educational webinars, that will help clients realize the benefits of using the solution. Clients will have the benefit of having two experienced teams at their disposal to answer questions, provide support, and create customized solutions that exceed their utility processing and payment needs. Customers can also rely on fast and easy installation, because all solutions come with a 45-day implementation guarantee.

## About APEX Billing Solutions

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APEX Billing Solutions has combined nearly a century's experience in helping their clients achieve the most from their investments. Through their utility billing and management programs they have dramatically encouraged conservation while increasing NOI and property values. Focusing on the relationship, APEX Billing Solutions takes a partnership approach and develops tailored programs to best fit customers' goals. APEX Billing Solutions has helped owners manage utility costs ranging in all types of construction (high/mid-rise, garden style, commercial, HOA's, student housing, conventional, and affordable). Apex Billing Solutions also has successfully implemented the first performance-based fee structure in their space. Simply stated, they believe that without the success of their clients, they would not have a foundation for their business. Learn more at [www.apex-billing.com](http://www.apex-billing.com).

## About AvidXchange

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AvidXchange revolutionizes the way companies pay their bills. Accounts Payable automation increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by electronically capturing invoices, using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the AvidBill Network. Standard integration to more than 45 accounting systems speeds adoption and simplifies setup. AvidInvoice significantly reduces operating costs and improves productivity in a company's accounts payable department. AvidPay eliminates 100% of paper checks from company's payment processes, maintains vendor information and payment preferences, and facilitates payments for every invoice, every vendor, and every bank. Headquartered in Charlotte, North Carolina, AvidXchange is privately held with over 180 employees nationwide. Contact us at 800.560.9305/ [info@AvidXchange.com](mailto:info@AvidXchange.com)

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