

PRESS RELEASE

AvidXchange™ Wins Charlotte Business Journal's Best Places to Work Award for the Eighth Consecutive Year

For Immediate Release

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CHARLOTTE, N.C., (Nov. 18, 2016) – AvidXchange™, leading provider of [accounts payable and payment automation solutions](#) for midsize companies, was named as the #3 Extra Large Company to work for in Charlotte by the [Charlotte Business Journal](#) at the awards dinner Thursday. The Charlotte Business Journal selects the winners based on a combination of criteria that span from community involvement to employee perks, and an anonymous survey that is completed internally by each company's employees. AvidXchange™ has received the award eight years in a row. This year AvidXchange surpassed the 800 employee mark, and moved into the XL company category for the award. Given the company's fast growth, the ability to maintain designations like these is a true testament to its emphasis on culture.

"I strongly believe that our rapid growth and ability to create cutting edge technology is directly correlated to our ability to acquire, and maintain, top talent," states Michael Praeger, CEO and Co-Founder of AvidXchange. "It's such an honor to receive this award from the Charlotte Business Journal for 8 years in a row, because it is an achievement that reflects our success with creating an atmosphere that provides our employees with opportunities to learn, grow, and advance," added Praeger.

Even with the addition of more than 300 employees this year, AvidXchange continues to aggressively hire. The average salary and benefits for the majority of these new positions is \$80,000, which is higher than the average annual salary wage in Mecklenburg County of \$59,046. With AvidXchange's emphasis on work/life balance, it offers a very generous personal-time-off package. The company also provides a robust benefits package that includes monthly allowances, which are above the industry averages, for medical, dental and life insurance, as well as a 401K matching plan and stock options. Additionally, AvidXchange fosters a diverse environment, which is reflected by a workforce comprised of over 50 percent females and minorities.

Company culture and professional development continue to be a focus for AvidXchange as well. An example of AvidXchange's professional development opportunities is its recent partnership with Central Piedmont Community College (CPCC) announced earlier this year. AvidXchange received more than \$700,000 of training support for current employees from CPCC under a state-sponsored grant.

To learn more about employment opportunities at AvidXchange, please visit: <http://careers.avidxchange.com>.



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About AvidXchange™

[AvidXchange™](#) revolutionizes the way companies pay their bills. Serving more than 6,000 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named one of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for eight consecutive years. For more information, contact us at 800.560.9305 or info@AvidXchange.com.



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