AvidXchange Announces Strategic Partnership with RPX Solutions

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For Immediate Release
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AvidXchange Forms Strategic Partnership with RPX Solutions

RPX Solutions to deliver accounts payable automation solution, powered by AvidXchange, to solid customer base.

Charlotte, NC (September 24, 2013) - AvidXchange is pleased to announce a new strategic partnership with RPX Solutions, a division of Relyco Sales, Inc. AvidXchange specializes in AP and Payment Automation for middle-market businesses and RPX Solutions offers top-of-the-line ePayment and ePayroll solutions. The partnership enables RPX Solutions to offer its customers AvidXchange's end-to-end automated accounts payable (AP) solution.

"Our partnership with RPX Solutions is a great example of how we can leverage the deep relationships they have created with their clients by delivering innovative solutions to automate their accounts payable processes," commented Michael Praeger, CEO and Co-Founder of AvidXchange. "By adding AvidXchange solutions to their existing offerings, RPx Solutions' customers will have the ability to continue advancing their automation strategies starting with the receipt of vendor invoices, and facilitating an entire paperless process all the way through executing vendor payments," added Praeger.

RPX Solutions will leverage Relyco's extensive expertise in paper-based payment processes to deliver automated solutions for accounts payable and payroll departments. With the addition of the AvidXchange offerings, RPX Solutions will now be able to provide customers with a comprehensive solution to automate their entire accounts payable and payment processes. RPX Solutions saw AvidXchange as an ideal partnership opportunity, because of their industry-leading technology, seamless integration with over 40 accounting systems, and their 45-day implementation guarantee.

"We are very excited about our partnership with AvidXchange since their end-to-end automated bill payment solution is a great fit for our customer base to transition from paper-based payment processes to more efficient ePayment methods," said Mike Johnson, Vice President of

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ePayment solutions for RPX Solutions. "Our customers have been asking us to help them eliminate paper from their AP processes. The AvidXchange solution suite is perfect for our customers. It enables us to offer SaaS technology that streamlines the invoice process, intelligently route approvals and finally automate the payment process, significantly enhancing productivity and positively affecting the bottom line."

The companies plan to work closely together to provide a truly seamless onboarding experience for clients with joint activities, such as educational webinars, that will help clients realize the benefits of utilizing the solution and experience an average savings of 60% or more on processing costs. Clients will enjoy the benefit of two experienced teams at their disposal to answer questions, provide support, and create customized solutions that optimize their AP and payment processes. Customers can also rely on fast and easy installation, because all solutions come with a **45-day implementation guarantee**, which is far more expedient than the six to nine months traditionally required for an end-to-end payment solution.

About RPX Solutions

Based in Dover, N.H., RPX Solutions, a division of Relyco Sales, Inc., offers best-of-breed accounts payable and payroll ePayment solutions enabling customers to save significant time and money by automating manual processes and eliminating paper payments. RPX Solutions leverages Relyco's 20 plus years of experience defining the standards for check security and delivering the industry's most secure laser check stock, MICR printers and check writing and signing software. To learn more about RPX Solutions, visit www.rpxsolutions.com.

About AvidXchange

AvidXchange revolutionizes the way companies pay their bills. Accounts Payable automation increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by electronically capturing invoices, using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the Avid*Bill* Network. Standard integration to more than 35 accounting systems speeds adoption and simplifies setup. Avid*Invoice* significantly reduces operating costs and improves productivity in a company's accounts payable department. Headquartered in Charlotte, North Carolina, AvidXchange is privately held with over 150 employees nationwide. Contact us at 800.560.9305/ info@AvidXchange.com.

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