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For Immediate Release
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AvidXchange is Announced the Exclusive Platinum Sponsor of MRI Software's 2013 International User Conference

Charlotte, NC (September 17, 2013) - MRI Software LLC, a leading global developer of innovative property management software, announced that AvidXchange, MRI's preferred business bill payment partner, will be the exclusive Platinum Sponsor at this year's 2013 International Users Conference (IUC) at the Red Rock Casino in Las Vegas, NV on October 14 - 16. AvidXchange has been a sponsor of MRI's IUC since 2002 and is now the exclusive Platinum Sponsor for the third consecutive year. "AvidXchange has been a long-term sponsor of the IUC, and we are happy to have them as our top sponsor once more," said David Post, Chief Executive Officer at MRI Software. "Their presence at the event will be of great value to our user base and we are excited to share all the useful payment capabilities with our clients."

This year's IUC theme, Connect, is infused throughout the conference experience by providing multiple opportunities for clients to interact with industry colleagues and the MRI staff, as well as partners like AvidXchange. There will be over 65 workshop sessions during the event in which attendees will have the opportunity to learn how to incorporate MRI's highly configurable products into their business. Additionally, several representatives from AvidXchange will be present at the conference to answer questions about their user-friendly line of solutions, and AvidXchange's CEO and Co-Founder, Michael Praeger, will be delivering a session about trends in the payment industry.

"We are honored to be the platinum sponsor for MRI's IUC for the third year in a row," commented Michael Praeger, CEO and Co-Founder of AvidXchange. "As MRI's preferred business bill payment partner we look forward to all of the opportunities to connect with MRI's clients and create a truly seamless experience with education, user support, and a focus on strong integrations and solution enhancements," added Praeger.

AvidXchange is a leading provider of business-to-business AP and payment automation solutions. The hallmarks of AvidXchange's solutions are that they are very user-friendly, flexible, and can be implemented in 45 days or less—guaranteed. With many of MRI's customers already utilizing the Avid*Invoice* intelligent invoice management and approval workflow solution, the Avid*Pay* automated bill payment solution is the perfect complement to facilitate a completely paperless AP and payment process—from invoice receipt through vendor payment. MRI Software was the gold sponsor at AvidXchange's User Conference, which was held September 10th and 11th in Charlotte, North Carolina.

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About MRI Software

MRI offers property management software solutions to the global property management and investment industries. As a leading provider of real estate enterprise software applications and hosted solutions, MRI serves the global multifamily and commercial property industries, helping them improve their bottom line and maximize their returns on their diverse business portfolios. MRI leverages its more than 40 years in business to develop long-term successful relationships with its clients. For more information, please visit www.mrisoftware.com.

About AvidXchange

AvidXchange revolutionizes the way companies pay their bills. Accounts Payable automation increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by electronically capturing invoices, using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the Avid*Bill* Network. *S*tandard integration to more than 40 accounting systems speeds adoption and simplifies setup. Avid*Invoice* significantly reduces operating costs and improves productivity in a company's accounts payable department. Avid*Pay* eliminates 100% of paper checks from company's payment processes, maintains vendor information and payment preferences, and facilitates payments for every invoice, every vendor, and every bank. Headquartered in Charlotte, North Carolina, AvidXchange is privately held with over 150 employees nationwide. Contact us at 800.560.9305/ info@AvidXchange.com.

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