PRESS RELEASE

AvidXchange[™] Adds Veteran Construction Software Leader, a Catalyst for Vertical Growth and Expertise

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CHARLOTTE, N.C., (May 5, 2016) AvidXchange, leading provider of <u>accounts payable automation solutions for midsize companies</u>, is pleased to announce the appointment of construction industry veteran, Jim Campbell as Vice President of Construction Sales. With more than 35 years of experience in the construction industry, Jim is well versed in the needs and intricacies of the construction vertical, an area where AvidXchange's customer base has been expanding. Last year, AvidXchange partnered with Viewpoint Construction Software, a provider of innovative construction-specific software solutions to the global construction and capital project industries. The partnership delivers clients a best-in-class payment automation solution with a strong integration to Viewpoint's ERP solutions, Vista by Viewpoint and ProContractor by Viewpoint. This partnership, along with other market awareness activities, have helped AvidXchange create its footprint in this vertical.

"The union of this collective expertise with AvidXchange is a commitment to midmarket companies in the construction vertical to provide them with a software experience that addresses their specific needs and creates a great user experience," states Michael Praeger, CEO and Co-Founder of AvidXchange.

About Jim Campbell

After graduating from the University of North Carolina at Chapel Hill with a Bachelor of Science in Business Administration, Jim began his professional career in 1979 with Timberline Software Corporation, a pioneer in the development of application software for the construction and real estate industries. After serving in various sales and sales management roles, Jim was appointed to Timberline's executive team as Vice President of Sales in 1996. Timberline was purchased in 2003 by Sage Software, and Jim continued in his senior management role there until 2005 when he became President of CIS Consulting Group, Inc. in Charlotte, N.C. In 2010, CIS was acquired by Viewpoint Construction Software, where Jim served as Channel Sales Manager for North America. He is a current board member of Uwharrie Capital in Albemarle, N.C., the holding company for Uwharrie Bank.

About AvidXchange™

AvidXchange revolutionizes the way companies pay their bills. Serving more than 5,500 clients throughout North America, AvidXchange is an industry leader in automating invoice and payment processes for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or info@AvidXchange.com.



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