

PRESS RELEASE

AvidXchange™ Receives Top Midsize Technology Company Award from the North Carolina Technology Association

For Immediate Release

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CHARLOTTE, N.C., (November 11, 2016) – AvidXchange™, leading provider of [accounts payable and payment automation solutions](#) for midsize companies, received the Top Midsize Technology Award at the [North Carolina Technology Association's \(NCTA\)](#) gala last night at the Raleigh Convention Center. The NC Tech Awards is North Carolina's largest and most prestigious statewide technology awards program. AvidXchange has been an NC Tech Award finalist or winner for 4 consecutive years.

"AvidXchange is so honored to be recognized as the Top Midsize Technology Company in North Carolina by the NCTA. We're so happy that through our growth and success that we've been able to positively impact the economy of the great state of North Carolina, create more jobs, and foster the technology community," commented Michael Praeger, CEO and Co-Founder of AvidXchange.

The awards include 15 corporate categories, split into two divisions—Technology Corporate and Use of Technology—where the former recognizes technology companies for innovation, excellence and growth.

About NCTA

The North Carolina Technology Association (NCTA) is the statewide membership association for the tech sector. Because technology is integral to any enterprise regardless of size or function, NCTA membership is open to all companies, organizations and institutions. NCTA serves organizations and their people through events, advocacy, virtual networks and resources.

About AvidXchange™

[AvidXchange™](#) revolutionizes the way companies pay their bills. Serving more than 6,000 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named one of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or info@AvidXchange.com.



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