

# PRESS RELEASE

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## AvidXchange Announced as Title Sponsor of 2<sup>nd</sup> Annual Moo & Brew Festival *Craft Beer & Burger Festival to be held at AvidXchange Music Factory*

For Immediate Release

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**Charlotte, N.C., (April 7, 2016)** – AvidXchange, a Charlotte-headquartered payment software company, has secured the title sponsorship for Charlotte’s Creative Loafing 2nd Annual Craft Beer and Burger Festival on April 16, 2016. The event, which will be on the grounds of the AvidXchange Music Factory, will offer samplings from 30 breweries, as well as tastes from local restaurants vying for the title of “Creative Loafing’s Best Burger.”

“People may wonder why a software company is sponsoring a Craft Beer and Burger Festival,” states Michael Praeger, CEO and Co-Founder of AvidXchange. “There’s an easy answer—we love beer, we love burgers, and we love this community. We’re in a unique position to help make a positive impact on the city of Charlotte, and meld the fun culture that we’ve created at AvidXchange over the years with the vibrancy of the AvidXchange Music Factory,” added Praeger.

### Festival Details

The event will benefit the 2nd Harvest Food Bank of the Carolinas. The inaugural event in 2015 was able to raise over \$8,000 in 2015 to help Second Harvest feed the hungry in our community. There will be a VIP session (12:30-2 p.m.) that will feature special releases and beers from each brewery, with a General Admission open tasting session to follow (2-6 p.m.). Tickets are available [here](#).

All updates, brewery and ticket announcements will be posted across the Moo & Brew Facebook, Twitter and Instagram (@mooandbrewfest) channels. [www.mooandbrewfest.com](http://www.mooandbrewfest.com).

### About AvidXchange

[AvidXchange](#) revolutionizes the way companies pay their bills. Serving more than 5,500 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte’s Fast 500 this past year, and recently was named one of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or [info@AvidXchange.com](mailto:info@AvidXchange.com).



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