

# PRESS RELEASE

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## *AvidXchange and Open Systems Form Strategic Partnership*

For Immediate Release

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**CHARLOTTE, N.C.**, (February 9, 2016) AvidXchange™, a leading provider of [accounts payable automation solutions](#) for midsize companies, is pleased to announce its partnership with Open Systems. AvidXchange™ and Open Systems have formed a strategic partnership to deliver clients a best-in-class payment automation solution with a strong integration to TRAVERSE. The companies are working together to create a seamless experience for clients, so that they can create AP efficiencies within each system.

“We are very excited to be working with AvidXchange,” said Paul Lundquist, Vice President of Sales at Open Systems, Inc. “AvidXchange has many years of proven experience in the payment automation industry, and their knowledge and expertise in this area will help to enhance the experience of the TRAVERSE user looking for a solution to their payment needs. With AvidPay, our customers will no longer need to print, sign, or mail checks ever again.”

“Open Systems was a great choice for us as a partner, because they also have a focus on creating operational efficiencies for their clients through automation,” commented Jan Skinner, Accounting System Partner Evangelist for AvidXchange. “Our partnership with Open Systems is a great example of how our solutions are impacting business processes in diverse industries, and we’re looking forward to our solutions helping TRAVERSE users create a competitive advantage for themselves with the efficiencies and controls created with payment automation,” added Skinner.

The companies plan to work closely together to provide a seamless experience for clients with joint activities, such as educational webinars and conferences, which will help clients realize the benefits of using the solutions together. Open Systems customers can also rely on fast and easy installation, because all AvidXchange solutions come with a 45-day implementation guarantee, which is far more expedient than the traditional 6 to 9 months traditionally required for a back-end payment solution.

### **About Open Systems, Inc.**

Open Systems, Inc. is a leading provider of powerful business, accounting, CRM, ERP, and mobile software solutions for organizations in many industries, including distribution, manufacturing, and nonprofit. Open Systems recently celebrated 39 years of serving customers with cutting-edge technologies, and adaptable business solutions. Products offered include Microsoft.NET and SQL Server-based TRAVERSE for the Microsoft platform, and Java-based OSAS for Windows, Mac, and Linux users. For more information on Open Systems products, call 800-328-2276 or visit [www.osas.com](http://www.osas.com).



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## About AvidXchange

[AvidXchange](#) revolutionizes the way companies pay their bills. Serving more than 5,000 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, as well as ranked among Deloitte's Fast 500 this past year. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or [info@AvidXchange.com](mailto:info@AvidXchange.com).



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