4 AP Automation Success Stories from Sage 300 CRE Users

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A Note to Sage 300 CRE Users

The Future of Accounts Payable

Over the last decade, it has become increasingly apparent that automating accounts payable processes can significantly improve an organization's overall financial operations. Automation adds significant value to accounts payable, including real-time visibility into performance and financial status, increased accuracy, and better compliance with tax laws and industry regulations.

If your organization is still receiving paper invoices or paying with paper checks, you're not capitalizing on today's best practices. You're also missing out on the unlimited potential for savings after relieving your AP team of time-consuming tasks such as opening the mail, data entry and filing mountains of paper.

Applying automation to your AP and payment processes means eliminating paper invoices and checks from your organization entirely while reducing your processing costs by more than half along the way.

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AvidXchange: Power Over Your Payables

Improve Your Accounts Payable Process

AvidXchange revolutionizes the way companies pay their bills. Serving more than 5,500 clients throughout North America, AvidXchange is an industry leader in automating invoice and payment processes for middle market companies spanning multiple industries, including Real Estate, Financial Services, Energy, and Construction.

This eBook details success stories from four unique AvidXchange customers who use Sage 300 CRE. This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

With AvidXchange's AP and payment automation solution, Sage 300 CRE users can gain greater control over financials, better manage their inventory and operations, and make informed decisions that drive

Increase Efficiency. Get Automated.

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03 Why Does My Company Need AP Automation?

AP automation adds significant value to accounts payable, including real-time visibility into performance and financial status, increased accuracy, and better compliance with tax laws and industry regulations.

Organizations can reduce their AP and payment processing costs up to 60% with automation, eliminating all of the manual tasks associated with paper invoices and checks in the process. By automating the accounts payable process, organizations can track invoices electronically, streamline workflows, and have a central repository for invoice data that can be accessed anytime, anywhere.

avidxchange Research by **TechValidate**

Reasons Why Customers Purchased AvidXchange

What was your biggest motivation for purchasing an AvidXchange Solution (includes Strongroom and Piracle)?

Reason	%
Process improvement	77%
Get rid of the paper	58%
Improve visibility	32%
Improve compliance and controls	31%
Reduce costs	31%
Easier audits	23%
Grow without hiring additional headcount	22%
Reduce fraud	17%
Improve cash management	13%

Note: this is a multiple-choice question – response percentages may not add up to 100.

Source: TechValidate survey of 248 users of AvidXchange

The Customer

Located in Boca Raton, Florida, The Greenfield Group provides healthcare professionals with well planned, practical and cost effective business solutions for their medical real estate needs. Their résumé includes over two million square feet of medical facility development and management.

This Sage 300 CRE user has been an AvidXchange client for over a year. In that time, they have utilized our AvidInvoice, AvidPay, and Create-A-Check solutions.

The Challenge

Executive Brian Stenberg is responsible for the day to day operation of in excess of 1,000,000 square feet of medical facilities and their related building systems. He was looking for a way to improve The Greenfield Group's accounts payable process. His biggest motivations for seeking out an AvidXchange Solution included:

- **Reducing costs**
- **Getting rid of paper**
- **Improving processes and visibility**
- **Improving cash management**
- **Growing without hiring**

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The Results

By automating their payment process with AvidPay, this client was able to improve controls and visibility into spend. In addition to saving time, they were also able to reduce their invoice and payment processing costs by than 60%!

Source

TechValidate. TVID: 02D-387-412

This data was sourced directly from verified users of AvidXchange by TechValidate. TechValidate verifies the identity and organizational affiliation of all participants that contribute to published research data.

Testimonials

"AvidXchange has improved our overall operational efficiency, and we can't imagine going back to our old process."

"AvidXchange has a more robust offering with superior services compared to other offerings in the marketplace today."

avidxchange   Research by **TechValidate**

AvidXchange Customer Testimonial from Sage 300 User, The Greenfield Group

"After downsizing last year, we set out to learn how we could grow without hiring more people or renting out more space. The solution was to eliminate paper and bring the approval process to employees, wherever they may be. AvidXchange set us up to grow quickly."

Source: 👤 Brian Stenberg, Executive, The Greenfield Group

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The Customer

Located in Nashville, Tennessee, this fully integrated real estate service company has multiple disciplines, including brokerage, development and design.

A Sage 300 CRE user, this small business real estate company has been an AvidXchange client for 1-3 years. In that time, they have utilized our AvidInvoice solution.

The Challenge

This company's biggest motivations for purchasing an AvidXchange Solution included:

- **Getting rid of paper**
- **Improving processes**
- **Improving visibility**

The Results

By automating their accounts payable process with AvidInvoice, this client was able to save time, scale for growth, and improve controls and visibility into spend.

In addition to saving time, they were also able to reduce their invoice and payment processing costs by 30-40%.

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Testimonials

"AvidXchange has improved our overall operational efficiency and we can't imagine going back to our old process."

"AvidXchange has a more robust offering with superior services when compared to other offerings in the marketplace today."

Source

TechValidate. TVID: 335-B74-402

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AvidXchange Customer Testimonial from a Sage 300 User / Real Estate Company

"AvidXchange helps us track invoices that haven't been paid. It also helps everyone easily see invoices that have been paid so our accounting staff isn't interrupted as much. AvidXchange makes it a quicker process for property managers when they have to reconcile common area maintenance at year-end for each tenant, as well as provide copies of invoices for the tenants."

Source: 👤 Controller, Small Business Real Estate Company

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The Customer

This private real estate development and management company has been an AvidXchange client for 1-3 years. A Sage 300 CRE user, the California-based company utilizes our AvidInvoice solution.

The Challenge

The organization was looking for a way to improve their accounts payable processes. Their biggest motivations for purchasing an AvidXchange Solution included:

- **Reducing costs**
- **Getting rid of paper**
- **Improving processes**
- **Easier audits**
- **Improving visibility**

avidxchange   Research by **TechValidate**

A Senior Executive of a Small Business Real Estate Company is very likely to recommend AvidXchange for the following reason:

"AvidXchange is very easy to work with and has truly simplified our workflow."

Source: 👤 Senior Executive, Small Business Real Estate Company

Based on a response of 10 to the question "On a scale of 0-10, how likely would you be to recommend AvidXchange?"

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Case Study: Company #3

The Results

By automating their process with AvidInvoice, this client was able to scale for growth and improve controls and visibility into spend. In addition to saving time, they were also able to reduce their invoice and payment processing costs by 20-30%.

Source

TechValidate. TVID: C5A-4A6-8DB

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Testimonials

"AvidXchange has improved our overall operational efficiency, and we can't imagine going back to our old process."

x avidxchange   Research by **TechValidate**

"AvidXchange has reduced paper usage in our office, which has reduced storage costs. It has also improved our efficiency when researching paid invoices."

Source: 👤 Senior Executive, Small Business Real Estate Company

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The Customer

A a privately held, Manhattan based holding company has been an AvidXchange client for 1-3 years, utilizing our AvidInvoice solution.

The Challenge

This venture capital and real estate company using Sage 300 CRE was looking to improve their payment process. This company's biggest motivations for purchasing an AvidXchange Solution included:

- **Reducing costs**
- **Getting rid of paper**
- **Improving processes**
- **Improving visibility**

The Results

By automating their process with AvidInvoice, this client was able to scale for growth and improve controls and visibility into spend. In addition to saving time, they were also able to reduce their invoice and payment processing costs by 10%.

Source

TechValidate. TVID: 09F-9DD-5C1

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AvidXchange Customer Testimonial from a Sage 300 User / Real Estate Company

"AvidXchange has enabled our company to become semi-paperless. We are able to locate invoices upon request, even two years after it was received and paid. We can also approve invoices outside of the office so that vendors can be paid timely. AvidXchange is a great repository for all of our invoices."

Source: 👤 Controller, Small Business Real Estate Company

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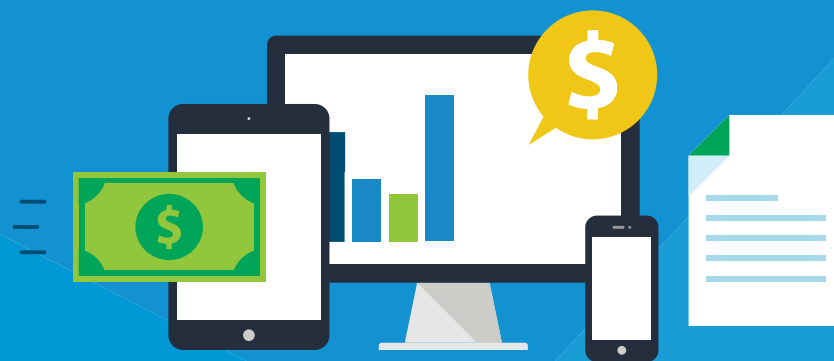# How to Create Efficiency in Your AP Department

As an AP professional, you're always working against the clock. Wouldn't it be nice to stay ahead of the clock for good? Your company could save thousands of dollars that are tied up in the paper process, but one of the biggest things you will save is time. Automation reduces the invoice approval time from an average of 28 days to 2.7 days.

With automation, you can easily eliminate repetitive and time-consuming tasks like opening and sorting invoices, manual data entry, and waiting for interoffice mail or overnight courier for approvals. Think of all the things you could accomplish if you weren't busy copying and scanning files to archives, searching for lost or misplaced invoices, and fielding inquiry calls!

How else can you create efficiency with AvidXchange?

- Reduce processing costs
- Create processes that scale for growth
- Improve control and visibility
- Gain access to service teams to support Your experience

With the time savings achieved from automation, many accounts payable departments turn their attention to higher-level tasks like early vendor discounts and rebate procurement. The CFO can assist the CEO in high level decision-making in ways that help the organization grow.

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Thank you for reading...

4 AP Automation Success Stories from Sage 300 CRE Users

This guide was created by AvidXchange. AvidXchange revolutionizes the way organizations pay their bills. Serving more than 5,500 clients throughout North America and 300,000 vendors nationwide, AvidXchange is an industry leader in automating invoice and payment processes for companies spanning multiple industries including Real Estate, Financial Services, Energy, Non-Profit, and Construction.

Interested in automating your payables in 2016 and creating efficiencies for your AP team? Our automation specialists will create a customized demo and walk you through the streamlined workflow of an automated AP process.

To schedule a demo, click here!

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