

How to Sell AP Automation to Your Organization

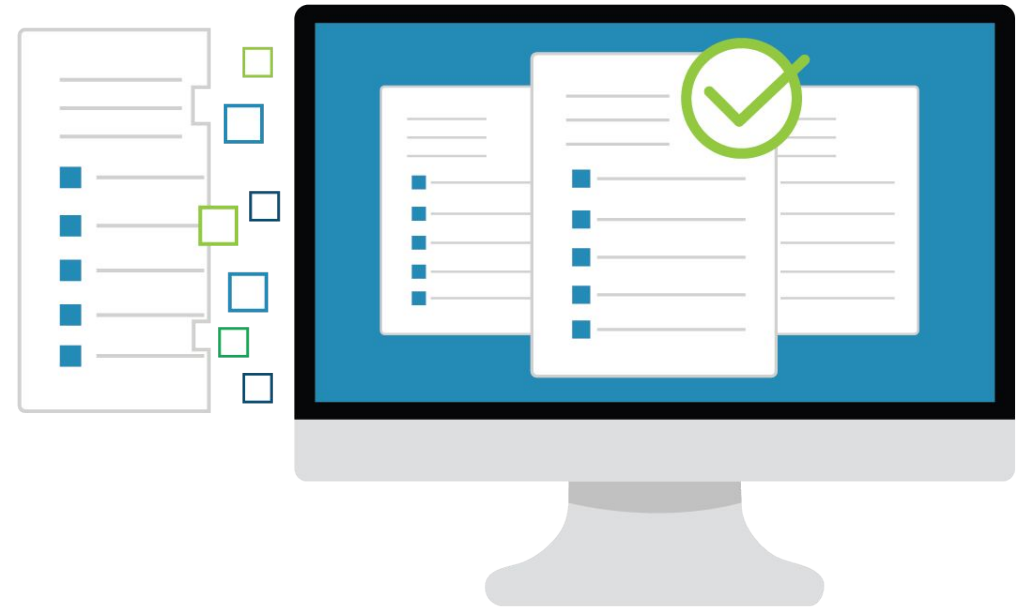


Agenda

- Overview of AvidXchange
- What are AP and Payment Automation?
- Impact of Automating Payables
- Return on Investment
- 45-Day Implementation

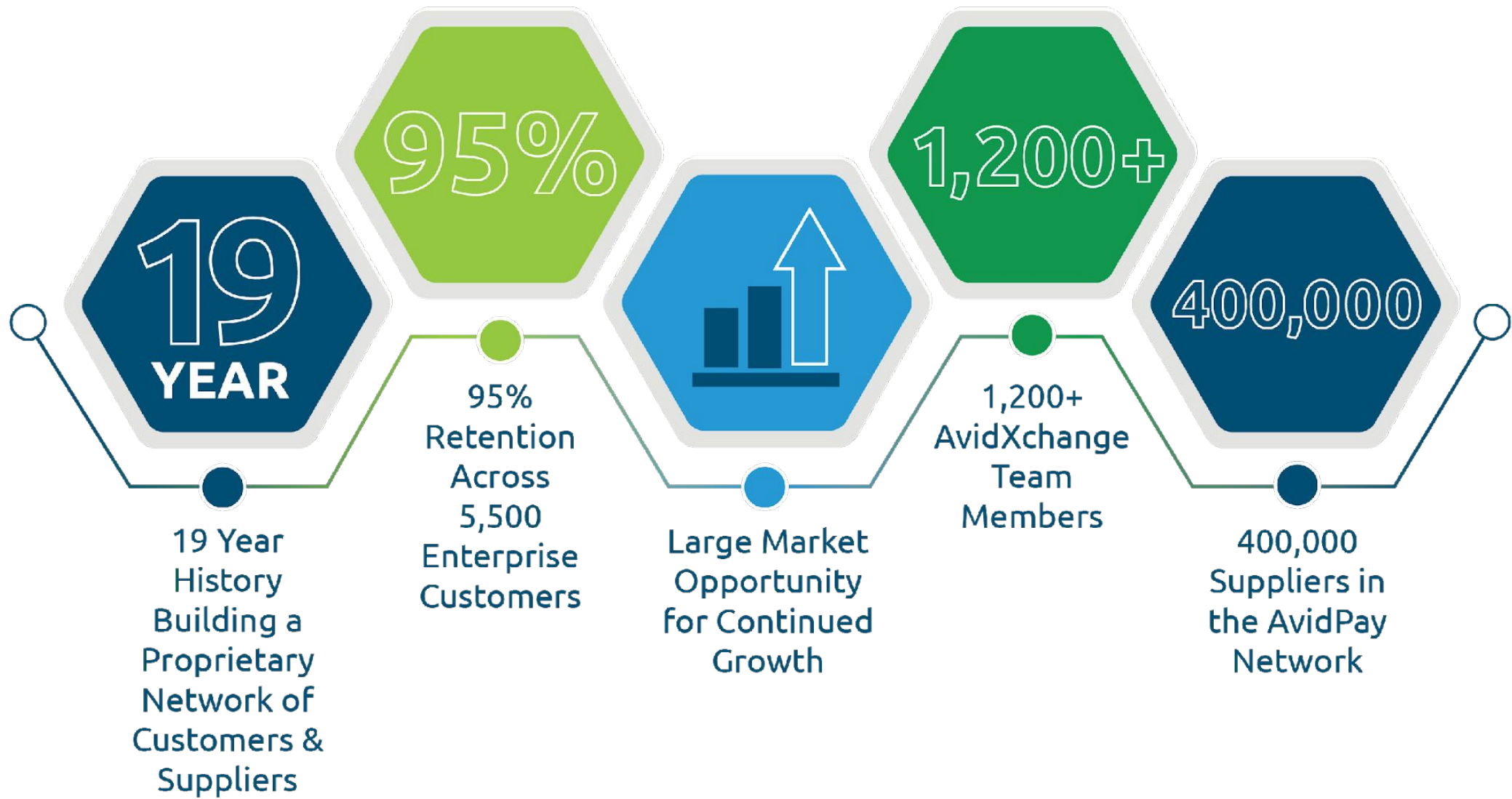
Who Is AvidXchange?

- AvidXchange revolutionizes the way companies pay their bills.
- An industry leader in automating invoice and payment processes for midmarket companies
- More than 5,500 clients throughout North America



Locations





What Are AP & Payment Automation?



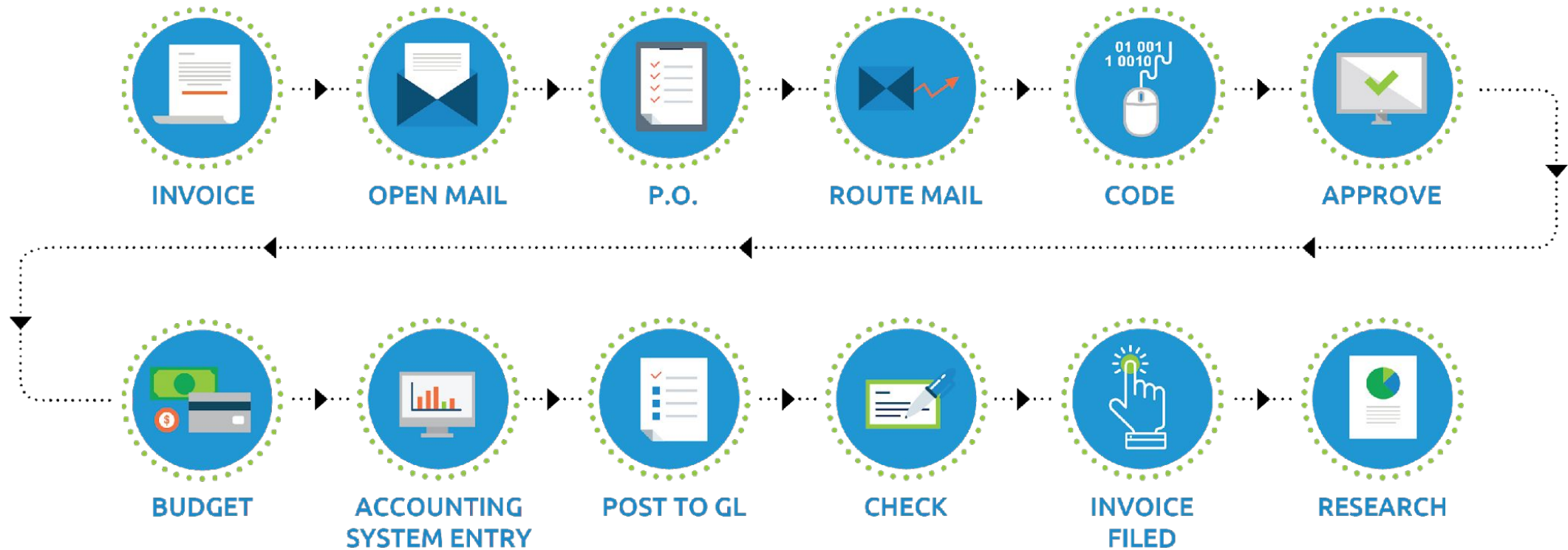
- Cloud-based solution that integrates with accounting system software to help companies streamline their Accounts Payable workflow, removing manual tasks and paper in the process.
- Eliminates tedious tasks like opening the mail, manual data entry, and filing stacks of paper.
- Eliminates paper invoices and checks altogether and creates new time for high-level strategic tasks.

What Are AP & Payment Automation?

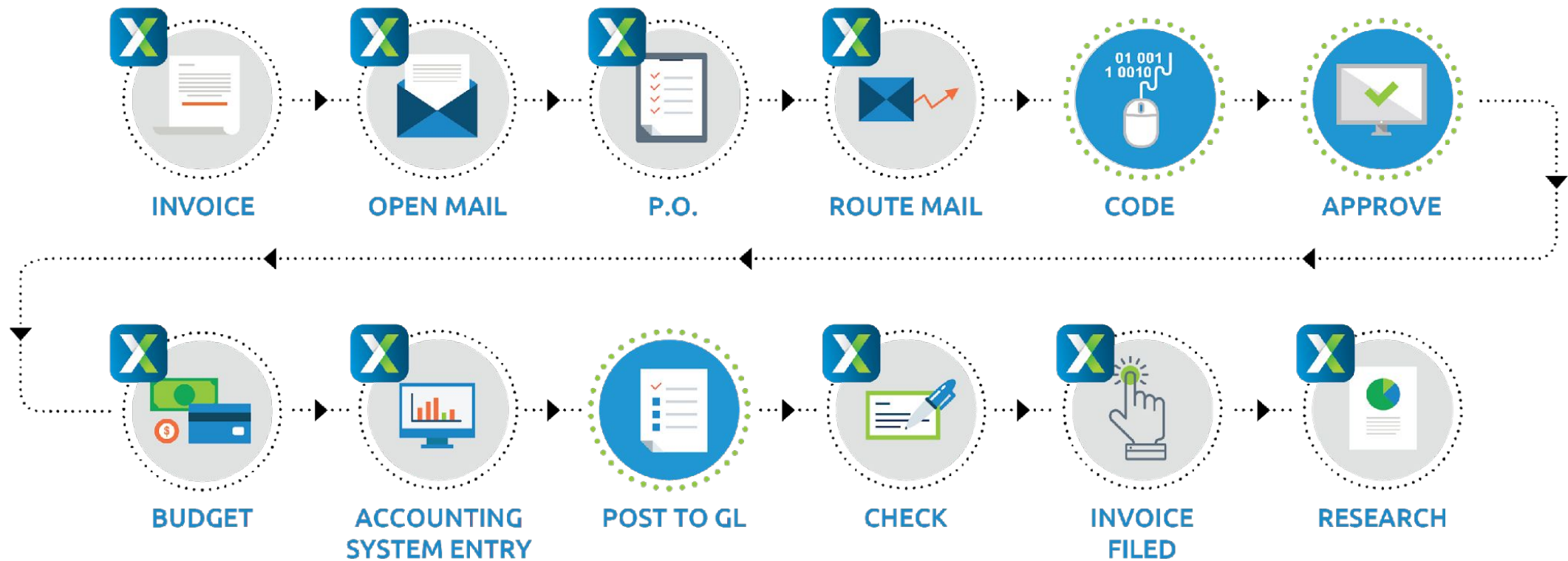


- Automation has been shown to reduce operating costs and processing time.
- Added time can be utilized to negotiate vendor discounts and rebate procurement instead of copying and scanning files or searching for misplaced invoices.


BEFORE AUTOMATION WITH AVIDXCHANGE



AFTER AUTOMATION WITH AVIDXCHANGE



Impact of Automating Payables

MANUAL 


\$14.89

Cost to process a paper invoice – invoice receipt through approval and entry into the accounting system.

AUTOMATED 


\$7.00 OR LESS

According to Aberdeen Research best-in-class results for AP Automation processing.

MANUAL 


\$7.15

Cost to process a paper check – check printing through mailing and filing.

AUTOMATED 


\$3.00 OR LESS

According to Aberdeen Research best-in-class results for Payment Automation processing.

MANUAL 

\$22.04

Total cost of the AP process from invoice receipt through payment.

AUTOMATED 

\$10.00 OR LESS

According to Aberdeen Research best-in-class results for AP & Payment Automation processing.

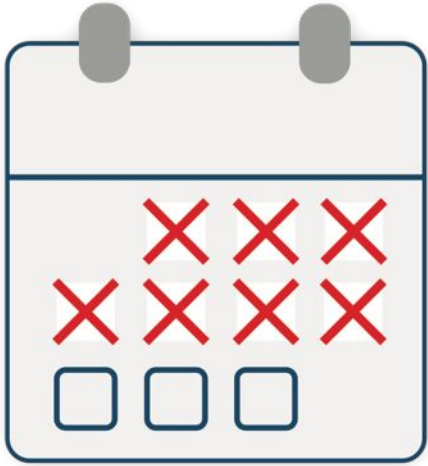


Average Reduction in
Payment Processing Costs

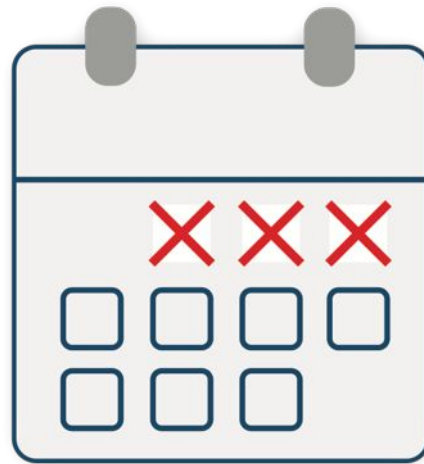
Impact of Automating Payables



Impact of Automating Payables



12 days it takes to
process an invoice
before automation



3.5 days it takes to
process an invoice
after automation

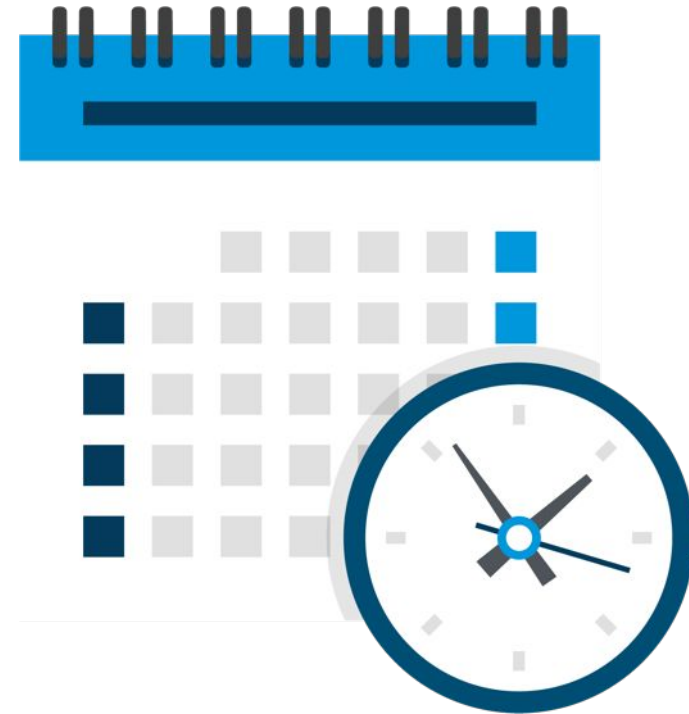
ROI Calculator Results

Edit Numbers based on ROI Calculator Results



\$0.00

Your Total Savings Per Month



0

Your Man Hours Saved Per Month

ROI Calculator Results

Edit Numbers below -> Chart Design -> Edit Excel Data



ROI Calculator Results



83%

Savings on Invoice
Processing Costs Per Month



90%

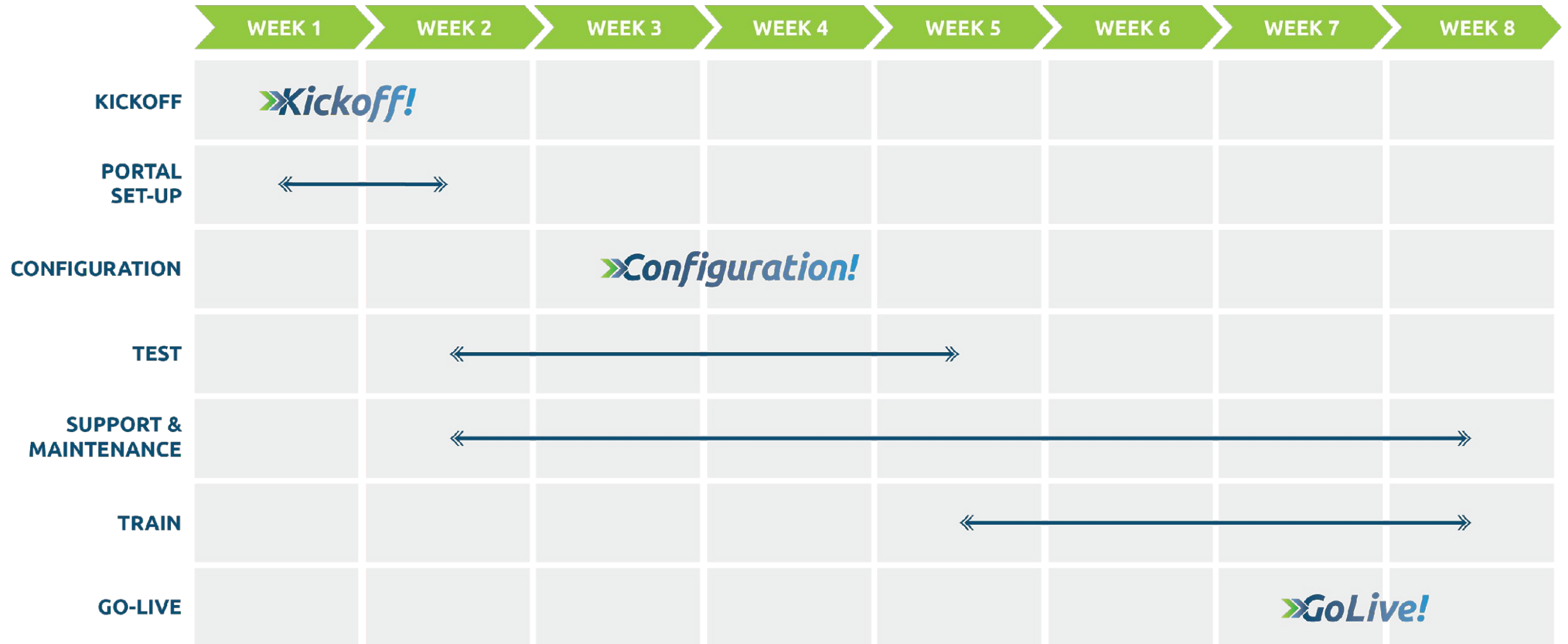
Savings on Paper Check
Processing Costs Per Month

45-Day Implementation

- Why should we automate?
 - It will immediately save time and money, and also enable our AP department to pursue higher-level tasks that will save the company even more money.
- Why now?
 - Because we are losing money with each day spent committed to the manual, paper-based process.
 - AvidXchange has a 45-day implementation guarantee, so we could automate and start seeing savings very soon.

INTEGRATION TIMELINE

Set-up Averages 30 - 45 Days



Questions?

