

AvidXchange Partners with Intacct to Offer Streamlined Accounts Payable and Payment Processes



For Immediate Release
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Charlotte, NC (March 20, 2014) - AvidXchange is pleased to announce their market-ready partnership with Intacct, a leading cloud-based financial management company. AvidXchange specializes in [AP and Payment Automation](#) for middle-market businesses and their offerings are a perfect complement to Intacct's professional-strength financial management and accounting applications. Through this partnership, AvidXchange has integrated its *AvidInvoice* and *AvidPay* applications with Intacct, and these solutions are now available to Intacct customers via the [Intacct Marketplace](#).

"Intacct was a natural fit for partnership, because both companies are focused on delivering innovative software solutions for the mid-market that optimize business processes," commented Jan Skinner, VP of Business Development. "AvidXchange applications will be particularly attractive to Intacct customers and prospects in several key vertical market sectors, including healthcare, technology, and non-profit, because the combined offering creates great value and operational efficiency for these industries."

AvidXchange's [AP and Payment Automation](#) solutions are fully integrated with Intacct's software, providing companies with efficient, paperless accounts payable and payment processes that completely eliminate their need for paper invoices and paper checks.

"Intacct's seamless integration capabilities enable our customers to adopt a core financial system that easily connects with their other business systems. This best-in-class approach provides companies with added flexibility to choose the software that best fits their needs for every part of the business," said Scott Lumish, Vice President of Business Development at Intacct. "AvidXchange is a great example of a partner that offers complementary applications to help our clients get the most value from their Intacct investment. The integration between our software will enable joint customers to increase automation and streamline processes, freeing up time for finance teams to work on higher value-added projects."

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Clients will enjoy the benefit of two experienced teams at their disposal to answer questions, provide support, and create customized solutions that optimize their AP and payment processes. Customers can also rely on fast and easy installation, because all AvidXchange solutions come with a **45-day implementation guarantee**, which is far more expedient than the six to nine months traditionally required for an end-to-end payment solution.

About Intacct

Intacct is the [cloud financial management](#) company. Bringing cloud computing to finance and accounting, Intacct's award-winning applications are the preferred financial applications for AICPA business solutions. Intacct's [accounting software](#), in use by more than 7,300 organizations from startups to public companies, is designed to improve company performance and make finance more productive. Hundreds of leading CPA firms and Value Added Resellers offer Intacct to their clients. The Intacct system includes accounting, contract management, [revenue recognition](#), [project accounting](#), [fund accounting](#), [inventory management](#), [purchasing](#), [vendor management](#), [financial consolidation](#) and [financial reporting](#) applications, all delivered over the Internet via cloud computing. Intacct is headquartered in San Jose, California. For more information, please visit www.intacct.com or call 877-437-7765.

About AvidXchange

AvidXchange revolutionizes the way companies pay their bills. [Accounts Payable automation](#) increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by [electronically capturing invoices](#), using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the [AvidBill Network](#). Standard [integration](#) to more than 40 accounting systems speeds adoption and simplifies setup. [AvidInvoice](#) significantly reduces operating costs and improves productivity in a company's accounts payable department. Headquartered in Charlotte, North Carolina, AvidXchange is privately held with over 150 employees nationwide. Contact us at 800.560.9305/ info@AvidXchange.com.

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