

PRESS RELEASE

AvidXchange™ Receives “Best Places to Work Award” from The Charlotte Business Journal for the 7th Consecutive Year

For Immediate Release

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Charlotte, N.C., (November 20, 2015) AvidXchange™, a leading provider of [AP and payment automation solutions](#), was named as the #4 Large Company to work for in Charlotte by the Charlotte Business Journal at the Best Places to Work awards dinner Thursday at the Charlotte Convention Center. The Charlotte Business Journal selects the winners for their Best Places to Work Award based on a combination of criteria that span from community involvement to employee perks, and an anonymous survey that is completed internally by each company's employees. AvidXchange™ has received the award seven years in a row.

“I strongly believe that our rapid growth and ability to create cutting edge technology is directly correlated to our ability to acquire, and maintain, top talent,” states Michael Praeger, CEO and Co-Founder of [AvidXchange](#). “It's such an honor to receive this award from the Charlotte Business Journal for 7 years in a row, because it is an achievement that reflects our success with creating an atmosphere that provides our employees with opportunities to learn, grow, and advance,” added Praeger.

AvidXchange provides employees with a variety of social and educational events to foster an environment of innovation, collaboration, team building, and development, such as the following:

- Quarterly company off-site town hall luncheons
- Quarterly department off-site outings
- Regular company-funded professional development opportunities & “innovation” days
- Company-supported time off for volunteering with AvidFoundation, AvidXchange's community service organization, as well as other local non-profits

“AvidXchange has allowed me to grow as the company has grown,” said company employee, Christopher Elmore, who has been with the company for more than 15 years. “With the company so vested in my personal growth, I can't imagine myself anywhere else,” added Elmore.

AvidXchange provides a robust benefits package that includes monthly allowances, which are above the industry averages, for medical, dental and life insurance, as well as a 401K matching plan and stock options. With AvidXchange's emphasis on work/life balance, it also offers a very generous personal-time-off package. AvidXchange has hired more than 200 employees year-to-date, and will add a total of 600 jobs by the end of 2018 to support its growing client base and continue to deliver innovative payables solutions.

To learn more about employment opportunities at AvidXchange, please visit: <http://careers.avidxchange.com>.



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About AvidXchange

[AvidXchange](#) revolutionizes the way companies pay their bills. Serving more than 5,200 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for six consecutive years. For more information, contact us at 800.560.9305 or info@AvidXchange.com.



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