AvidXchange Offers Educational Webinar Featuring The Wilton Companies

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The Wilton Companies Share Their Automation Story in a Free Educational Webinar, "Real Efficiency for Real Estate"

Charlotte, NC (March 18, 2014) – AvidXchange, leading provider of AP automation and payment automation solutions for midsize companies, is offering a free educational webinar, "Real Efficiency for Real Estate", on Tuesday, March 25th at 2:00PM EDT. Cameron Vaughan, CFO of The Wilton Companies, will be sharing The Wilton Companies' story about transitioning from paper-based AP and payment processes to automated AP and payment processes. Improved efficiency was a key motivation for The Wilton Companies in their decision-making process, and they have experienced reduced operating expenses and the elimination of manual tasks associated with paper. In the webinar attendees will discover all of the new tasks that The Wilton Companies are able to do with the time freed by up by automation, and how the ability to perform high value tasks has impacted both their short-term and long-term success.

Vaughan will be joined by Christopher Elmore, Author and Automation Expert, on the webinar to discuss how The Wilton Companies' journey to paperless began. Vaughan will share his story about how The Wilton Companies underwent some ownership changes, which shifted the company into high growth mode. The Wilton Companies' invoice volume increased from 10,000 in 2003 to 14,500 in 2008, without increasing the size of their AP team. Vaughan knew that he had to do something to take the burden off of his team's workload. He knew that they could have more efficient AP and payment processes, and could scale for growth if they removed the paper invoices and checks from their processes. They just didn't know that they were only 45 days from automated AP and processes that would address all of their problems. Now, they are ready to tell property management companies everywhere about how easy it is to get automated and how easy life is after automation. In Vaughan's words, "You can't even assign a value to the efficiency, but it's worth a lot more than our monetary savings of $72,000 a year. Now that I have all of the information that I need right at my fingertips, I can focus on cash forecasting and scheduling payments for ideal cash management."

Learn more and get registered: "Real Efficiency for Real Estate".

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About AvidXchange

AvidXchange revolutionizes the way companies pay their bills. Accounts Payable automation increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by electronically capturing invoices, using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the AvidBill Network. Standard integration to more than 40 accounting systems speeds adoption and simplifies setup. AvidInvoice significantly reduces operating costs and improves productivity in a company's accounts payable department. AvidPay eliminates 100% of paper checks from company's payment processes, maintains vendor information and payment preferences, and facilitates payments for every invoice, every vendor, and every bank. Headquartered in Charlotte North Carolina, AvidXchange is privately held with over 150 employees nationwide. Contact us at 800.560.9305/ info@AvidXchange.com

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