

# AvidXchange Named Platinum Sponsor at MRI User Conference

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For Immediate Release  
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## **AvidXchange Named Platinum Sponsor at MRI Software's International User's Conference**

**Charlotte, NC October 17, 2011-** MRI Software LLC, a leading developer of innovative real estate management and investment software solutions for the global real estate industry, announced that AvidXchange, an industry-leading provider of automated bill payment solutions, has signed on as the exclusive Platinum level sponsor of its International User Conference (IUC), which will take place in Summerlin, Nevada, from November 1<sup>st</sup> through 4th. AvidXchange serves multiple industries, including real estate, banking and healthcare by revolutionizing the way companies pay their bills. Automated solutions include electronic invoice capture, intelligent routing of approvals, and automated payments which reduce costs, improve productivity, and eliminate paper from the bill pay process.

"We're thrilled that AvidXchange has signed on as a platinum sponsor of the IUC, our most critical client-focused event," said David Post, Chief Executive Officer of MRI Software, adding, "AvidXchange's generous support will once again make our User Conference a rich environment for learning and networking."

AvidXchange has been a sponsor of MRI's International User Conference since 2002 and the two companies have a long history of working closely together. MRI and AvidXchange have been able to make their joint bill pay solution simple, secure and scalable, in both on-premise and Software-as-a-Service (SaaS) implementations. All invoice, vendor and payment information is tightly integrated between AvidXchange and MRI, including one-click visibility of AvidXchange information within the MRI interface.

REgeneration, MRI's 2011 International User's Conference located at the Red Rock Resort in Summerlin, Nevada, will focus on the renewal, restoration, and growth of the property management industry. By definition, regeneration makes ecosystems resilient to natural fluctuations or events that cause disturbance or damage. MRI's REgeneration celebrates the resilience of the real estate industry, the renewal of client relationships, and a restored focus on quality software to help your business thrive. Conference offerings, with over 50 unique sessions, have been designed around the needs and suggestions of clients.

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## About MRI Software

MRI offers business management software solutions to the global property management and investment industries as well as to corporate real estate managers. As a leading provider of real estate enterprise software applications and hosted solutions, MRI serves the global multifamily and commercial property industries, helping them improve their bottom line and maximize their returns on their diverse business portfolios. MRI leverages its 40 years in business to develop long-term successful relationships with its clients. For more information, please visit [www.mrisoftware.com](http://www.mrisoftware.com).

## About AvidXchange

AvidXchange revolutionizes the way companies pay their bills. Accounts Payable automation increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by electronically capturing invoices, using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the *AvidBill* Network. Standard integration to more than 30 accounting systems speeds adoption and simplifies setup. *AvidInvoice* significantly reduces operating costs and improves productivity in a company's accounts payable department. Specialized services and analytics for energy, metered utilities and telecom services provide increased visibility into hidden costs to increase savings and productivity. Headquartered in Charlotte, North Carolina, AvidXchange is privately held with over 150 employees nationwide. [www.avidxchange.com](http://www.avidxchange.com)

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