AvidXchange's West Coast User Forum Delivers Superior Client Experience with Record Attendance



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Charlotte, NC (May 14, 2013) – AvidXchange held their annual User Forum in Costa Mesa, California May 7th and 8th with a phenomenal turnout. The event experienced a significant growth in attendees from last year's User Forum; making it the best attended AvidXchange User Forum in the company's history. The User Forum is designed to educate clients on new technologies and industry trends in AP and Payment Automation, and to create an environment that is conducive for clients to articulate their ever-changing needs. The voice of the customer speaks louder than any other voice at AvidXchange, which was certainly reflected in this year's event offerings and the record attendance in response to the newly designed educational tracks that focused on smart growth for executives and best practices for employees heavily involved with day-to-day operations. The theme of AvidXchange's User Forum - Revolution 2013 was "All About You!" which was woven into every aspect of the conference to provide each attendee with a truly personalized experience.

"We began our AvidXchange User Forum on the West Coast six years ago, and this year's was the best attended. The growth in our West Coast customer base combined with a revolutionized client experience focused on educating our attendees on trends in the AP and payment industry with valuable best practices to take back to their companies were very integral to the success of the overall conference, and the record attendance," commented Michael Praeger, AvidXchange's Chief Executive Officer and Co-Founder.

The AvidXchange User Forum serves as a great platform for their existing clients to network with one another and share best practices. The event is a combination of panels, demonstrations, Q & A sessions, and fun designed to provide clients with an engaging and innovative look at payments automation solutions. This year's new additions were an industry keynote speaker, Henry Ijams of Managing Director of PayStream Advisors; as well as a theatrical production that was Wizard of Oz themed about our clients' journey toward paperless AP and Payment processing, and an opportunity for clients to share their stories about going

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paperless on video with a special feature called Confessions of a Paperless Company. Clients really enjoyed the new additions, and are excited about what else the AvidXchange team will think of for next year.

The forum was also the perfect time to communicate the company's latest updates and advancements to their existing solutions, as well as talk about new solutions. The featured solution at this year's conference was the AvidPay-Card, AvidXchange's purchasing card program, which is offered to complement their payment service, AvidPay-Card is designed for the midmarket with no thresholds for rebates and complete visibility and control over expenses that sometimes prove difficult to manage, such as T&E, MRO and Point-of-Sale purchases. The AvidPay-Card is the perfect complement to AvidPay, because the p-card can facilitate all specialty expenses, while all traditional payments can be paid through the payment service; enabling clients to eliminate 100% of paper checks from their payment process with complete visibility into the status of approvals and payments. AvidPay works with every invoice, vendor, and bank and also integrates directly with clients' accounting systems, which makes the transition from paper checks to ePayments seamless. AvidXchange will be hosting a similar type of event in Charlotte, NC in September 10th and 11th for their East Coast clients.

About AvidXchange

AvidXchange revolutionizes the way companies pay their bills. Accounts Payable automation increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by electronically capturing invoices, using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the AvidBill Network. Standard integration to more than 40 accounting systems speeds adoption and simplifies setup. AvidInvoice significantly reduces operating costs and improves productivity in a company's accounts payable department. AvidPay eliminates 100% of paper checks from company's payment processes, maintains vendor information and payment preferences, and facilitates payments for every invoice, every vendor, and every bank. Headquartered in Charlotte North Carolina, AvidXchange is privately held with over 150 employees nationwide. Contact us at 800.560.9305/ info@AvidXchange.com

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