

PRESS RELEASE

AvidXchange™ CEO, Michael Praeger, to Speak at Money 20/20 Panel to Discuss How Startups Can Grow to Billion-Dollar Companies

For Immediate Release

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CHARLOTTE, N.C., (Oct. 24, 2016) – AvidXchange™ CEO and Co-Founder, Michael Praeger, will join other CEOs as part of [Money20/20's "Building a Billion-Dollar Financial Services Company: When Startups Grow Up"](#) on October 24, 2016 in Las Vegas, NV. All the FinTech CEOs on the panel have turned a business plan into a successful company, raised significant venture funding, and achieved remarkable early stage growth. Each will address the challenges they might face—such as including unrealistic profitability targets, new operating capital needs and perhaps a need for an influx of fresh management talent or perspective—as they take their startups to the next level.

The panel discussion will be moderated by Steve McLaughlin, Founder and CEO of FT Partners; other members of the panel will include SquareTrade's Steve Abernethy, The Bancorp's Daniel Cohen, loanDepot's Anthony Hsieh, and YapStone's Tom Villante.

Money20/20 is the world's biggest event covering payments and financial services innovation. Like Comic-Con for business professionals and decision makers, Money20/20 expects 10,000+ attendees, including more than 1,000 CEOs from 3,000 companies and 75 countries. Money20/20 will be held at The Venetian October 23 - 26.

About Money20/20

[Money20/20](#) organizes the largest global events enabling payments and financial services innovation for connected commerce at the intersection of mobile, retail, marketing services, data and technology. This is critical to realizing the vision of disruptive ways in which consumers and businesses manage, spend and borrow money.

About AvidXchange™

[AvidXchange™](#) revolutionizes the way companies pay their bills. Serving more than 6,000 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named one of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or info@AvidXchange.com.



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