

AvidXchange Announces MRI Software as Platinum Sponsor for Their 2014 User Forum



For Immediate Release
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AvidXchange Announces MRI Software as Platinum Sponsor for Their 2014 User Forum in Costa Mesa, California

Charlotte, NC (April 7, 2014) – AvidXchange, leading provider of AP and payment automation, is proud to announce MRI Software LLC, a leading global developer of innovative property management software, as the Platinum Sponsor of their 2014 User Forum. AvidXchange is a market leader in the property management industry and serves a large portion of MRI's client base, which has made the companies' partnership and partner-related activities a value-add for their bases. AvidXchange's User Forum (AUF) will be held at the Westin in Costa Mesa, California from April 29 – 30. The sponsorship is a great example of how the companies are working together to create an exceptional experience for their joint customers by connecting with them face-to-face at conferences. Following the conference, on May 1, AvidXchange will be hosting an MRI Users Group event which will create even more networking and educational opportunities.

"AvidXchange has been a long-term sponsor of our conferences, and we are happy to be the Platinum Sponsor for their User Forum this year," said Stephen Baker, Vice President of Product Management at MRI Software. "The AUF is a great opportunity for us to connect with prospective and current users."

This year's AUF theme, The Power of One, is inspired by AvidXchange's new and enhanced User Interface. Scheduled to roll out this year, the new interface will create one unified experience for clients throughout all of their offerings. The theme also relates to the goal of creating one great customer experience with partners, such as MRI Software. The relationship with MRI is particularly noteworthy because their shared base of clients is large and AvidXchange is a preferred MRI bill payment partner.

The User Forum will also have many opportunities for clients to provide their feedback, because AvidXchange knows that it only takes one idea to change everything. There will be two educational tracks for attendees of different job functions that will create one powerful and specialized conference experience for all guests. The keynote speaker, Bill Wagner of Accord

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Management Systems, will also stress The Power of One by delivering best practices for working with all of the personalities in attendees' organizations to create one high-functioning team.

"We are excited to have MRI as the Platinum Sponsor for our User Forum," commented Michael Praeger, CEO and Co-Founder of AvidXchange. "As a preferred MRI bill payment partner we look forward to all of the opportunities to connect with MRI's clients and create a truly seamless experience with education, user support, and a focus on strong integrations and solution enhancements."

About MRI Software

MRI offers property management software solutions to the global property management and investment industries. As a leading provider of real estate enterprise software applications and hosted solutions, MRI serves the global multifamily and commercial property industries, helping them improve their bottom line and maximize their returns on their diverse business portfolios. MRI leverages its more than 40 years in business to develop long-term successful relationships with its clients. For more information, please visit www.mrisoftware.com.

About AvidXchange

AvidXchange revolutionizes the way companies pay their bills. [Accounts Payable automation](#) increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by [electronically capturing invoices](#), using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the [AvidBill Network](#). Standard [integration](#) to more than 40 accounting systems speeds adoption and simplifies setup. [AvidInvoice](#) significantly reduces operating costs and improves productivity in a company's accounts payable department. [AvidPay](#) eliminates 100% of paper checks from company's payment processes, maintains vendor information and payment preferences, and facilitates payments for every invoice, every vendor, and every bank. Headquartered in Charlotte, North Carolina, AvidXchange is privately held with over 150 employees nationwide. Contact us at 800.560.9305/ info@AvidXchange.com.

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