PRESS RELEASE

CPCC to Provide Customized Training for AvidXchange™

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Charlotte, NC (July 6, 2016) –Central Piedmont Community College (CPCC) will provide specialized training for AvidXchange™ employees through funding from the state's customized training program.

AvidXchange™ will receive more than \$700,000 in training value from CPCC over a 2-year period. The training programs will include a broad range of skill building, including: customer service, payment services, project management, continuous improvement and leadership. The N.C. Community College System's Customized Training Program offers training services and specialized programs to assist new and existing business and industry to remain productive and profitable and do so within North Carolina.

"At AvidXchange, we are passionate about our people and the great culture we have built. Our work hard, play hard approach requires that each of us are on top of our game at all times. Having a relentless drive for learning is part of our DNA and fuels our strong focus on innovation and great customer experiences that sets us apart from our competition. We are thrilled to partner with CPCC in this initiative to extend professional development and growth opportunities to our employees. As a company founded in Charlotte 16 years ago, we cherish opportunities to work with other great organizations in our community," commented Todd Cunningham, Senior Vice President of Human Capital and Talent Management for AvidXchange.

"CPCC is thrilled to work with AvidXchange as the company expands its operations and presence in Mecklenburg County," said Allison Bowers, CPCC director, economic recruitment. "The college, through our Corporate Learning Center, will work hard to deliver the customized training AvidXchange team members need now and as the company grows."

AvidXchange™ is building a new 115,000 square-foot corporate headquarters at the former NC Music Factory, in uptown Charlotte to house its rapidly growing employee base. The company became the exclusive and sole sponsor of the NC Music Factory last March. As part of the sponsorship, the complex is now called the AvidXchange Music Factory.

Founded in 2000, AvidXchange™ delivers industry-leading accounts payable and payment automation solutions to midmarket companies to enable them to streamline their processes and create operational efficiencies. For the fifth consecutive year, the company was included in Inc. magazine's 5000, ranking as the 180th fastest-



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growing software company in the United States for 2014. AvidXchange also was recognized as the 20th fastest-growing company in the Charlotte area.

CPCC's Corporate Learning Center is the college's single point of contact for serving the wide range of learning and development needs of businesses and organizations in Mecklenburg County, including customized training. The college's span of learning, expertise and experience make CPCC a uniquely positioned workforce development resource to help meet the performance and organizational needs of local companies.

To talk with a Corporate Learning Center team member, call 704-330-4660, or see www.cpcc.edu/clc.

About AvidXchange™

AvidXchange™ revolutionizes the way companies pay their bills. Serving more than 5,500 clients throughout North America, AvidXchange is an industry leader in <u>automating invoice and payment processes</u> for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange™ has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange™ has remained true to its most valued competitive advantage—its people. AvidXchange™ has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or info@AvidXchange.com.

About CPCC

Central Piedmont Community College is one of the largest community colleges in the Carolinas, offering nearly 300 degree, diploma and certification programs; customized corporate training; market-focused continuing education; and special interest classes. CPCC is academically, financially and geographically accessible to all citizens of Mecklenburg County. CPCC responds to the workforce and technology needs of local employers and job seekers through innovative educational and training strategies. Established in 1963, CPCC has provided more than 50 years of service to Mecklenburg County residents, business and industry. For more information, see www.cpcc.edu. Connect with the college on social media at www.cpcc.edu/social.





