

PRESS RELEASE

AvidXchange™ Adds Strategic Leaders to Support Supplier Offerings

For Immediate Release

Contact: Jen Ittenbach

jittenbach@avidxchange.com

704.971.8106

CHARLOTTE, N.C., (September 6, 2016) – AvidXchange™, leading provider of [accounts payable and payment automation solutions](#) for midsize companies, announced today that it has added two strategic leaders to support and innovate the experience and offerings for the company's growing supplier network. Serdar Dincaslan, a seasoned financial services executive, will be joining AvidXchange as the Senior Vice President of Supplier Financing Offerings, and Henry Ijams, former Managing Director of PayStream Advisors, will be joining AvidXchange as the Vice President of Product Management for Supplier Solutions.

AvidXchange has been experiencing phenomenal growth over the last several years, and now helps more than 6,000 midsize companies revolutionize the way they pay their bills. A key part of AvidXchange's customer ecosystem is its customers' suppliers. AvidXchange has more than 300,000 suppliers in its network today that either submit invoices or receive payments through the network. The company has always been extremely customer-centric, and focused on delivering cutting edge solutions to change the game. With the growing supplier network that AvidXchange is serving, it has created new offerings to support this base. These offerings include a portal and payment advancement feature, called Invoice Accelerator, which empowers suppliers to receive electronic payments sooner on approved invoices. To support these new offerings and the supplier base, AvidXchange has added a number of strategic roles, and now has nearly 70 employees on staff dedicated to suppliers.

Serdar Dincaslan and Henry Ijams are two resources that AvidXchange is bringing on board to serve in these strategic roles. They will be working together closely to ensure that AvidXchange is delivering the right offering for the right supplier to further expand its footprint into the market of approximately 3M suppliers in the US today. Serdar will bring 20 years of credit and financing knowledge to help build supplier financing solutions. As AvidXchange's ecosystem of suppliers continues to grow, Serdar will lead efforts to continue to drive supplier adoption of Invoice Accelerator, as well as work with existing teams to define new financing solutions that enable suppliers to have an optimal experience for when and how they receive payments. As the Supplier Offerings leader, Henry Ijams will be focused on delivering new products and services that best serve suppliers. Henry will lead the strategy and delivery for solutions such as Invoice Accelerator and the Supplier Portal to ensure AvidXchange is delivering value that improves the lives of suppliers through new and innovative products.

About Serdar Dincaslan

Serdar Dincaslan has spent 20 years as a financial services executive in the United States and overseas. Serdar worked for CapitalOne Financial Services in credit, marketing, service, and sales network management/partnerships. He later worked for



800.560.9305 | 1111 Metropolitan Avenue, Suite 650 | Charlotte, NC 28204 | info@avidxchange.com

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PRESS RELEASE

Encore Capital Group in strategy, marketing, and channel leadership roles. Serdar also worked for Oliver Wyman in retail and business banking, where he consulted large bank and private equity clients in Istanbul and Europe. He has also been the CEO of two leading internet companies in InsureTech and FinTech, where he compared insurance and banking products for consumers in Turkey with a few millions users. Prior to joining AvidXchange, he was the CMO/ CSO for one of the largest bank sales channels in public insurance owned by one of the largest global insurers (Ageas) and Sabanci Group. Serdar is the proud father of two boys, and holds a BSc in Chemical Engineering from Bogazici University and Management & Technology MBA from RPI with an emphasis in Entrepreneurship and Finance.

About Henry Ijams

Henry is passionate about all things payments. He has been acting as a consultant to AvidXchange over last several months, and playing an integral role in the development of their supplier offerings and recently joined the AvidXchange team as their VP of Product Management Supplier Solutions. Prior to joining AvidXchange, Henry was the lead analyst of PayStream Advisors, a research and consulting firm focused on purchase to pay. Since founding PayStream in 2001, Henry has been a prolific spokesperson on the benefits of payables automation through his articles, research and strategic consulting assignments. Henry has lead 100's of corporates to adopt best practices through his strategy and design projects. Henry's thought leadership has also inspired product strategists at solution providers to craft innovative solutions that solve problems and drive revenues. Prior to founding PayStream, Henry was a manager with Ernst & Young's Financial Services Consulting practice and a vice president of commercial lending at Citibank. Henry has an MBA from the University of North Carolina – Chapel Hill, and a BS in Finance from the Rochester Institute of Technology.

About AvidXchange™

[AvidXchange™](#) revolutionizes the way companies pay their bills. Serving more than 6,000 clients throughout North America, AvidXchange is an industry leader in [automating invoice and payment processes](#) for midmarket companies spanning multiple industries including Real Estate, Financial Services, Energy, and Construction. AvidXchange has been recognized as one of the 50 fastest-growing private companies in the Charlotte area for four consecutive years, ranked among Deloitte's Fast 500 this past year, and recently was named one of the top 100 technology companies in North America by Red Herring. In the midst of record growth, AvidXchange has remained true to its most valued competitive advantage—its people. AvidXchange has been recognized as one of the Best Places to Work in Charlotte for seven consecutive years. For more information, contact us at 800.560.9305 or info@avidxchange.com.



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