# AvidXchange Announces Integration with Sage 300 CRE to Streamline Payment Process for Users

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Charlotte, NC (April 23, 2014) - AvidXchange is proud to announce the Sage 300 Construction and Real Estate, formerly Sage Timberline, integration to AvidPay, AvidXchange's business bill payment service. AvidXchange specializes in AP and Payment Automation for middle-market businesses and Sage is a leading supplier of business management software and services to more than 6 million customers. Sage 300 CRE, formerly Sage Timberline Office, provides accounting and project management solutions to construction, property management, and architect/engineering businesses. This specific integration between AvidPay and Sage 300 CRE is so exciting for end users, because it enables users to select payments within their accounting system and send them to AvidPay for payment execution with just a simple click of a mouse. In fact, processing 1,000 payments takes less than 18 seconds to transfer from Sage 300 CRE to AvidPay.

"This integration creates a truly seamless experience for our users, and is a great value-add for our clients because they will be able to streamline their payment process," commented Dennis Stejskal, Vice President of Strategy and Customer Retention for Sage Construction and Real Estate

For years, Sage 300 CRE users have been able to completely eliminate their paper invoices with AvidXchange, and now with the addition of electronic payments users are able to eliminate 100% of the paper invoices and checks from their processes—from invoice receipt through payment. AvidXchange and Sage are committed to continuously improving the user experience for their clients, and this integration is another great example of how the companies are working together to ensure fast and easy implementation of all solutions with a robust offering to meet the ever-changing needs of their users.

"Our teams are very excited about this integration as a result of great collaboration between the teams at Sage and AvidXchange," commented Jay Plueger, VP of Product Management for AvidXchange. "The integration that we were able to build between AvidPay and Sage 300 CRE

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is seamless, and we are very pleased to provide a single click payment experience for our users," added Plueger.

#### **About Sage**

Sage provides small and medium-sized organizations with a range of easy-to-use, secure, and efficient business management software and services—from accounting and payroll to enterprise resource planning, customer relationship management, and payments. Sage customers receive continuous advice and support through its global network of local experts to help them solve their business problems, giving them the confidence to achieve their business ambitions. Sage has over 6 million customers and more than 12,700 employees in 24 countries covering the UK & Ireland, mainland Europe, North America, South Africa, Australia, Asia, and Brazil.

For more information about Sage in North America, please visit the company website at <u>Sage.com</u>. Follow Sage North America on Facebook, <u>Facebook.com/Sage</u>, and Twitter, <u>Twitter.com/SageNAmerica</u>.

#### About AvidXchange

AvidXchange revolutionizes the way companies pay their bills. Accounts Payable automation increases control and visibility into the bill payment process to reduce processing time, allow early payment discounts and eliminate late fees. Automation eliminates paper by electronically capturing invoices, using intelligent business rules to route invoices for approval and storing all information electronically providing anytime, anywhere access to invoice status and history. AvidXchange makes it easy to automate and backs this great customer experience with a 45-day implementation guarantee. As the first SaaS technology vendor to automate invoice processing, AvidXchange works with suppliers to electronically send and receive all invoices through the AvidBill Network. Standard integration to more than 40 accounting systems speeds adoption and simplifies setup. AvidInvoice significantly reduces operating costs and improves productivity in a company's accounts payable department. AvidPay eliminates 100% of paper checks from company's payment processes, maintains vendor information and payment preferences, and facilitates payments for every invoice, every vendor, and every bank. Headquartered in Charlotte, North Carolina, AvidXchange is privately held with over 150 employees nationwide. Contact us at 800.560.9305/ info@AvidXchange.com

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