



WALLET PHILOSOPHY

# THE SINGAPOREAN MONEY MASTERY BLUEPRINT

TAKE THE FIRST STEP TOWARDS FINANCIAL INDEPENDENCE

VERSION 0.1

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# MY PROFILE



## PERSONAL PROFILE

MY IDENTITY IS A WORK IN PROGRESS. I'M STILL FIGURING OUT WHO I AM.

First Name

Last Name

Date of Birth

Gender

Email

Contact number

Address

Postal Code

Country

Marital Status



## EMPLOYMENT STATUS

YOUR HARD WORK IS APPRECIATED

Employment Status

Occupation

Company

Year(s) in company



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LIVE WARM, LIVE WELL  
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# 1

## GOAL SETTING

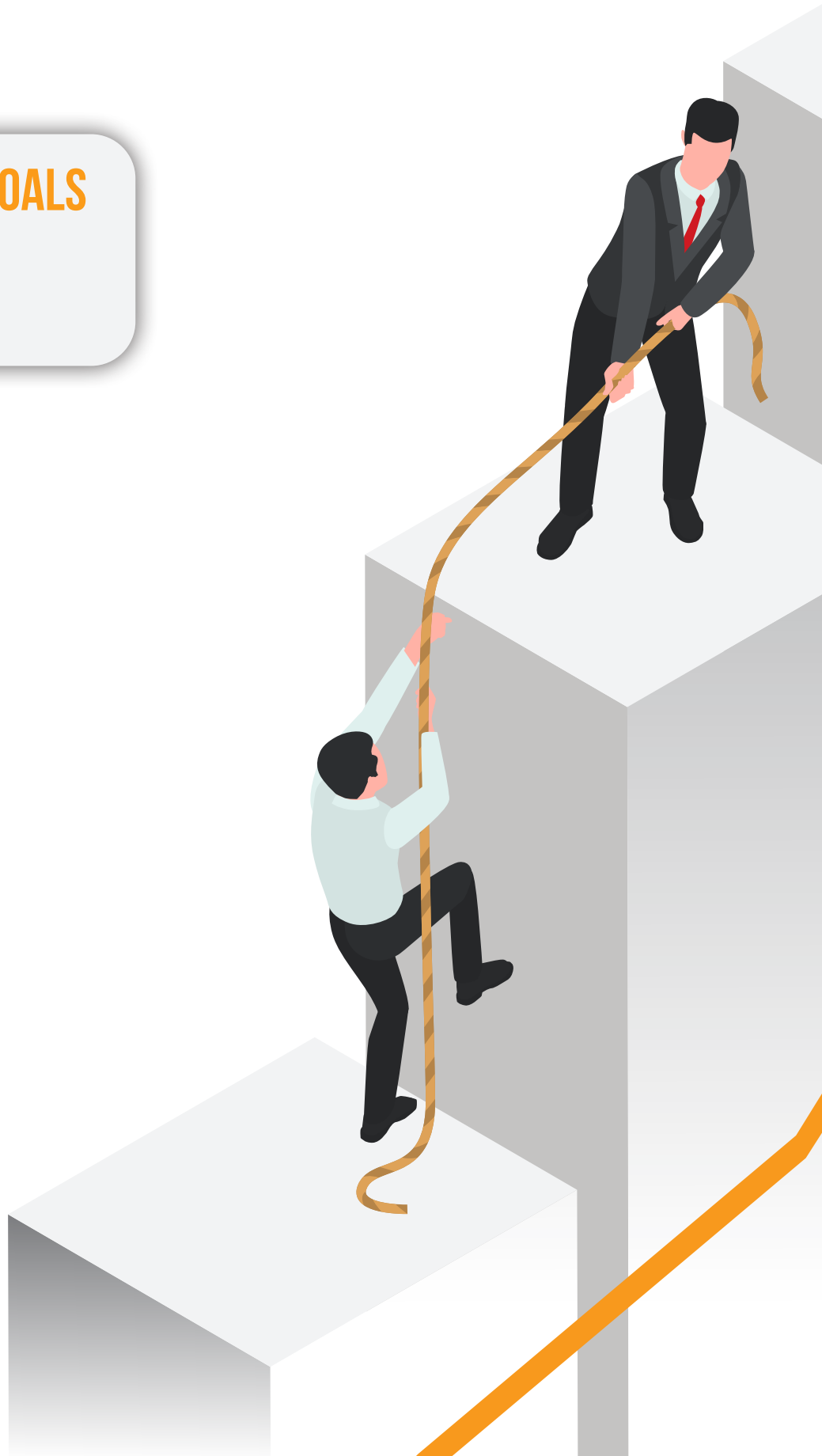
DREAM, PLAN, ACHIEVE

GOAL SETTING IGNITES YOUR EXTRAORDINARY POTENTIAL.



# GOAL SETTING

## SHORT-TERM GOALS



# GOAL SETTING

## MID-TERM GOALS



# GOAL SETTING

LONG-TERM GOALS





# 2

## STATEMENT OF NET WORTH

KNOWING YOUR NET WORTH IS CRUCIAL FOR FINANCIAL PLANNING, SETTING GOALS, AND MAKING INFORMED DECISIONS ABOUT YOUR WEALTH.



ASSETS

—



LIABILITIES

=



NET WORTH



# STATEMENT OF NET WORTH

## ASSETS

### TANGIBLE ASSETS

Residence current value

Vehicle current value

**Total Tangible Assets**

### CASH ASSETS

Savings

Fixed deposits

**Total Cash Assets**

### INVESTMENT ASSETS

Bonds

Unit Trust

Equities

Commodities

Insurance Policies

Properties

Crypto Currencies

Other Investment

**Total Investment Assets**

### CENTRAL PROVIDENT FUND (CPF)

Ordinary Account

Special Account

Medisave Account

Others (e.g. Annuities)

**Total CPF**

**TOTAL ASSETS**

## LIABILITIES

### LONG TERM LIABILITIES

House loan

Vehicle loan

**Total long term liabilities**

### SHORT TERM LIABILITIES

Study Loan

Renovation Loan

Credit Card

Personal Debt

**Total long term liabilities**

**TOTAL ASSETS**

**TOTAL LIABILITIES**

**NET WORTH :**



# 3

## CASH FLOW

**KNOWING YOUR INCOME AND YOUR EXPENSES WILL HELP YOU GREATLY IN TAKING STEPS TOWARDS ACHIEVING YOUR GOALS AND LIMIT YOUR RISKS.**



# STATEMENT OF NET WORTH

## INFLOW

Gross Salary (excluding Bonuses)  
Bonuses  
CPF from Employer (Gross Salary)  
CPF from Employer (Bonuses)  
Investment Income  
Rental Income  
Other Income

**Total Inflow**

## OUTFLOWS

### SAVINGS AND INVESTMENTS OUTFLOWS

Regular Savings (Cash)  
Regular Savings (CPF)  
Regular Investment (Cash)  
Regular Investment (CPFIS OA)  
Regular Investment (CPFIS SA)

**Total Savings & Investments  
Outflow**

## FIXED OUTFLOW

Mortgage Loan Payment (CPF)  
Mortgage Loan Payment (Cash)  
Car, Renovation & Study Loan Payment  
Insurance Premiums  
Income Tax

**Total Fixed Outflow**

## VARIABLE OUTFLOWS

Household Expenses (Rent, Utilities, Helper)  
Transportation (Parking, Road tax, Gas)  
Dependants (Child recreation classes, schooling fees)  
Personal (Leisure, entertainment, food, travel)  
Medical / Dental  
Miscellaneous  
Family Blessings  
Total Variable Outflow

**Total Outflow**

**NET INFLOW** **OUTFLOW**



# 4

## CPF ANALYSIS



**ORDINARY ACCOUNT**  
USE FOR HOUSING, EDUCATION  
AND INVESTMENT.



**SPECIAL ACCOUNT**  
USE FOR INVESTMENT AND  
RETIREMENT.



**MEDISAVE**  
HEALTHCARE NEEDS.



**RETIREMENT ACCOUNT**  
CREATED FOR YOU AT AGE 55.



# CPF CONTRIBUTION RATE

35 & Below						
S/NO	AGE GROUP	OA	SA	MA	COMPANY	SELF
1	35 & Below	23.0%	6.0%	8.0%	17.0%	20.0%
2	Above 35 to 45	21.0%	7.0%	9.0%	17.0%	20.0%
3	Above 45 to 50	19.0%	8.0%	10.0%	17.0%	20.0%
4	Above 50 to 55	15.0%	11.5%	10.5%	17.0%	20.0%
5	Above 55 to 60	12.0%	3.5%	10.5%	13.0%	13.0%
6	Above 60 to 65	3.5%	2.5%	10.5%	9.0%	7.5%
7	Above 65	1.0%	1.0%	10.5%	7.5%	5.0%
8	Others	0.0%	0.0%	0.0%	0.0%	0.0%

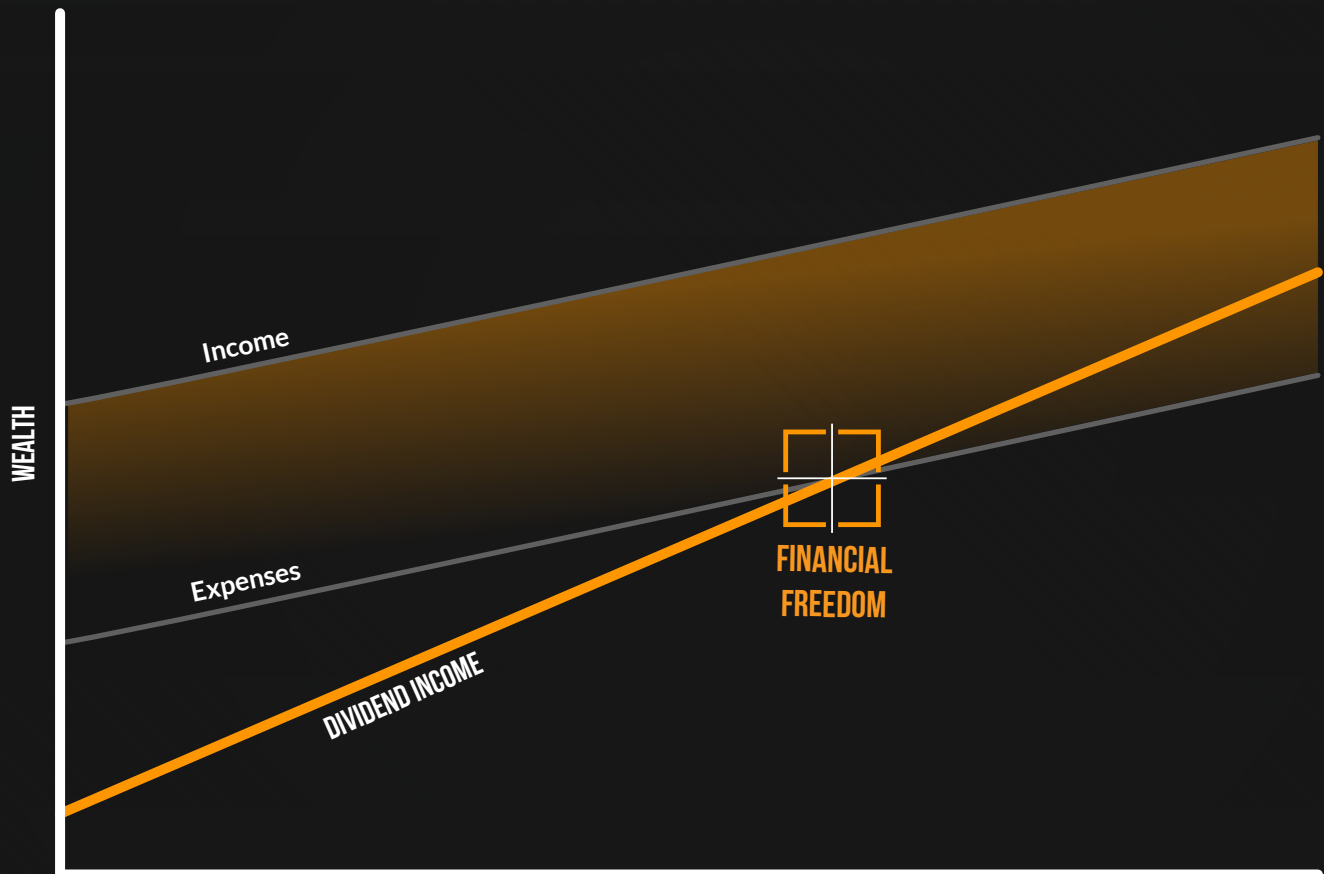
# CPF ANALYSIS

	OA	SA	MA
	12%	3.5%	10.5%
Total Ordinary Wages (TOW):			
CPF Payable By Employee (TOW):			
CPF Payable By Employer (TOW):			
Bonus			
Additional Wages (Cap) Subject to CPF:			
CPF Payable By Employee (AW):			
CPF Payable By Employer (AW):			
Total CPF Contribution:			



# 5

## INVESTMENT SHAPE YOUR FUTURE AND EMBRACE ABUNDANCE





# PHILOSOPHY



## CAPITAL APPRECIATION

To See Your Wealth Grow Magically

## PASSIVE INCOME

To Fund Dreams While Sipping Cocktails



# ASSET ALLOCATION

ASSET	CURRENT ALLOCATION OF FUNDS	% OF PORTFOLIO	PROJECTED RATE OF RETURN	WEIGHTED RATE OF RETURNS
Savings				
Fixed Deposits				
Unit Trusts/ Mutual Funds				
Equities / Equity Funds				
Bonds/ Bond Funds				
Insurance Cash Value				
Cryptocurrencies				
Commodities				
Cpf (OA)				
Cpf (SA) / Annuities				
Cpf (Medisave)				
Real Estate				
Others				
<b>TOTAL</b>				

**AVERAGE RATE OF RETURN**

**4.47%**



# ASSET ALLOCATION

● CPF (SA) / ANNUITIES

● EQUITIES / EQUITY FUNDS

● SAVINGS

● FIXED DEPOSITS

● UNIT TRUSTS / MUTUAL FUNDS

● BONDS

● CPF (OA)

● CPF (MEDISAVE)

**Equities 10%**

[Stock market returns last 20 years](#)

**Bonds 4%**

[Based on investment grade YTM](#)

**Property 3%**

[Based on annualised return of average property](#)

**Unit trust 6%**

Insurance cash value 3%

Commodities - Uncertain

Cryptocurrency - uncertain



# 6

## INSURANCE



**HOSPITALISATION**  
COVERS TREATMENT



**PERSONAL ACCIDENT**  
COVERS CLAIMS



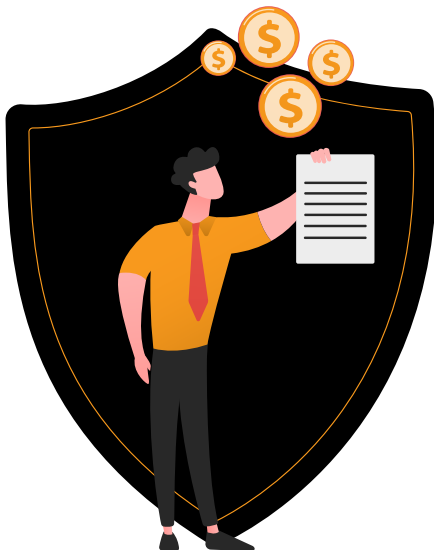
**TOTAL PERMANENT  
DISABILITY**  
REPLACES INCOME



**DEATH**  
FOR YOUR LOVED ONES



# INSURANCE SUMMARY



INSURANCE SUMMARY						
COVERAGE	INSURER	PLAN NAME	POLICY NUMBER	SUM ASSURED	ANNUAL PREMIUM	REMARKS
Hospitalisation						
Personal Accident						
Early Critical Illness						
Critical						
Death						
Total Permanent Disability						
TOTAL ANNUAL PREMIUMS						



# FINANCIAL RATIOS



DEBT SERVICE RATIO

Your debt service ratio is

*If debt ratio is more than 0.45*

You are recommended to cut your debts by

*If debt ratio is more than 0.45*

Your debt ratio is healthy.

DEBT TO ASSET RATIO *total debts / total assets*

Your debt to asset ratio

You are recommended to cut your debts by

*Your debt to asset ratio is healthy.*

Total Assets

Total Liabilities

## SOLVENCY RATIO

Total Net worth/ Total assets

Your solvency ratio is

*If solvency ratio is less than 0.2*

You are recommended to reduce your liability by

*Or*

Your solvency ratio is healthy.

## NET INVESTMENT ASSETS TO NET WORTH RATIO

Your net investment assets to net worth ratio is

*If ratio is less than 0.5*

You are recommended to acquire

worth of investment assets

*Or*

You are investing adequately.





# 9

## YOUNG TO OLD



**UNIVERSITY**  
THE LEARNING YEARS.



**WORK**  
THE LONGEST YEARS.



**RETIREMENT**  
THE GOLDEN YEARS.



# YOUNG



Here’s how much we can expect to spend on each child, from when the are born to age 18.

LIFE STAGE	ESTIMATED ANNUAL COST	ESTIMATED TOTAL COST
Pregnancy Related Cost		
Baby to Toddler (Year 0 - 4)		
Kindergarten (Year 5 to 6)		
Primary, Secondary, School, Junior, College (Year 7 to 10)		
Total Cost		

[Citation Link](#)





UNIVERSITY	EST. COURSE FEE FOR 2023 INTAKE		
	Per annum fee	Total for a 3-Year course	Total for a 4-Year course
NUS			
NTU			
SMU			
SUTD			
SUSS			
SIT			
Lasaile			
NAFA University of the Arts			

[Citation Link](#)

# RETIREMENT



# WILL



## RECOMMENDATIONS (ADVISOR)



# INVESTMENT RECOMMENDATIONS

## METHODOLOGY

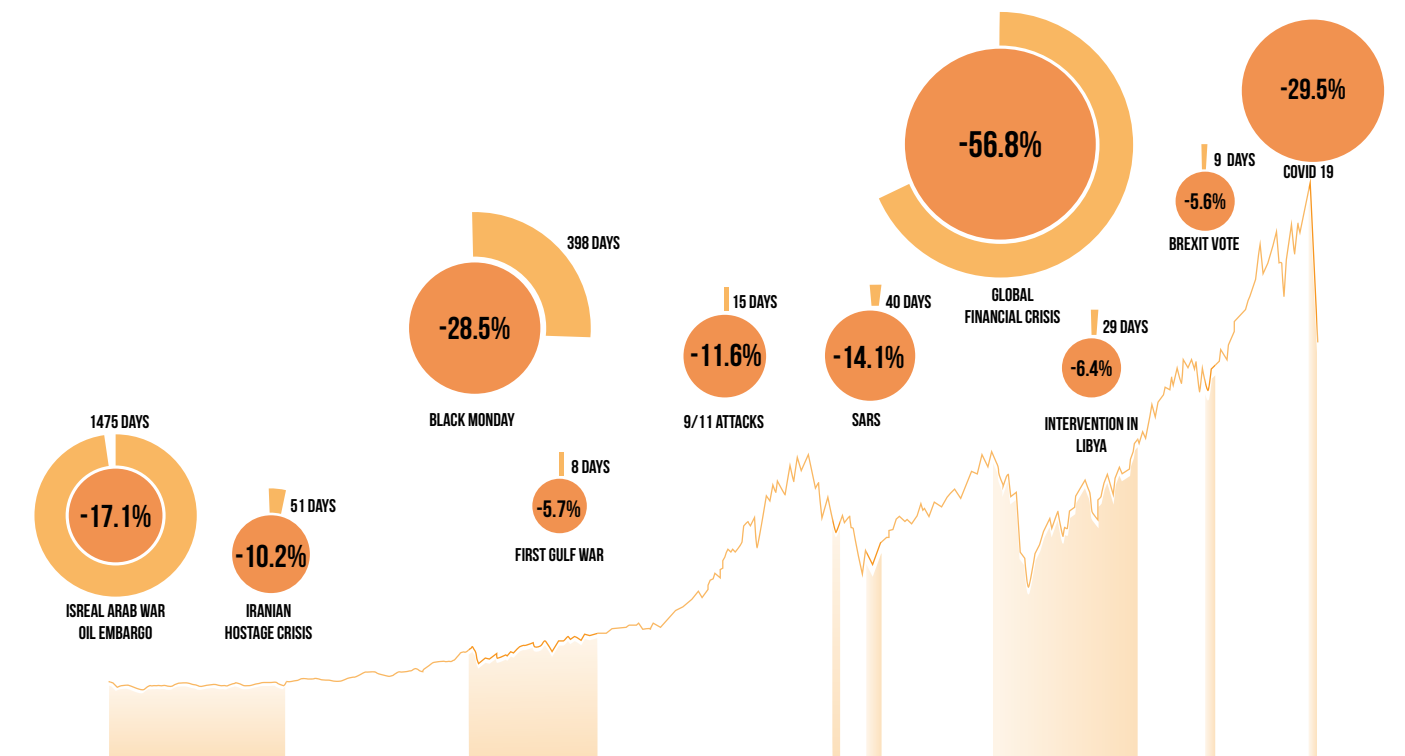
Clients should invest according to their goals with the lowest risk possible but not forgoing the emergency funds. Without emergency funds, clients may risk rewards of a long term strategy because of a urgent need for liquidity.

**Short term goals (1-3 years)** - Largely recommended to for low/no risk funds as it is relatively too short a period to ride out volatility. Projected returns dependent on interest rate.

**Medium term goals (3-10 years)** - Able to take one some risks, one should consider mixed asset funds and allocations.

**Long term goals (above 10 years)** - Able to take higher risk such as equities. One should not be bothered by fleeting market sentiments, but hold for the long term.

Source: <https://www.visualcapitalist.com/>



**Surplus** - Once an individual is able to achieve goals based on projected returns. One can consider alternative investments such as artwork, cryptocurrencies or businesses.

To achieve all your goals, you need to invest your positive (cashflow + savings) less your (investments at projected returns and emergency funds) at per annum.

# INVESTMENTS

## Investment recommendation

Short-term goals (sum of money)

Med term goals (sum of money)

Long-term goals (sum of money)

The total amount needed to hit all three goals - total investments (exclude property&cpf) including weighted returns

Example:

**Wedding :**

**Renovate:**

**Child education:**

**Sum of all**

**Asset Growth** = total investments (exclude property&cpf) including weighted returns \*  $^{\wedge}$ number of years of the longest goal

Target amount - Asset Growth = \$X amount

Reverse calculate with net outflow (provided they hit their liquidity ratio), example \$6000 a year.  
Calculate how much rate of return they would need to hit \$X amount





# RETIREMENT

OA rate of return 2.5%

Year 1	(Client existing OA balance + yearly contribution)	X	
Year 2	(year 1 + yearly contribution)	X	
Year 3		X	

Medisave 4% capped at \$71,500  
SA rate of return is 4% capped at \$426,000

At age 55,  
you will potentially have \$                      amount in SA,  
which will payout \$                      amount/month at age 65 onwards

$X1 = (\text{Sum in their SA at age 55}) * 0.00774647887$

You will have \$                      amount in your OA  
You will have \$                      amount in your Medisave

Based on your current contribution, you are still                      %\* away from your ideal retirement income.  
(\*                      1/expected retirement income \* 100%)

*If more than that*

You will be able to reach your retirement income when you are 65 if the trajectory stays constant.



## RECOMMENDATIONS (ADVISOR)





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