

Polypunks

Polypunks is a NFT project based on the Polygon chain that launched on June 11th. The sale started on July 3rd. There are 10000 Polypunks. Each mint cost 75 \$MATIC. The price has been pegged to \$MATIC since it's the chain's token. Polypunks are a 1:1 copy of Cryptopunks, which are 24x24 pixel art images collectibles on Ethereum with true digital ownership.

There are different punks on different chains. However, there wasn't any on Polygon. On top of that, Polygon has low transaction fees, growing users, increasing popularity, more backing by bigger investors and also more projects created on it. For example, Polygon has more than 800 000 unique users and over 5 million daily transactions since July, according to Yahoo. Today it has over 8.5 million daily transactions and over 400 decentralized applications according to Polygon statistics. If we take a look at Coinmarketcap, we can see that \$MATIC has grown from market cap less than 80 million to a market cap of over 8.5B in August. It peaked to a market of 15B during the Bitcoin bullrun in May. Decentralized finance locked funds grew from around 5 billion to over \$80 billion in August and peaked around \$89 billion in May.

If we were to talk about the NFT market briefly, we could elaborate that since 2017, according to Reuters, since 2020, the NFT sales have grown from \$13.7 million in the first half of 2020 to over \$2.5 billion in sales since July. According to Forbes, from March 2020 to March 2021, the NFTs market cap has grown 1785%. Opensea and Rarible marketplaces sales have grown by over 5000%. According to Techcrunch, in March 2020, the collectible market has a market of around \$370 billion. Statistical evidence can suggest that blockchain collectibles can open a new branch within this market.

Polypunks is in the quest of improving NFT visibility on Polygon and encouraging emerging projects, while being considered a leading project in its category. Currently, Polypunks has been ranking first on DappRadar for over 30 days in the Collectibles category.

Polypunks' goals:

- Continuously build an engaging, positive and strong community across Polygon.
- Build its own marketplace to have the core of the project fully functional. This will make the platform independent.
- While having its own marketplace, Polypunks is still looking to be listed on Polygon's NFT marketplaces. This will help give more exposure to the project, as well as more options of traders. Currently, Polypunks are listed on Opensea.io and Lootex.io
- Growing a reddit community. Reddit gives access to a great community. This could give us more exposure and also help us share ideas, discussions with people.
- Help growing the farming community. Farming, especially degen farming is a niche, but we believe that degen can be safer and more popular. An option would be to provide holders a APR boost on partner farms.
- Partner with a variety of projects: farming, gaming, etc. We believe that merging communities together and different type of Dapps can help grow the network and build a supportive and confident community.

Future developments on our platform:

- Host a section for partner farms. In this section, partners would be able to post updates about their projects.
- Have an adds section for upcoming projects: NFT projects, farming projects (KYC only for now), gaming projects, etc.
- Host upcoming NFTs drop.
- Creating our own token, to be able to: play blockchain games on our platform with your polypunk and earn our token, farm on our platform and on partner project, use to buy other NFTs in the marketplace.
- Sell merch, which would help improving the project by funding future ideas and developments.
- Start an AMA channel for future NFTs projects.
- Make partners NFTs and sell them on our platform.

Links:

- Website: <https://polypunks.app/>
- Telegram: <https://t.me/polypunks>
- Discord: <https://discord.com/invite/Du5ZNuC5yc>

Cheers,

Polypunks' team.

