

Rating

7/10 ★



Klima

Snapshot	
Ticker	KLIMA
Current Price:	~\$580
Market Cap:	~\$509 million
Current APY%	58,000%
Carbon in Treasury	11,841,662 Tonnes CO2
Circulating Supply:	747,667
Token Type:	ERC-20
Sector:	DeFi

Executive Summary

Klima DAO is a DeFi protocol on the Polygon blockchain that was built with the idea of creating a better environment while utilizing the carbon market. As you may know, “going green” has been a major topic of discussion for the last decade. Even with the significant discussions around the topic, it seems as if very minimal progress has been made in the grand scheme of things. With the crypto space heating up, it only made sense for a project to combine digital currency with the idea of making the world more eco-friendly.

To give a broad overview of the project in a relatively simple way, Klima DAO is essentially sequestering carbon credits (explained later) out of the environment and adding the carbon into the Klima DAO treasury. As carbon gets more expensive as time goes by, the DAO will increase in value as well because of the massive amounts of carbon the protocol has acquired.

The Klima DAO uses the same mechanics as Olympus DAO (you can see our report on OHM in the *Token Reports* section on Substack). The game theory (3,3), staking, and bonding mechanisms should drive the price up and allow the project to succeed as long as the community and purpose are strong. We will expand on that later in the report.

What Is Klima DAO?

Klima DAO was established to help fight climate change. Because it directly targets the carbon markets, we will first need to look into what exactly these markets entail.

Carbon Markets

First things first, there are two sides of this market; the compliance carbon market and the voluntary carbon market. The compliance carbon market, also referred to as the *mandatory carbon market*, is regulated by governments and basically gives the right to certain entities to pollute a certain amount of carbon credits (also called emission allowances) per year. Each individual country has their own government so public policies vary, but there are joint markets that allow multiple countries to come together and follow the same rules. The main goal for the compliance market is to achieve compliance with the Greenhouse Gas (GHG) emission reduction requirements, which seek to help reduce overall carbon pollution.

On the other side of things, there is the voluntary carbon market (VCM), which Klima DAO is more focused on. The voluntary carbon market deals with projects that are not government regulated, but governed by institutions who set the standards of criteria (basically, they set their own rules to limit emissions). The International Carbon Reduction & Offset Alliance (ICROA) is a non-governmental organization which has been a huge player in the VCM for the last 20 years. New players such as Verra and Gold Standard are developing

standards and certifications as well, which makes it easier for onboarding the supply of carbon offsets into the market.

Examples of members in the voluntary carbon market would be renewable energy projects or tree planting operations, which release carbon offsets (explained in the next section). The voluntary carbon market is on track to be worth over \$1B this year which shows the mega potential of what can come from disrupting this market.¹ If you want to learn more about the carbon markets, please click [here](#).

Carbon Offsets & Carbon Credits

So, what are carbon offsets? They are used to counteract the harmful environmental impacts of their specific business activities, day-to-day tasks, and everything else. They can be purchased by large corporations or even by individual people. One carbon offset represents the avoidance or removal of one tonne of CO₂ equivalent emissions.

The offsets are **supplied** by projects that prove that they reduced or removed carbon from the atmosphere. This could include planting trees or removing it using technology. These credits are then sold to corporations and others who want to offset, on paper, their carbon emissions. If you want to learn more about carbon offsets from the official Klima documents, click [here](#).

Carbon credits represent one credit for every one tonne of carbon offset. It is essentially **what you pay to be able to burn carbon**. For example, in the compliance market, corporations get an X amount of carbon credits per year. They can then either burn that much carbon, or burn less than that amount and sell the leftover credits to other corporations (so that those other corporations can burn more), or they can burn more than the amount and buy more credits to offset it. It is a

cap-and-trade system. Read more about the difference between offsets and credits [here](#).

Klima DAO's Mission

In the grand scope of things, Klima DAO's mission is to essentially make the price of these carbon offsets more expensive. Carbon offsets, as we learned earlier, can be bought and sold. Why would Klima DAO intentionally remove carbon offsets from circulation? As time goes on and carbon offsets become more scarce, their price, according to supply and demand, should increase. Klima DAO's entire business model is to buy these offsets and essentially own as many as possible, which allows the treasury to increase along with it. As the "go green" movement progresses and more and more companies need to offset their carbon emissions, they will need to purchase these carbon offsets to do so.

How does Klima DAO purchase these carbon offsets? To begin, offsets have to be taken off of traditional markets and brought onto the blockchain. Klima collaborates with Toucan Protocol to make this happen. Essentially, Toucan Protocol manages the Toucan Carbon Bridge which takes carbon offsets (currently from the Verra registry) and puts them on the Polygon blockchain. During this process, the offsets are converted into a tradable token called a Base Carbon Tonne (BCT). A BCT is a token representing a basket of different tokenized carbon tonnes (TCO₂s) that have been verified by third parties (i.e. Verra and Gold Standard). For more information on BCTs and TCO₂s, see [here](#) or [here](#). We will go over both of those tokens a little more in the *Tokenomics* section later in the report.

As seen in **Figure 1**, this cycle creates a positive feedback loop. The supply and demand loop Klima DAO is creating, coupled with potential increase in the price of carbon credits over the next few years, should, in theory, send the price

of each KLIMA token up. Just think about it. As the carbon credit market becomes cornered and the “black hole” of the KLIMA treasury sucks in more carbon credits, the price should go up.

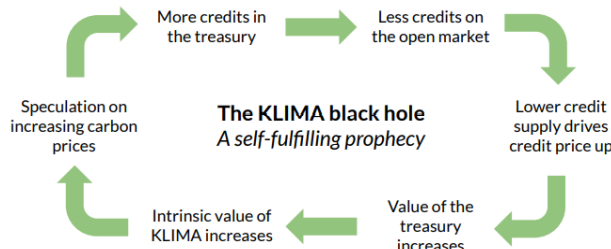


Figure 1 taken from the Klima pitch deck which can be found [here](#).

All in all, the main goal is to increase the value of carbon offset credits in the global market by hoarding carbon offsets in the DAO treasury. Verified carbon credits are brought to the blockchain by Toucan Protocol and converted into BCT tokens. Then, KLIMA offers to buy the BCT, receiving the carbon credit tokens and giving KLIMA in return.

By sequestering and reducing the supply of carbon credits, this drives up demand. This, in turn, will drive polluters to reduce their carbon emissions. A high price in carbon basically forces companies to adapt and quickly make changes correlating with climate change. This creates pressure on corporations and individuals using carbon because of the increase in price. This, theoretically, will make low-carbon using businesses/technologies and carbon-removal projects more profitable and valuable in the future. The entire project allows DeFi users the chance to help out the environment, while also having the opportunity to generate a great return financially.

Tokenomics

The Klima DAO tokenomics are complex when looking from afar, but once you see how everything correlates together, they make sense. Base Carbon Tonnes (BCT) create the

backing for the reserve currency: KLIMA. KLIMA is not a stablecoin, nor is it pegged to anything. The price fluctuates and is defined based on supply and demand.

The cost of BCTs correlates with the price of carbon in the market. As stated directly from the Klima DAO documents, “as demand for carbon reduction at the macro-level increases, and the quality of carbon offset projects increases, BCT price will also increase.”²

Above all, the KLIMA token is a governance token. All KLIMA is backed by *at least* one BCT in the Klima Treasury. If the worst case scenario transpired and KLIMA unexpectedly crashed and burned, you could redeem each KLIMA for one BCT. Before any new KLIMA can be created, Klima DAO has to acquire more BCT. In **Figure 2**, the pie chart shows the distribution of tokens. The founders of the protocol are all anonymous, but had experience in the carbon market community as well as building ecosystems in that industry, before forming Klima DAO.

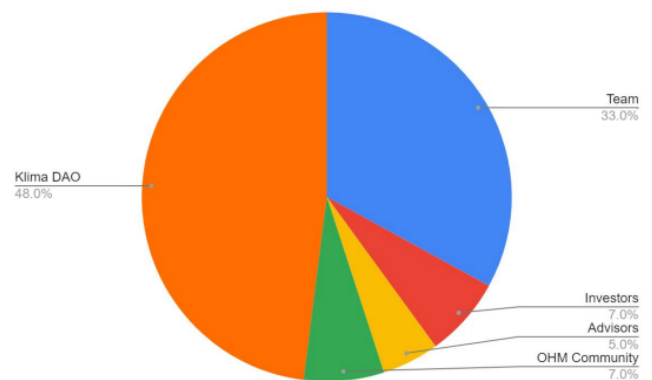


Figure 2 taken from the Klima pitch deck which can be found [here](#).

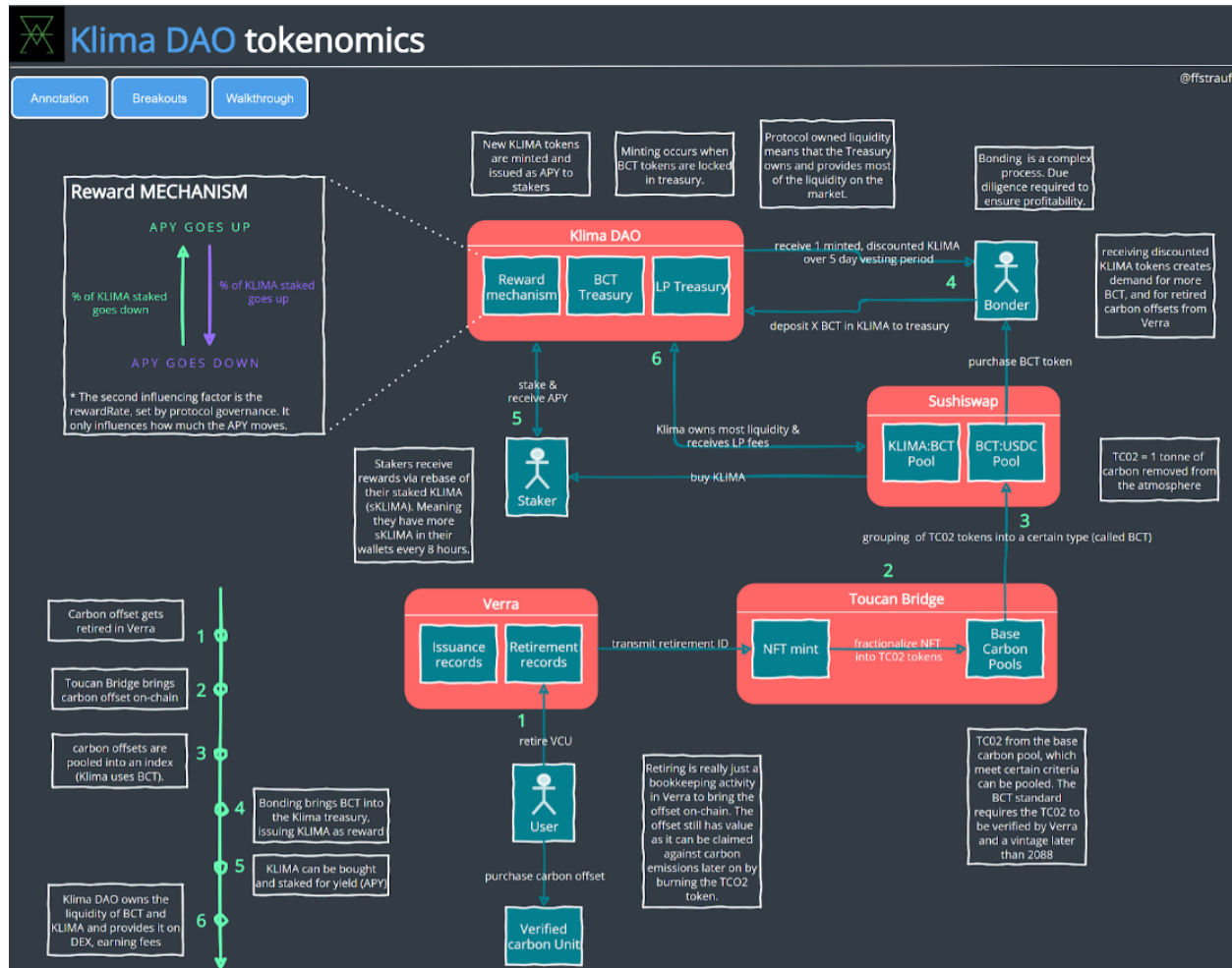


Figure 3 taken from Tokenomics 101: Klima DAO webpage found [here](#).

To explain the mechanics of the DAO token, let's take a look at **Figure 3**. This is quite a bit of information but this analysis will sum it up for you.

The first step in this process involves preparing to bring real carbon offsets to the blockchain. This is done by retiring them using Verra (again, Klima DAO collaborates directly with the Verra offset registry). Users of the Carbon Bridge (which is the next step in the process) need to retire the carbon asset in the “real world”, prior to bringing it on chain. Keep in mind, retiring

the carbon offset means that it is no longer valid -Klima reduces the supply of carbon offsets, it does not actually use them. This guarantees the carbon token to be unique and that burning a token on chain is equivalent to retiring the offset. As stated in **Figure 3**, retiring is essentially just a bookkeeping activity. The trajectory for the amount of retirements per month have increased steadily, although in October 2021, the number nearly doubled. This can be attributed to crypto, according to Macquarie Strategy³. Please see **Figure 4** for more information.

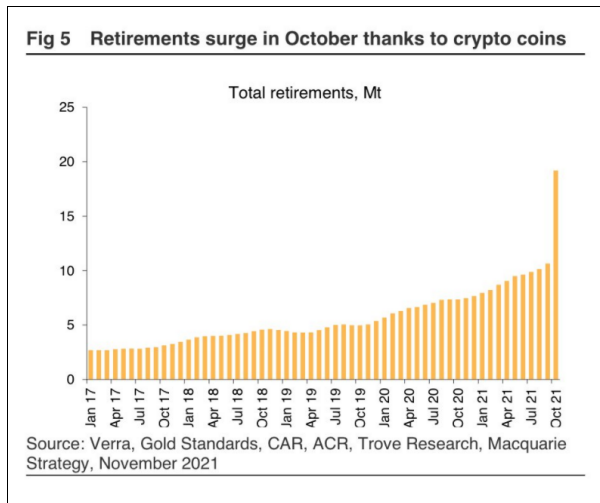


Figure 4 is referenced to this Macquarie Strategy document found [here](#).

The second step is using the Carbon Bridge to bring the carbon offset on-chain. The bridging process essentially turns the carbon offset into an NFT (non-fungible token), which allows it to be tokenized. This process then completes by fractionalizing the NFT into an ERC20 token called the TCO2 token. The “T” stands for “Toucan” - or “tonne” - or “tokenized.”⁴ A TCO2 token represents 1 carbon offset with a value of 1 tCO2e. This was explained briefly in the *Carbon Offsets & Carbon Credits* section but if you would like to read more about it, please click [here](#).

Step 3 involves grouping the carbon offsets into an index. Basically, KLIMA uses BCT, which is a token that is backed by TCO2. After pooling, this leads into the liquidity topic but will talk about that in the next section.

Steps 4, 5, and 6 in **Figure 3** have to deal with staking, bonding, and the treasury.

Bonding & Staking Procedures

In order to fully understand how bonding works, we will need to look at liquidity. Klima DAO pre-launched with its IDO (Initial Discord

Offering) and LBP (Liquidity Bootstrapping Pool) which distributed 220,000 KLIMA tokens to early contributors. The IDO and LBP both accepted stablecoins which were then used to purchase the carbon credits that were bridged for the BCTs. All in all, this allowed enough liquidity in the SushiSwap liquidity pool to begin the market exposure between BCT, KLIMA, and USDC on their initial launch day.

The DAO took the approach of wanting to own the liquidity as opposed to renting it out. With this protocol-owned liquidity strategy, it allows better long-term growth and stability within the protocol, and the DAO itself has owned >85% of the liquidity between the BCT/USDC and BCT/KLIMA pools.⁵ The protocol liquidity strategy is achieved through the bonding mechanism.

Referencing step 4 in **Figure 3**, bonding brings BCT into the Klima DAO treasury, which then issues KLIMA as a reward to the bonders. Investors can provide KLIMA/BCT LP, BCT/USDC LP, and BCT itself in exchange for a discounted KLIMA token. The discounted amount is set according to the market; if there is higher demand, the discount is smaller; if there is lower demand, the discount grows larger.

Bonding is beneficial to investors because it allows them to secure KLIMA at a discount. Receiving these discounted KLIMA tokens creates demand for more BCT and retired carbon offsets from Verra. By selling bonds, Klima DAO increases its store of BCTs which allows them to issue more KLIMA. The downside of bonding is that the investor receives the discounted KLIMA over a 5 day vesting period, which causes them to miss out on the APY rewards which is explained later.

Step 5 in **Figure 3** deals directly with staking and why staking is one of the most fruitful acts you can do to not only enhance the protocol, but

also generate more KLIMA in a single investment. This is very similar to a dividend given to investors in the equities market. To put things into perspective, KLIMA is inflationary and new tokens are being minted to pay for bonds. This essentially means that if you do not stake the tokens and decide to let it just sit in your wallet, they will become less valuable over time due to the increase in supply of KLIMA.

By staking the token, you counteract the dilution and instead increase your KLIMA as more is minted. All newly minted KLIMA is distributed among stakers. KLIMA's APY determines how much your increase will be, and this is based on the minting schedule of the protocol. Essentially, by staking your KLIMA, this ensures that your share of supply stays consistent with the growth of the protocol itself. Staking your KLIMA turns the token into sKLIMA, but it can be converted back to the original by simply unstaking.

Every 7.2 hours, stakers earn a reward of more sKLIMA. That is why sideways price movement does not make a huge difference in the grand scope of things; in fact, it is a good and normal thing because your number of tokens is constantly growing, which means your investment is growing even if price stays steady. Overall, **unless you've done the math behind bonding vs staking at a given moment, it's probably best to just buy KLIMA directly and stake it.**

This leads into step 6 in **Figure 3** in which the staking and bonding measures allow Klima DAO to own the liquidity of BCT and KLIMA and then provide it on decentralized exchanges (DEXs). The DAO treasury owns and provides most of the liquidity on the market, which earns trading fees.

What is (3,3)?

OlympusDAO spearheaded the game theory behind the "protocol owned liquidity" model, commonly denoted as (3,3), which Klima DAO has mimicked. The basic idea behind the (3,3) movement is that, if everyone cooperated in unison, the largest gains would be generated and everyone would be happy. There are three things that (3,3) rely on:

- Staking (+2)
- Bonding (+1)
- Selling (-2)

Staking has the effect of driving the price up +2, while selling obviously drives the price down -2. Bonding has no price effect but generates a discount, hence the +1.

Imagine two people taking one of the three actions. If the actions are beneficial, the actor who moves price also gets half of the benefit (+1). If both actions are contradictory, the bad actor who moves price gets half of the benefit (+1), while the good actor who moves price gets half of the downside (-1). If both actions are detrimental, which implies both actors are selling, they both get half of the downside (-1)⁶.

	Stake	Bond	Sell
Stake	(3, 3)	(1, 3)	(-1, 1)
Bond	(3, 1)	(1, 1)	(-1, 1)
Sell	(1, -1)	(1, -1)	(-3, -3)

Figure 5 is taken from the official OlympusDAO documents found [here](#).

If both actors stake (3,3), the best outcome is generated for them, as well as the protocol. When both actors sell, that is the worst outcome. If all participants have the same vision with aligning incentives, the protocol will

advance and create a major impact on climate change.

Technical Analysis

As mentioned earlier, if you stake KLIMA, you're constantly earning more. The current APY is just over 58,000%. This means that the process of charting the price, like you would with most other tokens, doesn't apply here. The price **should** go down over time, unless demand is insanely high, but if your APY beats the decrease, then you make money.

So, what is important to look at in technical analysis for a token like KLIMA? Well, we want to see adoption, continued treasury growth through bonds, an increase in the price of carbon offsets, and an impactful amount of carbon offsets being sucked into the treasury. We also want to look at what price the KLIMA token is trading relative to the value of the treasury.

Adoption wise, more and more carbon offsets have been tokenized (see **Figure 4** above), but the sample size is too small to draw conclusions yet. What we *can* draw some conclusions from is bond inflows. How much more BCT is KLIMA accumulating?

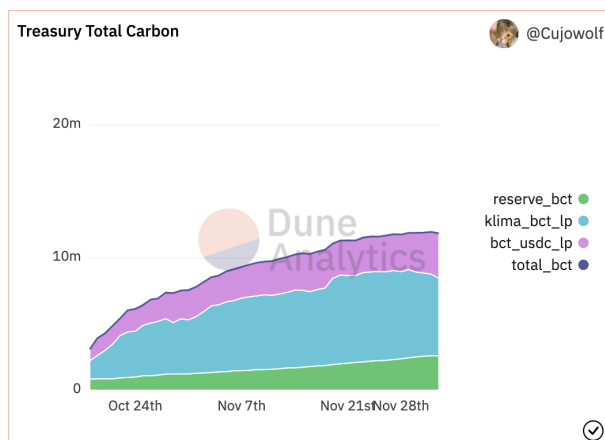


Figure 6 is taken from the Dune Analytics page found [here](#).

We can see that **the growth rate of carbon offset inflows has stalled a bit**. This is something that may be expected during market downturns like we've seen recently, but it's also something that we'd want to see change over time. We'd want to see them pick back up again and remain steady. Right now, this aspect of KLIMA doesn't look great.

In terms of carbon offsets themselves: what is their price now, and where will the price go over time? Well, right now, the price is pretty low (tough to find exact data). This means that those who are able to collect and tokenize it right now can likely make a very solid profit, but this is a good thing because it puts more offsets into the treasury. The bad thing is that it is still hard to price offsets in the real world, which brings me to the next point.

Overall, the carbon offset markets are still young and probably lack the regulation they will eventually need. Demand for offsets is expected to ratchet up in coming years due to more pressure for companies to become environmentally friendly, and it is commonly agreed upon that, over time, the move to green energy will be cheaper than buying carbon offsets. For this to be true, however, the price would need to increase.

There are major groups working to ensure carbon markets are run competitively and actually cost companies a reasonably high price for offsetting their emissions. These groups are doing this in order to encourage companies to adopt more sustainable practices. The case for rising carbon offset prices looks good, but the markets are immature and will need to evolve correctly in order for KLIMA's thesis to remain valid. To summarize: the carbon market needs to become more legitimate, the price of offsets needs to go up, and KLIMA needs to increase the chunk of offsets it swallows up.

Now, probably the most important part of technical analysis for KLIMA: where is it trading relative to its treasury, which backs it? KLIMA currently sits at about \$580 per token with a market cap of just over \$500 million. Again, it's hard to price carbon offsets right now, but we *can* price BCT, the carbon offset token that KLIMA is backed by. BCT trades at \$6.10 right now, and KLIMA has about 12 million BCT in the treasury.

Keep in mind that a lot of the treasury is in liquidity provider positions, which could be worth much less if many holders decided to sell the KLIMA in a short period of time. A better metric to use is the **risk-free-value** (RFV) of the treasury, which accounts for the worst case scenario of all liquidity tokens being worth the least they possibly could be (if everyone quickly sold KLIMA). The RFV is about 3.8 million BCT.

$3,800,000 * \$6.10 = \$23,180,000$. This is KLIMA's current RFV, in a dollar amount. So, KLIMA is trading at about 21x the RFV of its treasury. This is obviously a high multiple, but comparable to OHM (Olympus DAO) which has similar token mechanisms and trades at about 19x its RFV. RFV is more of a doomsday number

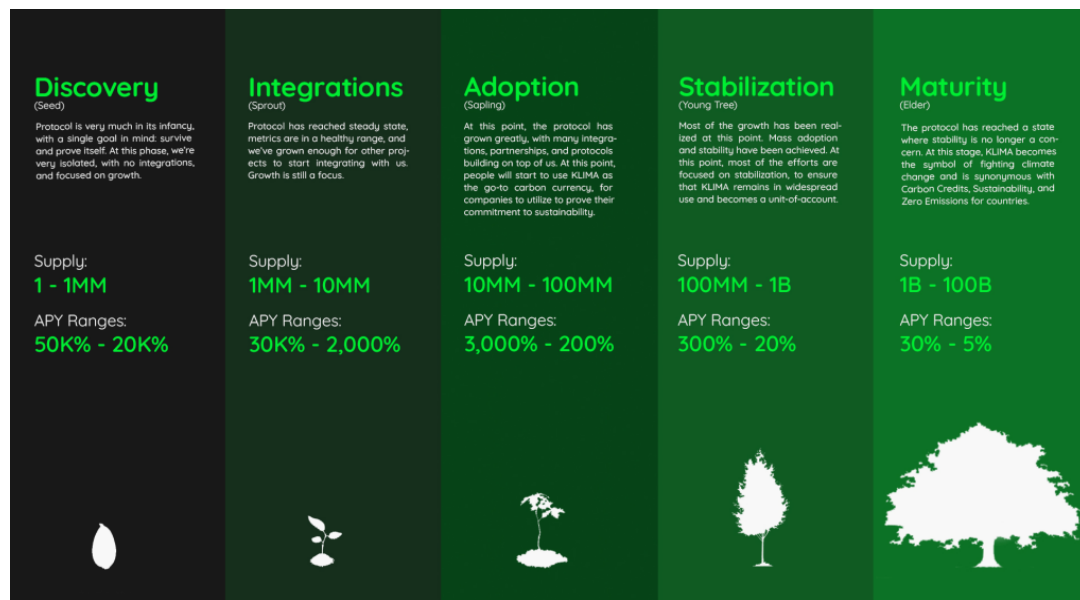
though; the actual market value of KLIMA's treasury is about 130 million, which means KLIMA is trading at about 3.85x the treasury market value.

For KLIMA, this multiple may make sense because it is taking into account potential future growth. The BCT in the treasury has continued growing, and buying and staking now means you are purchasing a percentage of the future market cap. If the offset market develops, the price of offsets goes up, and KLIMA captures more of the offset market, the treasury will grow even larger. However, understand that future price increases **do** depend on continued treasury growth and carbon offset price growth.

Recent Events

There have been some recent policy framework changes within the past couple of weeks. In late November, the DAO voted to reduce the reward rate a little bit to ensure the sustainability of the protocol. This is in line with the planned long-term reduction; see **Figure 7** for more on this. This change was called KIP-3.

Figure 7 is taken from the official Klima DAO Discord server.



KIP-4 was proposed on the same day as KIP-3. This new policy builds on top of the already established relationship with OlympusDAO. The proposal that was sent to the DAO, by the lead developers contains these measures:

- Collect OHM through bonds, which incentivizes OHM to be bridged to the Polygon (the blockchain KLIMA is on) as well as creating liquidity for both Olympus DAO and Klima DAO.
- Use a portion of liquidity to acquire gOHM (think of this as normal staked OHM that gives governance rights). This will be placed in the Klima DAO reserves and will be “diamond handed for the foreseeable future.”⁷

The main goal for KIP-4 is to piggyback on top of the already solid relationship between the two DAOs. As we know, Klima is an Olympus fork, and having the blessings and support of Olympus (which is also a larger protocol) is crucial to continuing the upward trajectory for the protocol.

Risks

Klima’s mission is to essentially corner the carbon credit market. Companies have been taking actions to “hedge” against these inflating prices by sidestepping the traditional carbon offset markets and purchasing (or investing for large stakes) carbon offsetting projects for their companies to use. This allows companies to avoid having to fight each other for credits. Over the past few years many companies have announced plans to help finance carbon projects around the world, including, for example, Shell which selects nature-based projects only, or Total which announced in 2017 plans to set up credit-eligible biogas projects in India.⁸ Even though the competition all revolves around one resource, the opting out of the target markets that Klima DAO primarily focuses on, may force the protocol to look into different avenues or shift tactics around to evolve to the changes.

The second risk that we see regarding the carbon market is that companies have plans to go carbon neutral by a set year, but that doesn’t necessarily mean they will. Some provide no context or roadmap on how they will achieve this goal. In theory, a company can say they are going carbon neutral by 2030, but then purchase a large amount of carbon offsets in 2029 to reach its goal. This is something we doubt would happen (due to credibility and holding a reputation, but could happen).⁹

Another risk to look at, is that the supply of offsets are inflationary. Klima DAO is cognizant of this and is adamantly working on new ideas to combat that in the future. Their obvious main objective of the DAO is to sequester and own as many of the carbon offsets supply as possible. This could theoretically work on the short/medium term scale, but once you’ve pulled it off, there’s the possibility (and likelihood) of seeing a pump in offsetting projects come into play. Yes, that would help out the environment and the overall mission of the “go green” movement, but that would hurt Klima DAO as an organization. The BCT’s value in the treasury could diminish as new supply is brought about.

The fourth risk is more of a question. Do people *really* care about the environment as much as they say they do? This can be looked at in multiple ways. There are corporations that are cutting back on carbon usage, individuals making efforts to recycle more, and other strategies to back the claim of yes, people do in fact care about the environment. On the other side of things, the “go green” movement has been a major topic for decades and it still feels like the progress made has been underwhelming. Pollution is still a huge problem all around the world, even as these topics are broadcasted to everyone. Klima DAO has the right idea of incorporating investing,

cryptocurrencies, and global awareness in one idea. We will see how things play out.

The fifth risk associated with Klima DAO is regulatory risk. Because carbon is a global resource, the governments all over the world can have a say on the tokenization of carbon. In the United States currently, tokenizing carbon offsets is completely legal but as cryptocurrency and the SEC continue to battle, there may be some sort of policy changes that could hamper the tokenization of carbon offsets. Governments all over are starting to crack down on the crypto space, but only time will tell if the SEC does indeed start to regulate the cryptocurrency industry, including laws limiting or banning the tokenization of carbon offsets, within the US.

Another risk, as mentioned earlier, is that **KLIMA is trading at a multiple** compared to its treasury value. This is completely normal for a project like KLIMA, but it means that the DAO must continue to see inflows of carbon offsets into the treasury and/or an increase in the price of offsets in order to justify this multiple. Keep in mind that *the offsets in KLIMA's treasury cannot be sold to companies who need them*; the entire thesis of KLIMA is based on removing offsets to reduce the supply, not selling them if/when their price increases.

The final risk that we see present in the protocol is the fact that whales along with smaller investors, unstaked and dumped their KLIMA tokens due to the recent policy changes. The reason for the policy reforms was to benefit the long-term scale of the protocol. There is a possibility that investors believed the reforms were too aggressive, which caused an impactful sell off. Liquidations were also a major factor for the rapid price drop which you can see using this [link](#). At the time the reforms were proposed, the KLIMA token was trading at around \$1,300-\$1,500. It has since dropped

roughly 50% due to the decrease in APY staking rewards. This shows that either:

- a) Whales are intentionally suppressing the price more than the “safe” amount
- b) Investors are losing confidence
- c) The APY decrease was too much for investors to handle, which caused a sell-off.

If whales are selling and offloading their tokens this early in the long-term scheme that KLIMA is envisioning, that could be harmful to the protocol's success. These whale offloads caused investors to sell off as well. However, the whales selling might not be the reason for selling because in theory, they already have so many tokens that the only thing that they care about is the success in the project, not about accumulating as many coins as they once were. The beauty about a protocol-owned liquidity model is that even during sell-offs, they continue to earn LP fees. I do want to mention that even though unstaking and selling was one of the major reasons for the sell off, there is still 91% of KLIMA being staked currently. See **Figure 8**.

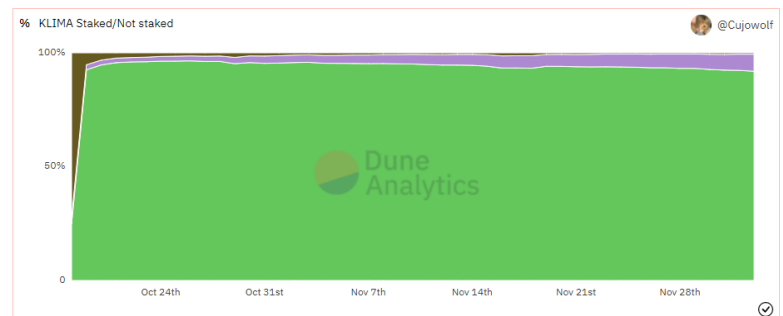


Figure 8 is in reference to the DUNE Analytics Page.

Final Analysis

Overall, Klima DAO has the potential to become huge in the coming years. Drawing on various aspects from the crypto space tied together with saving the environment, as well as generating sizable returns, can draw quite a bit

of attention to the protocol. It has already brought major attention, considering billionaire investor Mark Cuban has invested into the project.¹⁰

The big picture for Klima is definitely something that is exciting. Their treasury has already surpassed 11.8 million BCT (tokenized carbon offsets), with a risk free value of over 2 million. The market value of the treasury assets is sitting at \$129,234,001 USD. The protocol launched a little over a month ago on October 18th, and has already passed over 57,000 KLIMA owners over time.¹¹

When looking at a long-term and macro perspective, this project has all of the right attributes to allow the protocol to be extremely successful.

However, there are risks that drive this rating down to a 7/10. The risks associated with the uncertainty around the future of the carbon market, possible future regulation of tokenizing carbon offsets, and the recent slowing of carbon offset inflows into the treasury make it difficult to give this project a 10/10 stars. In order to justify its current valuation, KLIMA needs to continue to accumulate carbon offsets while increasing the rate at which it does so. Yes, Klima's mission and idea is brilliant, but the protocol will need to continue adapting to the markets and stay consistent. The world is evolving, and with crypto gaining exposure, this two-headed snake has incredible potential to become very successful.

How to Buy:

Dharma allows you to purchase KLIMA directly using funds in your US bank account. Please click the [link](#) to read more about the steps on how to do it.

The way I personally buy KLIMA and recommend doing so is by first, going to a CEX (i.e. Coinbase, Binance, etc.) and purchasing \$MATIC. This is the native Polygon token which will allow you to purchase the KLIMA token itself. After purchasing \$MATIC, you will need to withdraw and send to your crypto wallet (I personally use Metamask).

After transferring your funds, head over to <https://slingshot.finance/>. This is a decentralized exchange (DEX) that allows you to swap the \$MATIC for \$KLIMA. After purchasing \$KLIMA, make sure to head to the official Klima DAO dApp and stake it to earn passive rewards. The steps of doing this include:

1. Go to <https://www.klimadao.finance/>
2. Click on "App"
3. Make sure you are on the "Stake" tab and enter in the amount of \$KLIMA you want staked.
4. Click "Stake" and just watch your sKLIMA grow after every rebase (7.2 hours beginning sometime in December).

If you have any questions regarding how to purchase and stake KLIMA, please reach out via email (upnowcrypto.com) or message us in the Discord server. We are always happy to help!

Citations

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10. <https://markcubancompanies.com/companies/klimadao/>
11. <https://dune.xyz/Cujowolf/Klima-DAO>

attorney/client relationship. Such information is believed to have been obtained from sources deemed reliable but is not guaranteed. Past performance of any market results including crypto currencies and such related assets is no assurance of future performance. Investing is risky, and you can lose what you put in.

Links

Website: <https://www.klimadao.finance/>

Whitepaper/Documents:

<https://docs.klimadao.finance/>

CoinGecko Listing:

<https://www.coingecko.com/en/coins/klima-dao>

Dune Analytics Page:

<https://dune.xyz/Cujowolf/Klima-DAO>

Dune Analytics Page Legend:

<https://klima-dao.notion.site/Dune-Dashboard-Legend-c9bccfbf29d5484dad6e3396991afc53>

Medium: <https://klimadao.medium.com/>

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