



**HIGHER PENSION OPTION DECLARATION
(For Serving Employees EPS-1995 Members)**

(As per Sub Para (4) of Para 11 of the Employees' Pension Scheme, 1995)

To
The Regional Provident Fund Commissioner,
Employees Provident Fund Organization,

Ma'am/Sir,

**SUB: Exercising Option for Contribution towards EPS-1995 on actual Salary drawn beyond
Rs.5000/Rs.6500/Rs.15,000/- P.M. as applicable**

Pursuant to the judgement of Hon'ble Supreme Court dated 04.11.2022 in the matter of Employees' Provident Fund Organisation (EPFO) and ANR. etc. vs. Sunil Kumar B. and ORS wherein the employees of exempted establishments (Members of exempted Trusts) also have been given a time period of 4 months to submit the joint option along with employer to get the benefit of pension computed on actual salary/wages. Being the member of EPS-1995, I am authorizing the Employer (BHEL) to divert 8.33 % of actual Salary/wages exceeding the prescribed ceiling of pensionable salary/wages (i.e. Rs.5000/Rs.6500/Rs.15000/-) to the Pension Fund from effective date, i.e. w.e.f 16.11.1995 or the date of joining, whichever is later, as obtaining/ prevailing from time to time, with up to date interest calculated on compounding basis as declared by BHEL PF Trust from time to time till the implementation of this scheme as per the modalities to be stipulated by EPFO.

Further, I hereby undertake to contribute to this Employee Pension Fund on actual salary/wages drawn basis and authorize the employer (BHEL) to deduct and remit such amount to EPS account.

I have understood all the Terms and Conditions governing the higher Pension option of EPS-1995, based on actual salary/wages drawn and opt for higher pension option. I also undertake to abide by all the Terms and Conditions of EPS-1995 and modalities stipulated by EPFO from time to time for implementation of the judgement of Hon'ble Supreme Court. I further understand that the Option once exercised is irrevocable at any later date, and no claim for change of Option shall be entertained or considered under any circumstances.

Yours faithfully,

(Signature of the Employee)
(Nagaraju Gumpini)



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

PPO Details:

(If already drawing EPS-1995 Pension)

PPO No. :

PPO Date :

EPFO Branch with Address: :

Name :

Staff No. :

Designation :

Unit/Division :

EPS Account No :

UAN No :

Aadhar No. :

Date of Option :

Nagaraju Gumpini

6014755

Manager

Corporate Research & Dev.

AP/PTC/2938/53493

100247732620

15/02/2023

Certification by the Employer - Bharat Heavy Electricals Limited (BHEL)

With reference to the above declaration, option exercised by the employee is accepted and recommended to EPFO for remitting necessary higher contributions from Provident Fund and diverting the same to Pension Fund as per the modalities to be prescribed by EPFO for higher Pension.

Signature of the Unit Officer with Date and Seal