

This article contains searchable text which was automatically generated and may contain errors. Join the community and correct any errors you spot to help us improve Papers Past.

Switch to [View correctable text](#) to explore this feature.

COMPUTER SHARES Sharp Drop In I.C.T.

(N.Z.P.A.-Reuter—Copyright)

LONDON, June 23.

Shares in the £69m International Computers and Tabulators concern slumped 5s 6d to 36s 6d on the London Stock Exchange today.

The drop came after news of lower profits, with a further setback expected, and the announcement that the group might have to dip into revenue reserves to pay a final dividend, said the Press Association City correspondent.

The news sliced £5m off the company's market value.

In the company's first interim report, covering the 28 weeks ended April 14, the chairman (Sir Edward Playfair) disclosed net profits of £448,000.

I.C.T. shares closed 6s 6d down at 35s 6d, wiping around £6m off the company's market value.

COMPUTER SHARES

Press, Volume CIV, Issue 30786, 25
June 1965, Page 9

Using This Item

Stuff Ltd is the copyright owner for the Press. You can reproduce in-copyright material from this newspaper

for non-commercial use under a [Creative](#)

[Commons BY-NC-SA 3.0 New Zealand](#)

[licence](#). This newspaper is not available for

commercial use without the consent of Stuff Ltd. For

advice on reproduction of out-of-copyright material
from this newspaper, please refer to the Copyright
guide.

Acknowledgements

This newspaper was digitised in partnership with
Christchurch City Libraries.