

An aerial photograph of a Swedish city, likely Stockholm, showing a dense cluster of colorful buildings, a large church spire, and a body of water in the foreground.

Sweden

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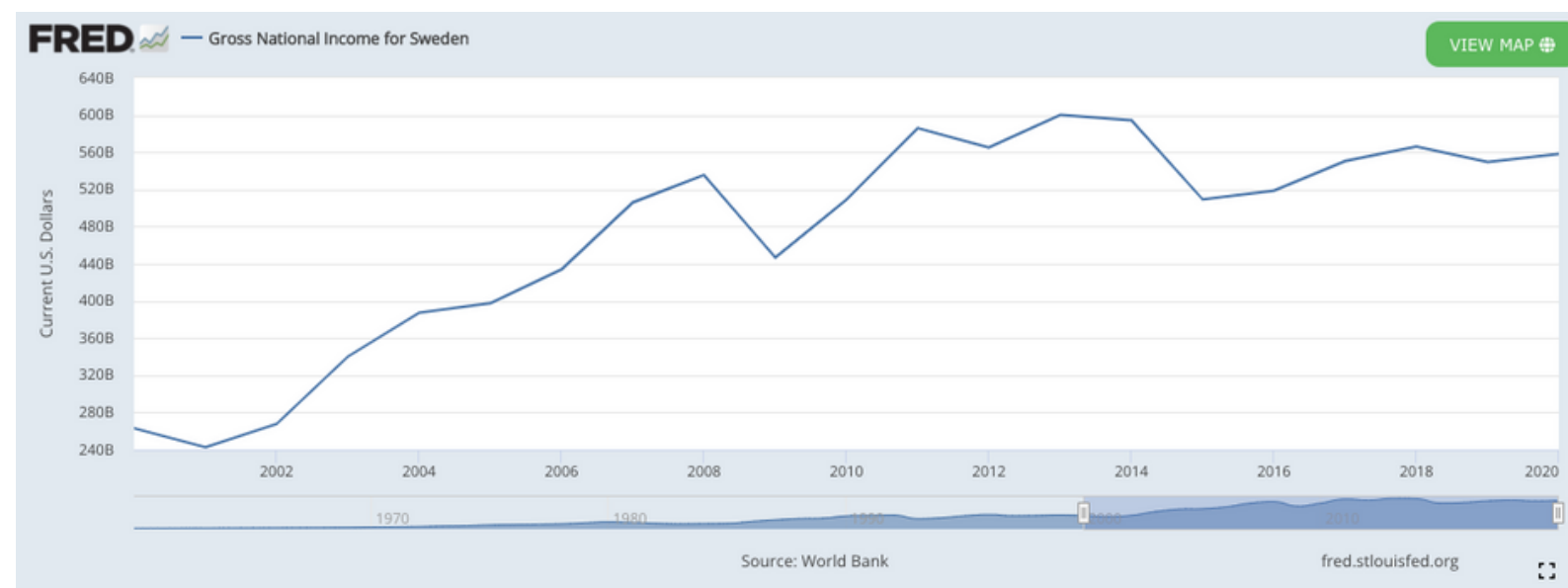
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National Income & Growth

Positive Growth in National Income

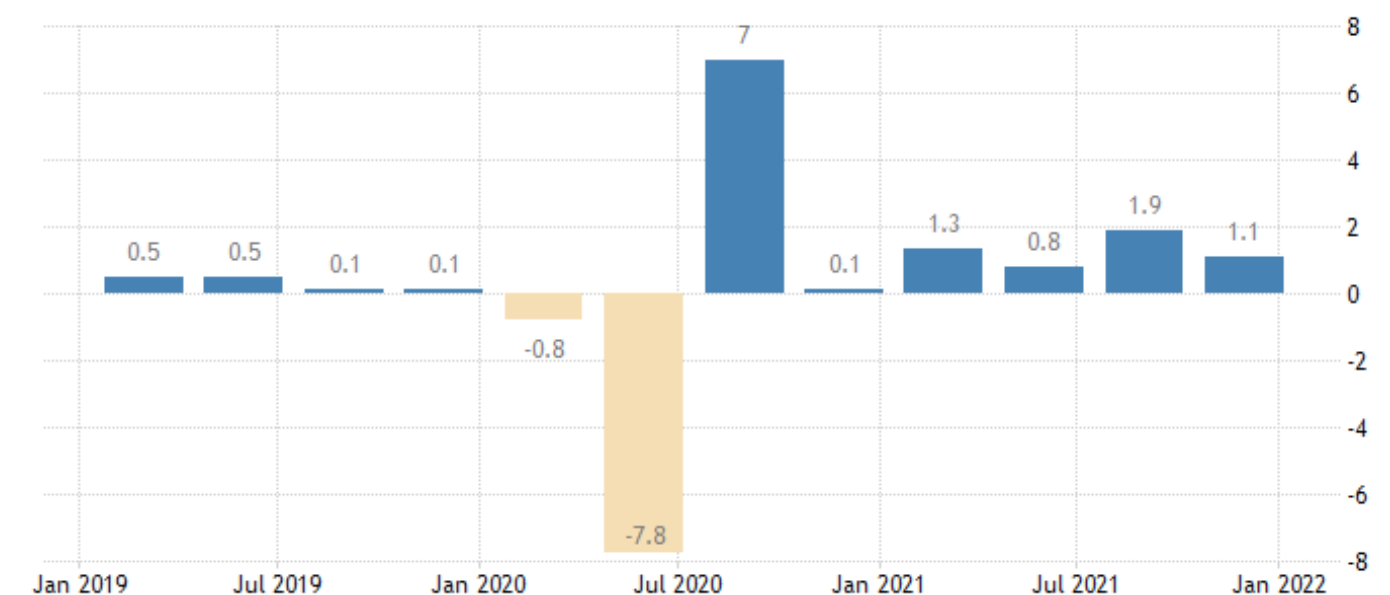
- Continued increase throughout the 2000s
- In the financial crisis of 2009 and 2015, there were slight decreases in the national income
- COVID-19 didn't have a significant impact on national income



Source: FRED
<https://fred.stlouisfed.org/series/MKTGNISEA646NWDB>

GDP Returning to Pre-Covid Levels

- National growth was decreasing before COVID-19
- It spiked down in the first half of 2020 at -.8%
- Spiked back up before 2021 at 7%
- Continued increase from 2021 - present

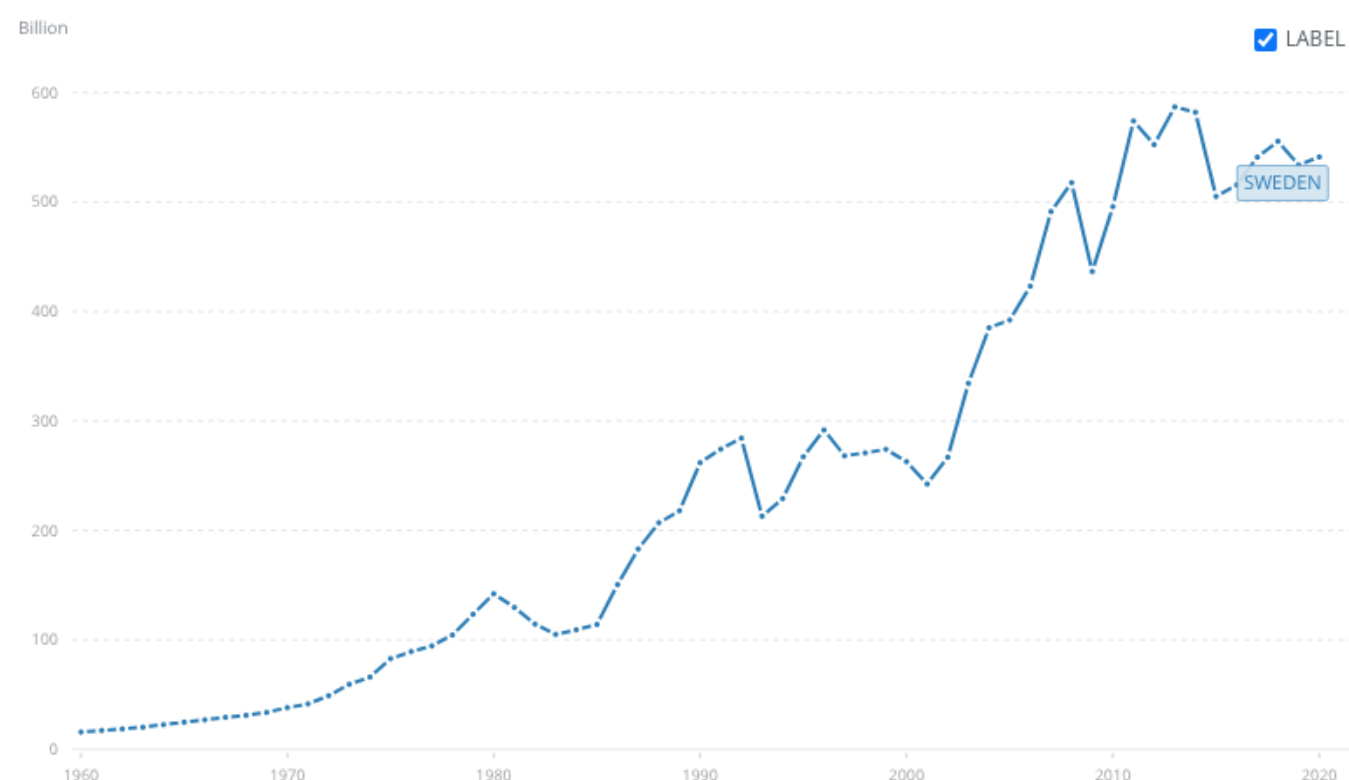


Source: Trading Economics
<https://tradingeconomics.com/sweden/gdp-growth>

GDP

RGDP

- Continued increase
- Consistent drop in 2009 and 2015
- All-time highest GDP was in 2013
[\$586.842 billion (552.610 billion SEK)]



Source: The World Bank

<https://data.worldbank.org/indicator/NY.GDP.MKTP.CD?end=2020&locations=SE&start=1960&view=chart>

Sweden GDP vs United States GDP

- US GDP is 30x *greater* than Sweden
 - \$15.68 tril vs \$525.74 bil [~5 tril SEK]
- US exports are 8x *greater* than Sweden
 - \$1.56 tril vs \$184.80 bil [~1.7 tril SEK]
 - US ranked 2nd
 - Sweden ranked 28th
- GDP per capita is 11% *more* in Sweden than US
 - US ranked 10th
 - Sweden ranked 7th
 - \$55,244.65 per capita vs \$49,965.27

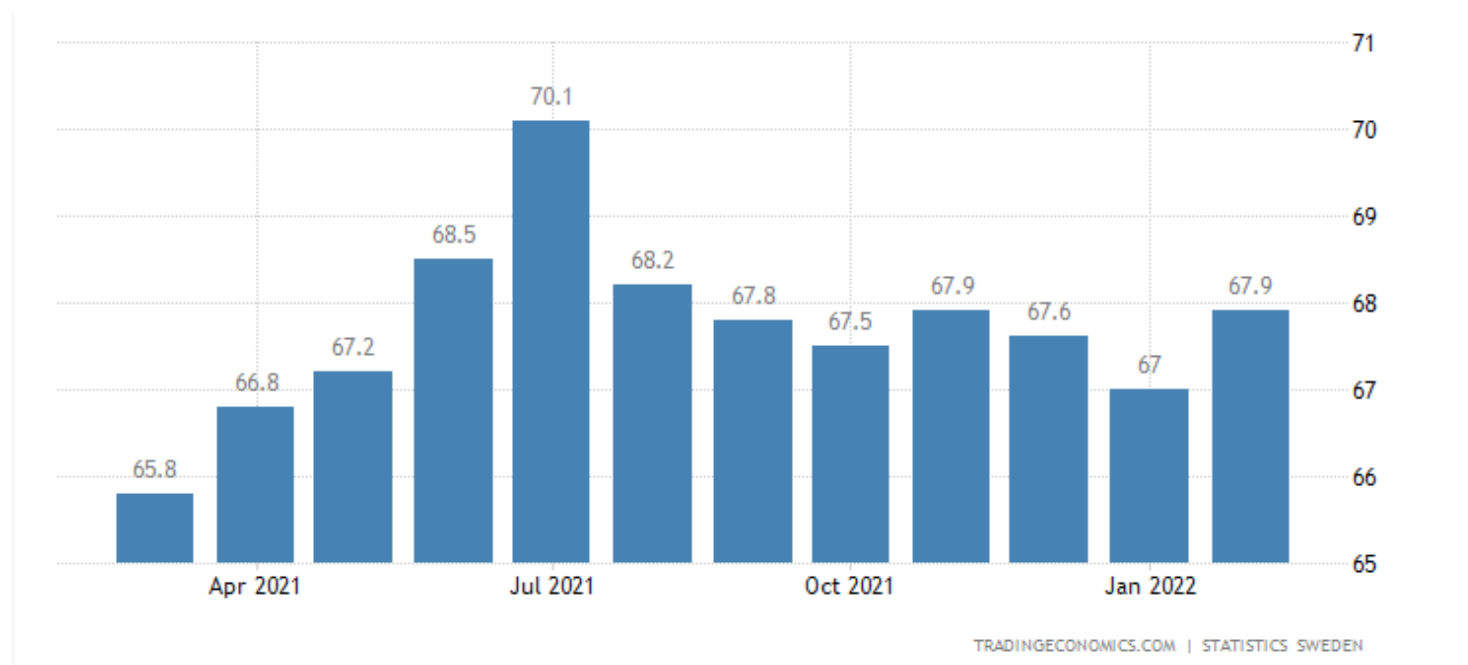
Source: Nation Master

<https://www.nationmaster.com/country-info/compare/Sweden/United-States/Economy>

Labor Market Conditions

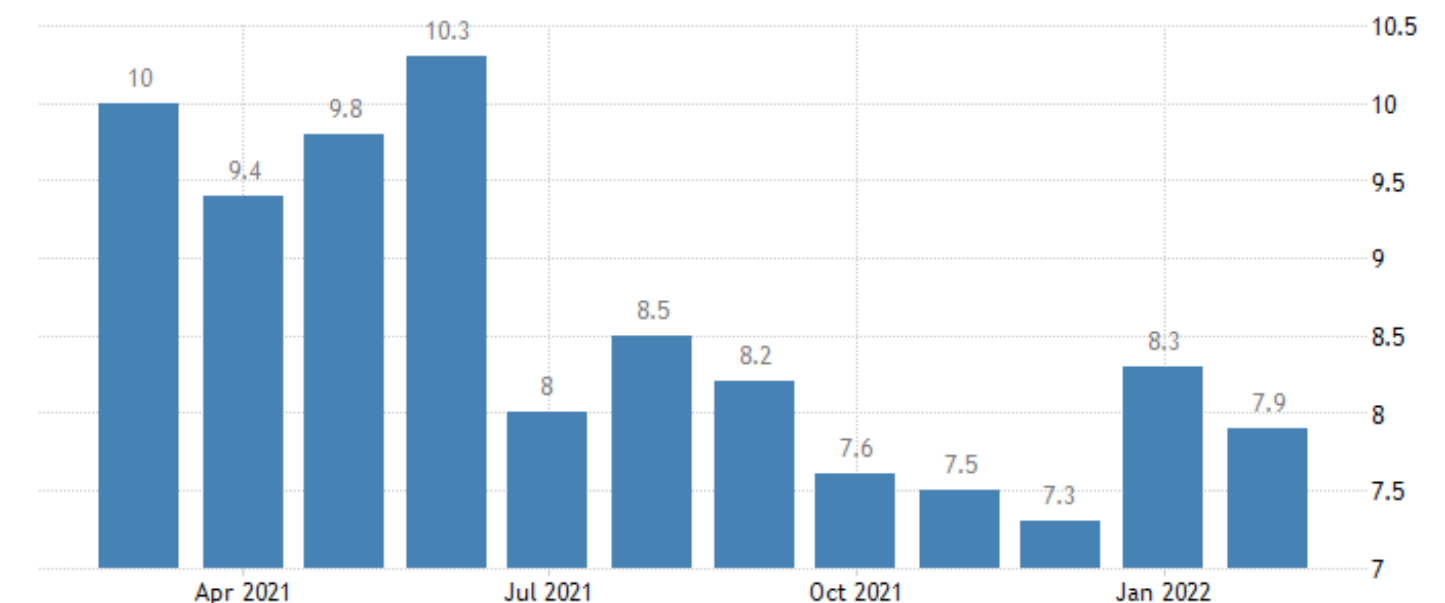
Employment Rate

- 70.1% July 2021
- Employment has been decreasing since August 2021 at 68.2%
- Started to go back up in February 2022 at 67.9%



Unemployment Rate

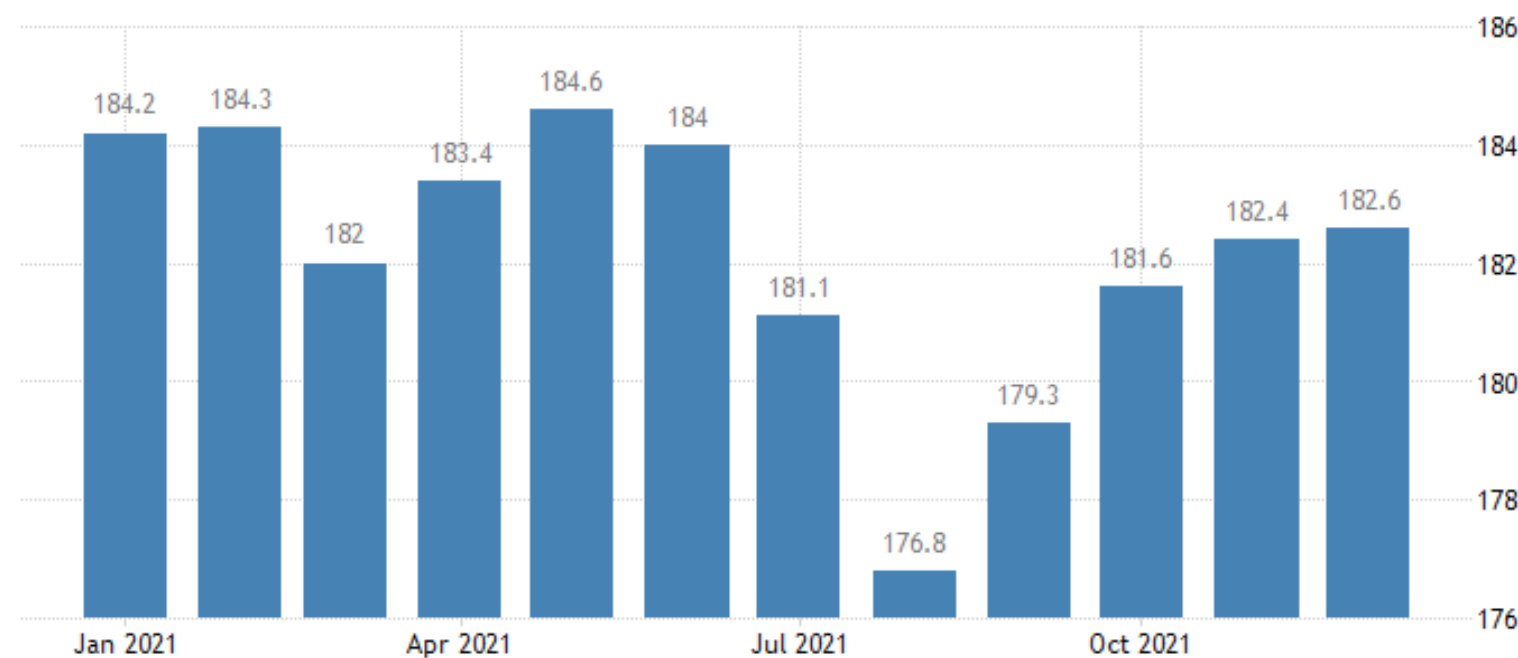
- Unemployment rate was between 6%-7% before the pandemic (2007-2019)
- Increasing unemployment rate to 10.3% in June 2021
- Ever since then, it's been decreasing



Labor Market Conditions

Average Hourly Wages

- Starts and ends at the same value (2021)
- Relatively high throughout January - June
- In August 2021, it decreased to 176.8 SEK (\$18.69) by 2.4%
- Continued increase since August 2021

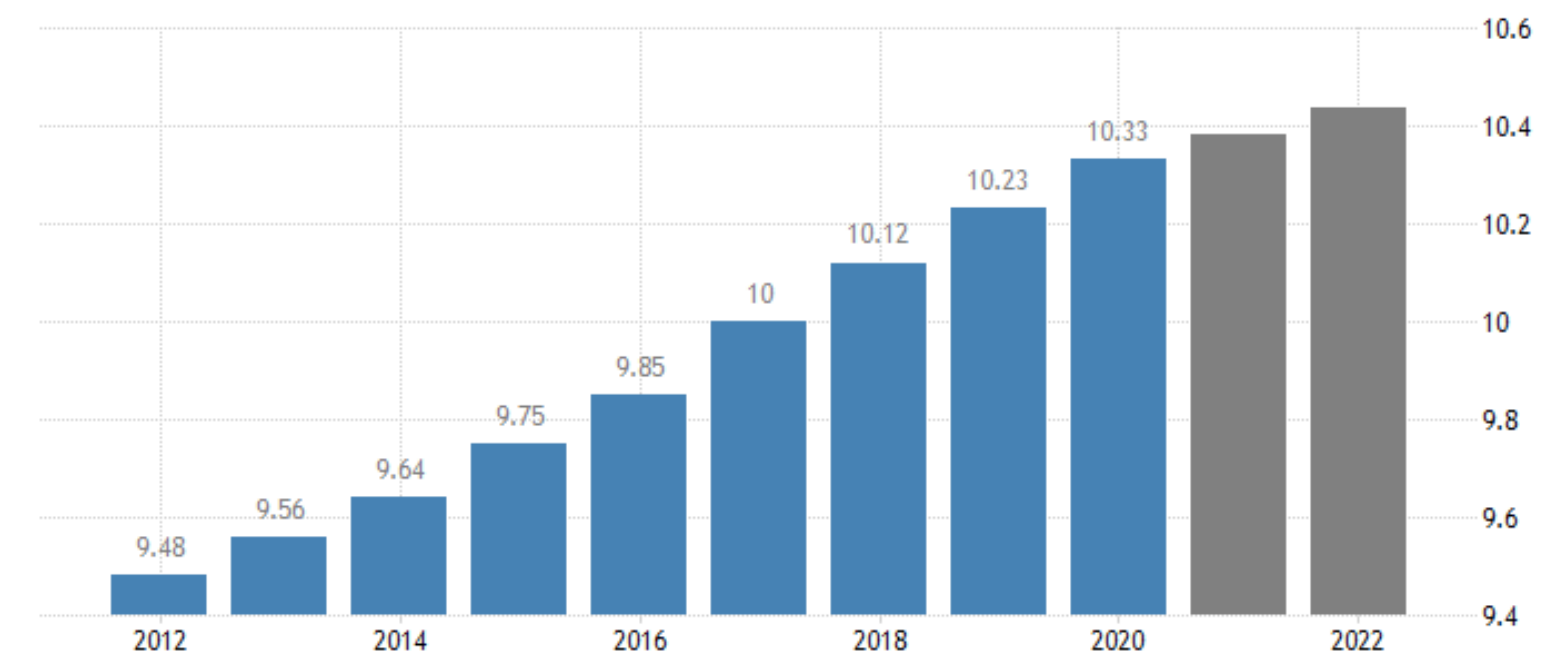


Source: Trading Economics
<https://tradingeconomics.com/sweden/wages>

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Population

- Continued increase to present
- About .8%-1.1% increase per year
- Smaller increase in 2021



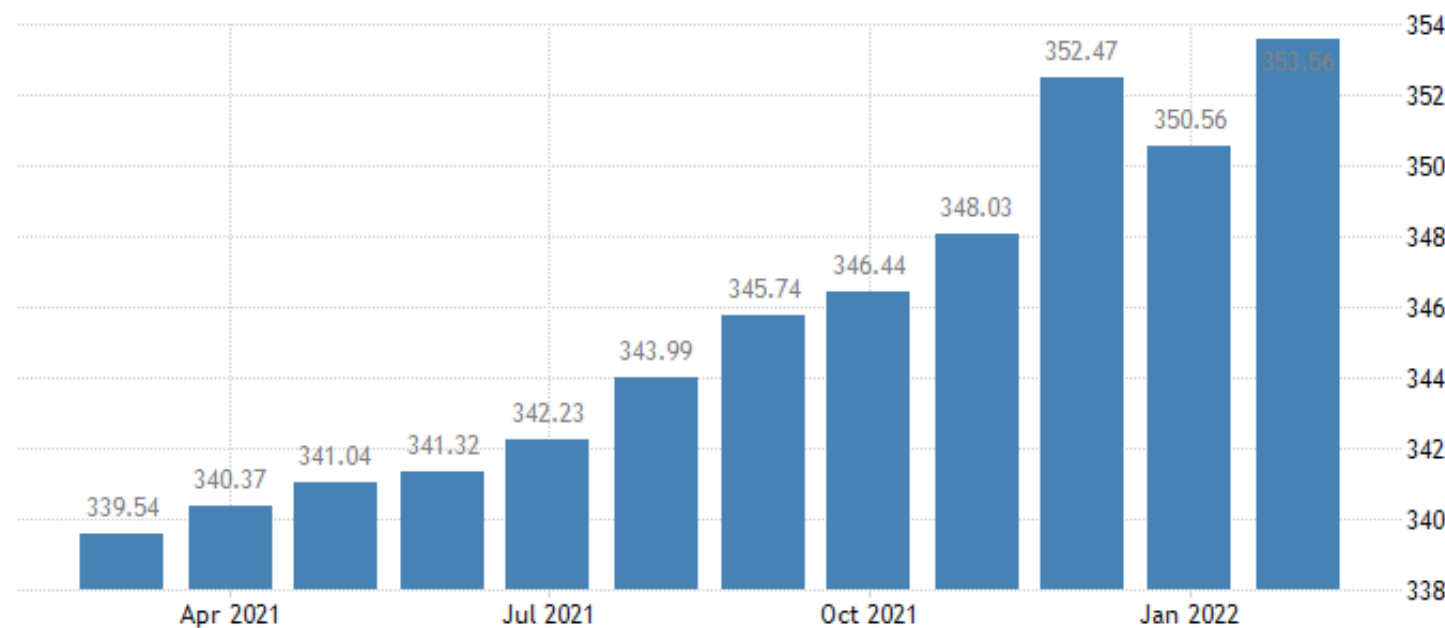
Source: Trading Economics
<https://tradingeconomics.com/sweden/population>

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Price Level & Inflation Rate

CPI

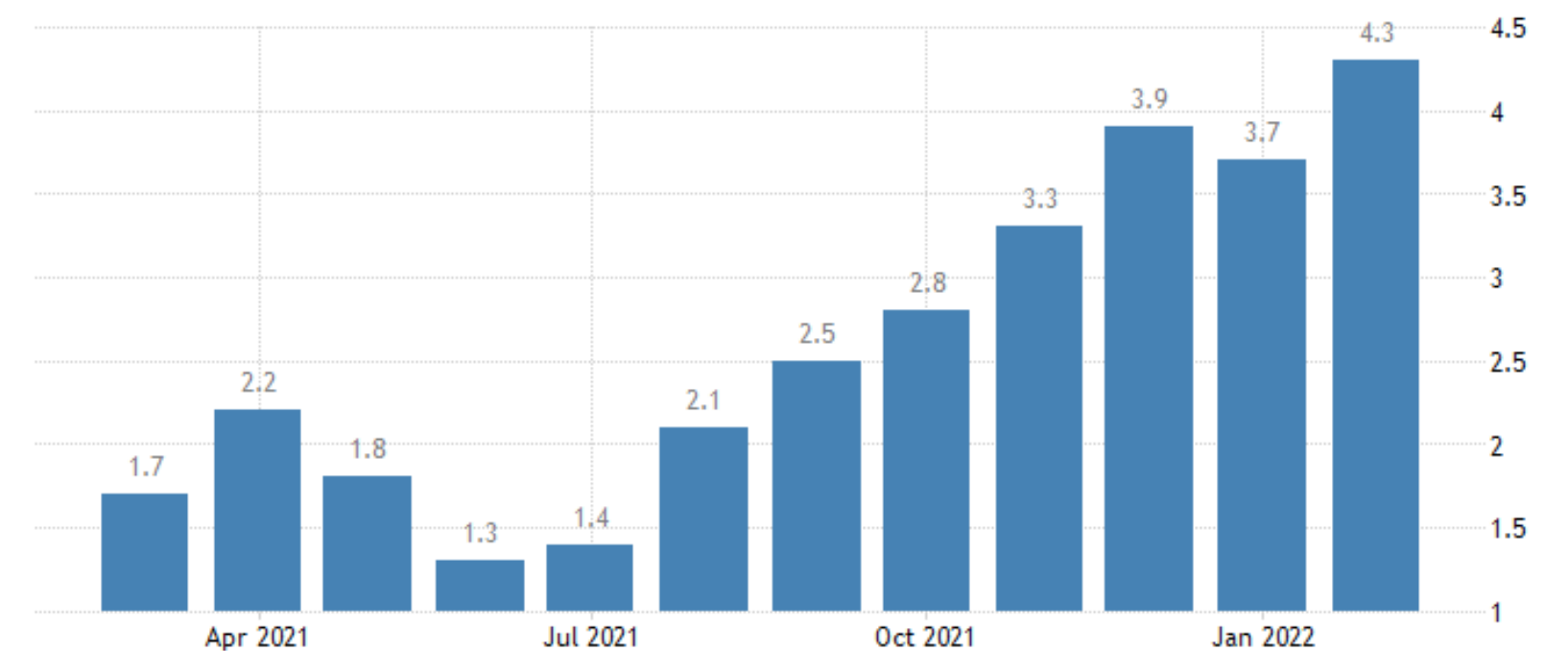
- Continued increase
- About .2%-.5% increase every month
- 1.2% increase in December 2021
- .5% decrease in January 2022 but spiked back up in February



Source: Trading Economics
<https://tradingeconomics.com/sweden/consumer-price-index-cpi>

Inflation Rate

- Follows a similar pattern as CPI in July 2021- February 2022
- Decrease April 2021 - June 2021
- 5% decrease in January 2022



Source: Trading Economics
<https://tradingeconomics.com/sweden/inflation-cpi>

Money & Interest Rates

Money

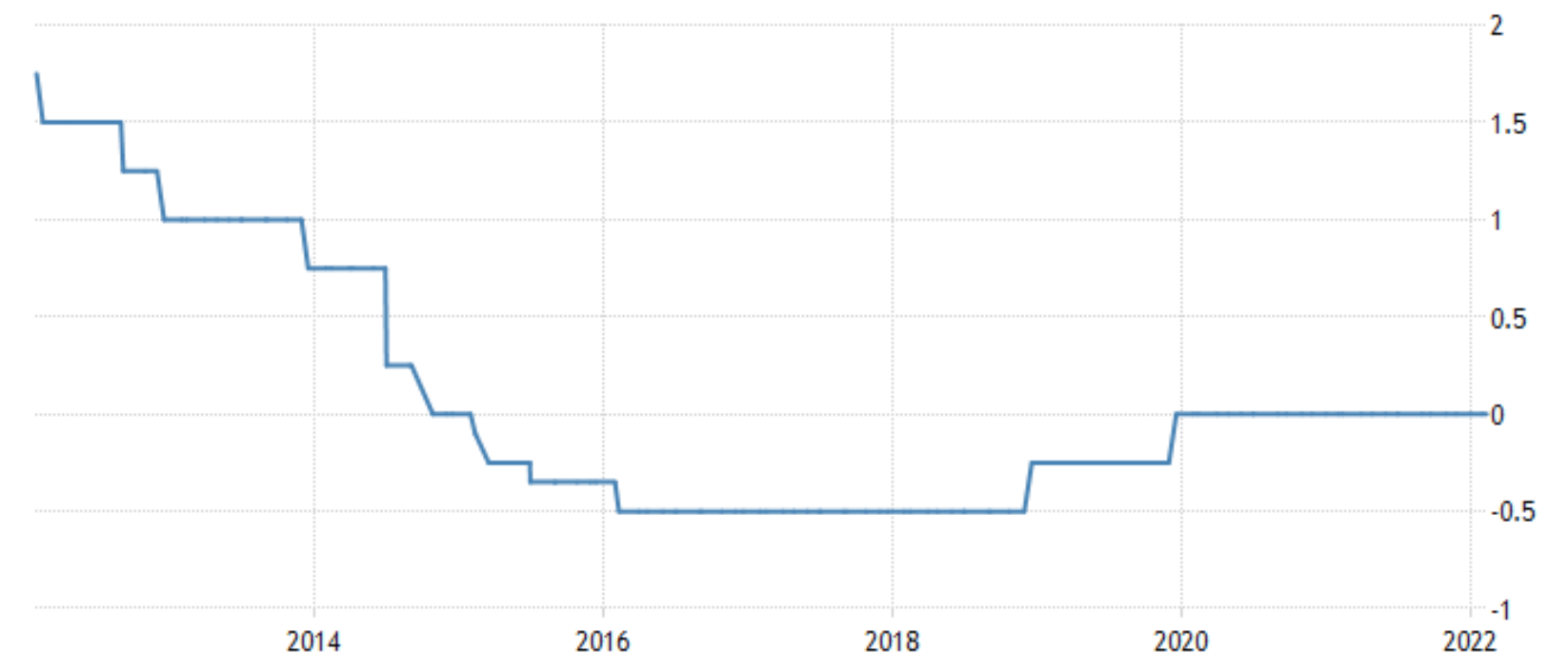
- 1 Swedish Krona (SEK) = .11 USD
- Sweden doesn't use the euro; EU allows Sweden to use it's own currency
- 1 SEK = .097 EUR
- Banknotes printed in values of 20, 50, 100, 200, 500, and 1,0000 kronor
- Coins are available as 1, 2, 5, 10 kronor



Source: Global Exchange
<https://www.globalexchange.hk/en/web/42738/the-swedish-krona>

Interest Rate

- Continued decrease until 2016
- Stable at -.5%
- Continued increase 2019-2020
- Currently stable at 0%

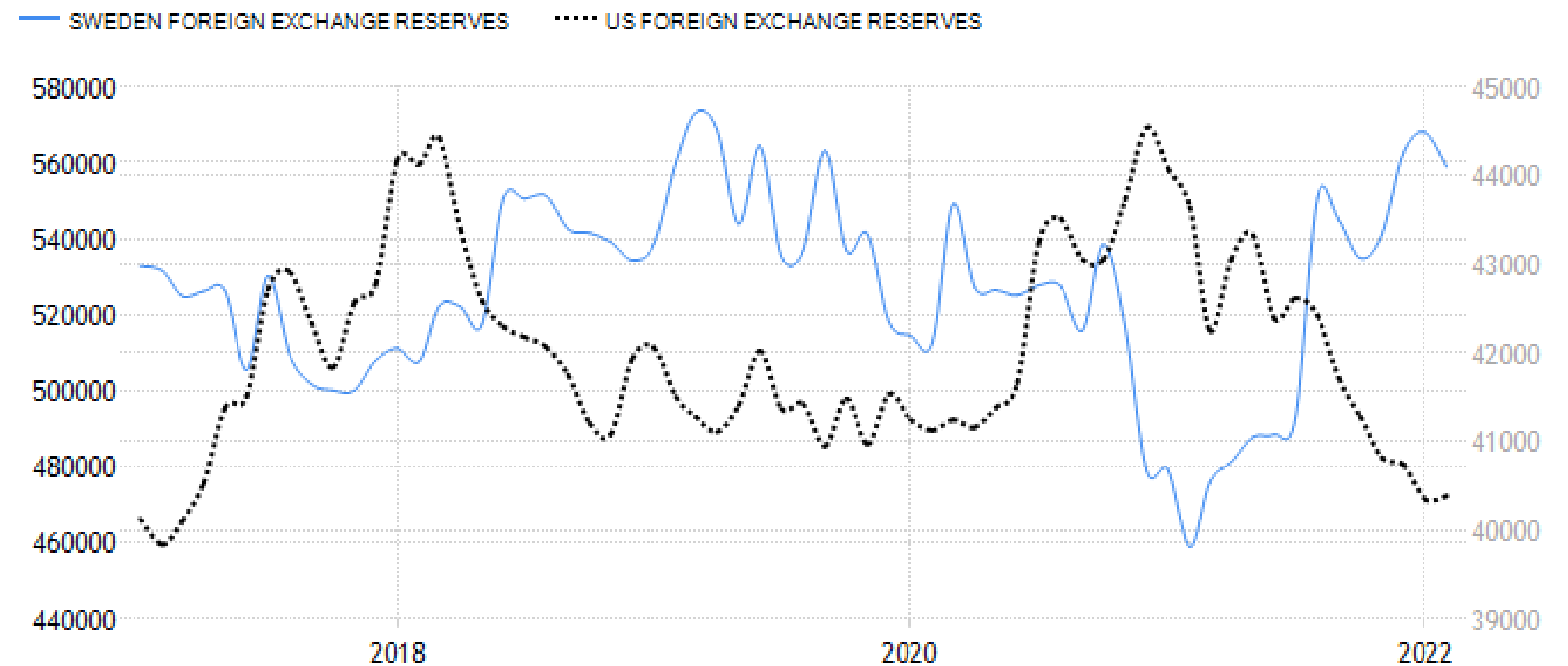


Source: Trading Economics
<https://tradingeconomics.com/sweden/interest-rate>

Financial Markets

Foreign Exchange Reserves

- Swedish Reserves tend to be opposite from US reserves
- Used different methods to speed up and slow down economy
- Trend: \$42,500 and 530,000 SEK



Source: Trading Economics
<https://tradingeconomics.com/sweden/foreign-exchange-reserves>

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