ECON 133 FALL 2022

Problem Sets 1: Math Toolkits

1. Linear equations

- 1) Draw the graph for y=x, y=x+1, y=x-1 on the x-y coordinates.
- 2) Draw the graph for y=-x, y=-x+1, y=-1 on the x-y coordinates.
- 3) Draw the graph for y=x, y=2x, y=3x on the x-y coordinates.
- 4) Draw the graph for y=-x, y=-2x, y=-3x on the x-y coordinates.
- 5) Calculate the slope and two intercepts of the line x+y-1=0.
- 6) Calculate the area bounded by the line x+y-1=0 and x-y axes.
- 7) Given two points (1,0) and (0,1), find out the line passing through.
- 8) Draw the graph for y=x-1 and y=-x+1 on the x-y coordinates.
- 9) Find out the point of intersection between y=x-1 and y=-x+1.
- 10) Calculate the area bounded by the line ax+by+c=0 (positive a, b, c) and x-y axes.

2. Nonlinear equations

- 1) Draw the graph $y=x^2$ and for x>0.
- 2) Draw the graph $y=\sqrt{x}$ for x>0.
- 3) Draw the graph $y = \frac{1}{x}$ for x > 0.
- 4) Draw the graph $x^2 + y^2 = 4$ for x, y>0.
- 5) Draw the graph for $\sqrt{xy} = 2$ and $\sqrt{xy} = 3$ for positive values of x and y.
- 6) Draw the graph $(ax)^2 + (by)^2 = c^2$ for nonzero coefficients a, b, c and x, y>0.

3. Calculate the rate of change

- 1) Calculate the slope of y=2x at point x=1 and x=2 (or between them).
- 2) Calculate the slope of $y=2x^2$ at point x=1 and x=2 (or between them).
- 3) [Optional]: Calculate the slope of y=2x and the slope of y=2. Draw their graphs.
- 4) [Optional]: Calculate the slope of $y=2x^2$ and the slope of y=4x. Draw the graphs.
- 5) [Optional]: Calculate the slope of $y=2\sqrt{x}$ and the slope of $y=1/\sqrt{x}$. Draw the graphs. *Notes: Students who do not have the calculus background can solve question 3)-5) by calculating the slope of the curve via discrete change of* $\frac{\Delta y}{\Delta x}$.

4. Maximum and minimum

- 1) Find the minimum value of $y=x^2-2x+6$ and the corresponding x.
- 2) Find the maximum value of $y=-x^2+5x-6$ and the corresponding x.
- 3) [Optional]: Graph y=x and $y=x^2$ for 0 < x < 1. Find the maximum distance between them.
- 4) [Optional]: Graph y=x and y= \sqrt{x} for 0<x<1. Find the maximum distance between them.