ISLE OF MAN GAMBLING SUPERVISION COMMISSION

ONLINE GAMBLING REGULATION ACT 2001 (as amended)

LICENCE TO OPERATE

FOR

Deriv (MX) Ltd

("The Licensee")

The Licensee, being a Company Limited by shares and incorporated in the Isle of Man as Company Number 108885C, with a registered office situated at First Floor, Millennium House, Victoria Road, Douglas, Isle of Man, IM2 4RW, is hereby Licensed and Authorised by The Gambling Supervision Commission ("the Commission") to conduct online gambling, as defined in Section 1 of the Online Gambling Regulation Act 2001 ("the Act").

The **Designated Official** for the time being approved under Section 10 of the Act for this licence is shown at the top of page two.

This licence is restricted to the use of the Domain Name(s) and the type(s) of Online Gambling listed in Schedule 1 to this licence, which Schedule forms a part of the licence.

This licence is issued subject to the general conditions specified in Schedule 2 to this licence, and where deemed necessary the further conditions specified under Schedules 3, 4 and 5 which Schedules form a part of this licence.

This licence is valid for a period of FIVE YEARS commencing on the 31st day of August 2017, and expiring on the 30th day of August 2022.

Member

Gambling Supervision Commission

Dated this 12th day of May 2020

