

Indian FinTech: \$15B. 1 Decade. 1 Narrative.

Total Capital (USD)

15bn

Average Deal Size (USD)

31.47M

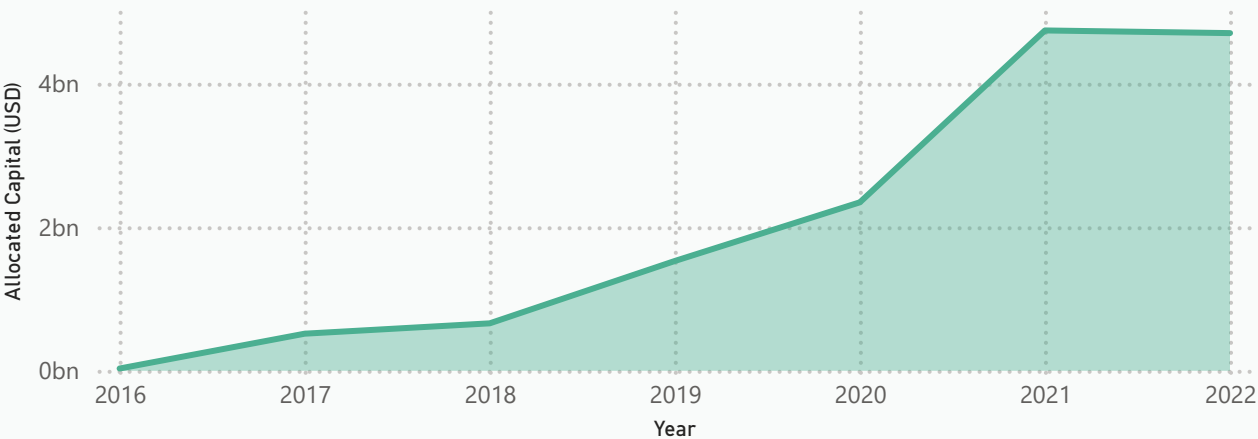
Peak Annual Capital

5bn

This dashboard distills **\$15 billion** in capital across **3,912 funding rounds**, **512 investors**, **61 cities**, and **8 FinTech verticals** from **2016 to 2022**. It captures capital concentration, sector-level efficiency, investor conviction patterns, and funding velocity across startup maturity curves - layered with **custom metrics** and filtered views that reveal not just where money moved, but why. Built as a decision-grade tool for **VCs, analysts, investors**, and founders navigating **India's defining FinTech decade**.

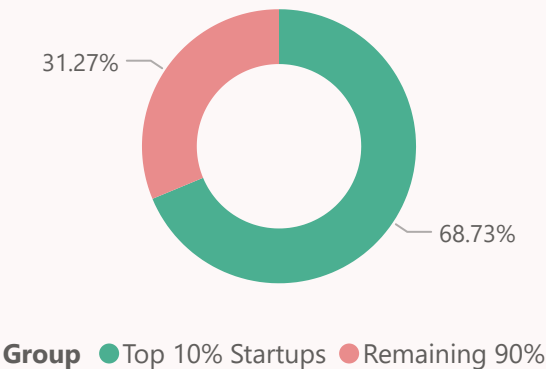
Annual Capital Deployed (USD)

Funding surged post-2019, peaking in 2021 before correcting sharply in the following years.



Capital Concentration Index

68% of total capital was absorbed by just 10% of startups - a sign of extreme capital centralization.



Year

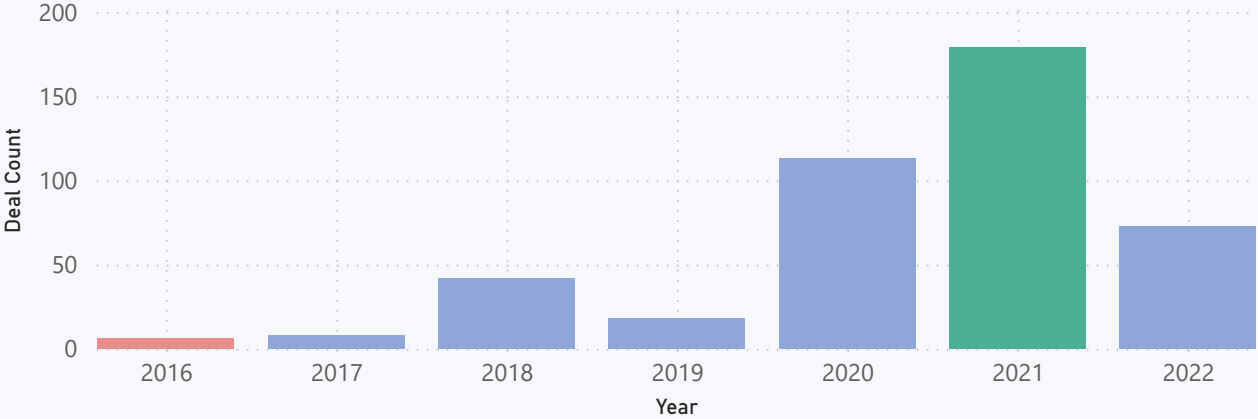
Industry Sector

Location

Investor Name

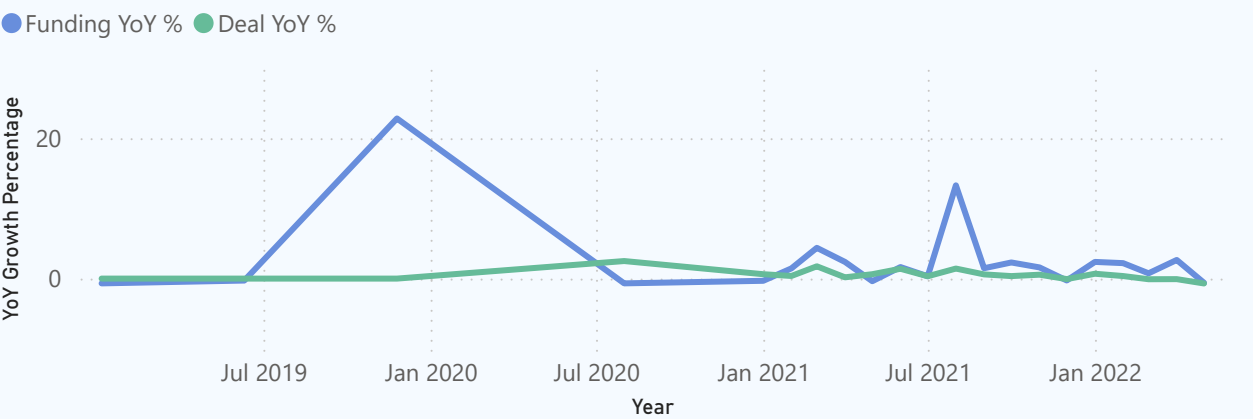
Annual Deal Volume

Deal volume grew steadily until 2021, then declined - signaling a shift to fewer, larger bets.



Year-over-Year Growth: Capital & Deal Flow

Volatile YoY growth reveals boom-bust cycles and a post-COVID capital reset.



Top Funded Sector

Lending/Credit

Most Efficient Sector

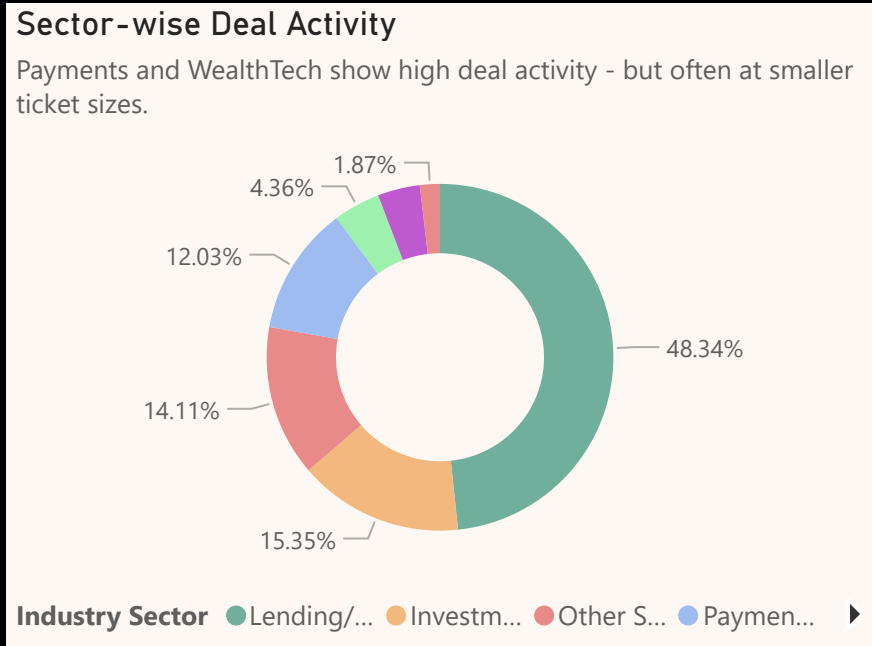
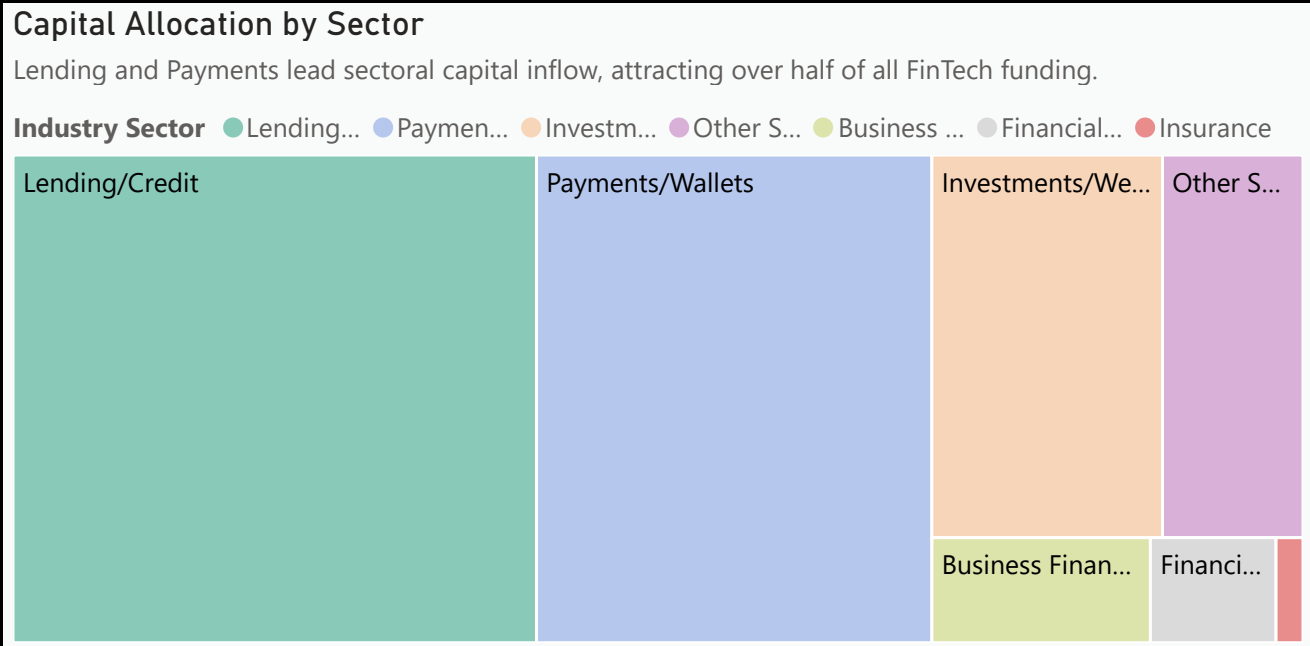
Payments/Wallets

Fastest-Growing Sector (YoY)

Payments/Wallets

Year

20162022



Industry Sector

All

Location

All

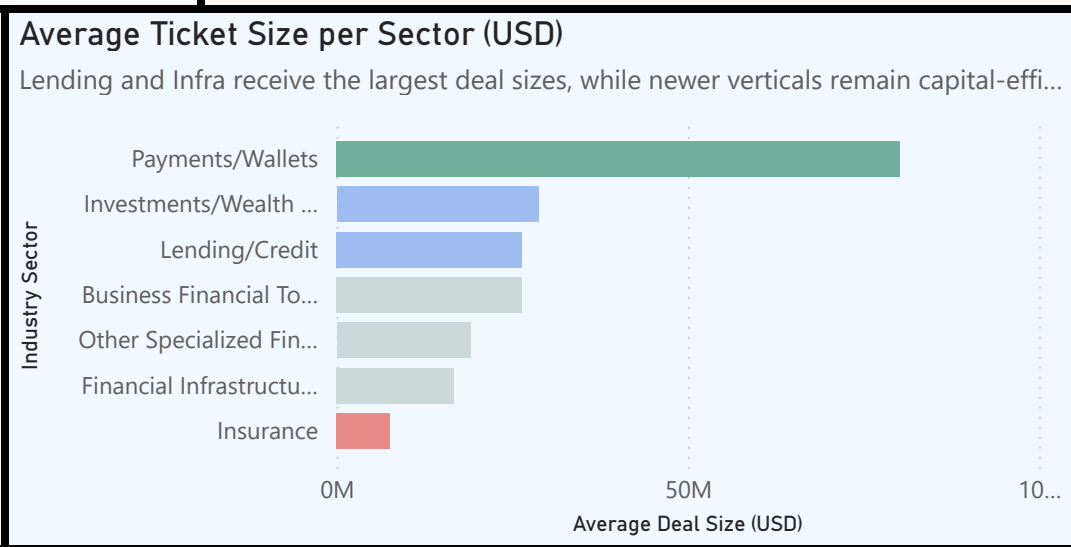
Investor Name

All

Startup Name

All

- While Lending and Payments dominate **capital allocation**, **deal size** is highest in Payments.
- Capital is heavily **concentrated** across a few verticals.
- Geographically, **Bangalore and Mumbai** remain the funding anchors, but **Tier 2** cities like Jaipur and Ahmedabad are beginning to appear on the **FinTech capital map**.
- Average ticket sizes **skew higher** in Payments and Wealth Tech, signaling **capital-intensive** business models, while newer sectors attract **leaner**, more efficient rounds.



Top Investor

Tiger Global

Capital Invested by Top Investor

3bn

Investor with Highest Repeat Rate

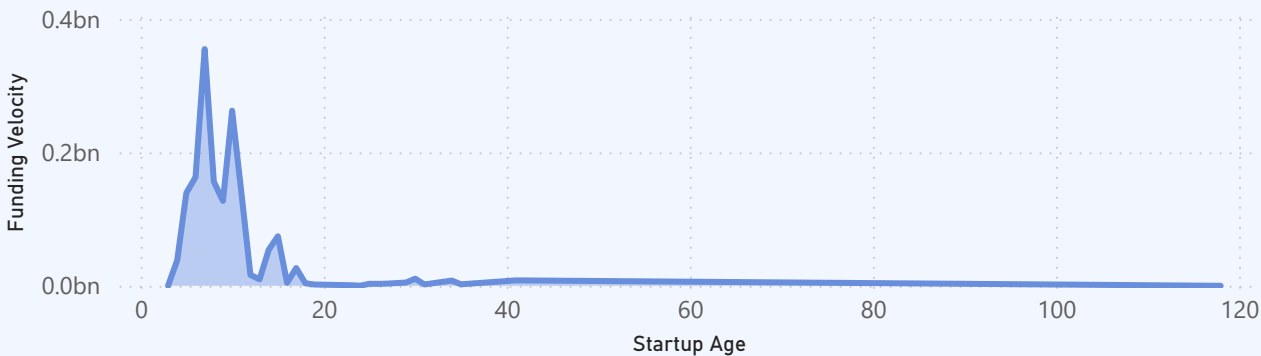
Zip Co

Startup with Highest Capital Velocity

RazorPay

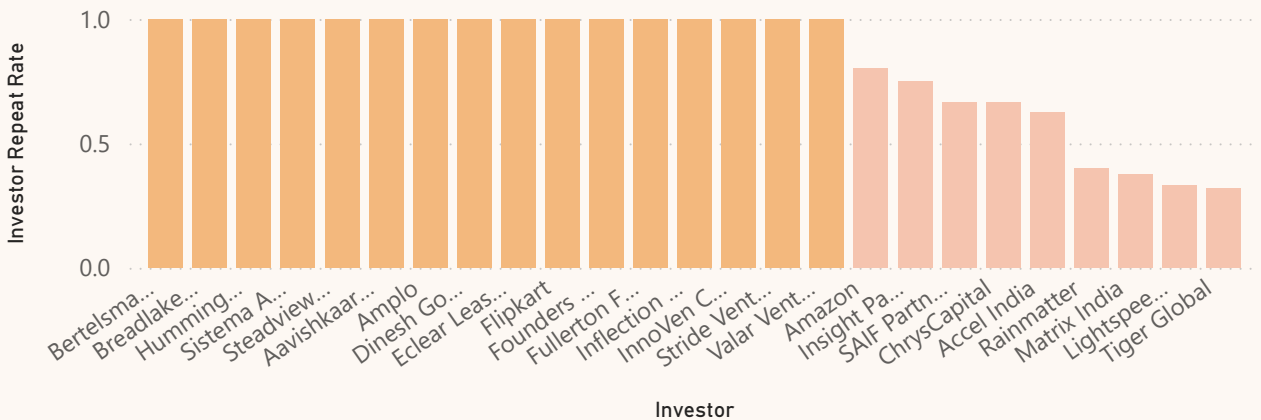
Capital Velocity by Startup Maturity

Startups in the age of 5-10 years raised capital at lightning pace - signaling rapid investor confidence.



Investor Repeat Rate

Investor Repeat Rate signals deep investor trust in the founder and the startup.



Investor Conviction Is Scarce, Velocity Is Not.

- 512 investors deployed \$15B across 3,912 deals - but **only 7** showed repeat participation **>3 times**.
- **Tiger Global** alone accounts for **\$3B+**, while 84% of investors appeared in just one round.
- Razorpay reached **₹740M in under 8 years** - the highest velocity in the dataset.
- **70% of startups** raised funding **only once**, showing a sharp drop-off post-seed.
- Repeat investments represent **just 14%** of all investor-startup relationships - most capital is transactional.

Conviction capital is rare - volume is noise; repetition is signal.

Year

2016 2022

Industry Sector

All

Location

All

Investor Name

All

Investors by Total Capital Deployed

Tiger Global deployed the most capital, leading late-stage FinTech investing.

