Default Section

CONSENT FORM

Project Title: An Investigation of Financial Education Outcomes

Internal Review Board Approval Number: Currently Not Assigned

Please print this page for your records.

You are being invited to participate voluntarily in the above-titled research project. Findings from this study will help us better understand the outcomes from receiving financial education. This is the most comprehensive study to date on financial well-being, and it is expected the findings may influence policy decisions with regard to financial education offerings in public high schools, universities, military installations and non-profit education initiatives. You have been asked to participate in this project because you are a former student at Texas State University (formerly Southwest Texas State University) and while attending, you successfully completed a consumer economics and/or personal finance course.

We are asking you to complete an online questionnaire of which there are four surveys. It is estimated that the first survey will take about 30 minutes; the remaining three surveys will take from 5 to 10 minutes. Only your unique identification number will be associated with your stored response. A master list of participatants and assigned unique identification numbers will be stored separate from any data collected. The master list will be used only to determine who has received a solicitation for participation and who has not responded to that initial solicitation. The master list will be shared with no other individual, department or organization for any purpose whatsoever.

The only benefit of participating in this study is perhaps a sense of making a contribution to an educational institution (your alma mater). The only cost of participation is time on your part. Participation in this study poses no known risks to you. There are no predictable ill effects (physical, psychological, social, legal or other) associated with completing the questionnaire. You may choose to answer all, some, or none of the questions, with no explanation necessary. A summary of findings will be provided to you if requested, upon completion of the study.

You can obtain further information from either of the investigators listed below. If you have questions concerning your rights as a research subject, please contact one or both of the IRB chairs, Dr. Jon Lasser, (512) 245-3413 – lasser@txstate.edu or Ms. Becky Northcut, Compliance Specialist at (512) 245-2102.

The information you send will be kept confidential. Only the Principal Investigator and Co-Principal Investigator and assigned research assistant will have access to your information. At the end of the project, all identifying information will be destroyed

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* I have read and understand the provided consent form.

m	Yes
	163

* Enter your unique identification number.

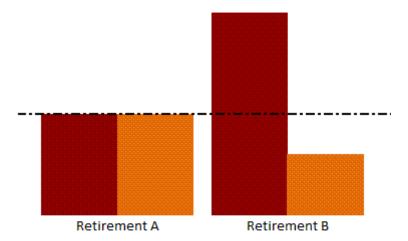
Risk Tolerance

Which of the statements on this page comes closet to the amount of financial risk that you are willing to take when you save or make investments?

- $\slash\hspace{-0.6em}\uparrow_{\ensuremath{\Pi}}$ Above-average financial risks expecting to earn above-average returns
- $\ensuremath{\uparrow}\ensuremath{\cap}$ Average financial risks expecting to earn average returns
- no financial risk

Risk Tolerance

Retirement income equals your preretirement income 50% chance retirement income is double your pre-retirement income and 50% chance it is 20% less



Suppose that you are about to retire, and have two choices for retirement income...

Retirement A gives you an income equal to your pre-retirement income.

Retirement B has a 50% chance your income will be double your preretirement income and a 50% chance that your income will be 20% less than your pre-retirement income.

You will have no other sources of income during retirement, no chance of employment, and no other family income ever in the future.

All incomes are after tax.

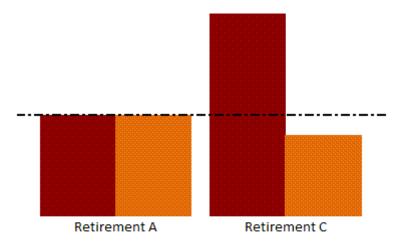
Which retirement would you choose?

n Retirement A

¡∩ Retirement B

Risk Tolerance

Retirement income equals your preretirement income 50% chance retirement income is double your pre-retirement income and 50% that it is 10% less than pre-



Suppose that you are about to retire, and have two choices for retirement income...

Retirement A gives you an income equal to your pre-retirement income.

Retirement B has a 50% chance your income will be double your preretirement income and a 50% chance that your income will be 10% less than your pre-retirement income.

You will have no other sources of income during retirement, no chance of employment, and no other family income ever in the future.

All incomes are after tax.

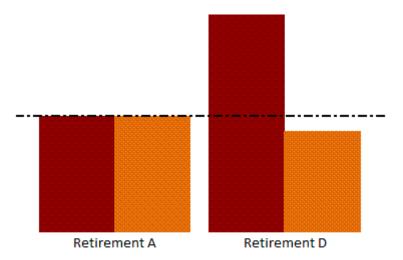
Which retirement would you choose?

n Retirement A

n Retirement C

Risk Tolerance

Retirement income equals your preretirement income 50% chance retirement income is double your pre-retirement income and 50% chance it is 8% less



Suppose that you are about to retire, and have two choices for retirement income...

Retirement A gives you an income equal to your pre-retirement income.

Retirement B has a 50% chance your income will be double your preretirement income and a 50% chance that your income will be 8% less than your pre-retirement income.

You will have no other sources of income during retirement, no chance of employment, and no other family income ever in the future.

All incomes are after tax.

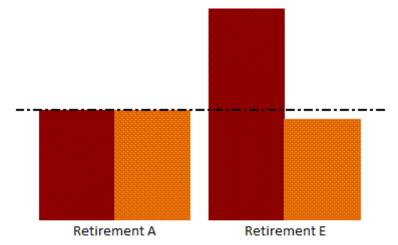
Which retirement would you choose?

r Retirement A

¡∩ Retirement D

Risk Tolerance

Retirement income equals your preretirement income 50% chance retirement income is double your pre-retirement income and 50% chance it is 5% less



Suppose that you are about to retire, and have two choices for retirement income...

Retirement A gives you an income equal to your pre-retirement income.

Retirement B has a 50% chance your income will be double your preretirement income and a 50% chance that your income will be 5% less than your pre-retirement income.

You will have no other sources of income during retirement, no chance of employment, and no other family income ever in the future.

All incomes are after tax.

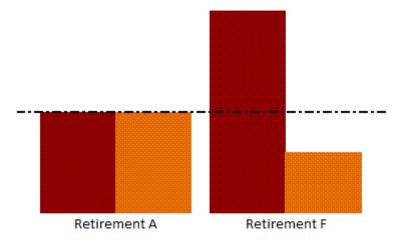
Which retirement would you choose?

n Retirement A

n Retirement E

Risk Tolerance

Retirement income equals your preretirement income 50% chance retirement income is double your pre-retirement income and 50% chance that it is 1/3 less than pre-retirement income



Suppose that you are about to retire, and have two choices for retirement income...

Retirement A gives you an income equal to your pre-retirement income.

Retirement B has a 50% chance your income will be double your preretirement income and a 50% chance that your income will be 1/3 less than your pre-retirement income.

You will have no other sources of income during retirement, no chance of employment, and no other family income ever in the future.

All incomes are after tax.

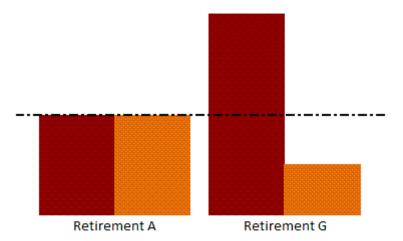
Which retirement would you choose?

j∩ Retirement A

n Retirement F

Risk Tolerance

Retirement income equals your preretirement income 50% chance retirement income is double your pre-retirement income and 50% chance that it is 1/2 of pre-retirement income



Suppose that you are about to retire, and have two choices for retirement income...

Retirement A gives you an income equal to your pre-retirement income.

Retirement B has a 50% chance your income will be double your preretirement income and a 50% chance that your income will be 1/2 of your pre-retirement income.

You will have no other sources of income during retirement, no chance of employment, and no other family income ever in the future.

All incomes are after tax.

Which retirement would you choose?

n Retirement A

n Retirement G

Retirement Risk Tolerance	
Extremely Low	
Based on your answer, your subjective risk tolerance is EXTREMELY LOW.	

Retirement Risk Tolerance	
Very Low	
Based on your answers, your subjective risk tolerance is VERY LOW.	

Retirement Risk Tolerance	
Low	
Based on your answers, your subjective risk tolerance is LOW.	

Retirement Risk Tolerance	
Moderate	
Based on your answer, your subjective risk tolerance is MODERATE.	

Retirement Risk Tolerance	
Very High	
Based on your answers, your subjective risk tolerance is VERY HIGH.	

Retirement Risk Tolerance	
Extremely High	
Based on your answers, your subjective risk tolerance is EXTREMELY HIGH.	

Retirement Risk Tolerance	
Moderate High	
Based on your answers, your subjective risk tolerance is MODERATELY HIGH.	

Retirement Risk Tolerance
Survey Complete
Thank you!