



The new Dolphin CPN on Nvidia is now available for Investors.

# Dolphin CPN on Nvidia

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**Despite tech sector weakness and trade-related concerns, the UBS Chief Investment Office (CIO) continues to expect resilience in US equities, supported by solid earnings and AI tailwinds. Nvidia's post-earnings pullback weighed on sentiment, but its strong guidance and AI-driven capex trends reinforce our confidence in AI as a structural growth driver, even amid short-term volatility. Check the new Dolphin CPN on Nvidia.**

Would you like to buy into the AI theme but you are worried about further market dips and volatility? Rest assured, it's not too late - there are opportunities which can add stability.

The United States has made significant strides in the AI sector and CIO believes there are compelling reasons to favor US AI companies especially in the near term. Beyond investing in CIO's own "AI" portfolio, investors can prioritize investments in AI semiconductors and leading cloud platforms.

## How does the Dolphin CPN on Nvidia work?

- Investors get exposure in the underlying with full capital protection on the redemption date.
- This Dolphin CPN allows for further 60% upside participation in Nvidia during the next 2 years (barrier set at 160%).
- In case Nvidia performs better than 70% during the next 2 years, the investor gets a "compensation" payment of 8-12% (rebate).
- The minimum redemption amount is 100% of the investment amount, independent of the underlying performance (capital protected).
- The 2-years USD product is issued by Goldman Sachs and is in subscription until 27.05.2025 (ISIN: XS2482801581 <- now tradable in UBS Mobile & e-Banking\*\*).

**Most important risks of the Dolphin CPN**

- Capital protection applies on the redemption date only.
- No participation in the absolute performance of the underlying in case of a barrier event.
- Investors are fully exposed to the default risk of the issuer. In the worst case a default of the issuer can lead to a loss of the entire invested capital.

For more information about the product and exemplary scenarios analysis, click on our [SP Finder](#)\*.

The above information is for marketing purposes and should not be considered as personal investment advice.

I look forward to discussing this interesting investment opportunity with you in more detail.

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- *This summary was finalized on 14-May-2025 by Global Markets Solutions team, a unit of UBS Switzerland AG, regulated by FINMA in Switzerland, and disseminated by the same Global Market Solutions team for the first time on 14-May-2025.*
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