



Trading Idea IF

UBS ETF (CH) Gold (USD)

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Our Chief Investment Office (CIO) expects gold to build on its gains in 2025. Lower interest rates, persistent geopolitical risks, and US government debt concerns are contributing to robust central bank and investor buying.

The fund invests in physical gold in the form of standard bars between 1 gram and 12.5 kilograms (about 400 oz.). The gold is kept in a high security vault of Switzerland.

The LBMA Gold Price index has direct participants who have been accredited to contribute. These are: Barclays Capital, Bank of China, China Construction Bank, Goldman Sachs International, HSBC Bank USA NA, JP Morgan, Morgan Stanley, Societe Generale, Standard Chartered, the Bank of Nova Scotia - ScotiaMocatta, the Toronto Dominion Bank and UBS. The price setting is carried out twice daily via an electronic auction platform administrated by an independent third-party provider, ICE Benchmark Administration (IBA). It provides a published benchmark price that is widely used as a pricing medium by producers, consumers, investors and central banks.

The ETFs are available in USD, CHFhedged and EURhedged.

Risks: This UBS Exchange Traded Fund invests in gold and may therefore be subject to considerable fluctuations in value. Investors should have an investment horizon of at least five years and corresponding risk tolerance and capacity. All capital investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The main risk is that there is a lack of risk diversification due to the concentration of the investment in gold. The fund's assets are passively managed. As a result, the net asset value of the fund's assets is directly dependent on the performance of gold. Losses that could be avoided via active management (selling gold and increasing liquidity ahead of expected price falls) will not be offset. Please refer to Key Information Document (KID) or the fund prospectus for further details including information regarding risks and fees. Past performance is no indication of future results.

The above information is for marketing purposes and should not be considered as personal investment advice.

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