

Table 1: Fiscal Operations: Revenues, Expenditures and Financing Sources (Commitment Basis), June. 2020 (million NIS).

	Jan	Feb	Mar	Apr	May	June	Q1	Q2	Jan-Jun	Budget 2020	Actual as % of Budget
Total Net Revenue	1263.5	1201.1	902.1	765.2	849.0	265.8	3366.7	1880.0	5246.6		
Gross Domestic Revenue	597.7	506.5	243.5	127.3	204.3	295.6	1347.7	627.2	1974.9		
Tax Revenue	376.2	339.3	146.0	106.7	153.3	213.6	861.4	473.6	1335.1		
Nontax Revenue	112.3	137.0	86.6	20.0	39.3	55.0	335.9	114.2	450.1		
Earmarked Collections (1)	109.2	30.2	10.9	0.6	11.6	27.1	150.4	39.3	189.7		
Clearance Revenue*	700.5	746.1	717.7	649.8	658.3		2164.3	1308.1	3472.5		
Tax Refunds (-)	34.7	51.5	59.1	12.0	13.5	29.8	145.3	55.3	200.7		
Fuel	30.0	50.0	25.0	12.0	10.0	14.0	105.0	36.0	141.0		
Other (2)	4.7	1.5	34.1	0.0	3.5	15.8	40.3	19.3	59.7		
Total Expenditure & Net lending	1009.0	1198.8	1151.3	1294.7	1223.9	963.1	3359.1	3481.7	6840.9		
Wages and salaries	533.2	568.4	563.9	570.3	568.0	513.0	1665.5	1651.3	3316.8		
Gov. Social contributions	55.2	55.1	54.9	55.0	55.1	55.2	165.3	165.3	330.6		
Use of goods and services	25.8	94.5	95.2	89.2	157.4	177.8	215.5	424.4	639.9		
Transfers	160.9	321.4	329.6	459.7	307.3	180.0	812.0	946.9	1758.9		
Minor capital	0.0	0.2	0.3	7.8	4.0	11.0	0.6	22.8	23.4		
Interest	18.1	5.6	1.8	25.7	14.1	14.5	25.5	54.3	79.8		
Domestic	18.1	5.6	0.7	22.9	11.9	12.4	24.3	47.2	71.5		
External	0.0	0.0	1.1	2.8	2.2	2.1	1.1	7.1	8.3		
Net lending (3)	106.7	123.2	94.6	86.4	106.3	-15.4	324.5	177.3	501.8		
Earmarked Payments (1)	109.2	30.2	10.9	0.6	11.6	27.1	150.4	39.3	189.7		
Property Tax	87.4	16.4	2.2	0.1	0.9	3.0	106.1	3.9	110.0		
Transportation Fees	12.5	12.1	6.7	0.2	9.6	18.9	31.4	28.7	60.1		
others	9.3	1.7	1.9	0.3	1.2	5.2	12.9	6.7	19.6		
Current Balance	254.4	2.3	-249.2	-529.5	-374.9	-697.4	7.6	-1601.8	-1594.2		
Development Expenditure	6.3	65.3	76.4	46.9	46.9	83.0	148.0	176.8	324.8		
Balance	248.1	-63.0	-325.5	-576.4	-421.8	-780.3	-140.4	-1778.6	-1919.0		
Financing	-248.1	63.0	325.5	576.4	421.8	780.3	140.4	1778.6	1919.0		
External Budgetary Support	0.0	138.4	108.1	194.3	282.7	67.4	246.5	544.3	790.8		
Development Financing	2.1	12.3	17.6	54.1	43.6	47.9	32.1	145.5	177.6		
Net Domestic Bank Financing (4)	-389.2	-108.6	38.7	-289.6	-87.6	-186.4	-459.2	-563.5	-1022.7		
Expenditure Arrears (Net Accumulation) (5)	225.5	155.1	153.3	169.2	945.9	949.2	533.9	2064.3	2598.2		
Clearance Revenue Withheld (6)	41.9	41.9	-76.6	-500.2	658.3		7.2	158.1	165.3		
Tax Refunds (Arrears)	2.9	0.5	27.5	0.0	3.5	-7.8	30.9	-4.3	26.6		
G&S and Dev. Arrears Payments (stock) (7)	-46.9	-98.5	-94.3	-50.5	-101.9	-94.3	-239.7	-246.7	-486.4		
Residual	-0.7	5.7	-1.9	-1.2	-6.2	4.4	3.1	-2.9	0.2		
Budget Exchange Rate (NIS/USD)											
Actual Exchange Rate (NIS/USD)	3.46	3.44	3.54	3.54	3.51	3.45	3.48	3.50	3.49		

* The Clearance amount is unknown to us and so the Net lending, as there was no clearance session held, due to suspension of meetings.

* Clearance revenue for the month of May 2020 on commitment basis (recognizing the Palestinian rights) , which pertains to the month of March 2020 and was actually collected in cash on 30 April 2020. Therefore , no cash received at the beginning of May. However, there are outstanding dues to the Palestinian rights representing the monthly economic and other rights.

(1) earmarked Collections & Earmarked Payments are collections from taxes and revenues due to LGU, 90% of Property Tax & 50% of Transportation fees.

(2) Other tax refunds are refunds on VAT and customs revenues.

(3) Based on the generalization from the Ministry of Finance, it has been done a clearance reduction from the indebtedness of local authorities and the Electricity Company.

(4) Net change in government balances from changes in government deposits with the banking system and government withdraw/borrowing from the banking system.

(5) Sum of current expenditure and development expenditure.

(6) Withheld (+) or transferred from past collections and/or transferred advances (-).

(7) Payment from prior years arrears (stock)

11 Aug. 2020

Table 2: Fiscal Operations: Revenues, Expenditures and Financing Sources (Cash Basis), June 2020 (million NIS).

	Jan	Feb	Mar	Apr	May	June	Q1	Q2	Jan-Jun	Budget 2020	Actual as % of Budget
Total Net Revenue	1224.5	1159.7	1006.2	1265.3	194.3	258.0	3390.4	1717.6	5108.0		
Gross Domestic Revenue	597.7	506.5	243.5	127.3	204.3	295.6	1347.7	627.2	1974.9		
Tax	376.2	339.3	146.0	106.7	153.3	213.6	861.4	473.6	1335.1		
Nontax	112.3	137.0	86.6	20.0	39.3	55.0	335.9	114.2	450.1		
Earmarked Collections (1)	109.2	30.2	10.9	0.6	11.6	27.1	150.4	39.3	189.7		
Clearance Revenue *	658.6	704.2	794.4	1150.0	0.0	0.0	2157.1	1150.0	3307.1		
Tax Refunds (-)	31.8	51.0	31.6	12.0	10.0	37.6	114.4	59.6	174.0		
Fuel	30.0	50.0	25.0	12.0	10.0	14.0	105.0	36.0	141.0		
Other	1.8	1.0	6.6	0.0	0.0	23.6	9.4	23.6	33.0		
Total Expenditure & Net lending	783.5	1085.7	1028.5	1142.0	287.4	49.7	2897.8	1479.1	4376.9		
Wages and salaries	479.3	518.9	512.2	516.7	48.8	0.0	1510.4	565.5	2075.9		
Gov. Social contributions	0.0	20.5	20.5	20.5	8.5	0.0	41.0	29.0	70.0		
Use of goods and services	25.6	67.7	67.8	60.4	43.8	22.0	161.1	126.3	287.4		
Transfers	159.7	312.6	314.7	450.6	149.6	14.1	786.9	614.3	1401.2		
Minor capital	0.0	0.0	0.0	0.1	3.5	4.8	0.0	8.4	8.4		
Interest	12.3	5.6	2.7	6.7	20.8	7.2	20.6	34.7	55.3		
Domestic	12.3	5.6	1.6	6.7	8.0	7.2	19.5	21.9	41.5		
External	0.0	0.0	1.1	0.0	12.8	0.0	1.1	12.8	13.9		
Net lending (2)	106.7	123.2	94.6	86.4	-1.3	-15.4	324.5	69.7	394.2		
Earmarked Payments (1)	0.0	37.2	16.0	0.6	13.7	17.0	53.2	31.2	84.4		
Property Tax	0.0	22.7	11.6	0.0	1.3	4.8	34.3	6.1	40.3		
Transportation Fees	0.0	6.2	2.4	0.6	11.2	7.0	8.6	18.7	27.4		
Others	0.0	8.2	2.0	0.0	1.2	5.2	10.3	6.4	16.7		
Current Balance	440.9	74.0	-22.3	123.4	-93.2	208.2	492.6	238.4	731.0		
Development Expenditures	6.2	23.3	45.8	30.4	37.5	47.2	75.4	115.1	190.5		
Balance	434.7	50.6	-68.1	92.9	-130.7	161.1	417.2	123.3	540.5		
Financing	-434.7	-50.6	68.1	-92.9	130.7	-161.1	-417.2	-123.3	-540.5		
External Budgetary Support	0.0	138.4	108.1	194.3	282.7	67.4	246.5	544.3	790.8		
Development Financing	2.1	12.3	17.6	54.1	43.6	47.9	32.1	145.5	177.6		
Net Domestic Bank Financing (3)	-389.2	-108.6	38.7	-289.6	-87.6	-186.4	-459.2	-563.5	-1022.7		
G&S and Dev. Arrears Payments (stock)(4)	-46.9	-98.5	-94.3	-50.5	-101.9	-94.3	-239.7	-246.7	-486.4		
Residual	-0.7	5.7	-1.9	-1.2	-6.2	4.4	3.1	-2.9	0.2		
Budget Exchange Rate (NIS/USD)											
Actual Exchange Rate (NIS/USD)	3.46	3.44	3.54	3.54	3.51	3.45	3.48	3.50	3.49		

* The Clearance amount is unknown to us and so the Net lending, as there was no clearance session held, due to suspension of meetings.

*Clearance revenue for the month of May 2020 on commitment basis (recognizing the Palestinian rights) , which pertains to the month of March2020 and was actually collected in cash on 30 April 2020. Therefore , no cash received at the beginning of May. However, there are outstanding dues to the Palestinian rights representing the monthly economic and other rights.

(1) earmarked Collections &Earmarked Payments are collections from taxes and revenues due to LGU, 90% of Property Tax & 50% of Transportation fees.

(2) Based on the generalization from the Ministry of Finance, it has been done a clearance reduction from the indebtedness of local authorities and the Electricity Company.

(3) Net change in government balances from changes in government deposits with the banking system and government withdraw/borrowing from the banking system.

(4) Payment from prior years arrears (stock)

11 Aug. 2020

Table 3: Consolidated Statement on Fiscal Operations and Arrears, June 2020 (million NIS).

	Jan	Feb	Mar	Apr	May	June	Q1	Q2	Jan-Jun	Budget 2020	Actual as % of Budget
Total Net Revenue (Commitment Basis)	1263.5	1201.1	902.1	765.2	849.0	265.8	3366.7	1880.0	5246.6		
Total Net Revenue (Cash Basis)	1224.5	1159.7	1006.2	1265.3	194.3	258.0	3390.4	1717.6	5108.0		
Gross Domestic Revenue (Commitment Basis)	597.7	506.5	243.5	127.3	204.3	295.6	1347.7	627.2	1974.9		
Tax	376.2	339.3	146.0	106.7	153.3	213.6	861.4	473.6	1335.1		
Nontax	112.3	137.0	86.6	20.0	39.3	55.0	335.9	114.2	450.1		
Earmarked Collections (1)	109.2	30.2	10.9	0.6	11.6	27.1	150.4	39.3	189.7		
Clearance Revenue (Accrued)	700.5	746.1	717.7	649.8	658.3		2164.3	1308.1	3472.5		
Clearance Revenue (Cash Basis)	658.6	704.2	794.4	1150.0	0.0	0.0	2157.1	1150.0	3307.1		
Clearance Revenue Withheld (2)	41.9	41.9	-76.6	-500.2	658.3	0.0	7.2	158.1	165.3		
Tax Refunds (Commitment Basis)	34.7	51.5	59.1	12.0	13.5	29.8	145.3	55.3	200.7		
Tax Refunds (Cash Basis)	31.8	51.0	31.6	12.0	10.0	37.6	114.4	59.6	174.0		
Tax Refund (Arrears)	2.9	0.5	27.5	0.0	3.5	-7.8	30.9	-4.3	26.6		
Total Expenditure & Net lending (Commitment Basis)	1009.0	1198.8	1151.3	1294.7	1223.9	963.1	3359.1	3481.7	6840.9		
Total Expenditure & Net lending (Cash Basis)	783.5	1085.7	1028.5	1142.0	287.4	49.7	2897.8	1479.1	4376.9		
Total Expenditure & Net lending (Arrears)	225.5	113.1	122.7	152.7	936.5	913.4	461.3	2002.6	2463.9		
Wages and salaries (arrears)	53.8	49.5	51.7	53.6	519.2	513.0	155.1	1085.9	1240.9		
Gov. Social contributions (arrears)	55.2	34.6	34.4	34.5	46.6	55.2	124.3	136.3	260.6		
Use of goods and services (arrears)	0.2	26.9	27.3	28.8	113.6	155.7	54.4	298.1	352.5		
Transfers (arrears)	1.3	8.8	15.0	9.1	157.7	165.9	25.0	332.6	357.7		
Minor capital (arrears)	0.0	0.2	0.3	7.7	0.5	6.2	0.6	14.4	15.0		
Interest (arrears)	5.8	0.0	-0.9	19.0	-6.7	7.2	4.8	19.6	24.4		
Domestic (arrears)	5.8	0.0	-1.0	16.2	3.9	5.1	4.8	25.2	30.1		
External (arrears)	0.0	0.0	0.0	2.8	-10.6	2.1	0.0	-5.7	-5.6		
Net lending (arrears) (3)	0.0	0.0	0.0	0.0	107.6	0.0	0.0	107.6	107.6		
Earmarked Payments (Arrears) (1)	109.2	-6.9	-5.1	0.1	-2.1	10.1	97.2	8.1	105.3		
Current Balance (Commitment Basis)	254.4	2.3	-249.2	-529.5	-374.9	-697.4	7.6	-1601.8	-1594.2		
Current Balance (Cash Basis)	440.9	74.0	-22.3	123.4	-93.2	208.2	492.6	238.4	731.0		
Development Expenditure (Commitment Basis)	6.3	65.3	76.4	46.9	46.9	83.0	148.0	176.8	324.8		
Development Expenditure (Cash Basis)	6.2	23.3	45.8	30.4	37.5	47.2	75.4	115.1	190.5		
Development Expenditure (Arrears)	0.0	42.0	30.5	16.5	9.4	35.8	72.6	61.7	134.2		
Balance (Commitment Basis)	248.1	-63.0	-325.5	-576.4	-421.8	-780.3	-140.4	-1778.6	-1919.0		
Balance (Cash Basis)	434.7	50.6	-68.1	92.9	-130.7	161.1	417.2	123.3	540.5		
Financing	-434.7	-50.6	68.1	-92.9	130.7	-161.1	-417.2	-123.3	-540.5		
External Budgetary Support	0.0	138.4	108.1	194.3	282.7	67.4	246.5	544.3	790.8		
Development Financing	2.1	12.3	17.6	54.1	43.6	47.9	32.1	145.5	177.6		
Net Domestic Bank Financing (4)	-389.2	-108.6	38.7	-289.6	-87.6	-186.4	-459.2	-563.5	-1022.7		
G&S and Dev. Arrears Payments (stock) (5)	-46.9	-98.5	-94.3	-50.5	-101.9	-94.3	-239.7	-246.7	-486.4		
Residual	-0.7	5.7	-1.9	-1.2	-6.2	4.4	3.1	-2.9	0.2		
Memorandum Items:											
Previous years arrears											
Total stock of arrears of previous years	4516.5	4469.6	4371.1	4276.8	4226.3	4124.4	4030.1				
of which : Private sector	2106.2										
Other	2410.4										
Repayment of previous years' arrears	46.9	98.5	94.3	50.5	101.9	94.3					
Private sector	31.9	84.3	72.7	39.6	97.1	69.4					
Government Promissary Note (6)	15.0	10.0	19.7	10.8	0.0	23.0					
Other	0.0	4.2	1.9	0.1	4.8	1.9					
Current Year arrears											
Total new Arrears for the month 2020	228.4	155.6	180.8	169.2	841.8	941.4					
Private sector	3.13	69.54	85.73	52.93	127.06	189.91					
Other	225.31	86.03	95.05	116.27	714.76	751.49					
Net Total Arrears accumulated 2020	228.4	384.0	564.8	734.0	1575.8	2517.2					
Private sector	3.1	72.7	158.4	211.3	338.4	528.3					
Other	225.3	311.3	406.4	522.7	1237.4	1988.9					
Total Arrears accumulated 2020	4698.0	4755.1	4841.6	4960.3	5700.2	6547.3					
Budget Exchange Rate (NIS/USD)											
Actual Exchange Rate (NIS/USD)	3.46	3.44	3.54	3.54	3.51	3.45	3.48	3.50	3.49		

* The Clearance amount is unknown to us and so the Net lending, as there was no clearance session held, due to suspension of meetings.

* Clearance Revenue: Due to the change in the accounting policy relating to clearance revenue recording. Recently, the clearance revenue is registered in the same month, when the cash amount is received, as it was previously registered in one month, while the cash amount was received in next month.

(1) Earmarked Collections & Earmarked Payments are collections from taxes and revenues due to LGU, 90% of Property Tax & 50% of Transportation fees.

(2) Withheld (+) or transferred from past collections and/or transferred advances (-).

(3) Based on the generalization from the Ministry of Finance, it has been done a clearance reduction from the indebtedness of local authorities and the Electricity Company.

(4) Net change in government balances from changes in government deposits with the banking system and government withdraw/borrowing from the banking system.

(5) Payment from prior years arrears (stock)

(6) Government Promissary Notes were identified from the rest of the paid arrears in a separate line.

11 Aug. 2020

Table 4: Revenues by Source (Commitment Basis), June 2020 (million NIS). *

	Jan	Feb	Mar	Apr	May	June	Q1	Q2	Jan-Jun	Budget 2020	Actual as % of Budget
Total Net Revenues (1)	1263.5	1201.1	902.1	765.2	849.0	265.8	3366.7	1880.0	5246.6		
A. Net Tax Revenues	1151.2	1064.1	815.5	745.2	809.7	210.8	3030.8	1765.7	4796.5		
1. Domestic Tax Revenues	376.2	339.3	146.0	106.7	153.3	213.6	861.4	473.6	1335.1		
Income Tax	115.1	151.9	42.3	27.9	24.2	34.5	309.3	86.6	395.8		
Value Added Tax	158.7	99.2	51.3	42.6	83.8	89.7	309.2	216.1	525.4		
Customs	73.5	71.0	37.9	8.3	28.3	59.6	182.4	96.2	278.5		
Excises on Beverages	0.9	0.4	0.4	0.4	0.4	0.4	1.6	1.1	2.7		
Excises on Tobacco	18.4	16.1	13.8	27.6	16.5	28.5	48.3	72.7	121.1		
Property Tax	9.7	0.6	0.3	0.0	0.1	0.9	10.6	1.0	11.6		
2. Clearance Revenue *	700.5	746.1	717.7	649.8	658.3		2164.3	1308.1	3472.5		
Customs	314.3	330.9	300.6	280.4	346.0		945.8	626.4	1572.2		
Value Added Tax	168.6	187.6	183.4	166.7	144.0		539.7	310.7	850.4		
Purchase Tax	1.8	-3.9	1.6	1.1	0.3		-0.6	1.4	0.9		
Petroleum Excise	215.8	231.5	205.1	201.6	168.0		652.4	369.6	1022.1		
Income Tax	-	-	27.0	-	-		27.01	-	27.0		
Other	-	-	-	-	-		-	-	-		
3. Earmarked Collections (3)	109.2	30.2	10.9	0.6	11.6	27.1	150.4	39.3	189.7		
Property Tax	87.4	16.4	2.2	0.1	0.9	3.0	106.1	3.9	110.0		
Transportation	12.5	12.1	6.7	0.2	9.6	18.9	31.4	28.7	60.1		
other	9.3	1.7	1.9	0.3	1.2	5.2	12.9	6.7	19.6		
4. Tax Refunds (-)	34.7	51.5	59.1	12.0	13.5	29.8	145.3	55.3	200.7		
Fuel	30.0	50.0	25.0	12.0	10.0	14.0	105.0	36.0	141.0		
Other (2)	4.7	1.5	34.1	0.0	3.5	15.8	40.3	19.3	59.7		
B. Nontax Revenues	112.3	137.0	86.6	20.0	39.3	55.0	335.9	114.2	450.1		
1. Domestic Fees and Charges	111.7	96.5	86.5	20.0	39.0	54.9	294.7	113.9	408.6		
Civil Registration Fees	0.5	0.7	0.2	0.0	0.1	0.3	1.5	0.4	1.9		
Health Fees	8.8	7.9	6.5	4.1	4.3	9.1	23.2	17.6	40.8		
Health Insurance	30.8	20.3	16.0	13.7	6.2	4.5	67.0	24.4	91.4		
Transportation	12.5	12.1	6.7	0.2	9.5	18.9	31.4	28.6	60.0		
Local Government	0.4	0.6	0.3	0.0	0.2	0.4	1.3	0.6	1.8		
Ministry of Economy	1.3	1.3	0.8	0.1	0.4	1.1	3.4	1.6	5.1		
Shari'a Courts Fees	0.5	0.4	0.2	0.0	0.2	0.5	1.1	0.7	1.8		
Land Registration	6.1	8.8	4.6	0.3	3.2	9.7	19.5	13.1	32.6		
Ministry of Housing	0.0	1.4	0.0	0.0	0.0	0.0	1.4	0.0	1.4		
Agriculture Services	0.4	0.5	0.5	0.4	0.4	0.6	1.4	1.5	2.9		
Tourist Fees	0.3	0.3	0.1	0.0	0.0	0.1	0.8	0.1	0.9		
Telecommunication Fees	5.9	5.4	2.3	0.0	0.5	2.0	13.5	2.6	16.1		
Ministry of Education	1.6	1.1	0.3	0.1	0.1	0.3	3.0	0.5	3.5		
High Court of Justice Fees	5.2	5.2	2.3	0.2	1.5	4.0	12.8	5.8	18.5		
Foreign Affairs	0.1	0.1	0.1	0.0	0.0	0.1	0.3	0.1	0.4		
Licenses	0.3	0.3	0.3	0.1	0.2	0.3	0.9	0.5	1.4		
Others	37.0	30.0	45.3	0.7	12.1	3.1	112.2	15.9	128.1		
Training fees	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
2. Investments Profits	0.5	40.6	0.1	0.0	0.3	0.0	41.2	0.3	41.5		

* The Clearance amount is unknown to us , as there was no clearance session held, due to suspension of meetings.

(1) All revenue items are the same in cash basis and in commitment basis except for clearance revenue and tax refunds (see Table 2 for both in cash basis).

(2) Other tax refunds are refunds on VAT and customs revenues.

(3) Earmarked Collections & Earmarked Payments are collections from taxes and revenues due to LGU, 90% of Property Tax & 50% of Transportation fees.

11 Aug. 2020