

SQUIDGROW PROTOCOL

WHITEPAPER

SECURE, STATIC REWARDS, MANUAL BURN

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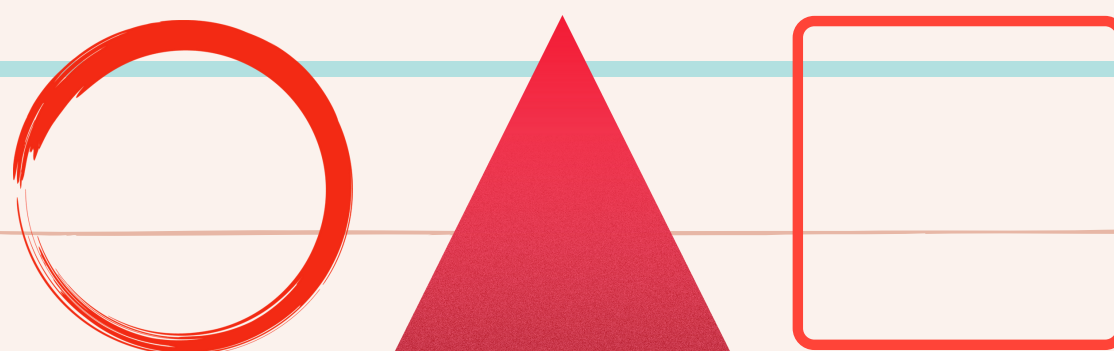
OCTOBER 18TH 2021

SQUID GROW

Based on the megahit series– Squid Game, we are bringing the first crypto including the next generation of DEFI to real world. The innovative and improved Buy Back and Burn System make this coin unique and a promising token to invest in. Furthermore, these rewards and the technology behind the coin are explained thoroughly throughout this whitepaper.

DeFi– the notion that crypto entrepreneurs can create traditional financial instruments in a decentralized architecture cutting out the need for a bank, broker etc. by using smart contracts on the blockchain. It all started with Bitcoin mining in 2008, through which you can earn cryptocurrency without having to put money down for it. Bitcoin miners receive Bitcoin as a reward for completing "blocks" of verified transactions which are added to the blockchain.

This choice is still valid today, but it is very costly and energy consuming. Entering into Bitcoin mining is difficult and costly. The technicality and cost of the mining operation is high, as in risk and energy consumption, both a risk to the persons wallet and the planet. Not to mention an ever–larger contributor to climate change comes straight from the energy consumption of mining. For Bitcoin, 707 kWh are consumed per Bitcoin transaction. That's just under \$100 using the average US electricity prices.



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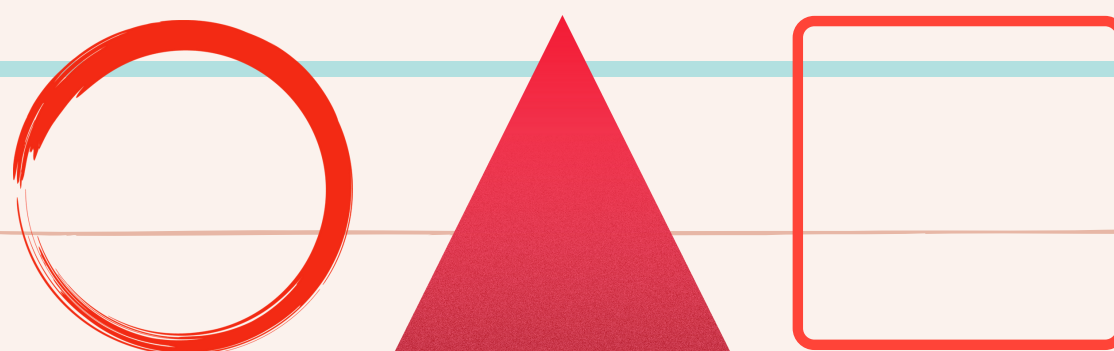
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HOW DOES IT WORK?

Binance Smart Chain

After Ethereum and other leading DeFi platforms failed to prove viable to those who couldn't afford the fees, BSC took over and gained popularity. Binance, a leading cryptocurrency trading exchange, announced BSC in September 2020. BSC is similar to Ethereum, but both aren't the same. Ethereum uses proof-of-work consensus, while BSC uses delegated proof of stake, allowing it to process more transactions per second all at a lower cost. The frustration with these high prices led people to Binance Smart Chain (BSC). BSC came along with low gas fees and gave rise to new and exciting DeFi projects in this space. More importantly small buys and sells could take place without having to pay hefty gas fees. The number of projects built on BSC skyrocketed.

Proof of Stake (POS) is another form of DeFi. A person can mine or validate block transactions according to how many coins they hold. This means that the more coins one holds, the more mining power (token rewards) they receive. However, you must run a node and it requires your computer to be running the whole time. Similar to Bitcoin, entering into POS is difficult and costly. Its technical requirements and risk are less than Bitcoin, but still medium-high.



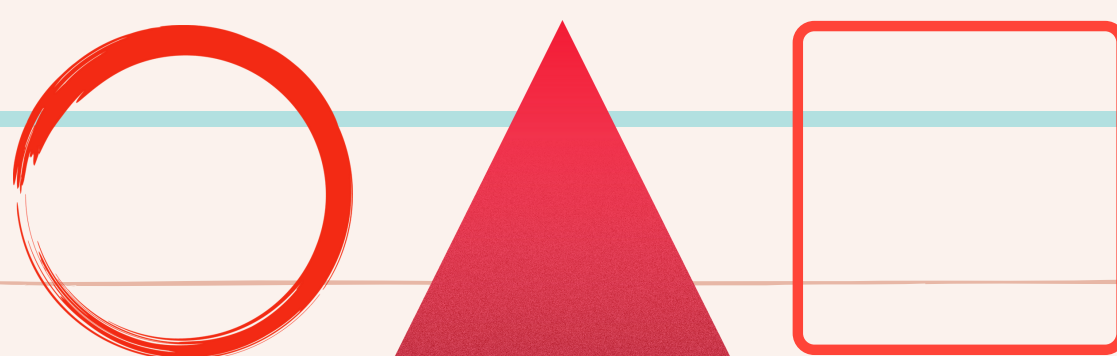
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Staking– the process of actively participating in transaction validation (similar to mining) on POS. On these blockchains, anyone with a minimum–required balance of a specific cryptocurrency can validate transactions and earn Staking rewards. Most of the centralized projects such as Voyager are offering up to 9% APR on stable coins and up to 8% APR on crypto. Entry into staking is easy and its techno requirements and risk are low to medium.

PancakeSwap– is a decentralized exchange for swapping BEP20 tokens on Binance Smart Chain. PancakeSwap uses an automated market maker (AMM) model where users trade against a liquidity pool. Such pools are filled with users' funds. They deposit them into the pool, receiving liquidity provider (LP) tokens in return.

This fast and easy way of exchanging tokens will be used for our token, offering everyone the opportunity to purchase SQDG tokens with just a touch. Furthermore, the traders will not be charged any transaction fees, instead they will be rewarding since the first moment they trade SQDG due to our decentralized systems.



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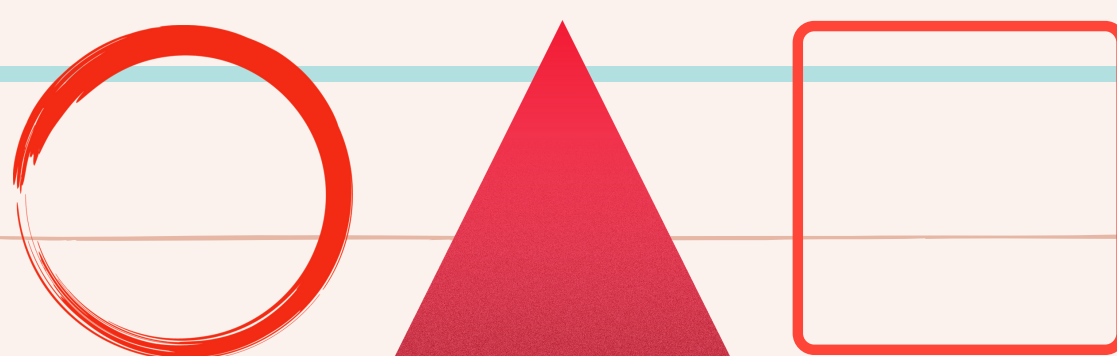
THE SOLUTION

All forms of mining carry a substantial risk and a high barrier of entry, specifically farming.

Our solution leverages smart contracts. We take fees from every buy and sell and in turn create the liquidity pool seamlessly. This ensures safety (there is always money in the pool) for people to buy and sell at any time. It also builds a solid price floor as it gets better with every transaction. In addition, it decreases total supply as well.

2020 was the year where DeFi became its revolution era. This will go down in crypto history as the one of the major turning events in this space. Currently, we are seeing an increase of centralized entities taking an interest in DeFi, which became evident when exchanges such as Binance started offering staking and lending services. Although they are centralized, the concepts are clearly borrowed from DeFi. However, centralized services, traditional banking and entities have also started to integrate with DeFi projects and protocols, in some cases even rolling out their own. These are signs that DeFi is just getting started and it is here to stay. It will only get more interesting from here once the blockchain scalability and interoperability issues are solved.

Binance Smart Chain (BSC) has rapidly become a hub for DeFi projects seeking to escape an increasingly beleaguered Ethereum. In February, PancakeSwap became the first billion-dollar project on the Binance Smart Chain.



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STEPS FORWARD

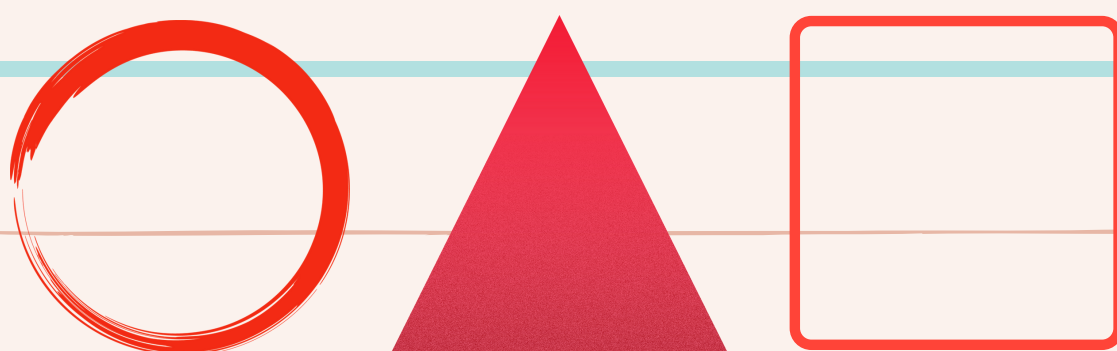
Here at SquidGrow, we decided to run our project on BSC PancakeSwap so a wider group of investors (big or small) can acquire SquidGrow token without having to pay high gas fees. Furthermore, SquidGrow smart contract are built in a way that makes it easy for anyone to get rewards without doing anything! All you must do is buy SquidGrow token and hold it in your private wallet (ex. Metamask or Trust). Seamlessly, the smart contract gives you tokens in your wallet. This happens by taking a fee from every transaction and gives you a share. The more tokens you have, the bigger the share you get.

SQUIDGROW PROTOCOL

SquidGrow employs three functions, namely Reflection plus LP acquisition plus Burn, in each trade. The transaction assesses a 10% fee which is split two ways:

1- 5% is distributed on a percentage basis to every wallet that holds SquidGrow. The more SquidGrow you hold the more you will receive!

2- 5% LP (Liquidity pool) Generation – 25% of the fee (2.5% of the total transaction) is used to buy BNB. That BNB is married up with the remaining 25% of SquidGrow and deposited back into the PancakeSwap liquidity pool. These two functions work together to reward holders and punish whales.



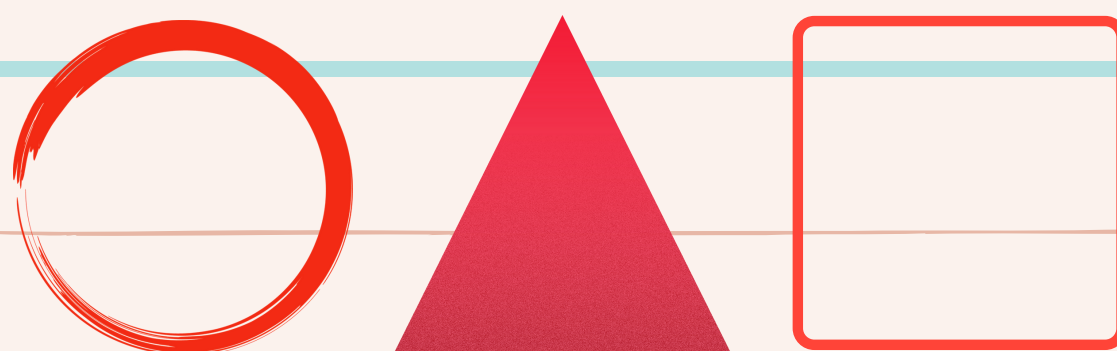
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WHY STATIC REWARDS?

The best reason for Static Reward is it does not require the person to know or do anything besides buying SquidGrow token and holding it. "Even a caveman can do it". You are mining SquidGrow token without wasting electricity, running your computer, doing complex coding setups, or anything else!

Static rewards solve a host of problems. First, the reward amount is conditional upon the volume of the token being traded. This mechanism aims to alleviate some of the downward sell pressure put on the token caused by earlier adopters selling their tokens after farming crazy high APYs. Second, the reflect mechanism encourages holders to hang onto their tokens to garner higher rewards which are based upon the reward percentage and distributed based on the total tokens held by the owner.



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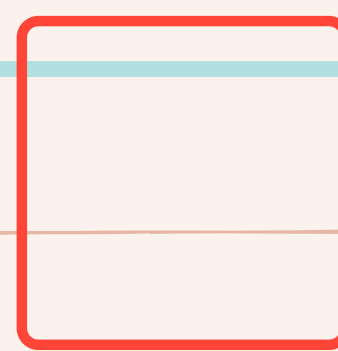
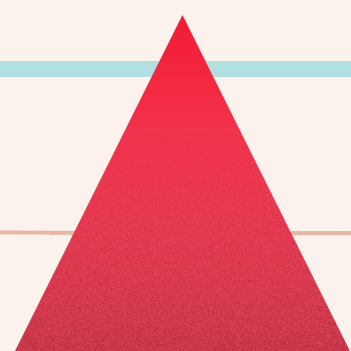
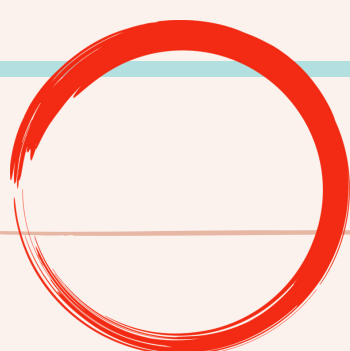
MANUAL BURNS

Sometimes burns matter and sometimes they do not. A continuous burn on any one protocol can be nice in the early days, however, this means the burn cannot be finite or controlled in any way. Having burns controlled by the team and promoted based on achievements helps to keep the community rewarded and informed. The condition of the manual burn and the amounts can be advertised and tracked.

SquidGrow aims to implement a burn strategy that is beneficial and rewarding for those engaged for the long term. Burning decreases the total number of tokens, therefore increasing the scarcity of the token. The SquidGrow Team will only have control of the marketing wallet. This wallet will be used for marketing, development, burns and most importantly for rewarding our community of token holders.

SAFETY

Safety for the investors is one of the most important aspects of the project. This is ensured by the automatic liquidity pool established so no one would have to risk their own money to do it. With locked liquidity, this ensures that people can buy and sell at any time. We have made the presale on Unicrypt, therefore also locking the liquidity automatically and avoid the fud or rug-pull.



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TOKENOMICS

Name:	SQUIDGROW (SQDG)
Total Supply:	1,000,000,000,000,000
Business Revenues:	2%
Strategic Buyback:	4%
Holders Rewards:	2%
Charity:	1%

WHY BUY SQUIDGROW?

SquidGrow Protocol has many great features like static farming giving you extra coins seamlessly, an automatic liquidity pool where you can buy and sell at any time, Fair Launch, etc. These features and benefits make it special and safe for the user. But, what makes it even more special is the fact that it is community and holder focused.

We want it to be the best and most successful meme coin out there.

We believe that 80% of the marketing wallet should benefit our token holders. The community and our token holders are most valued and should be treated as such.

