

Building a Culture for Accelerated AI Adoption

Data Science Salon

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AI Adoption



AI Adoption

By 2030, AI is expected to see an annual growth rate of 37.3%

The World Economic Forum projects AI will create 97 million jobs

AI will have an estimated 21% net increase on the United States GDP by 2030

Source: https://www.forbes.com/advisor/business/ai-statistics/#sources_section

Why Build an AI Organizational Foundation?

Organizational Efficiency

- Writing Code
- Data Analysis
- Task Automation

Improved Customer Experience

- Natural Language Interfaces
- Increased Personalization
- Content Curation

Competitive Advantage

- Enhanced product offerings
- Securing AI Talent
- Bringing Innovation at Scale

Source: https://www.forbes.com/advisor/business/ai-statistics/#sources_section

The Current Landscape of AI in Media & Advertising



VIDEO LUMAscape

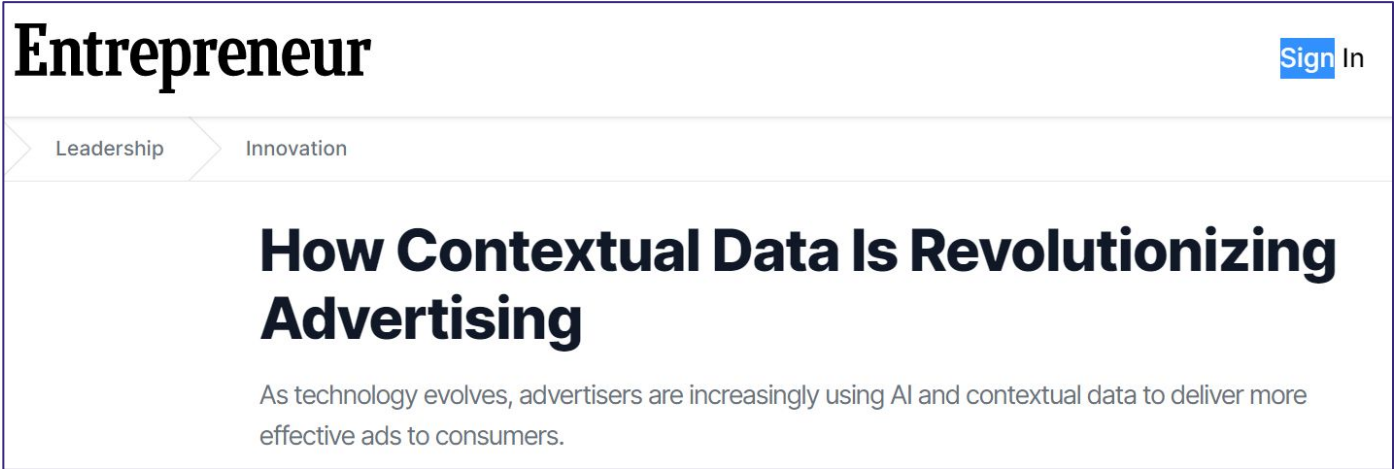
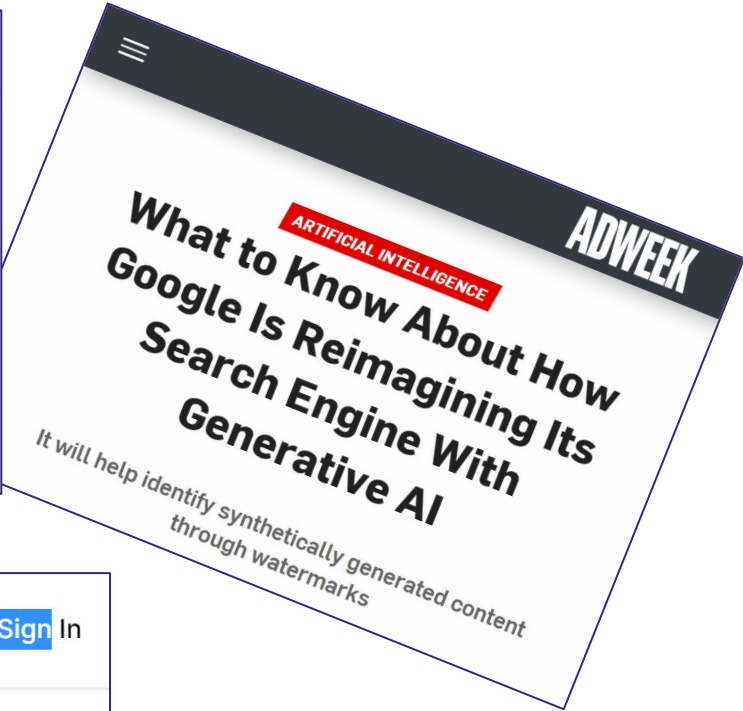
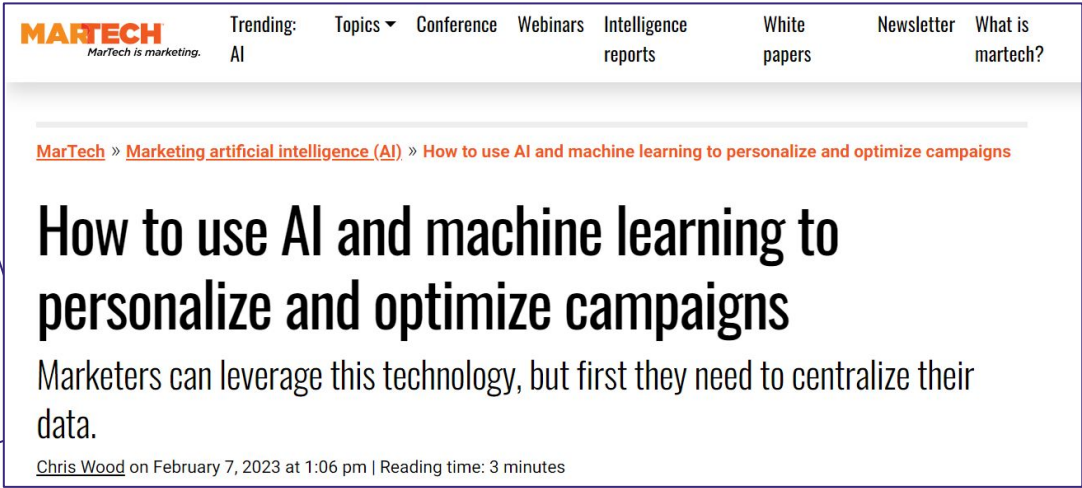


[Red dashed border] Denotes acquired company

[Black dashed border] Denotes shuttered company

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AI Spending to Reach \$16.5 Billion in Media & Entertainment by 2026



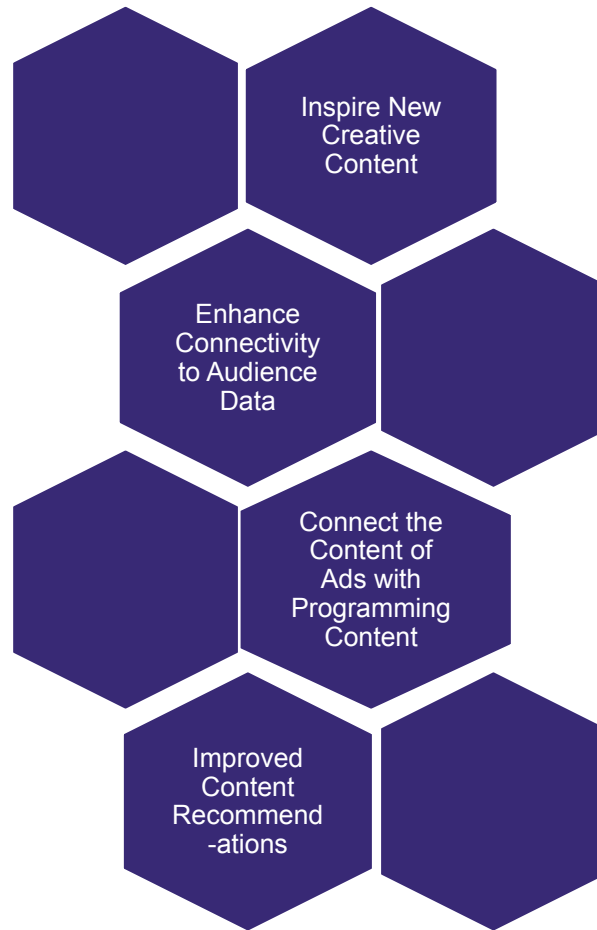
* Source: <https://futurecio.tech/ai-to-become-a-mainstay-tool-of-me-services/>
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Creative Generation



Source: Privateland.tv

Generative AI Applications



Augmented Advertising




Shoppable Ads

TECH / ENTERTAINMENT / STREAMING

Walmart and Roku are partnering on 'shoppable ads' for your TV

/ Now, you won't even have to open your phone



Buy something without taking your eyes off the TV. Image: Roku

By **Jay Peters**, a news editor who writes about technology, video games, and virtual worlds. He's submitted several accepted emoji proposals to the Unicode Consortium.
Jun 18, 2022, 8:47 AM EDT | 0 Comments

advertising

Special Report: TV Upfront

NBCU LAUNCHES SHOPPABLE ADS ON PEACOCK, DISCUSSES NEW AD FORMATS AND IN-GAME ADS

'Must ShopTV' will log payment information for immediate purchase through TV remotes

By **Parker Herren** and **Jack Neff**. Published on February 08, 2023.

Shoppable Media is Coming To a TV Near You

Learn why and how shoppable advertising will be the future of advertising



Link Walls VP Of Digital Marketing Strategy, ChannelAdvisor, A CommerceHub Company

February 10, 2023

Media & Entertainment

YouTube announces a new shoppable ad format

Sarah Perez @sarahintampa / 12:03 PM EDT • June 18, 2020

Comment



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AI Challenges

Strategy Alignment

- How does AI help accelerate us toward business goals?
- How do we align AI initiatives with our organization?

Data Quality & Availability

- Do we have the volume and quality of data needed to train models?
- Do we have the budget to store, maintain and process the data?

Cultural Shifts

- How will our processes and workflows change?
- How will job roles change?

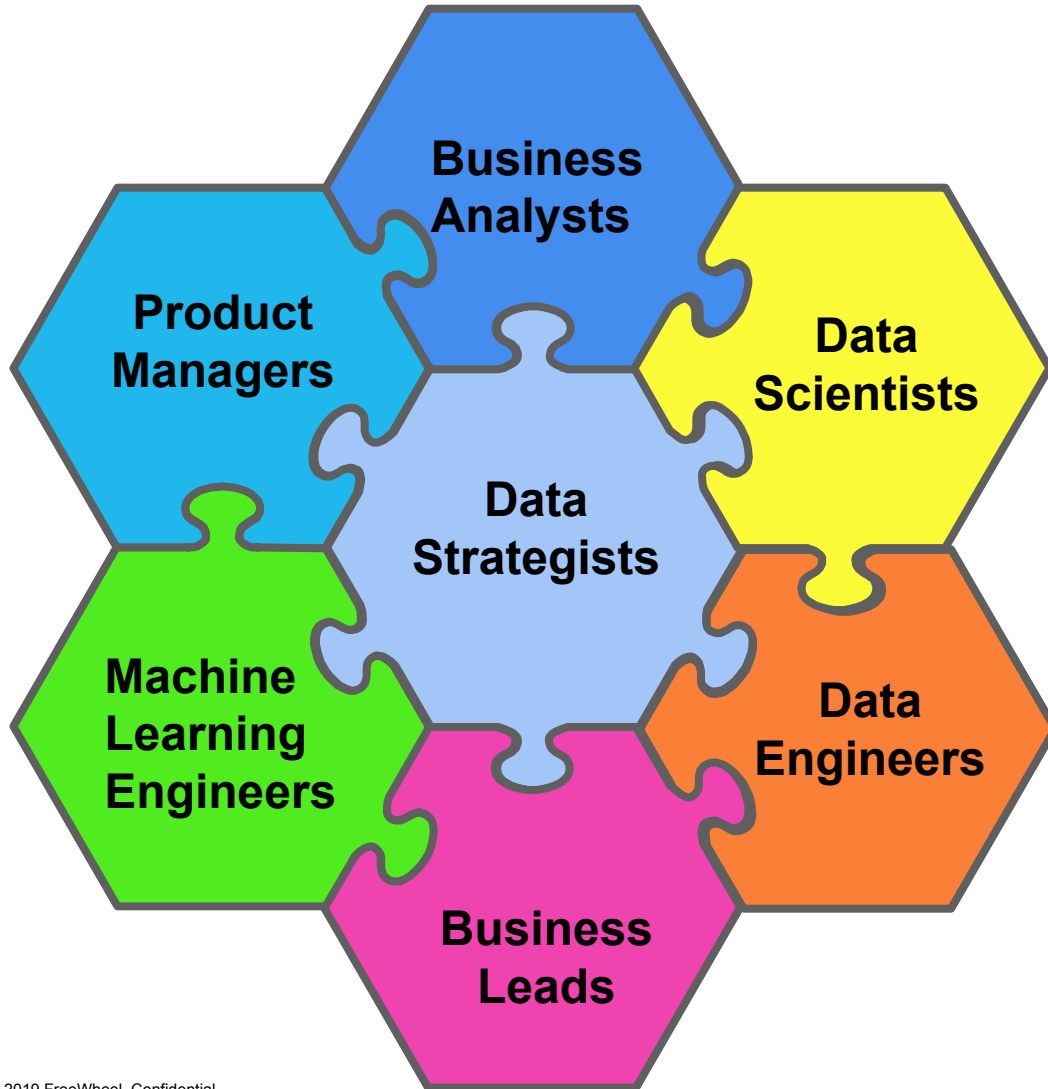
Ethical Concerns

- How will we deal with potential model bias?
- How do we ensure our models don't violate intellectual property or privacy regulations?

Key Foundational Attributes for AI Integration



Building Skilled Teams

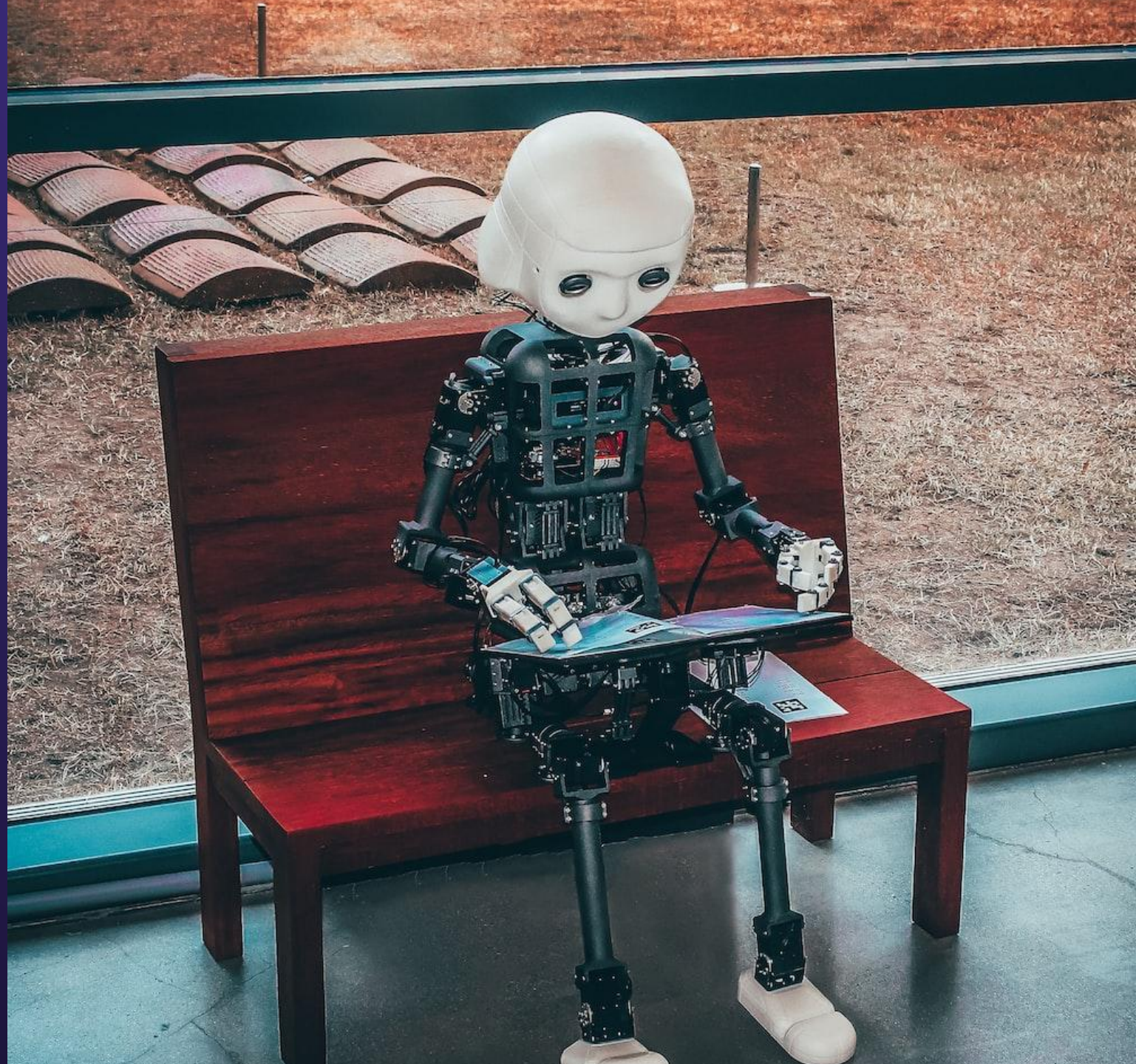


- Hiring & Retaining Talent
- Upskilling Employees
- Business Alignment & Collaboration

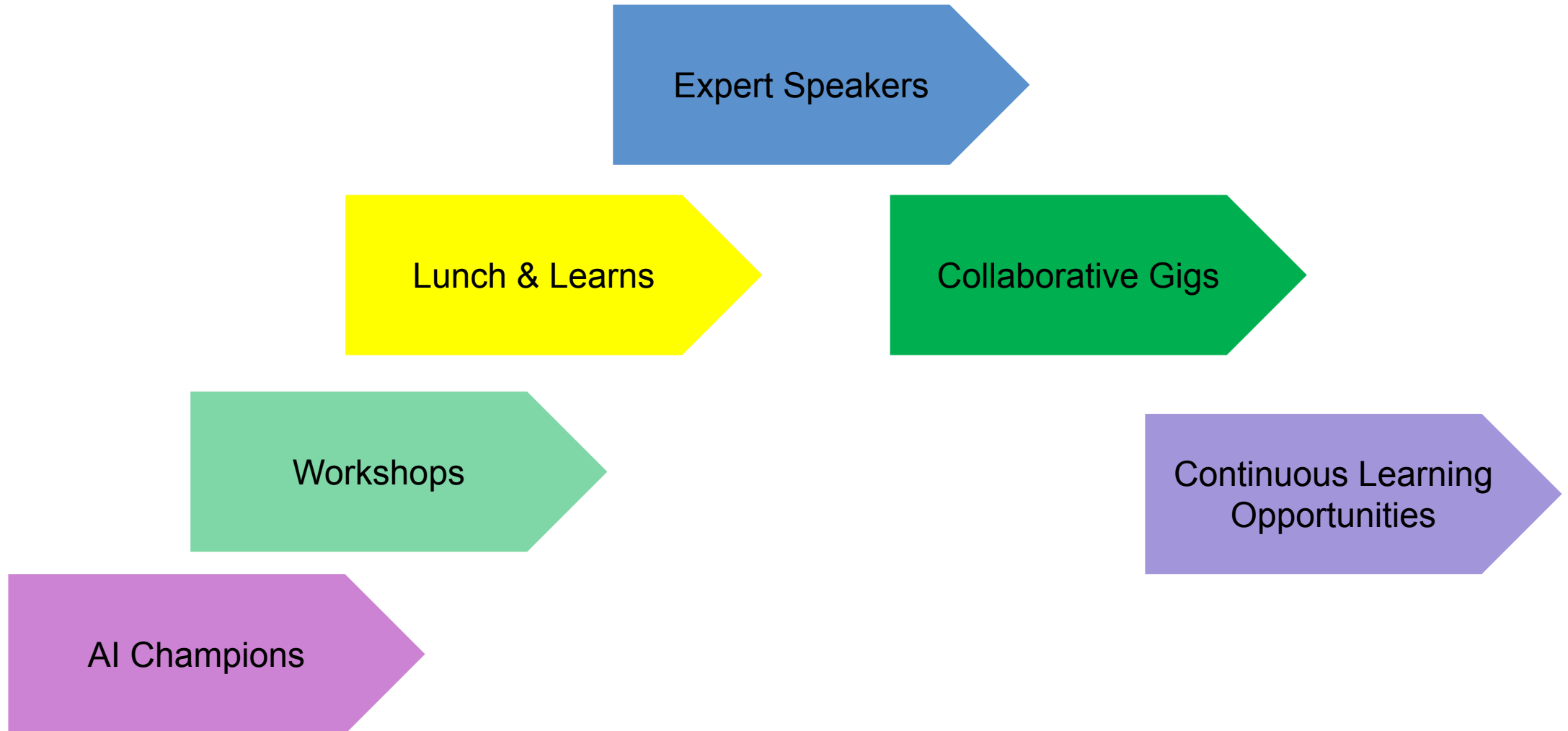
Structuring for Collaboration



Educating the Business



Building Expertise



Accelerating Innovation

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Expecting AI Innovation

Companies create opportunity for innovation through:

- AI-based hack-a-thons
- Rewarding patent filings
- Facilitating gigs
- 20% time
- Establishing innovation goals

Innovating with Machine Learning and AI In Media & Advertising

- Ad Targeting & Personalization
- Programmatic Advertising Bidding & Optimization
- Ad Fraud Detection
- Content Recommendations
- Contextual Advertising
- Viewership Forecasting
- Audience Modelling

The Difference for Media and Advertising

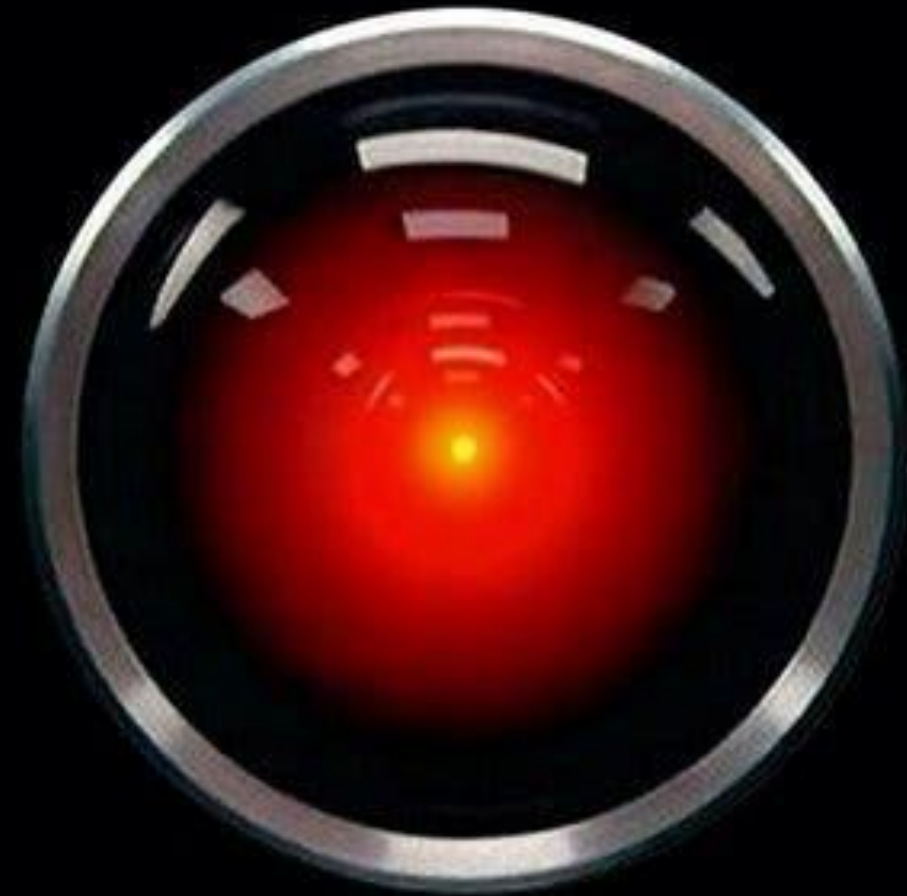
Innovating Product with AI

- Ad Creation
- Automated Recommendations
- Forecasting
- Audience Modelling
- Video Meta-Data Creation

Innovating Operations with AI

- Communications (E-mail, Marketing, etc)
- Coding Support
- Fraud Detection
- Survey Analysis
- Customer Ticket Classification

Building an AI-Ready Structure



Taking Action

1. Build the team
2. Create a continuous learning environment
3. Educate the business
4. Align AI goals to business goals
5. Establish a culture of experimentation
6. Build to differentiate
7. Address ethics and privacy concerns up front

THANK YOU

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