

GROUP 15 QUEEN MARY UNIVERSITY OF LONDON

Why not manual expenses tracking?

Downsides of manual tracking and problem description

INEFFICIENCY

01

- Heavy manual labor
- Slow reimbursement process

UNNECESSARY COST

02

- Higher overhead cost
- Inaccurate budgeting due to errors

LOW SECURITY

03

- Hard to identify fraudulent claims
- Human error



Why track business expenses?

BENEFITS FOR EMPLOYEES:

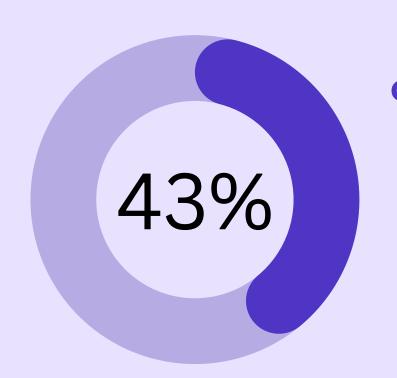
- Monitoring of spending habits
- Better budget allowance and reduce spendings

BENEFITS FOR THE BUSINESS:

- Helps the financial planning process
- Reduce delays in the reimbursement process
- Reduce manual labor and paper work
- Enhanced security and prevention of fraudulent claims

Expenses tracking habits

As of January 2020



of businesses
still track
their
expenses
manually





FREE, EASY, ACCESSIBLE

- Onsite and overseas access
- Suitable for both desktop and mobile environment use

ENHANCED SECURITY

- Mandatory fields and proofs of expenses
- Report and flag illegitimate claims

AUTOMATED

 Automatically generated weekly expenditure sheets and monthly analytics



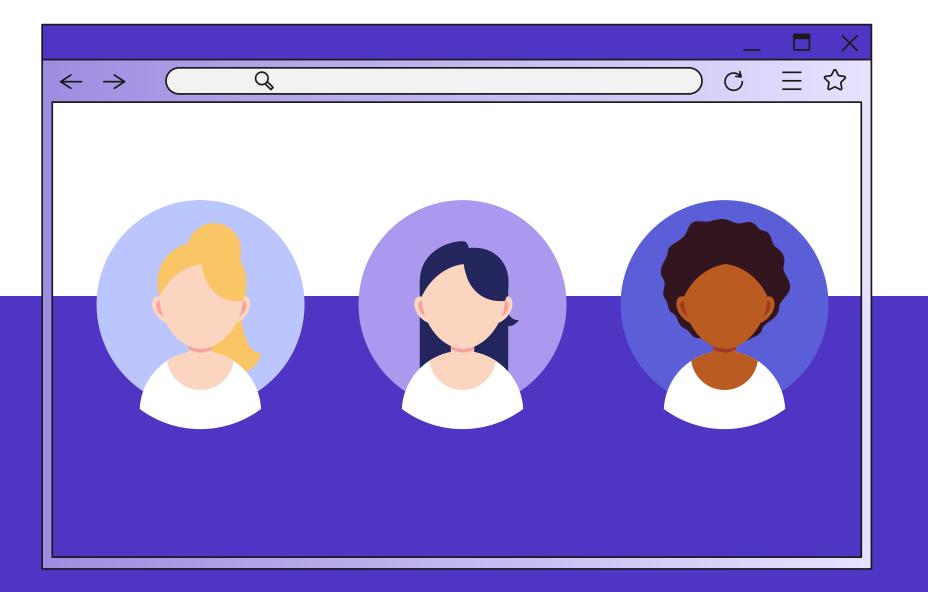
Who can use the software?

ALL FDM EMPLOYEES:

Line managers

Internal staff

Consultants





Primary Users

FDM EMPLOYEES

Get reimbursed for business related expenses
Get performance and reliability score
Organize and sort your requests

LINE MANAGERS

Accept or reject employee claims
File reports for fraudulent claims

INTERNAL STAFF

Regular expenses claims

CONSULTANTS

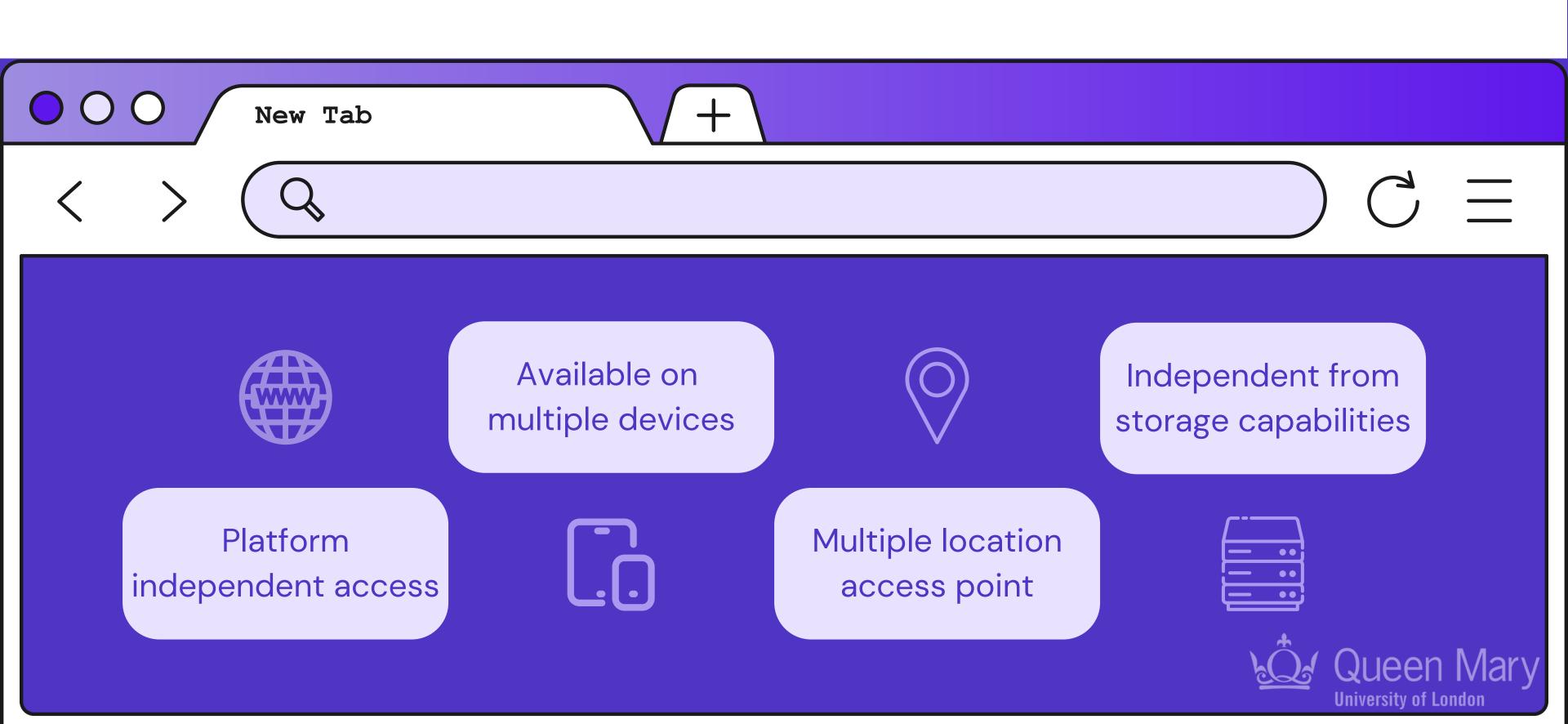
Globally distributed

Adapt currencies based

on location



Benefits of web-based frontend





Benefits of desktop-based backend

- Separation of infrastructure
- User data aggregation
- Maintenance is hidden
- Access is exclusive to administrator roles
- Closed-network solution, more secure



On the market

SOFTWARE









ADVANTAGES

Direct invoice and receipt uploading

Build customisable reports

Insight reporting and overspending detection

Detail extraction from scans and receipts

DISADVANTAGES

No employee performance score

Not ideal for small businesses due to pricing

Info extraction is often inaccurate

Cannot automate company expense policies

FDM Expense Manager

FROM PROBLEM TO SOLUTION:



MANUAL EXPENSES
TRACKING



ACCESSIBLE FOR ALL EMPLOYEES



MARKET COMPETITIVE





