Integers are 32 bits in size. Instance variables are declared inside a class but are not inside any method. They are also known as fields. Instance variables are set to a default value of 0. Boolean are set to false by default, and class type variables are set to null. Using an object with null as a value causes a runtime error. Local variables are private variable that are located inside a method. When objects are created, Java allocates storage for it. GUI component in Java generate events for specific kinds of user actions.