

# The ultimate financial tool for FIRST teams: Hack Club Bank

Hack Club Bank is a full-stack financial toolkit for organizing anything. Every year, hundreds of organizations, clubs, robotics teams, and hackathons of all sizes partner with Hack Club Bank for a powerful, safe, and easy-to-use financial platform to help their missions come to life.

A sneak peak at what you'll gain access to:



## Nonprofit Status

Gain the benefits of 501c3 tax status.



## Debit cards

Issue physical & virtual debit cards.



## Sending money

Send money via check, ACH, PayPal, crypto, & more!



## Support anytime

24hr response time on weekdays.



## Receive money

Easily deposit checks, receive online donations, and more.



## Transparency

Share your finances publicly with your team.



## No upfront costs

All fees waived on your first \$25k for the 2022-23 season. Then, just 7% of revenue (as compared to 10-14% charged by other fiscal sponsors).



## Hack Club Grant

Receive a \$250 grant when you join. Available for the first 1,000 teams to join before June 1st, 2023.

This screenshot shows the Hack Club Bank interface. On the left, there's a sidebar with navigation links: 'The Innovation Circuit' (selected), 'Invoices', 'Cards', 'Transfers', and 'Donations'. Below that is a 'DONATE TO' section for 'The Innovation Circuit' with fields for 'Your name' (Fiona Hackworth), 'Your email' (fionah@gmail.com), 'Donation amount (USD)' (\$ 20.00), and a note about tax-deductibility. At the bottom of this section is a 'Continue →' button. The main content area has a header 'Financials' with a sub-header 'This Hack Club Bank project has been made public so you can see all its finances. Hey, [what's Bank?](#)'. It shows an 'ACCOUNT BALANCE' of \$6,861.48 and 'PENDING FEES' of \$0.00. Below this is a 'Transactions' table with the following data:

Date	Description	Amount
2022-08-16	SG Game Jam Prize!	\$ -368.99
2022-08-11	DigitalSH Bill	\$ -5.00
2022-07-18	Hack Club Bank Fee	\$ -49.77
2022-07-15	SG Game Jam Prize!	\$ -215.00
2022-07-14	SG Game Jam Prize!	\$ -145.00
2022-07-13	Sponsorship for SG Game Jam from XCL Education	\$ 711.00
2022-06-15	Hardware Prize for SG Game Jam Honourable Mention	\$ -13.51

To the right of the transactions is a modal window titled 'Order a card' with the sub-header 'What type of card?'. It offers two options: 'Virtual' (online-only, instant) and 'Plastic' (mailed, 5-7 business days). Below these options is a note: 'Plastic cards are only available to ship to the US.' and a 'Issue my card' button.

# See how FIRST teams are using Hack Club Bank:

## Killabytez, FTC Team #14663

Needed a platform that:

- is **teen-friendly**: gives them direct access without relying on an adult intermediary (like their parents or school)
- is **accessible**: money can be immediately spent
- has **no upfront costs**



Through Hack Club Bank they were able to receive donations and start spending through their Hack Club Bank cards.

**Hack Club Bank has been essential to keeping track of our finances as well as giving us the opportunity to establish ourselves as a nonprofit.**

— Brian Cisto, Killabytez Team Captain

## Poseidon Robotics, FTC Team #16898

Needed a platform that:

- was a **separate entity**: allows for smooth leadership transitions
- provided **nonprofit status**: to apply for grants and sponsorship opportunities

Through Hack Club Bank:

- In March 2022, they were able to deposit a \$1,000 grant into their account
- They were able to purchase items for their team and reimburse themselves in just a few steps
- They did not have to worry about accounting; all they did was upload their receipts

