

Performance Incentive advice for the year 2014

PRIVATE & CONFIDENTIAL

Name	Mohan Purushothaman	Location	Chennai
ID	396662	PAN	AZHPM3231D
Designation	Associate - Projects	Bank A/C	602001529376
Gender	M	IFSC Code	ICIC0006020
Date Of Joining	Oct 21 2013	PF A/C	TN/MAS/31309/233965
Date Of Birth	Jan 23 1988	Status	Incentive Credited

Incentive Amount	Rs.58,500
Deduction:	
Estimated Taxes	Rs.6,025
Net Amount (Incentive Amount - Deduction)	Rs.52,475

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2015 Payroll.

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