

RENTAL AGREEMENT

This RENTAL AGREEMENT EXECUTED AT CHENNAI, between: A.KRISHNAN, Residing at Ground Floor No. 23/43, Duraisamy Garden, West Saidapet, Chennai 600 015, hereinafter called the Owner.

AND

P. MOHAN, S/o Purushothaman, Residing at First Floor No. 23/43, Duraisamy Garden, West Saidapet, Chennai 600 015 hereinafter called the Tenant.

The terms Owner and Tenant shall wherever the context so admits or permits mean and include their respective legal heirs, executors, administrators, legal representatives and assigns

ENANT OWNER

Whereas the Tenant approached the Owner herein with a request to let out to them on monthly rent of the premises along with Amenities and fixtures of Rs.10,500/- (Rupees Ten Thousand Five hundred only) per month

And whereas the Owner accepted the said offer and agreed to let out the said portion on rent.

Now both parties hereunto agree to the following terms and conditions of rent.

- 1. The Tenant will take possession of the aforesaid premises from 01/04/2014 to 31/03/2015.
- 2. The Rental Agreement will be for a period of Eleven Months commencing from the date of possession.
- 3. The Tenant has to pay to the Owner a sum of Rs.55,000/- (Rupees Fifty Five Thousand only) as advance, which will not carry any interest, and it will be refunded to the Tenant at the time of Termination of this Agreement.
- 4. The Tenant shall not sublet or under let or part with the possession of the portion let out to him whole or part
- 5. The Tenant shall not make any structural alteration's additions or improvements to the said portion without the pervious written consent of the Owner.
- 6. The Tenant shall not tamper or remove any of the fitting and fixtures in the said portion.
- 7. The portion let out shall be kept in good and tenantable condition.
- 8. The Tenant shall on expiry of the agreement deliver vacant possession of the premises in the same good condition as it was delivered to him and in case any damage and the loss arising out of such damage, the same shall be deducted from the Rent Advanced in the hands of the Land Lord.
- It is hereby mutually agreed between the parties, that if both the parties are willing to
 continue the rental period beyond 11 (eleven) months, reasonable increase according to
 the prevailing rate fixed mutually between the parties hereto under a Separate Rent
 Agreement.

- 10. Either party shall have the right to terminate this agreement by giving One Month notice to the other, intimating his intention to vacate and quit.
- 11. If in case the Tenant fails to pay rent for two consecutive months, the Owner may ask the Tenant to vacate the premises immediately and adjust the rent from the advance.
- 12. The TENANT shall not use the demised premises for any unlawful and illegal purpose and shall be liable for any damages.
- 13. The OWNER or his representative can inspect the tenanted potions after intimation to the TENANT.

In Witness whereof the Parties have hereunto set their respective hands and subscribed their signatures to this deed of Rental Agreement, on the Day, Month and Year first above written, in the presence of the following witnesses.

TENANT OWNER

WITNESSES:

1.

2.