AP United States History

Progressive Era Presidents

- Theodore Roosevelt as President

    • Becomes president after McKinley is shot dead and takes position from Vice President

    • Wanted to be a "Visible President", First president to use the term "Bully Pulpit"

        - Considered the president as his bully pulpit and an arbiter of labor disputes

        - Emphasized that Government intervention should help the lives of ordinary people

- The 3 'C's: Conservation, Consumer Protection, and Control of Corporation

    • The "Square Deal" says everyone should have a fair deal

    • "Trust Buster" — 1902, Roosevelt ordered Justice department to prosecute these corporations

        - First Norther Securities (railroads) — JP Morgan

        - Breaks up Standard Oil Company, which despite what Mr. Molk says about having a 25% market share at the time, actually had 64% market share when it dissolved. (Source: Armentano, Dominick. Antitrust: The Case for Repeal. Ludwig von Mises Institute. 1999. p. 57.)

- The Election of 1912

    • Eugene Debs ran as the socialist party against taft and Teddy, Splitting the electoral vote and leading Willson to win

- Clayton Anti-Trust Act — 1914

    • Labor unions no longer prohibited from anti-trust actions.

        - Made officers more liable for illegal acts of corporation and expanded 'unfair'

- "Not many more damaging things than the Federal Reserve Act" — Mr. Molk 2019

    • My God how is this guy a teacher literally I'm getting this info from somewhere else: https://en.wikipedia.org/wiki/Federal_Reserve_Act

- 16th Amendment: Creates an income tax

    • This meant that the more someone earns, the more they pay in taxes