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# #4-1

# TANE WATERMAN & WURTZEL, P.C. 120 Broadway • Suite 948 New York, New York 10271-0040 (212) 766-4000 (Fax) 212 766-4022

DAVID A. TANE\* MARCIE WATERMAN MURRAY STEWART E, WURTZEL

ANDREW D. STERN N. PAIGE SIMMONS LEONARD KHANDROS\* IRMA AKANSU\*

Admitted in NY and NJ

Writer's E-Mail Address: dtane@twwlawny.com

July 1, 2014

## TWO DAY UPS

NYC Dept. of Housing Preservation and Development 100 Gold Street New York, NY 10038

Attn: Gary Sloman, Director of Operations

Re: Northside Gardens, Inc.
Carrying Charge/ Increase Application
Our File No.: 5001

Dear Mr. Sloman:

In connection with the referenced matter, enclosed are the following:

- 1. Executed carrying charge increase application;
- 2. Executed certificate of resolution (executed by the Corporation's president in lieu of the secretary), for the carrying charge increase; and
- 3. HPD income and expense worksheet as prepared by the housing company's accountants, Marin & Montanye LLP.

## TANE WATERMAN & WURTZEL, P.C.

Gary Sloman, Director of Operations July 1, 2014 Page 2 of 2

Please let us know if you require anything further. Your prompt attention to this application is appreciated.

Very truly yours,

David A. Tane

encls.

cc.: Northside Gardens, Inc.

Attn: Carol Kulikowski, President (w/enc. - via email)

Metro Management Development, Inc.

Attn: David Baron, President (w/enc. - via email)

Steve Schwartz, Manager (w/enc. - via email)

Marin & Montanye LLP

Attn: Richard Montanye, CPA (w/enc. - via email)

SECRETARY'S CERTIFICATION

I, the undersigned, the duly elected secretary of Northside Gardens, Inc., a corporation organized pursuant to the laws of the State of New York, hereby certify that the following constitutes a true copy of a Resolution duly adopted by the Board of Directors at a meeting of said Board of Directors duly called and held on the 2 day of July 2014 at which a quorum was present and acted, and the following Resolution has not been modified or rescinded:

RESOLVED, that a three step carrying charge increase as follows:

15% (or \$19.45 per room per month) for the first year; 15% (or \$22.36 per room per month) for the second year; and 10% (\$17.15 per room per month) for the third year

is hereby approved effective August 1, 2014 or as soon thereafter as may be permitted by HPD.

IN WITNESS WHEREOF, the undersigned has affixed her hand and the seal of the above-mentioned corporation this Vday of 164 2014

CORPORATE SEAL:

Carol Kulikowski Pasident

STATE OF NEW YORK

SS.

COUNTY OF BROOKLYN

On the day of the in the year 2014 before me, the undersigned, personally appeared was kelled by personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

HALINA J JANKOWSKI NOTARY PUBLIC-STATE OF NEW YORK No. 01JA6023485

Qualified in Kings County

14y Commission Expires April 19, 2014

## NORTHSIDE GARDENS, INC.

### Notice To Tenants of Intention To Submit A Request to HPD & HUD for Approval of an Increase in Maximum Permiselble Rents

Date of Notice: July 26, 2014

(or a date that is least 30 days from mailing)

Take notice that on August 25, 2014, we plan to submit a request for approval of an increase in the maximum parmissible tents for Northside Gardens, Inc. to the NYC Department of Housing Preservation and Development (HPD) and to the United States Department of Housing and Urban Development (HUD).

The proposed increase is needed for the following reasons:

Continued increases have been experienced in:

Payroll costs and related union benefits; and

General operating and maintenance expenses, including utilities.

The monthly rent increases for which we have requested approval are:

		urrent	•	Year 1	Year 2		Year 3
Unit Size	Basic	236 Market	Basic	Fair Market	Basic	Fair Market	.   Basio I Fair Market
Studio	N/A	N/A	N/A	N/A	N/A	N/A	I N/A
18R	\$419	\$488	\$488	\$567	\$566	\$644	l \$626   \$704
2 BR	\$633	\$615	\$621	\$703	\$722	\$804	1 \$799   \$881
3 BR	\$695	\$788	\$812	\$905	\$915	\$1,039	1 \$1,018   \$1,142

A copy of the materials that we are submitting to HPD and HUD in support of our request will be available during normal business hours at Matro Management Development, Inc. 42-25 21st Street, Long Island City, NY 11101 for a period of 30 days from the date of services of this notice for inspection and copying by tenants of Northelde Gardens, Inc. and, if the tenants wish, by legal of other representatives acting for them individually or as a group,

During a period of 30 days from the date of service of this notice, tenants of Northeide Gardens, Inc. may submit written comments on the proposed rent increase to us at Metro Management Development, Inc. 42-25-21st Street, Long Island City, NY11101. Tenant representatives may assist tenants in preparing those comments. (If, a HPD's or HUD's request or otherwise, we make any material change during the comment period in the materials available for inspection and copying, we will notify the tenants of the change or changes, and the tenants will have a period of 15 days from the date of service of this additional notice (or the remainder of any applicable comment period, if longer) in which to inspect and copy the materials as changed and to submit comments on the proposed rent increase. These comments will be transmitted to HPD along with our evaluation of them and our request for the increase. You may also send a copy of your comments directly to HPD at the following address: NYC Department of Housing Preservation and Development, 100 Gold Street, 7th Floor, New York, NY10038 Attn: Assistant Commissioner, Re; Julie Walpert.

HPD and HUD will approve, adjust upward or downward, or disapprove the proposed rent increase upon reviewing the request, and comments. When HPD and HUD advise us in writing of their decision on our request, you will be notified. If the request is approved, any allowable increase will be put into effect only after a period of at least 30 days from the date you are served with that notice and in accordance with the terms of existing leases.

Culikowski.

Name: Title:

Carol Kulikowski

Signature:

CITY OF NEW YORK, DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT

In the Matter of the Application of

NORTHSIDE GARDENS, INC.

for an increase in the Maximum Average
Monthly Room Carrying Charge (including
utilities) pursuant to the provisions of Article
II of the Private Housing Finance Law, as amended.

APPLICATION
FOR A
CARRYING CHARGE
INCREASE

TO THE DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT OF THE CITY OF NEW YORK:

- 1. This is an Application pursuant to the provisions of the NYS Private

  Housing Finance Law ("PHFL") to increase the average monthly room carrying charges at

  Northside Gardens, Inc. ("Applicant"), because present carrying charges, together with all

  other income, are insufficient to cover the payments authorized under Section 31 of Article II of the

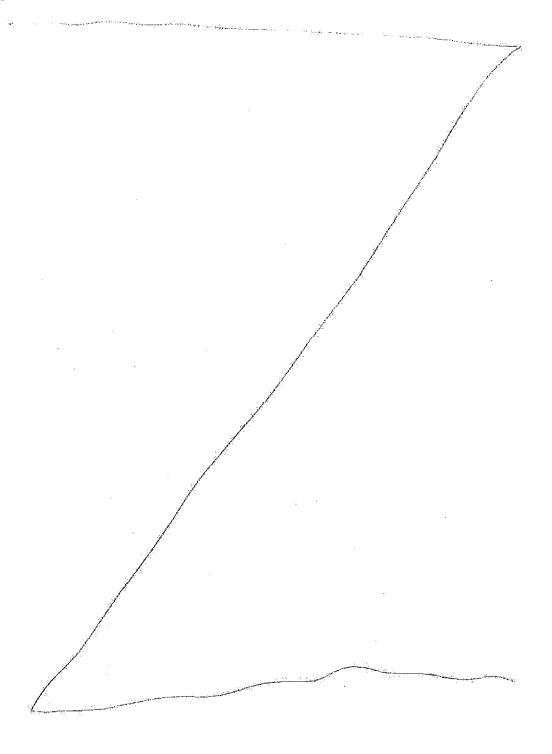
  Private Housing Finance Law as well as to meet the increasingly high costs of operation and

  maintenance of the Project, fund required reserves and make loan payments on Applicant's

  Mitchell-Lama mortgage loan.
- 2. The Applicant is a limited profit housing company, duly organized and existing under the provisions of Article XII of the Public Housing Law, the predecessor statute to Article II of the Private Housing Finance Law, having been organized on March 4, 1974.

- 3. The Applicant owns and operates a limited profit housing project consisting of fourteen buildings located at: 107, 109A, 109B, 111, 113, 115 and 125 North 4<sup>th</sup> Street and 108, 112, 112A, 114, 120, 122 and 124 North 5<sup>th</sup> Streets in the Borough of Brooklyn, City and State of New York (hereinafter the "Project"), containing 42 residential apartments containing a total of 169.5 rooms.
- 4. The Project was completed on or about March 4, 1974 and initial occupancy thereof commenced shortly thereafter.
- 5. The total current assessed valuation of the land and improvements is \$6,944,000 of which \$530,110 is exempt pursuant to the Project's status as a cooperative formed pursuant to the Private Housing Finance Law.
- 6. The total number of shares of capital stock authorized and actual is 4,100 each with a par value of \$20.00.
- 7. The maximum average room carrying charge per month in the Project has heretofore been fixed at \$129.64 including utility charges and said carrying charge prevails as of the date of this application.
- 8. The carrying charges as presently fixed are insufficient to cover the payments which must be made by the Applicant to meet all of its expenses as described in Section 31 of the Private Housing Finance Law. It is the judgment of the officers and directors of the Applicant that the proposed carrying charge increase is in the best interest of the Applicant and its tenants and is

essential to enable the Applicant to satisfy its responsibility to provide its tenants with safe and sanitary housing accommodations and to prevent deterioration in the financial position of the Applicant.



- 9. The insufficiency of the carrying charges, as presently fixed, to cover the payments authorized under Section 31 of Article II of the Private Housing Finance Law and the operation and maintenance of the Project has arisen because of changes in economic conditions or causes beyond the control of the Applicant affecting the Project, and such insufficiency cannot be corrected by reasonable economies in the management and operation of the Project.
- 10. The Applicant herewith submits in support of this application the following documents prepared by Marin & Montanye LLP, Certified Public Accountants:

Schedule A: projected income and expenses including proposed carrying charge increase;

Schedule B - other income;

Schedule C - operating expenses;

Schedule D - utilities expense;

Schedule E - interest and amortization (debt service); and

Schedule F - actual allocation to reserves.

Commissioner of the New York City Department of Housing Preservation and Development increasing (i) the maximum average monthly room carrying charge, excluding utilities, in three stages: by fifteen (15%) percent, or \$19.45 per room per month for the first year, from \$129.64 to \$149.09, effective as soon as possible after approval of this application; by another fifteen (15%) percent, or \$22.36 per room per month for the second year, from \$149.09 to \$171.45; and by another ten (10%) percent, or \$17.15 per room per month for the third year, from \$171.45 to \$188.60.

WHEREFORE, the Applicant respectfully requests that an order be issued by the Commissioner of the New York City Department of Housing Preservation and Development, in accordance with the provisions of the Private Housing Finance Law, for the relief requested herein.

Dated: New York, New York
June , 2014

Yours, etc.,
TANE WATERMAN & WURTZEL, P.C.
Attorneys for Applicant
120 Broadway Ste. 948
New York, NY 10271-0948
(212) 766-4000

STATE OF NEW YORK)
) ss.:
COUNTY OF KINGS )

Carol Kulikowski, being duly sworn deposes and says:

That she is the president of Northside Gardens, Inc., the applicant named in the within Application; that she has read such Application and knows the contents thereof; that the same is true to the best of her knowledge, information and belief; the source thereof being financial information and schedules prepared and provided by Marin & Montanye LLP, the Applicant's accountants, based on the Applicant's books and records.

Carol Kulikowski, President

Sworn to before me this

day of June, 2014

Nothey Public

BOGUMILAT. ROSEBURG NOTARY PUBLIC - STATE OF NEW YORK NO BIROSOZIMO NO BIROSOZIMO

QUALIFIED IN QUEENS COUNTY COMMISSION EXPIRES JANUARY 13, 204

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### City of New York DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT DIVISION OF HOUSING SUPERVISION MITCHELL-LAMA PROGRAM

### APPLICATION FOR RENT/CARRYING CHARGE INCREASE

[x] Cooperative

[ ] Rental

Development Name: NORTHSIDE GARDENS, INC.

Address : 114 North 5th Street

Borough: BROOKLYN

No. of Separate Buildings 8

Tax Block/Lot(s):4641/16

Apartment Breakdown: No Units No Rooms Residential Apartments 169.5 41 Professional Apartments 0 Rent-free staff apartments 0 Other

Total

42

169.5

No. of commercial spaces/type: Rental O Prof. Apts O

Heating fuel:

Oil Type: None

No of Elevators

Tax Exemption: [] 80% A. V.

[X ] Taxes. 10% Shelter Rent

[ ]Other

No. of Housing Co. Employees: Superintendents

Handymen

Security Guards Office Staff

Porters

TOTAL

Management Co.: Name METRO MANAGEMENT DEVELOPMENT INC

Address: 42-25 21 Street Long Island City NY

Phone 718-706-7755

Fire Insurance: Coverage: \$ 7,225,000

Carrier: New York Marine & General Insurance Company

Reserve Bank Accounts:

Bank Name

Current Balance

None

### Development NORTHSIDE GARDENS, INC.

# Average Rent/Carrying Charges Per Room Per Month (Including Utilities) Current (gross Annual Rent/ C.C. / No. Rooms/12) = \$ 129.64

### Proposed Increase(s)

	<pre>% Increase</pre>	New Rent/C.C. Per Room Per Month
First Year	15%	\$ 149.09
Second Year	15%	\$ 171.45
Third Year	10%	\$ 188.60

Application Prepared By:

Name Richard Montanye CPA

Title Certified Public Accountant

Firm Marin & Montanye LLP

Telephone No. 516-625-3700

Date 5/30/14

# Northside Gardens Inc. SCHEDULE B - OTHER INCOME

		<u>Projections</u>		
	Current			
,	FY ended	FY ended	FY ended	FY ended
	06/30/13	06/30/14	06/30/15	06/30/16
Professional Apartments	o	0	0	0
Rental Apartments	0	0	0	0
Garage	0	0	0	0
Parking Spaces	6,000	6,000	6,000	6,000
Community Room				
Guard Service	0	0	0	0
Air Conditioners	0	0	0	0 🗸
Washing Machines				
Laundry Rooms	0	0	0	0
Other Vending Machines			*9	
Tenant Televisions				
Roof Rentals				
Interest on Investments	0	0	0	0
Resale & Administrative Fees	0	0	0	0
Other	6,851	500	500	500
TOTAL OTHER INCOME	સ્થિત હોલ સોલો મહાલું અને કહેલ જે જે તે હતા હોલ કો છે અન્ય હોલ સાથે છે. 	***************		ediqualancamental
TOTAL OTHER INCOME	12,851	6,500	6,500	6,500

# Northside Gardens Inc. Rent Increase Application

	Current	<u>Projections</u>		بسيجة محافة منتخفة والمتحددة المتحددة ا	
<u>Income</u>	FY ended 06/30/13	FY ended 06/30/14 (1)	FY ended 06/30/15 (2)		
Gross Residential Rents (INCLUDING UTILITIES)	263,692	303,246	* *	383,606	
Surcharge Retention					
Other Income- (sch B)	12,851	6,500	•	-	
TOTAL GROSS INCOME		309,746			
Vacancy Loss	(8,901)	(8,000)	(8,000)		
TOTAL INCOME	267,642	301,746	347,233	382,106	
Expenses Operating Expenses (sch C)	127,047	143,948	148,513	153,226	
Utility Costs (sch d)	35,505	37,844	40,340	43,002	
Real Estate Taxes	21,494	22,139	22,803	23,487 🗸	
Interest and amortization (sch e)	91,224	119,532	119,532	119,532	
Actual allocation to reserves (sch f)	. 0	37,122	38,487	39,533 🗸	
TOTAL EXPENSES	275,270	360,585	•	378,781	
NET CASH FLOW			(22,442)		

Reserve Account Balances -0--

<sup>1)</sup> Reflects 15% increase first year, 2) 15% increase second year and 3) 10% increase the third year

# Northside Gardens Inc. Schedule C - OPERATING EXPENSES

•		<u>Projections</u>		*
	Current			
	FY ended	FY ended	FY ended	FY ended
•	06/30/13	06/30/14	06/30/15	06/30/16
Permits	404	500	518	536
Supplies	2,740	3,000	3,075	3,152
Exterminating	2,419	2,500	2,575	2,652
Landscaping	4,005	4,125	4,249	4,376
Repairs and Maintenance:				
Plumbing & Heating	33,102	34,261	35,117	35,995
Other	6,481	6,708	6,876	7,047
Elevator				
Contract & Repairs	0	0	0	0
Personnel				
Maintenance Salaries	0	0	0	0
Payroll Taxes	0	0	0	0
Employee Benefits	0	0	0	0
Security Contract	0	0	0	0
Legal	26,836	27,775	28,747	29,754
Accounting	10,000	10,350	10,712	11,087
Management fee	18,500	30,000	31,049	32,136
Insurance	19,923	22,000	22,770	23,567
Office Expenses	2,637	2,729	2,825	2,924
TOTAL	127,047	143,948	148,513	153,226
	# # # # # # # # # # # # # # # # # # #	********	********	

# Northside Gardens Inc. Schedule D - UTILITY EXPENSES

CONDUCTO D' OTILITT LA LIVOLO	2			
	Current FY ended 06/30/13	FY ended 06/30/14	FY ended 06/30/15	FY ended 06/30/16
Heating Fuel: Gas	0	0	0	0
Oil	0	0	0	0
Electricity	7,311	7 <b>,</b> 677	8,060	8,463 🏑
Gas	0	0	0	0
Water and Sewer	28,194	30,168	32,279	34,539
TOTAL UTILITIES	35,505	37,844	40,340	43,002

Northside Gardens Inc.	
Schedule E Interest and Amortization, Ground	Rent

Mitchell - Lama Debt Service	31,071	31,068	31,068	31,068
Article 8A loan	58,128	58,128	58,128	58,128
Water & Sewer Loan	2,025	3,936	3,936	3,936
Real Estate Tax Arrears	0	26,400	26,400	26,400
Other Interest	0	0	0	0
		عبوجه ففاف فيماها فالخنديد فالوسادي	ar anna a saigh thiù an de dha anna saigh ar ai ain an aide	and the same of
TOTAL DEBT SERVICE	91,224	119,532	119,532	119,532

# Schedule F ACTUAL ALLOCATION TO RESERVES

Painting Reserve				
(\$25/ apartment)	0	1,025	1,025	1,025
Replacement Reserve				
\$10/room)	0	2,000	2,000	2,000
Contingency (3% Gross Rents)	. 0	9,097	10,462	11,508
Working Capital		25,000	25,000	25,000
	فعظمة فالإنسام بيناها فيغيبه بمحاليها	( "ผู้สำนักสมัยและเกราะสำนักสาราสินการาสินการาสินการ	· · · · · · · · · · · · · · · · · · ·	
TOTAL	0	37,122	38,487	39,533

November 17, 2014

Mr. Gary Sloman Director of Operations NYC-HPD 100 Gold Street, Room 7L1 New York, NY 10038

Re: Northside Gardens Inc. Project #012146N1

Dear Mr. Sloman:

Attached please find the rent increase form, HUD-92458.

Please feel free to contact me with any questions or problems at my office, 718-731-4331, or cell, 347-236-2100.

Yours Truly,

රීy L. Rolnick

Director of Affordable Housing Metro Management Dev., Inc. as agent for Northside Gardens, Inc.

### Rent Schedule Low Rent Housing

#### U.S. Department of Housing and Urban Development Office of Housing

OMB Approval No. 2502-0012 (exp. 05/31/2014)

Federal Housing Commissioner See page 3 for Instructions, Public Burden Statement and Privacy Act requirements Date Rents Will Be Elinchia (mm/kk/yyyy) FIIA Project Number Northside Gardens Inc. 012146N1 Part A - Apartment Bents Show the actual rents you intend to charge, even if the total of those rente is less than the Maximum Allowable Maritinly Rent Potential. | Potential:
| Market Flents |
| Size, 236 Protects Only) |
| Col. 7 | Col. 8 |
| Manthly |
| Ront | Pot Unit |
| Col. 2 x Col. 7) Cal, 5 Ulility Allowances Got 1 Unit Type Contract Rents Col. 4 Monthly Contract Rent Potential (Col. 2 x Col. 3) Col. 6 Gross Rent (Col. 3 + Col. 5) Gol. 7 Ront Per Unit (Include Non-revenue Producing Units) Coi, 2 Number of Units (Effective Date (mm/dd/yyyy) Col. 3 Rent Per Unit 1 BDM, 10. K 488 11.712 90 578 557 13,368 24 2 BDM, 18, K 3 BOM, 18, K 7.733 621 8.831 703 11 115 736 812 4,872 962 905 5,430 150 0 0 0 0 0 0 0 ø O ٥ <u>0</u>\_ 0\_ Monthly Contract Flent Polential (Add Col. 4)\* Monthly Market Rent Potential (Add Col. 8)\* Total Units \$26,531 Yearly Market (tent Potential (Col. 8 Sum x 17) Yearly Contract Flent Potential (Col. 4 Sum x 12)\* \$280,980 \$318,372 These amounts may not exceed the Maximum Allowabla Monthly Rent Potential approved on the last Rent Computation Worksheet or requested on the Worksheet you are now submitting. Market Rent Potential applies only to Section 236 Projects. Part B - Homs included to Rent Part D - Non-Revenue Producing Space Equipment/Furnishings in Unit (Chock those included in rent.) Col. 2 Unit Type ∏ Range ] Dishwasher Apirigoralor Carpet Air Condilioner
Disposal Drapes Utilities (Check those included in rent. For each item, (even those not included in rent), enter E, F, or G on line beside that item) E=electric; G=gas; F=ttof oil or coal. Total Reni Loss Due to Non-Revenue Unite 🕜 Healing \_ Hot Water\_ j Lights, etc. Part E – Commercial Spaco (ratall, öffices, garages, etc.) Cooling\_ Cooking\_ Ģ Col. 4 Hentel Rate Pur Sq. Ft. Or. 2 divided by Got. 31 Col. 2 Monthly Rent Potential Col. 3 Square Foolage Services/Facilities (check these included in cent) Col. 1 Use ☐ Nursing Care Laundry
Swimming Pool Linen/Meld Service Tennis Courts Part C - Charges in Addition to Rent (e.g., parking, cable TV, meals) Monthly Charge Purpose 100 Total Commercial Rent Parking (only 5 spots) Part F - Maximum Allowable Fient Potential Enter Maximum Allowable Monthly Rent \$
100 Worksheet (to be completed by HUD or lender)

Part G - Information on Mortgagor Entity		And the second s
Northside Gardens Inc.		and the second s
Type of Enilly   Individuel   General Partnership   Joint Tenancy/Tenant	is in Common	Olher (specify)
☐ Individual ☐ General Partnership ☐ Joint Tenancy/Tenant ☐ Corporation ☐ Limited Partnership ☐ Trust	a iii oominidii	
List all Principals Comprising Mortgagor Entity: provide name an corporation, list; (1) all officers; (2) all directors; and (3) each partnership, fist; (1) all general partners; and (2) limited partners, list; (1) all managers, directors or trustees and (2) each	i stocki lolosii n nera havino a 2	25% or more interest in the padnership.
Name and Tible		and the state of t
Carol Kulikowski, President		e e en
Name and Title		
Norma Lopez, Treasurer		
Name and Title	incolo i anima	
Kimberly Cirillo, Board Member		
Name and Tillo		· · · · · · · · · · · · · · · · · · ·
Maria Irizerry, Board Member		
Name and Title		<del>and the state of </del>
Grace Zborowska, Board Member		
Name and Tillo	<del></del>	
Gladys Colon, Board Member		
Name and Title	r ir saei saen aan	The state of the s
Ted Flatherty, Board Member		
Name and Title		Company of the state of the sta
Niida Ortiz, Board Member		
Name and Title	e e e e e e e e e e e e e e e e e e e	од дашин бөөгүйн бөөгөө на байшан айын айын айын айын айын айын айын ай
Name and Title		<del>and the state of </del>
Name and Title	menousets assume that the	
		<u> </u>
Part H – Owner Certifloation To the best of my knowledge, all the information stated herein, as well as	anv Information i	provided in the accompaniment herewith, is true and accurate.
Warning: HUD will prosticule laise claims and statements. Conviction may rest	ilt in edminal and/o	orcivilipenalites. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 1802)
ara Kulikowisk Presi		Date (mm/dd/yyyy)
Part I - HUD/Lander A) provnis		The second secon
Addendum Number	Branch Chlof/	Landor Official Signature
HAP Contract Number		Dats (mm/dd/yyyy)
Skibbli Nümber	Director, House	ding Menagameni Division Signature
.oan Servicer Signature Date (mm/dd/yyyy)		Date (mm/dd/yyyy)
Previous aditions are obsolete Pa	ge 2 of 3	form HUD-92458 (11/05) rel Handbook 4350.1

# Northside Gardens Inc., Project # 012146N1

# Additional Shareholders are apartment owners:

Erik & Kristy Anderson

Sonia Castillo

Rose & Jose Figueroa

Kimberly Cirillo

Patricia McKensie

Josephine D'Agostino

Carol Ficarella

Irizarry & Moreno

Frances Ramos

Marilyn Jewels

Zayra Jimenez

Carol Kulikowski

Jean Labanowski

Anna Lockhart

Blanca Lopez

Maria Lopez

Norma Lopez-Perez

Donna Montalvo

Brendan Hart

John & Nilda Ortiz

Edward Ozga

Mary Ozga

Aida Perez

Arlene Petitto

Gladys Colon

Celia Ramos

M. Rivera

Mary Rivera Martin

Mayda Recio

Grace Schwenk & Ted Flathery

James Peluso

Barbara Smolka

Patricia Smolka

Phil Treccagnoli

A. Jimenez & R. Lalchhuanawmi

Maria Vargas

Paulette Wysocki

Josephine Zawadzki

Maria Zborowska

Edwin Zeine

# CHATTPICATION AN TO PURCHASING PRACTICES AND PRACTICES AND PRATTRIBLE

Project Hand Horthside Gardens, 196ject Ho. 012146MI

Acting on behalf of Northside Gardens, Inc. .... the Project Owner, I certify that All of the following statements are following

- The project LW obtaining ubilities at the invest rates available. **3** J
- The project has received or requested ony tax reliaf for which it to oligible and somagement has analyzed the project's property tox hills and opposited any essentiate which appeared unreasonable. 2)
- Amounts paid to individuols or companies heving an identity-of-interest with the orant or the management agent were not excess of the cost that would have been inducted in making activities on the open pocket.
- Management has exerted reasonable effort to take advantage of discounts and has credited the project with all discounts, relates or commissions tecsived with respect to purchasse, service contracts and other transactions made on behalf of the project.
- Hanagement has obtained contracts, materials, supplies and untriess, including the propertation of the annual audit, on brane ment advantageous to the project and at costs not it excess of amounts ordinately paid for comparable dentrouts, muterials, supplies, and services in the area in which such services, supplies, or materials are forbished.
- Hanayopent has solicited vectal or veltten cost extinates, as meanaging to comply with the Paragraphs 3 through 5 ADDER. Management has documented the reasons for accepting other than the invest bid and will make the documentation available to HUO, upon request.

#### VAPLGERY:

- 18 U.S.C. [00] provides, Anong other things, that whoever knowingly and willingly makes or uses a document or verting containing any felse, Electizous, or fraudulent statement or Sobry. In any matter within the juxlatining of any observant or agency of the Duited States, shall be fraudulen note them \$10,000 or imprisement for not gare than 5 years, or both.
- imprisoned for not nore than a years, or both.

  12 U.S.C. 1715-4 provides in part: "Mnoover, as an owner of a property which is esquity for a northead towaring multifiedly housing, as defined in the regulations or the secretary or as a stockholder twenoficial dimpr..., trust ... or as an officer, alrancer or night of any such owner (1) willfully uses or authorises use of any part of the rane or other tunds derived from the property covered by such morthead in violation of a regulation ... (2) willfully and knowingly uses at suthorizes the use, while such morthead as in default, of any part of the rente or expense ... shall be fined not more than \$0,000 or imprisoned not more than \$0,000 or

CAROL KULIKOWSK, PRESISENT

# NEW YORK CITY DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT

In the Matter of the Application of

### **DAYTON TOWERS CORPORATION**

NOTICE OF APPLICATION FOR INCREASE IN CARRYING CHARGES

For an increase in the maximum average monthly carrying charges from the present maximum average monthly carrying charges of \$174.95 per room to \$178.44 per room, effective October 1, 2015; and the maximum average monthly carrying charges shall increase from \$178.44 per room to \$182.00 per room, effective October 1, 2016, and the maximum average monthly carrying charges shall increase from \$182.00 per room to \$185.64 per room, effective October 1, 2017, pursuant to the provisions of Article II of the Private Housing Finance Law.

TO: ALL TENANT/COOPERATORS OF DAYTON TOWERS CORPORATION

PLEASE TAKE NOTICE, that upon the annexed application of DAYTON TOWERS CORPORATION, the Department of Housing Preservation & Development of the City of New York will be requested to approve an increase of Two (2.0%) percent in the maximum average monthly carrying charges inclusive of utilities from the present maximum average monthly carrying charges of \$174.95 per room to \$178.44 per room, effective October 1, 2015; an additional Two (2.0%) percent increase in the maximum carrying charges inclusive of utilities from \$178.44 per room to \$182.00 per room, effective October 1, 2016, and an additional Two (2.0%) percent increase in the maximum carrying charges inclusive of utilities from \$182.00 per room to \$185.64 per room, effective October 1, 2017 all in the housing development of DAYTON TOWERS CORPORATION.

PLEASE TAKE FURTH	ER NOTICE t	hat a public hearing will be held as required by law
at A.M./P.M. on the	day of	, 2015, Room 9V6, at the Department
of Housing Preservation & Develo	pment of the Ci	ty of New York, 100 Gold Street, New York, New
York and at that time evidence wil	l be introduced i	in support of said application by the undersigned.
You may appear in person	or by an attorne	∍y.

DATED:

Jericho, New York

May 21, 2015

DAYTON TOWERS CORPORATION

By:

JOSEPH HALLSTEIN, Presiden

VOGEL & ASSOCIATES, P.C. Attorneys for Dayton Towers Corporation 500 North Broadway, Suite 140 Jericho, New York 11753 (516) 877-7300