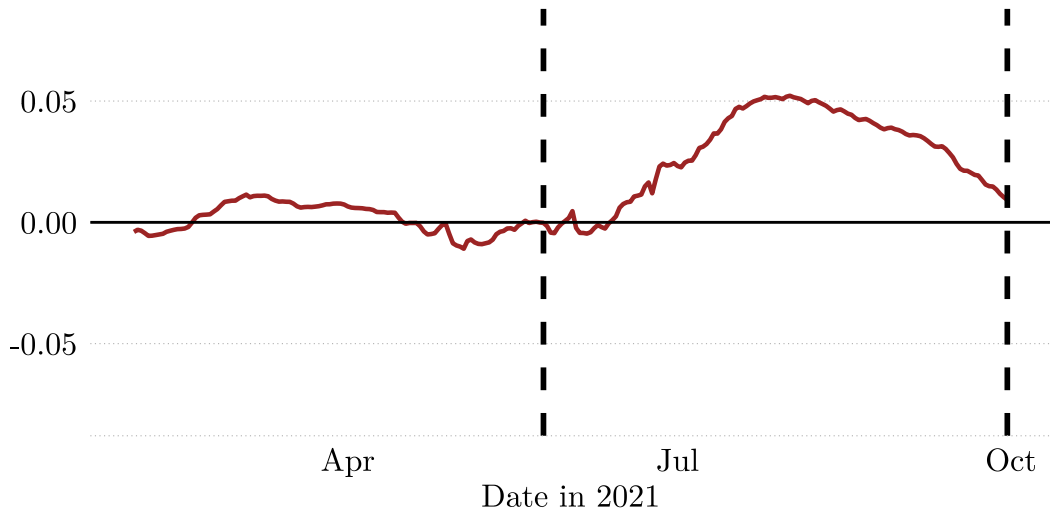


Panel B: Gap between Poland and Synthetic Poland



The two dashed lines refer to the announcement (25/05) and the end (30/09) of the lottery.