

30 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

at current prices

Item	2014	2015	2016
Levels (in million pesos)			
I. Household Final Consumption Expenditures	9,163,823	9,825,883	10,652,013
II. Government Final Consumption Expenditures	1,334,267	1,455,783	1,611,254
III. Gross Domestic Capital Formation	2,596,761	2,826,185	3,516,195
A. Fixed Capital Formation	2,611,521	2,929,032	3,556,780
B. Changes in Inventories	-14,760	-102,847	-40,585
IV. Exports of Goods and Services	3,652,888	3,782,890	4,049,546
V. Less: Imports of Goods and Non-Factor Services	4,113,553	4,568,699	5,348,289
VI. Statistical Discrepancy	0	0	0
Expenditures on Gross Domestic Product	12,634,187	13,322,041	14,480,720
Gross Domestic Product (Million U.S. Dollars) ¹	284,585	292,774	304,906
Net Primary Income	2,676,779	2,792,513	2,949,700
Expenditures on Gross National Income	15,310,966	16,114,554	17,430,420
Gross National Income (Million U.S. Dollars) ¹	344,879	354,144	367,014
Percent to GNI			
I. Household Final Consumption Expenditures	59.9	61.0	61.1
II. Government Final Consumption Expenditures	8.7	9.0	9.2
III. Gross Domestic Capital Formation	17.0	17.5	20.2
A. Fixed Capital Formation	17.1	18.2	20.4
B. Changes in Inventories	-0.1	-0.6	-0.2
IV. Exports of Goods and Services	23.9	23.5	23.2
V. Less: Imports of Goods and Non-Factor Services	26.9	28.4	30.7
VI. Statistical Discrepancy	.	.	.
Expenditures on Gross Domestic Product	82.5	82.7	83.1
Net Primary Income	17.5	17.3	16.9
Expenditures on Gross National Income	100.0	100.0	100.0
Percent to GDP			
I. Household Final Consumption Expenditures	72.5	73.8	73.6
II. Government Final Consumption Expenditures	10.6	10.9	11.1
III. Gross Domestic Capital Formation	20.6	21.2	24.3
A. Fixed Capital Formation	20.7	22.0	24.6
B. Changes in Inventories	-0.1	-0.8	-0.3
IV. Exports of Goods and Services	28.9	28.4	28.0
V. Less: Imports of Goods and Non-Factor Services	32.6	34.3	36.9
VI. Statistical Discrepancy	.	.	.
Expenditures on Gross Domestic Product	100.0	100.0	100.0
Growth Rates in Percent			
I. Household Final Consumption Expenditures	8.3	7.2	8.4
II. Government Final Consumption Expenditures	6.7	9.1	10.7
III. Gross Domestic Capital Formation	12.4	8.8	24.4
A. Fixed Capital Formation	9.7	12.2	21.4
IV. Exports of Goods and Services	13.0	3.6	7.0
V. Less: Imports of Goods and Non-Factor Services	10.6	11.1	17.1
Expenditures on Gross Domestic Product	9.5	5.4	8.7
Net Primary Income	7.9	4.3	5.6
Expenditures on Gross National Income	9.2	5.2	8.2
Gross National Income (Million U.S. Dollars)	4.4	2.7	3.6

¹ Derived by dividing peso value by the average annual peso/ US\$ exchange rate.

. Rounds off to zero

Notes:

The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)