

## 32 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT BY EXPENDITURE SHARES

at constant prices

Item	2014	2015	2016
<b>Levels (in million pesos)</b>			
I. Household Final Consumption Expenditures	4,952,967	5,266,632	5,632,776
II. Government Final Consumption Expenditures	728,905	783,955	850,146
III. Gross Domestic Capital Formation	1,553,029	1,838,432	2,274,792
A. Fixed Capital Formation	1,540,271	1,800,535	2,254,361
B. Changes in Inventories	12,757	37,897	20,431
IV. Exports of Goods and Services	3,406,560	3,695,428	4,090,137
V. Less: Imports of Goods and Non-Factor Services	3,475,982	3,984,272	4,721,448
VI. Statistical Discrepancy	0	0	0
<b>Expenditures on Gross Domestic Product</b>	<b>7,165,478</b>	<b>7,600,175</b>	<b>8,126,403</b>
Gross Domestic Product (Million U.S. Dollars) <sup>1</sup>	162,138	171,974	183,881
Net Primary Income	1,474,725	1,543,062	1,630,427
<b>Expenditures on Gross National Income</b>	<b>8,640,203</b>	<b>9,143,238</b>	<b>9,756,831</b>
Gross National Income (Million U.S. Dollars) <sup>1</sup>	195,507	206,889	220,774
<b>Percent to GNI</b>			
I. Household Final Consumption Expenditures	57.3	57.6	57.7
II. Government Final Consumption Expenditures	8.4	8.6	8.7
III. Gross Domestic Capital Formation	18.0	20.1	23.3
A. Fixed Capital Formation	17.8	19.7	23.1
B. Changes in Inventories	0.1	0.4	0.2
IV. Exports of Goods and Services	39.4	40.4	41.9
V. Less: Imports of Goods and Non-Factor Services	40.2	43.6	48.4
VI. Statistical Discrepancy	.	.	.
<b>Expenditures on Gross Domestic Product</b>	<b>82.9</b>	<b>83.1</b>	<b>83.3</b>
Net Primary Income	17.1	16.9	16.7
<b>Expenditures on Gross National Income</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Percent to GDP</b>			
I. Household Final Consumption Expenditures	69.1	69.3	69.3
II. Government Final Consumption Expenditures	10.2	10.3	10.5
III. Gross Domestic Capital Formation	21.7	24.2	28.0
A. Fixed Capital Formation	21.5	23.7	27.7
B. Changes in Inventories	0.2	0.5	0.3
IV. Exports of Goods and Services	47.5	48.6	50.3
V. Less: Imports of Goods and Non-Factor Services	48.5	52.4	58.1
VI. Statistical Discrepancy	.	.	.
<b>Expenditures on Gross Domestic Product</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>Growth Rates in Percent</b>			
I. Household Final Consumption Expenditures	5.6	6.3	7.0
II. Government Final Consumption Expenditures	3.3	7.6	8.4
III. Gross Domestic Capital Formation	4.2	18.4	23.7
A. Fixed Capital Formation	7.2	16.9	25.2
IV. Exports of Goods and Services	12.6	8.5	10.7
V. Less: Imports of Goods and Non-Factor Services	9.9	14.6	18.5
<b>Expenditures on Gross Domestic Product</b>	<b>6.1</b>	<b>6.1</b>	<b>6.9</b>
Net Primary Income	5.2	4.6	5.7
<b>Expenditures on Gross National Income</b>	<b>6.0</b>	<b>5.8</b>	<b>6.7</b>
Gross National Income (Million U.S. Dollars)	6.0	5.8	6.7

<sup>1</sup> Derived by dividing peso value at constant 2000 prices by Pesos/US\$1 rate in 2000.

. Rounds off to zero

Notes:

The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)