44 PRICE- EARNING RATIO

for periods indicated

	2014	2015	2016	2017
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec	18.08 19.19 19.43 20.28 19.71 21.39 21.44 19.52 20.19 19.89 20.19 20.58	21.84 22.04 22.70 22.09 21.21 20.69 20.68 19.50 19.28 19.94 19.42 19.55	18.85 18.82 20.43 20.19 21.07 21.72 21.07 21.76 19.80 19.21 17.72 17.37	18.44 18.48

Source: Phiilppine Stock Exchange (PSE)