**Average Bank Lending Rate**

*Scope and Classification*

Average bank lending rate comes in tenors of short-, medium-, and long-term as well as all maturities and are obtained from local banks, subsidiaries of foreign banks and foreign banks.

*Sources of Data and Methodology*

Based on monthly submissions by local banks, subsidiaries of foreign banks and foreign banks of interest income, average outstanding loans and discounts and weighted average interest rate (WAIR). Computed as the annual percentage equivalent of banks’ actual monthly interest income on their peso-denominated loans to the total outstanding levels of their peso-denominated loans, bills discounted, mortgage contract receivables and restructured loans.