**Interest Rate on loans and Discount Granted**

*Scope and Classification*

Interest rate on loans and discounts granted comes in tenors of short-, medium-, and long-term as well as all maturities and are obtained from local banks, subsidiaries of foreign banks and foreign banks.

*Sources of Data and Methodology*

Based on weekly submissions (week beginning Thursday and ending on Wednesday) by local commercial and universal banks, subsidiaries of foreign banks and foreign banks of weighted average interest rate (WAIR) on loans and discounts granted for the reference week by maturity (short-term, medium-term and long-term) and overall maturities. Computed as the sum product of the total volume of loans granted and average WAIR by maturity divided by the overall total volume of loans granted.